Net Tangible Asset (NTA) Backing – October 2026

	Board Valuation[1]	
	Current Value $	Cents per BTC share
UNLISTED SECURITIES		
BTC Pharma Pty Ltd	637,607	0.18c
BTC Cardio Pty Ltd	3,899,767	1.09c
BTC Speciality Health Pty Ltd	2,924,905	0.82c
TOTAL UNLISTED SECURITIES	**7,462,279**	**2.09c**
Net Loans to Subsidiaries	1,900,000	0.53c
Net Cash	1,122,486	0.30c
Net Other Assets	(40,782)	-0.01c
Tax Provision	-	0.00c
TOTAL	**10,443,983**	**2.91c**

Valuations

1. The "Board Valuation" is based upon the investment policy of the Board and is broadly in line with industry standard practices.

Authorisation

This announcement was authorised for release to the ASX by Dr. Richard Treagus, Executive Chairman.

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About BTC Health

BTC Health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The Company is building a group of high-growth businesses that, together, focus on providing access to some of the best specialised therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Forward-looking statements

This ASX announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC Health to be materially different from the statements in this announcement. In particular, the timing of regulatory approval in India, and the level of any sales in India, are uncertain.