RC DRILLING UNDERWAY AT NUCKULLA HILL

ASX RELEASE I 19 November 2026

HIGHLIGHTS

- **RC drilling has commenced at the Nuckulla Hill Gold Project in South Australia**
- **The +3,000m drill program will target three key areas:**
  - **Infill and strike extensions of the high-grade Sheoak gold mineralisation;**
  - **Follow-up of the recent aircore drilling at Myall (8m at 1.0g/t Au) and Sheoak North (10m at 1.4 g/t Au to EoH) (see ASX 27/10/26); and**
  - **Strike and depth extensions at Bimba**
- **The last RC drilling at Sheoak returned excellent results (see ASX 11/03/26), including:**
  - **21m @ 3.1g/t Au from 54m, including 3m @ 10.5g/t Au**
  - **5m @ 5.8g/t Au from 82m, including 1m @ 20.2g/t Au, and**
  - **9m @ 2.4g/t Au from 60m**
- **The program should take 3 weeks, with assay results anticipated 4-6 weeks thereafter**

Auravelle Metals Limited (ASX: AUV) ("Auravelle" or "the Company") is pleased to advise that RC drilling has commenced at the Nuckulla Hill Gold Project in South Australia, with more than 3,000m of drilling planned to test priority gold targets.

The program follows encouraging aircore results at Myall and Sheoak North, which identified further gold mineralisation within the +3km anomalous gold corridor extending north of Sheoak. The results highlight the potential for mineralisation to extend beyond the established Sheoak prospect.

The drilling will target three key areas: follow-up of the recent Myall and Sheoak North results, infill and extensions at Sheoak, and strike and depth extensions at Bimba. This will provide an opportunity to assess the continuity of known mineralisation and test the broader potential of the corridor.



Bullion RC drill rig on site at Sheoak

Auravelle Managing Director Andrew Muir said:

"We are pleased to have commenced this next phase of drilling at Nuckulla Hill, building on the encouraging results received to date. We look forward to assessing the depth extents of our recent hits at Myall and Sheoak North while testing strike and depth extensions at Sheoak and Bimba.

With multiple mineralised prospects identified along the highly prospective Yarlbrinda Shear Zone, the results to date demonstrate the potential for multiple gold systems across our 40km strike position. This latest program will provide further insights into the scale and continuity of mineralisation and the broader potential of the Nuckulla Hill project."

