ASX ANNOUNCEMENT

19 November 2026

3P Learning Limited – 2026 Annual General Meeting

Please find attached the documents which will be presented at the Annual General Meeting of 3P Learning Limited commencing at 10.30am AEDT on Thursday 19 November 2026 in compliance with ASX Listing Rule 3.13.3:

1. Copy of Chair's Address
2. Copy of 2026 AGM Presentation

This announcement has been authorised for release by the Board of Directors of 3PL.

For further information, please contact
3P Investor Relations
investors@3plearning.com

Chair's Address

Allan Brackin, Chair of the Meeting
3P Learning Limited
Annual General Meeting - 19 November 2026

I am very pleased to report that 3P Learning has paid its first dividend in 11 years, reflecting our focus on profitability and cash generation. We intend this to be the return of sustainable annual dividends for the company, subject to business conditions.

This reflects the management team's focus on controlling costs and the greater use of AI in making the business more productive. 3P Learning's cash flows and reported profits have also benefited from our successful application for a Digital Games Tax Offset in Australia.

We had further good news when we were successful in becoming one of four approved vendors for the New Zealand Department of Education's well-funded maths resources program. Early signs indicate this will increase our school sales in this market by several million dollars in FY26–27.

We also continue to make good progress in selling higher-value learning packages into the US government-funded program for homeschool markets in several US states.

3P Learning is noticing a trend, in both schools and consumer markets, towards blended digital and print solutions. This is a key part of our current success in the New Zealand market, and we believe this model has further potential in other markets, especially Australia.

If successful, these blended programs can significantly increase average revenue per user. Print-based products are also key to growing order value in the US homeschool market. Blended programs also align well with trends we are seeing where teachers and parents are seeking less screen time and more learning that does not involve the use of devices. At the same time, AI tools make it possible for 3P Learning to develop large-scale printed workbook and teacher guide programs in a matter of months, when previously these types of programs would have taken years to write and produce.

We have experienced some weaknesses in our school markets, primarily in APAC, with churn in the midteens above our target rate of 10% or less. We are responding to this by using AI to build better tools for teachers to organise their work and classes, and to more clearly demonstrate the value that our programs add to learning outcomes. We want our programs to be "must haves" not "nice-to-haves" and make them indispensable to teachers.

We are also very focused on increasing lifetime value in the direct-to-consumer space. Online marketing costs continue to rise, so we need to increase LTV to grow revenue and profits.

A key part of this is increasing student engagement over time by creating richer imaginative worlds for students to build and play in, rather than simply rewarding them with golden eggs that they can accumulate and spend. The first stage of these new worlds rebuild will be released in the second quarter of FY26–27.

As part of our strategic refocus, we have more clearly separated our school and consumer divisions, giving each their own staff and resources, so they can be laser-focused on their respective markets.

This includes having consumer-facing programs that will diverge from the school programs to fully meet the needs of these users. A simple example of this would be a teacher wanting less fun and games and more directed learning, while in the consumer space more fun and games are essential for keeping children engaged for longer.

I'm feeling the most positive about the prospects of 3P Learning since we completed the merger with Blake eLearning in 2021. We have a reduced cost base, our EBITDA is increasing, we have no debt, we are paying dividends again, we are really starting to get value out of AI tools in all parts of the business, and we have several great growth opportunities that we didn't have 12 months ago. With our delayed revenue recognition, shareholders may not see much revenue growth in the first half of FY26–27, but we do expect stronger momentum in the second half. The Company performance is tracking well to budget and prior comparative period, and Management will provide an update to the market early in December 2026.







3P Learning Limited

2026 ANNUAL GENERAL MEETING

Thursday, 19 November 2026



CHAIR'S ADDRESS

Allan Brackin

Chair of the Meeting

Formal Business

1. Receipt of Annual Financial Report
2. Resolution 1: Adoption of the FY26 Remuneration Report
3. Resolution 2: Re-election of Director, Mr Mark Lamont
4. Resolution 3: Approval to Issue Securities under the Performance Rights and Options Plan

© 3P Learning

Receipt of Annual Financial Report

To receive and consider the Company's Financial Statements, Directors' Report and the Auditor's Report as set out in the Annual Report for the financial year ended 30 June 2026.

Note: No resolution or vote is required for this item of business.
Discussion and shareholder questions welcomed.

© 3P Learning

Resolution 1: Adoption of the FY26 Remuneration Report

That the Remuneration Report for the financial year ended 30 June 2026 be adopted.

Note: The vote on this resolution is advisory only. The Company's Key Management Personnel and their closely related parties are restricted from voting on this item. However, the Company will not disregard votes cast on this resolution if they are cast as proxy for a person entitled to vote on the resolution.

© 3P Learning

Resolution 1: Adoption of the FY26 Remuneration Report

Proxy and Direct Votes Combined

FOR	OPEN	AGAINST	ABSTAIN
111,493,177	7,865	20,000	780,904
99.98%	0.01%	0.01%	

© 3P Learning

Resolution 2: Re-election of Mr Mark Lamont

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That Mr Mark Lamont, who retires in accordance with ASX Listing Rule 14.4 and article 10.3 of the Company's Constitution, and being eligible for re-election, be re-elected as a Non-Executive Director of the Company.

© 3P Learning

Resolution 2: Re-election of Mr Mark Lamont

Proxy and Direct Votes Combined

FOR	OPEN	AGAINST	ABSTAIN
153,770,959	96,286,109	0	20,495
61.49%	38.51%	0	

© 3P Learning

Resolution 3: Approval to Issue Securities under the Performance Rights and Options Plan

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purpose of ASX Listing Rule 7.2 Exception 13 and for all other purposes, the 3P Learning Limited Performance Rights and Options Plan (Plan) as described in the Explanatory Memorandum accompanying the Notice of Meeting be approved for the issue of securities under the Plan.

Note: A voting exclusion applies to this resolution, as set out in the Notice of Meeting.

© 3P Learning

Resolution 3: Approval to Issue Securities

Proxy and Direct Votes Combined

FOR	OPEN	AGAINST	ABSTAIN
153,581,679	96,286,109	309,775	0
61.37%	38.50%	0.13%	

© 3P Learning

3P Learning

Better Ways To Learn

Thank you

The results of the polls will be declared and released to the ASX later today

www.3plearning.com

Mathletics

Reading eggs

Mathseeds

Writing LEGENDS

brightpath PROGRESS

