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ANNUAL GENERAL MEETING

19 November 2026



ASX: **AMN**

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This presentation is authorised for market release by Agrimin's Board of Directors.

Currency Amounts

All monetary values in this presentation are stated in Australian dollars unless specified otherwise.

VISION AND INVESTMENT HIGHLIGHTS

Experienced team with a new and exciting exploration strategy

West Musgraves exploration opportunity
Significant prospects in a recognised mineral exploration province

Experienced Board and management team
Capability to execute exploration in remote regions of Australia

Responsible and accountable
Long-term track record of respectful engagement with Traditional Owners

Attractive value proposition
Shares trading at a material discount to cash and investments

CORPORATE SNAPSHOT

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CAPITAL STRUCTURE

$0.036
Share price[1]

390M
Shares on issue

$14M
Market capitalisation

$30M
Pre-tax value of investments plus cash[2]

MAJOR SHAREHOLDERS

10% BCI MINERALS

5% Board and management

LEE BOWERS | NON-EXECUTIVE CHAIR (appointed 2024)

- +20 years in global resources finance and equity markets
- Fivemark Partners: Managing Director
- WA1 Resources Ltd: Non-Executive Director

MICHAEL HARTLEY | EXECUTIVE DIRECTOR (appointed 2025)

- +25 years of resource project development
- Experienced across several commodities and international jurisdictions
- Held Project Manager and COO roles at Agrimin since 2017

MARK SAVICH | NON-EXECUTIVE DIRECTOR (appointed 2012)

- +20 years in the resources sector
- Previously CEO and Executive Director of Agrimin
- Tali Resources Ltd: Non-Executive Chairman

BRIOHNY MCMANUS | COMPANY SECRETARY (appointed 2025)

- Experienced in equity capital markets and ASX compliance/governance
- Tali Resources Ltd: Company Secretary
- PC Gold Ltd: Company Secretary

GARRY DICK | EXPLORATION MANAGER (appointed 2026)

- 15 years of experience in base and precious metals exploration
- Previously Exploration Manager for Caspin Resources Ltd

1. Agrimin's last closing share price on 18 November 2026.
2. Value of investments and cash is based on: 1) Agrimin's 40% interest in the current pre-tax market value of Niobium Holdings Pty Ltd's shareholding of 8,450,000 shares in WA1 Resources Ltd (**ASX: WA1**) based on WA1's last closing price of $7.03 per share on 18 November 2026; 2) the current pre-tax market value of Agrimin's shareholding of 32,000,000 shares in Tali Resources Ltd (**ASX: TR2**) based on Tali's last closing price of $0.18 per share on 18 November 2026; and 3) Agrimin's cash balance as per its Quarterly Cash Flow Report for the quarter ended 30 September 2026.