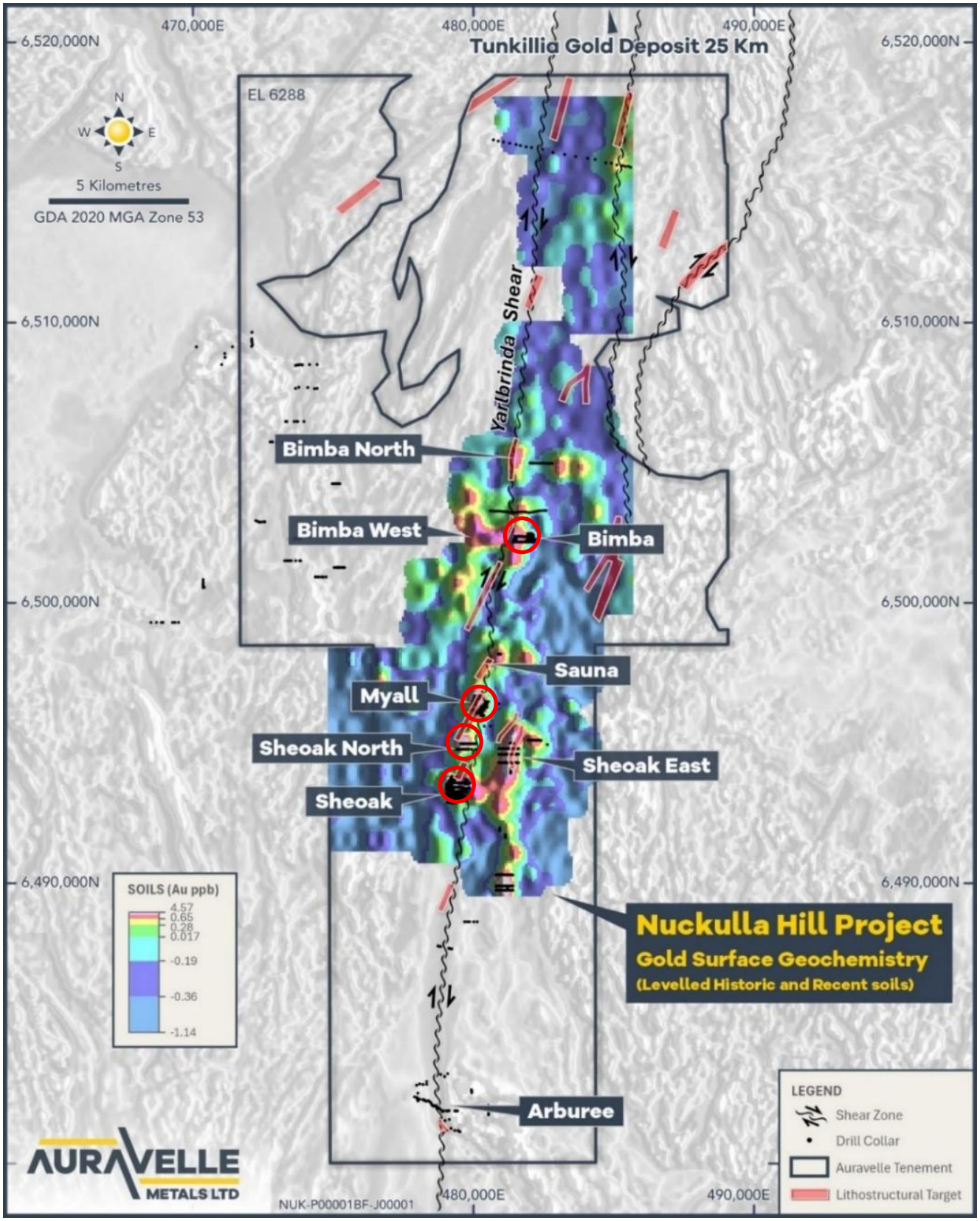

Figure 1: Nuckulla Hill Project Prospects showing Gold in Soils with Structural Targets[1]

