Issue of Shares

Arrow Minerals Limited (ASX: AMD) (**Company**) advises the issue of the following fully paid ordinary shares (**Shares**):

- 269,250,000 Shares at $0.02 each raising $5,385,000 (before costs) referred to in the Placement announcement released on 12 November 2026;
- 3,247,059 Shares issued in settlement of an invoice for services rendered to the Company;
- 3,150,000 Shares issued to employees and consultants upon exercise of zero exercise price options expiring 23 April 2028; and
- 17,750,000 Shares issued to employees and consultants upon conversion of performance rights expiring 31 July 2029.

Following the issue of Shares noted above, there are a total of 2,030,390,471 Shares on issue at 19 November 2026.

The requisite Appendix 2A's in respect of the issue of Shares have been released together with this announcement.

Announcement authorised for release by the Company Secretary of Arrow.

For further information visit www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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