

ASX RELEASE

19 November 2026

CASPIN

Exercise of Performance Rights and Cleansing Notice

Caspin Resources Limited (ASX: CPN) ("Caspin" or the **"Company"**) advises that it has issued 1,425,000 fully paid ordinary shares (Shares) on the conversion of 1,425,000 vested performance rights previously issued under the Company's employee incentive plan.

Please refer to the accompanying Appendix 2A which contain further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Corporations Act**") that:

1. on 19 November 2026 the Company issued 1,425,000 shares in respect of the conversion of vested performance rights;
2. the Company issued those shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. the Company is providing this notice under section 708A(5)(e) of the Corporations Act;
4. as at the date of this notice, the Company has complied with:
    a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    b. sections 674 and 674A of the Corporations Act; and
5. as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

This announcement has been authorised for release to the ASX by the Board of Caspin Resources Limited.

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For further details, please contact:

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