PROJECT AND INVESTMENT PORTFOLIO

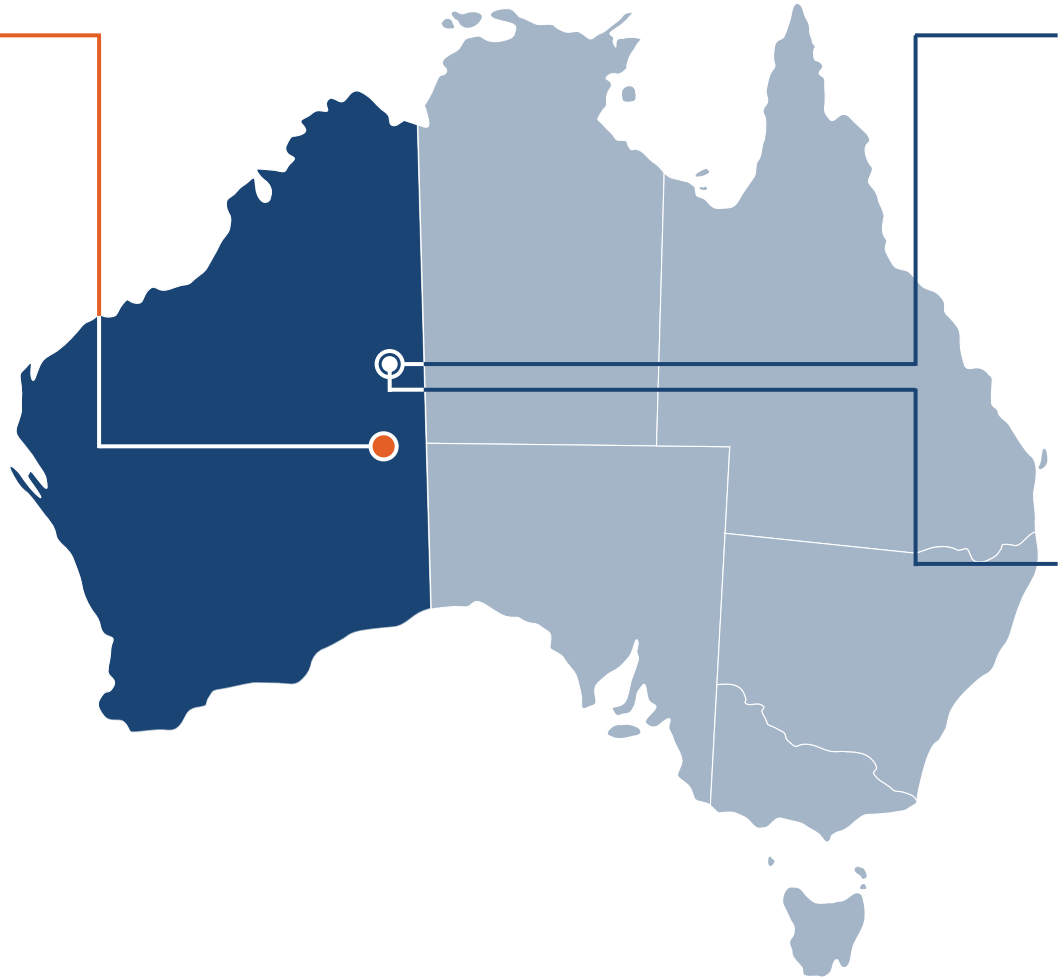
Substantial exposure to two of Western Australia's best emerging mineral belts

PROJECTS

MOUNT SQUIRES PROJECT

100% ownership

- Project comprises 100% ownership of ~1,000km² of highly prospective exploration tenure in the West Musgrave Province
- Project contains several advanced copper and gold prospects within granted tenure
- Located directly along strike from the BHP Nebo and Babel Ni-Cu discoveries and the Succoth Cu discovery



INVESTMENTS

WA1 RESOURCES LTD (ASX: WA1)

Indirect shareholding of ~4%[1]

- WA1 owns 100% of the world-class Luni Niobium Project, located in the West Arunta
- WA1 has a market capitalisation of circa $523m[2]

TALI RESOURCES LTD (ASX: TR2)

Direct shareholding of ~25%

- Tali owns 100% of 4,000km² of highly prospective exploration tenure in the West Arunta
- Tali has a market capitalisation of circa $23m[3]

1. Agrimin holds a 40% interest in Niobium Holdings Pty Ltd, which has an approximate 11% shareholding in WA1.
2. Based on WA1's last closing price of $7.03 per share on 18 November 2026.
3. Based on Tali's last closing price of $0.18 per share on 18 November 2026. Shares held in Tali are classified as restricted securities and are escrowed for 24 months following the ASX listing of Tali on 18 July 2025.

