Market Announcement

19 November 2026

Somerset Minerals Limited (ASX: SMM) – Trading Halt

Trading in the securities of Somerset Minerals Limited ('SMM') will be halted at the request of SMM, pending the release of an announcement by SMM.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 23 November 2026; or
- the release of the announcement to the market.

SMM's request for a trading halt is attached below for the information of the market.

Issued by

ASX Supervision

19 November 2026

ASX Market Announcements

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

TRADING HALT REQUEST
SOMERSET MINERALS LIMITED (ASX:SMM)

Pursuant to ASX Listing Rule 17.1 Somerset Minerals Limited (the 'Company') requests a trading halt in respect of all its listed securities for up to 2 business days, effective immediately, pending an announcement by the Company regarding a proposed capital raising.

The Company expects to make this announcement at any time before market open on Monday, 23 November 2026, after which time it would expect its securities to be trading.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is not aware of any other information necessary to inform the market regarding the trading halt.

Yours faithfully,

Melanie Ross
Non-Executive Director & Company Secretary

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