Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **IPERIONX LIMITED**

ACN/ARSN **618 935 372**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **17 November 2026**

The previous notice was given to the company on **18 November 2026**

The previous notice was dated **16 November 2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

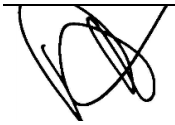
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name:	Ruby Ko	Capacity:	Authorised signatory
Sign Here:		Date:	19 November 2026

Contact details for this notice:

Ruby Ko
Group Compliance, Operational Risk Control.
(T) +852 3712 2802

IPX - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
17-Nov-26	UBS Securities Australia Ltd	Buy	724,488	384,752	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Sell	40	(21)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Sell	12,921	(6,895)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Sell	13,712	(7,255)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Sell	445,062	(235,607)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Sell	82,278	(43,795)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Sell	268,819	(142,670)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	5,619	2,991	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	55,509	29,300	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	4,443	2,351	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	26,661	14,108	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	10,086	5,316	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Sell	1,775	(952)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	1,832	977	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	73,982	39,300	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	415,823	220,479	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	250,009	132,427	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Buy	221	117	Ordinary
17-Nov-26	UBS AG London Branch	Buy	59	31	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(813,000)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(30,000)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(100,000)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(231,298)	Ordinary
17-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(269,400)	Ordinary