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MOUNT SQUIRES PROJECT

An exciting precious and base metals opportunity

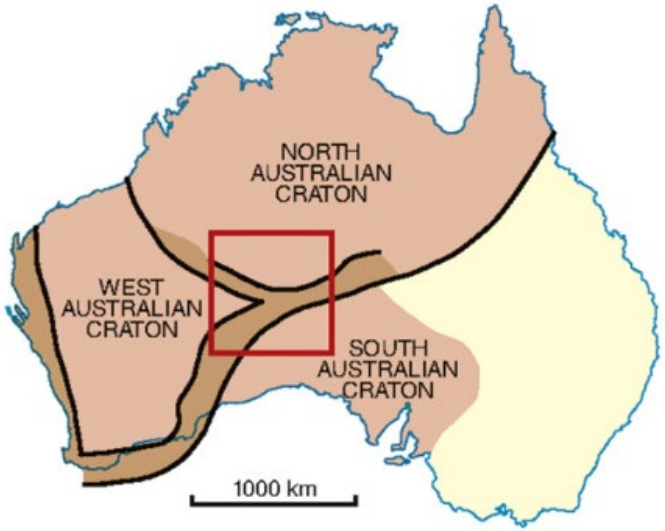


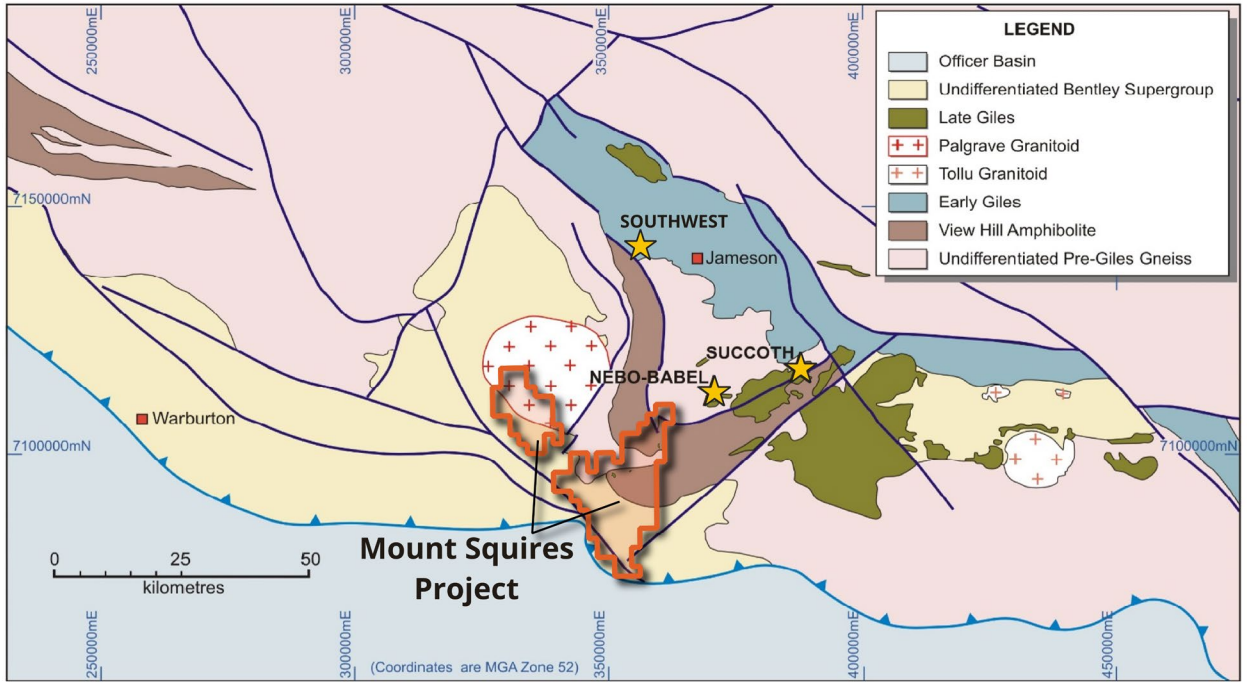
Caspin Resources June 2023 RC Drilling at the Handpump Prospect

WHY THE WEST MUSGRAVE PROVINCE?

