Stakk Shareholders Deliver Overwhelming AGM Support Following Transformational Year of Growth

- **14 of 15 resolutions approved**; support for successful resolutions ranged from approximately 85% to 99% of votes cast.
- **Arthur Lo and Michelle Tang re-elected** with approximately 98.1% and 98.7% support respectively.
- **Historical R-DBX acquisition consideration approved** with approximately 96.9% and 92.2% support.
- **Employee Incentive Securities Plan capacity approved** with approximately 89.2% support.
- **Resolution 11 was not approved**, relating to the proposed issue of 20 million remuneration shares to former Director Andrew Taylor.
- **Shareholders received and considered the audited FY2026 Annual Financial Report**, reporting revenue of A$14.89 million, up 1,098% organically year-on-year.
- **Strong growth outlook reaffirmed**, targeting FY2027 revenue of A$55.2 million and EBITDA of A$18.5 million, increasing to A$85 million revenue and EBITDA margins of at least 30% in FY2028.

Sydney, Thursday, 19 November 2026: Stakk Limited (ASX: SKK) reports substantial shareholder support at its 2026 Annual General Meeting, with 14 of 15 resolutions approved. The results underscore a year of significant organic growth, the strategic acquisition of ParaScript, and a substantial expansion of the Group's commercial capabilities.

Resolution	Matter	For	Outcome
1	Remuneration Report	90.23%	Passed
2	Arthur Lo re-election	98.07%	Passed
3	Michelle Tang re-election	98.65%	Passed
4	Additional 10% placement mandate	90.40%	Passed

5	Prior consideration shares ratification	88.66%	Passed
6	R-DBX shares — unrelated vendors	96.88%	Passed
7	R-DBX shares — Ghanekar nominee	92.15%	Passed
8	Performance rights — Nikhil Ghanekar	88.91%	Passed
9	Performance rights — Arthur Lo	89.35%	Passed
10	Performance rights — Michelle Tang	89.67%	Passed
11	Remuneration shares — Andrew Taylor	14.47%	Not passed
12	Potential termination benefits	85.12%	Passed
13	Employee Incentive Securities Plan	89.16%	Passed
14	Facility shares — Andrew Taylor	87.33%	Passed
15	Facility shares — Arthur Lo	90.50%	Passed

Percentages are calculated from the voting summary prepared by the Company's share registry, Automic Pty Ltd, including discretionary votes assumed to have been exercised in favour, and excluding abstentions and voting exclusions. Full results are appended to this announcement.

Constructive and engaged shareholders

The AGM followed extensive engagement with retail and institutional shareholders. The Board welcomed detailed, constructive and collaborative discussions concerning financial performance, dilution, remuneration, financing, governance, communications, and growth. This engagement reflects an informed shareholder base and reinforces the Board's commitment to transparency, accountability, and sustainable shareholder value creation.

Key topics of engagement included:

1. **Financial performance — organic growth before ParaScript**
   Stakk reported FY2026 revenue of A$14.89 million, approximately 1,098% growth on FY2025. This was achieved by the existing business before ParaScript contributed to the Group. The acquisition subsequently added significant scale, complementary intellectual property, and enterprise customer relationships.

Q1 FY2027 pro forma revenue	A$ million
Stakk existing operations	6.819
ParaScript	9.256
Combined	16.075

   The combined result equates to an annualised pro forma revenue pace of A$64.3 million, which is approximately 16.5% above the stated FY2027 revenue

objective of A$55.2 million. This pace has increased approximately 151% over seven quarters. The published FY2027 objectives remain A$55.2 million revenue and A$18.5 million EBITDA.

2. **Equity issuance — disciplined capital allocation**
   The Company views equity as a strategic asset with an economic cost. Resolutions 6 and 7 approved the issuance of 895,202,230 shares for deferred consideration under the December 2024 R-DBX acquisition. This issuance was contingent on agreed revenue performance criteria which were met, and preserves Stakk Limited's 100% ownership of Stakk IQ.

   The 700 million securities previously issued under the Employee Incentive Securities Plan were associated with transaction-related arrangements, incentives and management retention connected with the ParaScript acquisition. These securities, including their associated costs and financial impact, will be appropriately accounted for in accordance with Australian Accounting Standards (AAS), with the relevant disclosures incorporated into the Company's FY2027 half-year financial report, subject to independent auditor review.

   Resolution 13 approved capacity for up to 956 million securities over three years. This is a maximum approval capacity, not an immediate allocation or commitment to issue securities; no allocations against the additional capacity are predetermined. Future awards will be assessed for commercial justification, cost and expected shareholder value.

3. **Remuneration — measurable performance and accountability**
   Resolutions 8–10 approved an aggregate 60 million director performance rights. Vesting is tied directly to audited consolidated revenue of at least A$55.2 million for FY2027 or A$70.0 million for FY2028, as applicable. These are clear, full-year audited hurdles. The Q1 FY2027 annualised pro forma pace does not satisfy these criteria.

