Weebit announces board appointments to support succession plans

Succession planning update with the appointment of two new Non-Executive Directors and plans for one Director to step down from the Board in the first quarter of 2027

19 November 2026 – Weebit Nano Ltd (**ASX: WBT**, **Weebit** or **Company**), a leading developer and licensor of advanced memory technologies for the global semiconductor industry, announces the appointments of two independent Non-Executive Directors to its Board and plans for one Director to step down in the first quarter of 2027. The Board changes form part of the Board's formal succession planning.

Non-Executive Director appointments and Board succession

Ms Marina Go AM and Dr Itzhak Edrei will join the Board as independent Non-Executive Directors from 24 November 2026 and will stand for election by shareholders at the Company's annual general meeting in May 2027.

Ms Go brings more than 30 years of media and business leadership experience and is Chair of auDA and a Non-Executive Director of Transurban Limited, Metcash Limited and Seven Media Group Limited. Her experience spans corporate governance, strategy, digital transformation and stakeholder engagement.

With four years as Chair of Adore Beauty and current board seats at Transurban and Metcash, she is well placed to oversee executive pay frameworks and how reward lines up with culture and shareholder outcomes.

Ms Go will join the Remuneration Committee upon her appointment and succeed Ms Naomi Simson OAM as Committee Chair on 1 January 2027. Ms Simson has indicated her intention to step down from the Board in the first quarter of 2027.

Dr Edrei brings more than 30 years of semiconductor industry experience and is President Emeritus of Tower Semiconductor, where he served as President from 2011 to 2019. His background combines foundry leadership, technology development and commercialisation, supported by extensive relationships across the global semiconductor industry.

Dr Edrei's appointment to the Board committees will be determined following a review by the Board prior to the May 2027 AGM.

Weebit Nano Chair David (Dadi) Perlmutter said, "Weebit Nano is entering its next phase of growth, expanding commercial adoption of its leading-edge ReRAM technology through IP licensing agreements with foundries and semiconductor product companies.

"We are delighted to welcome Marina and Itzhak. Their complementary experience strengthens the Board's ability to govern, support and guide the Company's growth, while advancing our succession planning and Board renewal. We would also like to thank Naomi for her significant role on the Board and as Chair of the Remuneration Committee. Naomi has been integral in overseeing the benchmarking of remuneration with Weebit's independent consultants and has played a significant role in shaping the changes required in executive remuneration and the remuneration pool for Non-Executive Directors.

"Marina brings extensive Australian listed-company experience across remuneration, governance, strategy and stakeholder engagement and will succeed Naomi as Chair of the Remuneration Committee on 1 January 2027.

Itzhak's technical and commercial expertise, global foundry leadership and industry relationships will be valuable as we expand our customer base."

Director biographies

Ms Marina Go AM
Marina Go AM is an experienced ASX-listed chair and non-executive director who also brings an executive's view of leadership, having been CEO of Private Media and General Manager of Hearst-Bauer Media.

She is Chair of auDA and a Non-Executive Director of Transurban, Metcash, Seven Media Group and the Australian Institute of Company Directors.

She has substantial remuneration governance experience: she chairs the People, Remuneration and Nomination Committee at Seven Media Group, sits on Transurban's Remuneration, People and Culture Committee, and chairs the People and Culture Committee of the Australian Institute of Company Directors.

Her previous Board roles include Chair of Adore Beauty and directorships at EnergyAustralia, 7-Eleven and Autosports Group.

Her executive career includes roles as General Manager of Hearst-Bauer Media and Chief Executive Officer of Private Media, together with senior positions at Pacific Magazines and Fairfax. Ms Go was appointed a Member of the Order of Australia in 2023 for service to business governance, sport administration and the media.

Dr Itzhak Edrei
Dr Edrei has more than 30 years of experience in the semiconductor industry. He is President Emeritus of Tower Semiconductor, a global specialty foundry, where he served as President from 2011 to 2019.

His earlier leadership roles at Tower spanned business groups, business development, product lines, worldwide sales, and research and development. Before joining Tower, he worked in device and yield engineering at National Semiconductor.

Dr Edrei is the co-founder and Chief Executive Officer of M&T Semiconductor, a semiconductor advisory firm, and a director of InZiv Ltd. He holds a PhD in Physics from Bar-Ilan University and undertook postdoctoral research at Rutgers University.

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Authorised for release by the Board of Weebit Nano Limited.

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About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer and licensor of advanced semiconductor memory technology. The company's ground-breaking Resistive RAM (ReRAM) addresses the growing need for significantly higher performance and lower power memory solutions in advanced system-on-chip (SoC) designs for applications such as AI inference, automotive electronics, industrial systems, analog and power ICs, and secure devices. For these applications, Weebit ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing flash memory solutions. As it is based on fab-friendly materials, the technology can be quickly and easily integrated with existing flows and processes, without the need for special equipment or large investments.

See: www.weebit-nano.com

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