An attractive geological and structural setting yielding discoveries

- Geologically, the West Musgraves sits at the junction of Australia's major cratons where significant volumes of deep mantle fluids have been emplaced into the earth's crust (Giles Event, Warakurna LIP)
- The region presents as a globally significant gravity anomaly, hosting some of the world's largest layered mafic intrusions
- The Palgrave Caldera paleo-supervolcano provides deep mantle plumbing for bimodal volcanism, driving prospectivity for both base and precious metal mineralisation
- Significant mineral discoveries have been made in the region including BHP Group Limited's (**ASX: BHP**) Nebo and Babel Ni-Cu deposits and Succoth Cu deposits, and Terra Metals Limited's (**ASX: TM1**) recent Southwest PGE-Cu-Ni-Co discovery
- Agrimin's Mount Squires Project provides a unique opportunity to explore for in demand commodities such as copper, gold, silver and rare earth elements



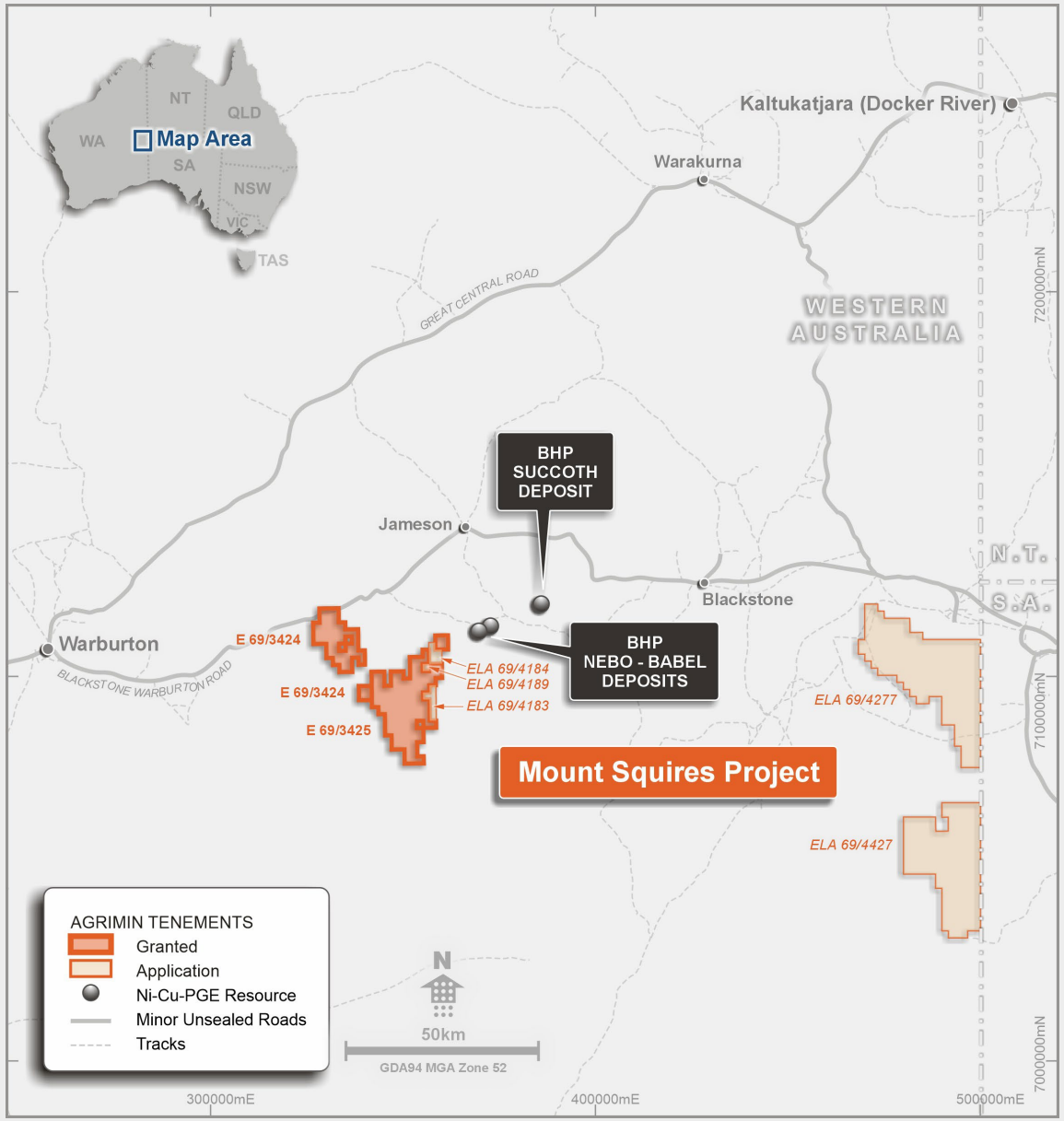


Images adapted from GSWA: West Musgrave, 2019 — Geological Information Series

MOUNT SQUIRES PROJECT

Location and overview

- Located 780km northeast of Kalgoorlie
- Acquired by Agrimin in May 2026 from Caspin Resources Ltd (**ASX: CPN**)[1]
- Large ~1,000km² Project area comprising 436km² of granted Exploration Licences and 650km² of Exploration Licence applications
- An existing Ancillary Agreement for Mineral Exploration on Ngaanyatjarra Lands is in place for future exploration activities
- Project area has existing road connections via the Great Central Road
