Announcement Summary

Entity name

MACQUARIE GROUP LIMITED

Date of this announcement

Thursday November 19, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MQGAM	DEFERRED SHARE UNITS	9,197	12/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MACQUARIE GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

94122169279

1.3 ASX issuer code

MQG

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MQGAM : DEFERRED SHARE UNITS

Date the +securities the subject of this notification were issued

12/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the Macquarie Employee Retained Equity Plan (MEREP) is contained in the Remuneration Report within the Macquarie Group Limited 2026 Annual Report. https://www.macquarie.com/assets/macq/investor/reports/2026/macquarie-group-fy26-annual-report.

Any other information the entity wishes to provide about the +securities the subject of this notification

This notification pertains to grants of DSUs to a number of participants on a number of different dates during the period and therefore the securities the subject of this notification were issued on a number of different dates.

Issue details

Number of +securities

9,197

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MQGPD : CAP NOTE 3-BBSW+4.15% PERP NON-CUM RED T-09-26	9,054,910
MQG : ORDINARY FULLY PAID	383,631,025
MQGPF : CAP NOTE 3-BBSW+3.70% PERP NON-CUM RED T-09-29	7,500,000
MQGPE : CAP NOTE 3-BBSW+2.90% PERP NON-CUM RED T-09-27	7,254,400
MQGPG : CAP NOTE 3-BBSW+2.65% PERP NON-CUM RED T-12-31	15,000,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MQGAO : PERFORMANCE SHARE UNITS	496,603
MQGAM : DEFERRED SHARE UNITS	4,731,648

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

9,197

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A