[1] See ASX: 22/10/25, 9/1/26, 25/02/26

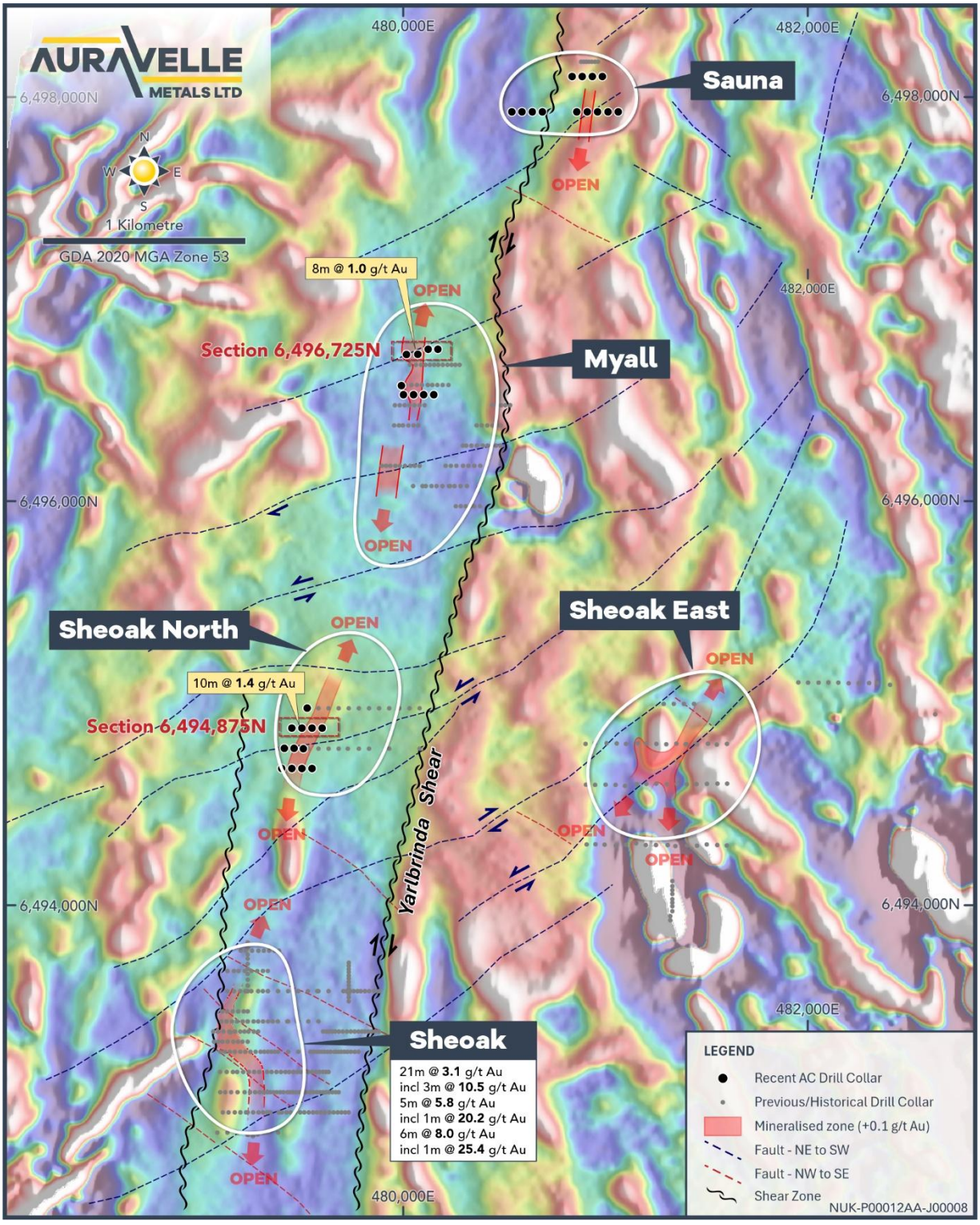

Figure 2: Myall to Sheoak Prospects – Sheoak Anomalous Gold Trend from Drilling over Magnetics[2]

[2] For previously announced results, see ASX: 28/08/25, 1/09/25, 2/10/25, 9/01/26, 11/03/26, 27/10/26

