Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name	Cambium Bio Limited ("CMB")
ACN/ARSN/APFRN	127 035 358
NFPFRN (if applicable)	N/A

1. Details of substantial holder (1)

Name	Wu Yi-Chi
ACN/ARSN/APFRN (if applicable)	N/A
NFPFRN (if applicable)	N/A
The holder became a substantial holder on	15/09/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	5,448,000	5,448,000	18.51% (based on 29,431,918 shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Wu Chun-Yi (associate)	Beneficial owner of the shares, held through a custodian (J.P. Morgan Private Bank, Singapore), with the power to control the exercise of the right to vote attached to, and the disposal of, the shares (section 608(1) of the Corporations Act 2001).	5,448,000 fully paid ordinary shares
Wu Yi-Chi	Wu Yi-Chi is an associate of Wu Chun-Yi (see paragraph 6).	Nil

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wu Chun-Yi	J P Morgan Nominees Australia Pty Limited	J P Morgan Nominees Australia Pty Limited	5,448,000 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash	Consideration (9) Non-cash	Class and number of securities
Wu Chun-Yi	24/07/2026	A$1,008,000 (A$0.48 per share; issue of shares under placement)	Nil	2,100,000 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if	Nature of association

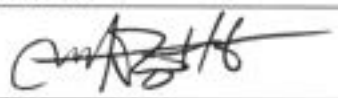
applicable)	
Wu Chun-Yi	Associate for the purposes of Chapter 6 of the Corporations Act 2001 (Cth) on the basis that Wu Chun-Yi and Wu Yi-Chi are acting in concert in relation to CMB's affairs (s12(2)(c) Corporations Act 2001 (Cth)). They have confirmed to CMB that they are associates of each other (placement letters dated 10 September 2026, as disclosed in CMB's ASX announcement of 16 September 2026 and Notice of Annual General Meeting of 8 October 2026).

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wu Yi-Chi	Rm. C, 24F., No. 1-150, Zhonghua Rd., Yongkang Dist., Tainan City 710, Taiwan (R.O.C.)
Wu Chun-Yi	Rm. C, 24F., No. 1-150, Zhonghua Rd., Yongkang Dist., Tainan City 710, Taiwan (R.O.C.)

Signature

print name	Wu Yi-Chi	capacity	Substantial holder
sign here		date	16/11/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of: (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.