- Nearby communities of Warburton and Jameson have sealed airstrips and offer essential supplies and services
- Only 15km along strike from the Nebo and Babel Ni-Cu deposits



1. Full terms of the acquisition are contained in Agrimin's ASX announcement dated 22 April 2026.

MOUNT SQUIRES PROJECT

Exploration history

1999 →

WMC

Handpump gold anomaly first identified through regional lag sampling with no follow up work undertaken.

2009

Beadell Resources

Maiden drilling at the Handpump gold anomaly.

Exited 2014 due to change in corporate strategy.

2015

Cassini Resources

Consolidated the Mount Squires tenements into the West Musgrave acquisition.

Focused on development of the Nebo-Babel deposits.

2016-2018

Cassini Resources

Airborne magnetics and EM, mapping identified the extension of the West Musgrave intrusive corridor.

One Tree Hill copper discovery 500m from Mount Squires tenement boundary in 2017.

2019

Cassini Resources

Commenced systematic soil geochemistry.

Further RC drilling at the Handpump gold anomaly extended mineralisation.

2020

OZ Minerals / Caspin Resources

OZ Minerals acquired Cassini's West Musgrave interest, while Mount Squires was demerged into the newly listed Caspin Resources.

2021-2023

Caspin Resources

Nickel-focused exploration with comprehensive soil sampling and aircore drilling.

First-pass RC drilling of outcropping nickel-copper and REE targets.

2024-2025

Caspin Resources

Activity reduced to meet expenditure requirements, including a ground gravity survey in 2024.

Exited 2026 due to change in corporate strategy.

2026 →

Agrimin

Acquired 100% ownership of the Mount Squires Project.