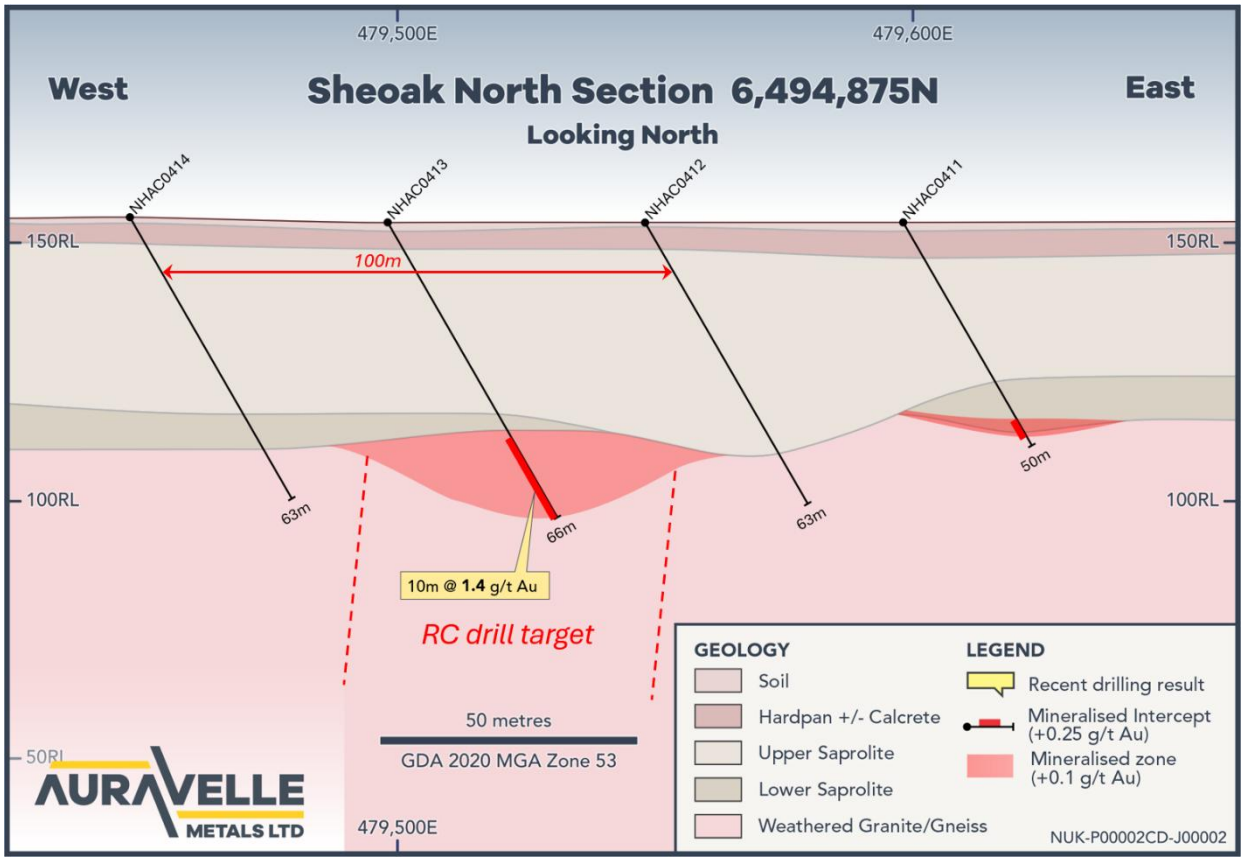

Figure 3: Sheoak North Prospect – Cross Section 6,494,875N[3]

Looking Forward

Auravelle's upcoming exploration activities are expected to deliver several key milestones, including:

- Results from the recently completed soil sampling program at Crown, Western Australia – imminent;
- One-metre resample results from aircore drilling at Nuckulla Hill – next few weeks;
- Completion of the Nuckulla Hill RC drilling program – c.3 weeks; and
- Assay results from the current Nuckulla Hill RC drilling program – 4-6 weeks after program completion.

These activities will advance exploration across Auravelle's portfolio, with a focus on evaluating priority targets, extending mineralisation and progressing opportunities for further discovery.

-ENDS-

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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[3] see ASX: 27/10/26