   Resolution 11, proposing 20 million shares to former Director Andrew Taylor for director services, was not approved. The Board respects and will act on the shareholders' decision.

   Resolution 14 concerned separate equity consideration under the working capital facility and was approved.

4. **Capital structure — balancing debt, equity and cash**
   The US$63 million ParaScript acquisition was funded with US$25 million in cash, US$18 million in Stakk equity and US$20 million in seller financing. The seller financing was deliberately structured to be serviced entirely by ParaScript's free cash flow, thereby avoiding further dilution from the equity raise. This structure optimizes capital efficiency and is in the long-term interest of shareholders.

   The separate A$5 million short-term working capital facility matures on 5 January 2027 and its repayment or refinancing is a key part of the Company's active liquidity management strategy.

   Resolution 4 approved the additional 10% placement capacity available to eligible ASX-listed entities under Listing Rule 7.1A. This provides standard, annual flexibility for potential strategic capital initiatives and does not constitute an immediate commitment to issue shares.

5. **Governance — distinct Board and operating responsibilities**
   This structure is a deliberate governance decision. Emiliano Giacchetti serves as CEO and a director of the operating businesses, Stakk IQ and ParaScript. He is not a director of Stakk Limited. This clear separation distinguishes operating leadership from the listed-company Board's responsibilities for strategy, oversight, risk and capital allocation.

6. **Market valuation and shareholder communications**
   Share price volatility is influenced by broader market, sector, and liquidity conditions. Management is focused on capital allocation to effect the fundamentals it controls: revenue growth, profitability, cash generation, product differentiation and customer satisfaction. Consistent execution on these metrics is the primary driver of long-term value creation.

   Material developments will be announced in accordance with continuous disclosure obligations. The Board will explore digital and hybrid formats for future meetings to broaden shareholder participation.

Strong fundamentals entering calendar year 2027

The enlarged Group now serves more than 300 enterprise customers and its technology supports over 110 billion interactions annually. Its capabilities span document intelligence, identity verification, fraud prevention and digital trust decisioning across banking, fintech, telecommunications, healthcare, insurance, government and other regulated sectors.

Commercial momentum is significant, with recent developments including Candescent (A$12.95 million contract term value), partnerships with IBM Australia and New Zealand, Step Mobile, the Chime renewal through December 2027 and US government-related deployments.

Management remains focused on enterprise growth, product integration, recurring revenue, financial performance, international expansion and disciplined execution.

The published FY2027 objectives remain A$55.2 million revenue and A$18.5 million EBITDA, with longer-term FY2028 objectives of A$85 million revenue and an EBITDA margin of at least 30%.

Executive Chairman Nikhil Ghanekar's comments

"The overwhelming support demonstrated at today's AGM is an important endorsement of the transformation Stakk has delivered and the direction in which we are taking the business. Equally encouraging was the quality of engagement with our shareholders. We have an informed, commercially minded and highly engaged shareholder base, and we welcome that accountability."

"Much of our exceptional growth was organic and achieved before ParaScript. We have since added substantial scale, technology, enterprise customers and commercial opportunities to an already growing business. Our responsibility is to create sustainable shareholder value through revenue growth, profitability, cash generation and disciplined capital allocation."

"We recognise the frustration short-term share price movements can create. Our focus is on what we can control: the quality, performance and long-term value of Stakk. As we approach calendar year 2027, our priorities are execution, converting the commercial pipeline into revenue and improving financial returns."

Outlook

The Board thanks shareholders for their participation, constructive feedback and continued support. Stakk enters calendar year 2027 with greater scale, broader enterprise relationships and expanded commercial opportunities. Its priorities remain disciplined growth, improving profitability and cash generation, and sustainable long-term shareholder value creation.

This announcement has been authorised for release by the Board of Stakk Limited.

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About Stakk

Stakk Limited (ASX: SKK) is a scaled, profitable and globally relevant AI-native Digital Trust infrastructure Group focused on combating fraud. Its integrated platform enables financial institutions, governments, law-enforcement agencies, healthcare providers, insurers, telecommunications companies, and other regulated enterprises to establish trust across the complete interaction – from identity verification and document authentication through to fraud prevention, transaction authorisation, and real-time contextual decisioning.

Stakk combines more than 30 years of proprietary AI-powered document intelligence with contextual Digital Personas, federated signal intelligence and pre-execution decisioning. The group serves more than 300 enterprise customers across the United States, Europe, the Middle East and Australia and processes more than 110 billion interactions annually, creating a continuously expanding intelligence asset that strengthens its ability to identify and respond to evolving AI-driven fraud threats.