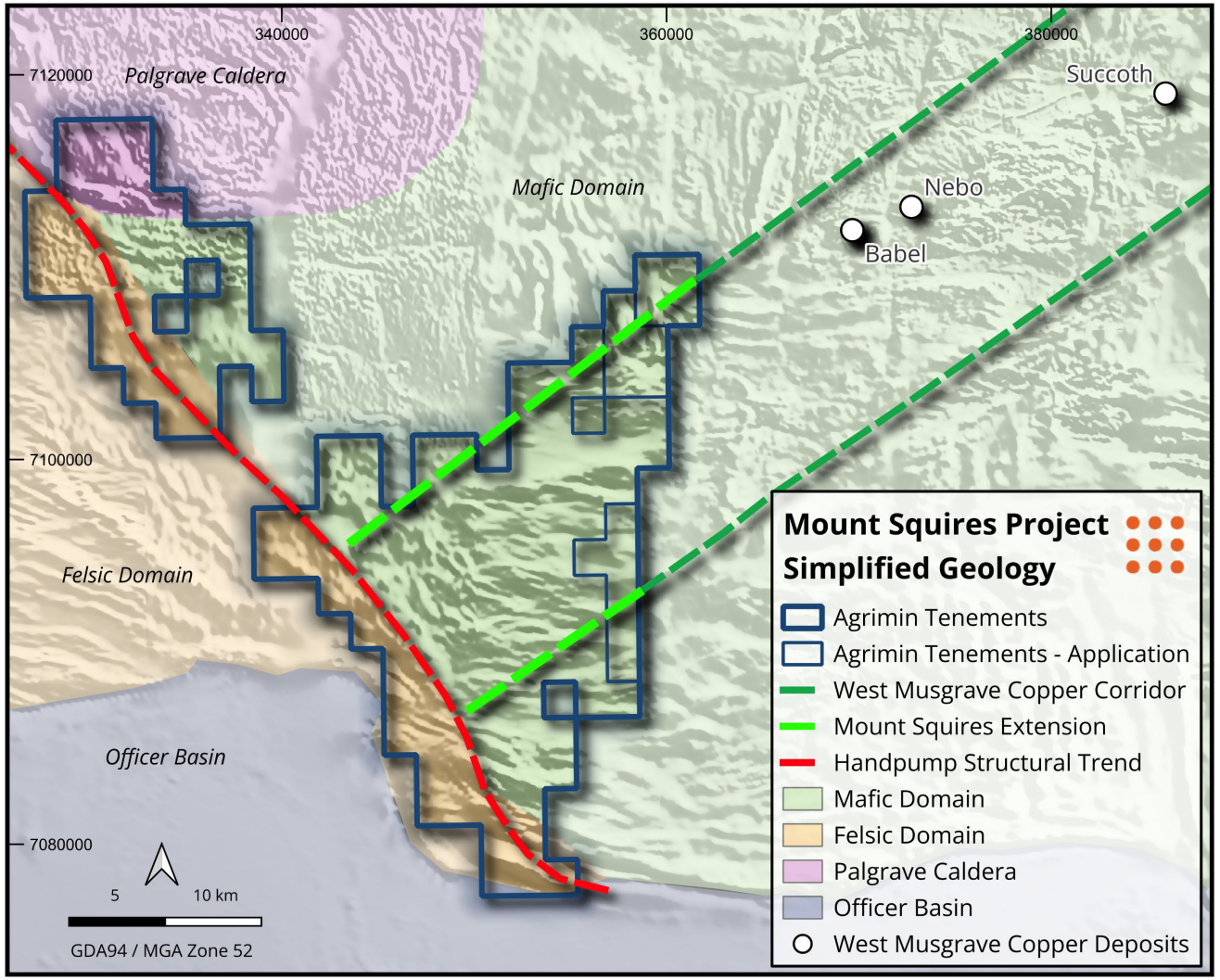
Drilling at high priority copper and gold prospects targeted for 2027.



MOUNT SQUIRES PROJECT

A significant dataset acquired to fast-track target generation and build a pipeline of drilling targets

- High quality generative work completed across the Project by previous explorers
  - +5,000 'Ultrafine Fraction' soil samples
  - High-resolution airborne electro magnetic and magnetic surveys
  - Extensive ground gravity surveys
  - Historic drill results
- 2027 exploration to be focused on two fronts:
  - 17km strike extension of the West Musgrave Copper Corridor
    - Limited first-pass drilling intersected same host rocks as Nebo-Babel and Succoth deposits
  - 30km strike extent of the Handpump Structural Trend
    - Early-stage soil sampling indicates potential for camp-scale gold opportunities
- Detailed historical geochemical and geophysical data review is underway



MOUNT SQUIRES PROJECT

Drilling is targeted to test high priority prospects in Q2 2027

- Q2 2026 – Completion of the acquisition of 100% ownership of the Mount Squires Project
- Q4 2026 – Appointment of Exploration Manager with four years of dedicated expertise in the West Musgrave region and specifically at the Mount Squires Project
- Q4 2026 – Finalise review of geochemical and geophysical data sets and selection of high priority copper and gold prospects
- Q1 2027 – Obtain heritage clearances and regulatory approvals for planned drilling program
- Q2 2027 – Commence planned drilling program at high priority prospects

INDICATIVE TIMELINE

ACTIVITY	Q2 2026	Q3 2026	Q4 2026	Q1 2027	Q2 2027
PROJECT ACQUISITION	✓				
EXPLORATION MANAGER			✓		
TECHNICAL REVIEWS					
HERITAGE SURVEYS					
DRILLING PROGRAM					





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