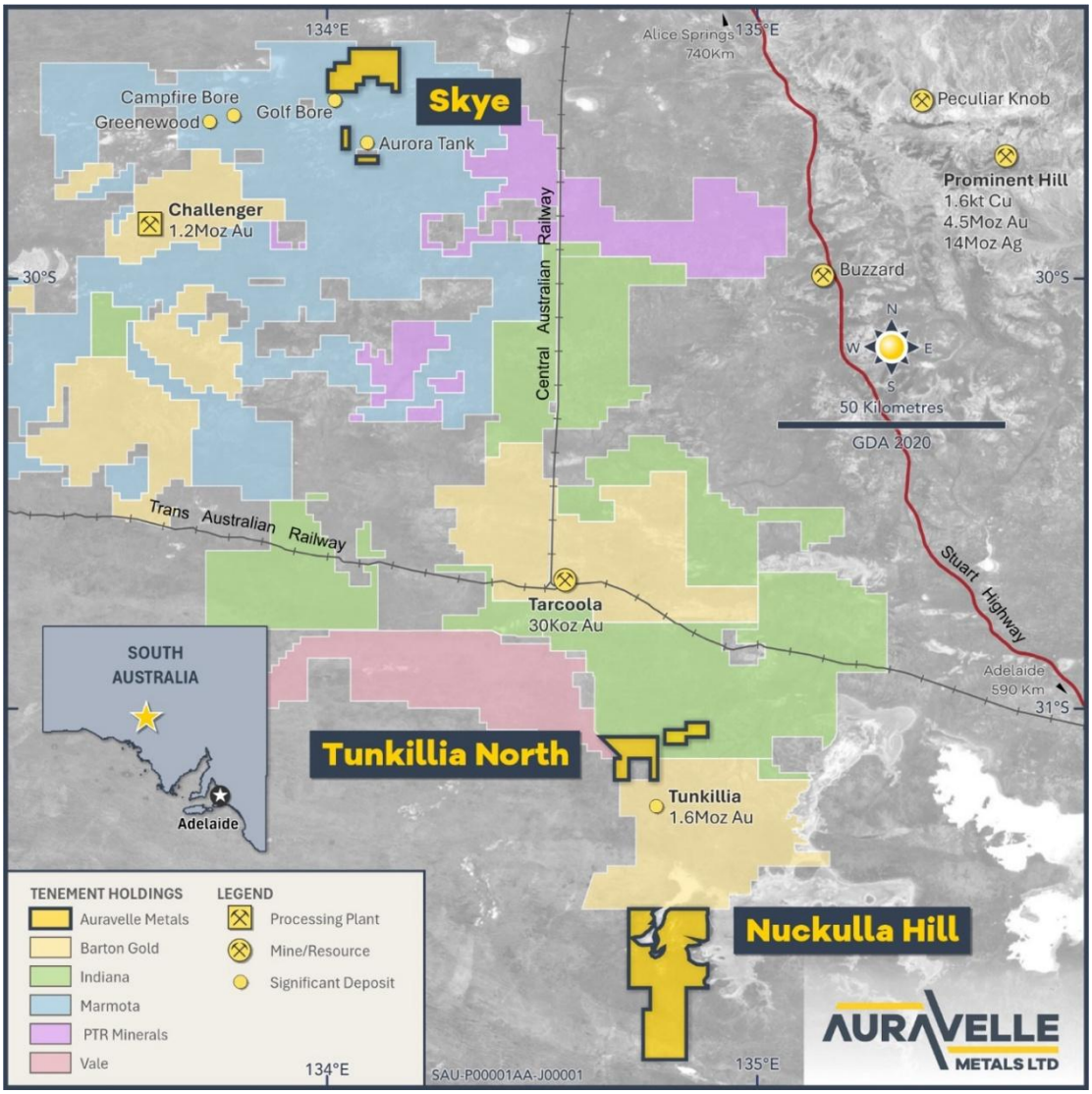

Figure 4: Auravelle's South Australian Projects[4]

[4] For Tarcoola current resources see https://bartongold.com.au/projects/jorc-mineral-resources/
For Challenger historical production see https://bartongold.com.au/projects/challenger-gold-cgm/
For Tunkillia resource see https://bartongold.com.au/projects/jorc-mineral-resources/
For Prominent Hill Resource, see https://minedocs.com/23/OZMineralz-MRMR-6302022.pdf, OZ Minerals Prominent Hill Minerals 2022 Minerals Resource Statement as at 30 June 2022

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on driving value from its recent high-grade gold discoveries at Nuckulla Hill in the Gawler Craton in SA, and the Crown Project, located near Kalgoorlie in Western Australia.