ASX Announcement
ATOMOS LIMITED (ASX:AMS)

19 November 2026

2026 Annual General Meeting

Chairman's Address

Melbourne, Australia - Atomos Limited ('ASX:AMS', 'Atomos' or the 'Company') includes below the address to be delivered by the Chairman, Mr James Joughin, at the Company's Annual General Meeting to be held today.

Chairman's Address

Good afternoon, shareholders.

On behalf of the Board, I welcome you to the 2026 Annual General Meeting of Atomos Limited and thank you for your continued interest and support.

FY26 was an important year for Atomos, marking a significant turnaround in the Company's financial and operational performance.

Revenue increased by 22.5% to $40.0 million, EBITDA improved to $3.7 million from a loss of $11.8 million in the previous year, assisted by a number of non-recurring items, and the Company returned to statutory profitability, reporting a net profit after tax of $0.9 million.

These results represent a substantial improvement and reflect the considerable work undertaken by management and employees to restructure the business, improve margins, reduce the cost base and refresh our product offering.

However, while we should recognise this progress, we must also acknowledge that the second half of FY26 was below our expectations. Softer consumer demand, distributor destocking and delays in product shipments impacted sales, and Peter will take you through those causes in more detail shortly. These experiences have reinforced the importance of disciplined execution, effective inventory management and a stronger connection with our customers and distribution partners. In addition, it has also validated our continued investment in our direct-to-consumer channel whereby we have greater flexibility to react to market dynamics and consumer behaviour.

Strategic direction and growth

The Board remains focused on building a stronger, more sustainable and profitable global business.

During the year, Atomos successfully launched seven new or upgraded products, strengthening our position in the professional video monitoring and recording market.

The acquisition of Flanders Scientific in April 2026 was another important milestone. It extends our product offering into professional reference monitoring and provides an opportunity to serve a broader part of the professional content creation workflow.

Our priority now is to leverage these products, strengthen our global distribution and retail relationships, rebuild brand awareness and drive greater customer engagement. We also need to ensure that our marketing investment translates into measurable sales growth.

The Company's funding position also improved materially during the year. In April Atomos settled a new $10 million three-year facility with Commonwealth Bank of Australia and, at the same time, repriced the facility provided by Monreii Pty Ltd to 13% per annum, reducing annual interest cost by approximately $0.7 million. Monreii is an entity associated with our Managing Director and CEO, and the Board acknowledges the support it has provided to the Company on terms that have been independently considered. In November and December 2025 the exercise of listed options raised $7.8 million, all of which was applied to the Monreii facility. Net liabilities reduced from $11.1 million to $2.6 million over the year.

Since balance date the Monreii facility has been extended to February 2028. The basis on which the directors have prepared the financial statements, including the matters set out in note 3, is explained in the Annual Report.

The September quarter provided some encouraging signs, including positive operating cash flow and continued demand for new products. Earlier this month Flanders Scientific launched seven new reference monitors across two new ranges, which are shipping now and which open reference monitoring to a materially broader part of the post-production market. Nevertheless, trading conditions remain challenging, and component supply constraints and subdued end-market demand require ongoing attention.

The Board and management are conscious that the task ahead is to convert the progress of the past year into consistent revenue growth, stronger cash generation and sustainable profitability.

Board and governance

During the year, we welcomed Simon Traynor to the Board. Simon brings considerable international experience in consumer marketing, retail, digital transformation and global brand development. His experience will be particularly valuable as we focus on strengthening Atomos' global market presence.

I would also like to acknowledge Jeromy Young, who will retire from the Board following this AGM. As a co-founder of Atomos, Jeromy has made an enormous contribution to the establishment and development of the business. On behalf of the Board and shareholders, I thank him for his vision, commitment and contribution over many years.

Business of the meeting

One of the resolutions before you today deserves a word of explanation. We are asking shareholders to approve a consolidation of the Company's share capital on a 20 to 1 basis, reducing approximately 1.49 billion shares on issue to approximately 74.5 million. Atomos has a very large number of shares trading at a low price, where the minimum ASX price step is around 10% of the share price itself. The consolidation is intended to produce a capital structure more proportionate to the Company's scale and more readily comparable with listed peers, and to improve price granularity. It does not alter the underlying value of any shareholder's holding or their proportional ownership, other than minor changes from the treatment of fractional entitlements.

Closing remarks

The Board is under no illusion that there is still considerable work to do. While FY26 demonstrated that Atomos can successfully restructure and return to profitability, our challenge is to build on that foundation and deliver sustainable value for shareholders.

We remain focused on disciplined financial management, product innovation, customer engagement and profitable growth.

Finally, I would like to thank Peter Barber and the entire Atomos team for their commitment and hard work throughout what has been a demanding period. I also thank my fellow directors and, importantly, our shareholders for their ongoing support.

We look forward to the year ahead and to continuing the work of building a stronger Atomos.

Thank you.

This announcement has been authorised for lodgement with ASX by the Board of Directors.

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For further information, please contact:

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Atomos' Interactive Investor Hub

Our investor hub is an interactive location to engage with the Atomos team on our announcements and updates.

Please go to the Atomos Investor Hub for all market announcements & other news **https://investors.atomos.com**

About Atomos

ATOMOS designs pioneering products that transform the way film and video content is made around the world. From our range of hardware devices for monitoring and recording, easy-to-use software tools, and intelligent cloud services, we engineer best-in-class technologies and create products for the next generation of filmmakers.

Through relentless innovation, we simplify your workflow. Whether you record cinema-quality footage, monitor a scene with crystal clear colour accuracy, switch between multiple cameras, or stream a live event with a portable studio, ATOMOS empowers anyone to realize the best possible version of their creative potential.

ATOMOS is based in Melbourne, Australia, with a distributed worldwide team and offices in the USA, Japan, China, UK, and Germany and has a worldwide distribution partner network.

For more information, please visit **www.atomos.com**