ASX Announcement
19 November 2026

FortifAI Appoints ex-NVIDIA leader Jason Brushe as CEO

Former NVIDIA and Elastic leader to lead NOL8 into commercial partnerships

FortifAI Limited (ASX: FTI) ("FTI" or the "Company") advises that Chief Revenue Officer Jason Brushe has been appointed Chief Executive Officer, effective 23 November 2026. With Version 2.0 launched in October, NOL8's platform is commercially available and the Company is ready for its next phase of growth: commercial partnerships, which Mr Brushe will lead.

NOL8's AI Data Plane sits inline in the enterprise data path. Running on FPGA hardware, it inspects, filters, classifies and governs unstructured data in flight, before it reaches the analytics platforms and GPUs that rely on it. Mr Brushe has spent his career in both.

Most recently, as client director at NVIDIA, he helped the world's largest enterprises move AI workloads onto GPUs, which handle thousands of tasks at once instead of one at a time. NOL8 applies the same approach to the data itself, so those GPUs are not left waiting on it.

Before that, he was a senior sales leader at Elastic, selling the platform enterprises use to search, analyse and secure unstructured data, the same data NOL8 processes in flight, before it is indexed. He also held senior roles at Cisco.

A summary of the material terms of Mr Brushe's employment is set out in Annexures A and B.

"On behalf of the Board, congratulations to Jason. We are fortunate to have someone of Jason's energy, and with his depth of knowledge and experience in data and AI infrastructure, leading NOL8 into commercial partnerships." — **Shannon Robinson, Non-Executive Chair**

"From my first exposure to NOL8, I've seen an acute need for it in the market. At NVIDIA, I saw enterprises invest heavily in GPUs that sat waiting on data. At Elastic, I saw the infrastructure it takes to search and secure unstructured data at scale. NOL8 addresses both, and my focus now is turning that into commercial partnerships." — **Jason Brushe, Chief Executive Officer**

Authorised for release by the Board of Directors of FortifAI Limited.

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Forward-Looking Statements: This announcement may contain forward-looking statements, including statements about the Company's commercial strategy, that involve risks and uncertainties. There is no certainty that NOL8 will secure commercial partnerships or agreements within any particular timeframe or at all. Actual results may differ materially from those anticipated. FortifAI undertakes no obligation to update forward-looking statements.

About NOL8

AI systems make decisions on data that teams often can't fully see or verify in the moment, and NOL8 exists to close that gap. Its technology, the AI Data Plane, gives organisations visibility into how data moves through their AI systems, enabling certainty where there was once assumption. For more information, visit nol8.io.

About FortifAI

FortifAI Limited (ASX: FTI) is an Australian Securities Exchange listed technology company focused on artificial intelligence and advanced computing through its subsidiary NOL8.

Annexure A – Material terms of Mr Brushe's Engagement

Term	Not fixed
Notice period	At will (Mr Brushe is entitled to receive a cash payment equal to 90 days of base salary for termination of employment, without cause)
Remuneration	Fixed remuneration of US$300,000 p/a
Performance Based Bonuses and increases of Salary	US$50,000 upon execution of an enterprise-level Memorandum of Understanding (with consent for ASX announcement) for benchmark testing by 31 December, 2026 US$50,000 upon execution of an enterprise-level formal commercial agreement (with consent for ASX announcement) by 31 January, 2027 17,507,450 Performance Rights/RSUs issued on 17 November 2026, as set out in the Annexure B below.
Additional Equity Incentives	Pursuant to his appointment as CEO, the Company intends to issue an additional Equity Incentive grant to be agreed in due course.

Annexure B

Performance Rights/RSUs issued to Mr Brushe on 17 November 2026, refer to ASX announcement dated 4 November 2026 and Appendix 3G dated 17 November 2026.

Tranche	Quantity	Vesting Condition/Expiry Date*
1	2,735,539	12 Months continuous service from the commencement date (subject to Mr Brushe continuing to be an Eligible Participant under the Equity Incentive Plan) Expiry date: that date which is 2 years after the end date for satisfaction of the vesting condition
2	8,206,617	Vesting in equal proportions on a monthly basis between the day that is 12 months after the commencement date and the day that is 48 months after the commencement date (subject to Mr Brushe continuing to be an Eligible Participant under the Equity Incentive Plan) Expiry date: that date which is 2 years after the end date for satisfaction of the vesting condition
3	1,094,216	Class E Conditions: Upon FortifAI Limited announcing entry into at least two (2) binding design partnership agreements to advance the technology, with clear success criteria and access to production-like data, by 2 August 2027 Expiry date: that date which is 2 years after the end date for satisfaction of the vesting condition
4	1,094,216	On execution of enterprise-level formal commercial agreement (with consent for ASX announcement) by 31 January 2027. Expiry date: that date which is 2 years after the end date for satisfaction of the vesting condition
5	1,094,216	On execution of enterprise-level formal commercial agreement with revenue commitments (with consent for ASX announcement) by 31 March 2027. Expiry date: that date which is 2 years after the end date for satisfaction of the vesting condition

6	1,094,216	On execution of a partner-sourced enterprise-level formal commercial agreement with revenue commitments by 30 June 2027 Expiry date: that date which is 2 years after the end date for satisfaction of the vesting condition
7	1,094,216	On NOL8 achieving cumulative bookings of $1m by 30 June, 2027 Expiry date: that date which is 2 years after the end date for satisfaction of the vesting condition
8	1,094,216	On NOL8 achieving cumulative bookings of $3m by 31 December 2027 Expiry date: that date which is 2 years after the end date for satisfaction of the vesting condition