DGRGLOBAL
ASX: DGR | ACN 052 354 837

LETTER TO SHAREHOLDERS

2026 Annual General Meeting: Your Vote Matters

Dear Shareholder,

I write to you as Chairman of DGR Global Limited (**DGR** or **Company**) ahead of the Company's 2026 Annual General Meeting (**AGM**), to be held at 10:00am (Brisbane time) on Thursday 26 November 2026 at Level 10, 360 Queen Street, Brisbane. I encourage you to participate and vote on the resolutions set out in the Notice of Meeting dated 23 October 2026.

Ahead of the AGM, I wanted to provide an update to all shareholders on the recruitment process for an additional independent director and the Company's independent board committee arrangements.

Your Vote at the AGM

Your vote is an important opportunity to have a say in DGR's governance and the composition of its Board. I encourage you to read the Notice of Meeting and accompanying explanatory memorandum, consider each resolution on its merits and exercise your vote, either in person at the AGM or by lodging your proxy before the deadline. Those documents explain the resolutions and identify the directors' recommendations, including where no recommendation is made.

The directors, with Mr Crow abstaining, recommend that you vote in favour of Resolution 2, for Mr Stuart Crow's election. The directors, with myself abstaining, also recommend that you vote in favour of Resolution 3, for my re-election. The explanatory memorandum to the Notice of Meeting sets out our respective experience and qualifications.

Engagement of Recruitment Consultant

Further to the Company's announcement of 30 October 2026, DGR has engaged a recruitment consultant specialising in board appointments who has no previous or existing relationship with DGR or any of its directors. The engagement forms part of the process required by the Takeovers Panel's (Panel) final orders dated 27 October 2026 (Orders).

The consultant has been instructed to, within 2 months of engagement, identify at least three candidates who meet the independence and other requirements specified in the Orders, and prepare a report for the Panel. DGR will then appoint one of the candidates to whom the Panel does not object.

The Board will update all shareholders, via ASX announcements as appropriate.

Independent Board Committee

As disclosed in the Company's announcement of 30 October 2026, Mr Crow and I serve on DGR's existing independent board committee (**IBC**). The new independent director will join the IBC following their appointment. Mr Crow's and my continued membership is subject to us remaining as directors following the AGM.

Under the arrangements required by the Panel's Orders, the IBC must exclude Mr Mather and Mr Hassell and have full authority to consider, respond to and make all decisions concerning takeover bids and other control proposals received during the period specified in the Orders. The IBC must appoint reputable, experienced and independent advisers upon receipt of a control proposal and have regard to their advice, including when making any recommendation to shareholders.

These responsibilities provide an important framework for assessing control proposals on their merits and supporting informed shareholder decisions. Mr Crow and I take our responsibilities on the IBC seriously and seek to continue contributing our respective experience and judgement to that work.

DGR's Core Business Remains Intact

The Orders restrict certain transactions until the Vested Shares are sold, but they do not change what DGR owns or its underlying business. Following the sale of our shareholding in SolGold plc and the repayment of debt, DGR reported cash of approximately $53 million as at 30 September 2026, before contingent liabilities for tax, ongoing legal costs and the outcome of the Armour Energy litigation.

DGR's core business remains intact and is directed at early-stage work on promising porphyry copper and gold systems across DGR's existing Queensland Tenements and the analysis of new projects and opportunities, including in Ecuador, where it can draw on the considerable DGR management experience that defined SolGold's Cascabel discovery in northern Ecuador. SolGold's Cascabel project was defined over a five-year period between 2014 and 2019 under the leadership of DGR CEO Nick Mather, ultimately culminating in the acquisition of SolGold by Jiangxi Copper Investment Company Limited for approximately A$1.7 billion in March 2026.

The Company also holds a number of other assets and investments, including:

- a 10% strategic interest in Sunstone Metals Ltd (an ASX-listed mineral exploration company with two promising copper and gold assets in Ecuador);
- various royalty and portfolio positions, that the Company considers to be an attractive mechanism for obtaining leveraged exposure to future project cash flows while limiting direct operational and capital risks; and
- its proceedings in relation to Armour Energy.

DGR encourages shareholders to review its most recent Quarterly Activities Report of 30 October 2026 for further information in relation to DGR's business and strategic focus.

Next Steps

Proxy appointments must be received by 10:00am (Brisbane time) on Tuesday 24 November 2026. You can lodge your proxy online at https://www.mpms.mufg.com/en/mufg-corporate-markets or by returning your proxy form in accordance with its instructions. If you hold your shares through a broker or custodian, please give your instructions early, as they may set an earlier deadline. Please refer to the Notice of Meeting and proxy form for the Chair's voting intentions and the applicable voting restrictions and authorisations.

We value shareholders' views and welcome your questions at the AGM. As outlined in the Notice of Meeting, questions may also be submitted in advance to the Company Secretary at gwalker@dgrglobal.com.au by 10:00am (Brisbane time) on 24 November 2026. Responses will be provided verbally at the meeting.

The Board will continue to keep shareholders updated as required under the Company's disclosure obligations.

For further information please contact DGR Chair, Mr Brian Moller, on 0419 762 464

Sincerely,



Brian Moller | **CHAIRMAN**