Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Cambium Bio Limited ("CMB")
ACN/ARSN	127 035 358

1. Details of substantial holder (1)

Name	Wu Chun-Yi (also known as Brandon Wu)
ACN/ARSN (if applicable)	N/A
There was a change in the interests of the substantial holder on	16/11/2026
The previous notice was given to the company on	24/07/2026
The previous notice was dated	23/07/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice Person's votes	Previous notice Voting power (5)	Present notice Person's votes	Present notice Voting power (5)
Fully paid ordinary shares	5,448,000	18.51%	14,083,056	31.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/11/2026	Wu Chun-Yi	Issue of 2,733,363 new fully paid ordinary shares to Wu Chun-Yi at A$0.48 per share under the placement announced by CMB on 16 September 2026, approved by CMB shareholders at the Annual General Meeting held on 9 November 2026 (Resolution 5, section 611 item 7 of the Corporations Act 2001).	A$1,312,014.24 cash (A$0.48 per share)	2,733,363 fully paid ordinary shares	2,733,363
16/11/2026	Wu Yi-Chi (associate)	Issue of 5,901,693 new fully paid ordinary shares to Wu Yi-Chi at A$0.48 per share under the placement announced by CMB on 16 September 2026, approved by CMB shareholders at the Annual General Meeting held on 9 November 2026 (Resolution 5, section 611 item 7 of the Corporations Act 2001).	A$2,832,812.64 cash (A$0.48 per share)	5,901,693 fully paid ordinary shares	5,901,693
16/11/2026	Wu Chun-Yi and Wu Yi-Chi (associate)	Dilution of voting power from the issue by CMB of 6,156,611 new fully paid ordinary shares to other placement participants on the same date. Total shares on issue increased from 29,431,918 to 44,223,585.	N/A	Nil	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wu Chun-Yi	J P Morgan	J P Morgan	Beneficial owner, held	5,448,000 fully	5,448,000

	Nominees Australia Pty Limited	Nominees Australia Pty Limited	through a custodian (J.P. Morgan Private Bank, Singapore); power to control voting and disposal (s608(1))	paid ordinary shares	
Wu Chun-Yi	J P Morgan Nominees Australia Pty Limited	J P Morgan Nominees Australia Pty Limited	Beneficial owner, held through a custodian (J.P. Morgan Private Bank, Singapore); power to control voting and disposal (s608(1))	2,733,363 fully paid ordinary shares	2,733,363
Wu Yi-Chi (associate)	J P Morgan Nominees Australia Pty Limited	J P Morgan Nominees Australia Pty Limited	Beneficial owner, held through a custodian (J.P. Morgan Private Bank, Singapore); power to control voting and disposal (s608(1))	5,901,693 fully paid ordinary shares	5,901,693

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Wu Yi-Chi	Wu Yi-Chi became an associate of Wu Chun-Yi on 15/09/2026. Associate for the purposes of Chapter 6 of the Corporations Act 2001 (Cth) on the basis that Wu Chun-Yi and Wu Yi-Chi are acting in concert in relation to CMB's affairs (s12(2)(c) Corporations Act 2001 (Cth)). They have confirmed to CMB that they are associates of each other (placement letters dated 10 September 2026, as disclosed in CMB's ASX announcement of 16 September 2026 and Notice of Annual General Meeting of 8 October 2026).

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wu Chun-Yi	Rm. C, 24F., No. 1-150, Zhonghua Rd., Yongkang Dist., Tainan City 710, Taiwan (R.O.C.)
Wu Yi-Chi	Rm. C, 24F., No. 1-150, Zhonghua Rd., Yongkang Dist., Tainan City 710, Taiwan (R.O.C.)

Signature

print name	Wu Chun-Yi	capacity	Substantial holder
sign here		date	16/11/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of: (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.