For more information visit www.stakk.tech

Forward-looking statements

This announcement contains forward-looking statements concerning the Company's growth pipeline, anticipated client wins, international expansion and expected revenue contribution. These statements are subject to known and unknown risks, uncertainties and assumptions, many of which are outside the Company's control, and actual outcomes may differ materially. Except as required by law or the ASX Listing Rules, the Company undertakes no obligation to update any forward-looking statement.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, Stakk Limited (**Stakk** or the **Company**) advises that the resolutions put to the Annual General Meeting of shareholders held on 19 November 2026 were decided by way of poll.

	Proxy Votes				Poll Results (if applicable)				
	For	**Against**	**Abstain**	**Discretion**	**For**	**Against**	**Abstain**	**Total**	**Result**
Resolution 1: Adoption of Remuneration Report	806,771,322 87.2%	90,385,693 9.8%	382,285,913	27,813,822 3.0%	834,585,144 90.2%	90,385,693 9.8%	382,285,913	1,307,256,750	Carried
Resolution 2: Re-election of Director – Mr Arthur Lo	1,216,031,754 94.1%	24,910,043 1.9%	14,782,131	51,532,822 4.0%	1,267,564,576 98.1%	24,910,043 1.9%	14,782,131	1,307,256,750	Carried
Resolution 3: Re-election of Director – Ms Michelle Tang	1,220,597,420 94.7%	17,352,847 1.3%	17,773,661	51,532,822 4.0%	1,272,130,242 98.7%	17,352,847 1.3%	17,773,661	1,307,256,750	Carried
Resolution 4: Approval of 7.1A Mandate	1,126,647,868 86.4%	125,052,533 9.6%	3,999,157	51,557,192 4.0%	1,178,205,060 90.4%	125,052,533 9.6%	3,999,157	1,307,256,750	Carried
Resolution 5: Ratification of Prior Placement Shares – Listing Rule 7.4	615,452,152 81.8%	85,266,527 11.3%	555,230,879	51,307,192 6.8%	666,759,344 88.7%	85,266,527 11.3%	555,230,879	1,307,256,750	Carried
Resolution 6: Approval to issue Purchase Shares to unrelated R-DBX vendors	1,102,105,506 92.6%	37,144,426 3.1%	116,699,626	51,307,192 4.3%	1,153,412,698 96.9%	37,144,426 3.1%	116,699,626	1,307,256,750	Carried
Resolution 7: Approval to Issue Purchase Shares to Director (Mr Nikhil Ghanekar or his nominee)	1,015,994,997 87.7%	90,880,303 7.8%	149,074,258	51,307,192 4.4%	1,067,302,189 92.2%	90,880,303 7.8%	149,074,258	1,307,256,750	Carried
Resolution 8: Approval to Issue Performance Rights to Director (Mr Nikhil Ghanekar)	1,038,755,837 84.7%	135,981,975 11.1%	81,286,746	51,232,192 4.2%	1,089,988,029 88.9%	135,981,975 11.1%	81,286,746	1,307,256,750	Carried

	Proxy Votes				Poll Results (if applicable)				
	For	**Against**	**Abstain**	**Discretion**	**For**	**Against**	**Abstain**	**Total**	**Result**
Resolution 9: Approval to Issue Performance Rights to Director (Mr Arthur Lo)	1,116,182,433 87.2%	136,410,426 10.7%	26,900,699	27,763,192 2.2%	1,143,945,625 89.3%	136,410,426 10.7%	26,900,699	1,307,256,750	Carried
Resolution 10: Approval to Issue Performance Rights to Director (Ms Michelle Tang)	1,117,952,841 85.7%	134,640,018 10.3%	3,431,699	51,232,192 3.9%	1,169,185,033 89.7%	134,640,018 10.3%	3,431,699	1,307,256,750	Carried
Resolution 11: Approval to issue Shares to Director (Mr Andrew Taylor)	96,142,207 9.4%	870,840,037 85.5%	289,042,314	51,232,192 5.0%	147,374,399 14.5%	870,840,037 85.5%	289,042,314	1,307,256,750	Not carried
Resolution 12: Approval of grant of potential termination benefits	996,179,600 80.9%	183,234,330 14.9%	75,514,312	52,328,508 4.2%	1,048,508,108 85.1%	183,234,330 14.9%	75,514,312	1,307,256,750	Carried
Resolution 13: Refresh of Securities under Employee Securities Incentive Plan	977,187,351 82.7%	128,177,341 10.8%	125,092,426	76,799,632 6.5%	1,053,986,983 89.2%	128,177,341 10.8%	125,092,426	1,307,256,750	Carried
Resolution 14: Approval to Issue Facility Shares to Director (Mr Andrew Taylor)	836,634,393 82.3%	128,844,908 12.7%	290,545,257	51,232,192 5.0%	887,866,585 87.3%	128,844,908 12.7%	290,545,257	1,307,256,750	Carried
Resolution 15: Approval to Issue Facility Shares to Director (Mr Arthur Lo)	1,126,385,778 88.3%	121,198,592 9.5%	31,862,872	27,809,508 2.2%	1,154,195,286 90.5%	121,198,592 9.5%	31,862,872	1,307,256,750	Carried