ASX Release
19 November 2026



2026 Annual General Meeting Addresses and Presentation

In accordance with ASX Listing Rule 3.13, New Hope Corporation Limited (**ASX:NHC**) (**Company**) advises that the following will be delivered at the Company's Annual General Meeting, being held today at 12:00pm AEST (1:00pm AEDT):

- Chair's Address
- CEO's Address
- Annual General Meeting presentation

Copies of these materials are attached.

ENDS

For more information, please contact:

Robert Bishop
Chief Executive Officer

Rebecca Rinaldi
Chief Financial Officer

Dominic O'Brien
Executive General Manager & Company Secretary

P +61 7 3418 0500
E cosec@newhopegroup.com.au

This ASX announcement was approved and authorised by the Board.

Chair's Address

New Hope Corporation Limited
2026 Annual General Meeting, Thursday 19 November 2026

Introduction

Good afternoon. My name is Rob Millner and, I am Chair of New Hope Corporation Limited.

I welcome you to the Company's Annual General Meeting for 2026. I also welcome shareholders and other guests watching today's proceedings by webcast.

It is a pleasure to host our shareholders at Oakey again this year, which is a supportive community with a longstanding connection with our New Acland Mine.

FY26 Performance

FY26 was a year of solid delivery for New Hope, and, as always, I would like to begin with the safety of our people.

The safety and wellbeing of our people remain fundamental to New Hope's operations. As reported in our Annual Report, our FY26 safety measures displayed mixed performance, highlighting the need for our constant focus across all aspects of safety. Rob our CEO will provide more detail on action on safety in his address.

We recognise the important role our operations play in their surrounding communities. More than 90% of our mining workforce lives locally, and during the year New Hope contributed more than $291 million in local wages and benefits. We invested over $2.4 million in local programs and initiatives, supporting over 100 community organisations.

FY26 operational performance was strong, with increased production and sales helping to support the Group's financial performance despite lower realised coal prices, particularly during the first half of the year.

Coal prices strengthened during the second half of the year. While market conditions will continue to fluctuate, our customers across Asia continue to value reliable supplies of Australian coal. We expect that demand to support our operations over their approved lives.

In the context of these market conditions, the increased production and sales also supported strong cash generation. New Hope declared fully franked interim and final dividends for FY26 totalling 40 cents per share, continuing the Company's strong record of returns to shareholders.

Malabar Scheme of Arrangement

On 19 October we announced a proposed combination with Malabar Resources Limited via scheme of arrangement to acquire the balance shares in Malabar. The scheme requires the endorsement of Malabar shareholders and other customary approvals, and is presently expected to complete in early calendar 2027.

Upon implementation of the scheme, we look forward to welcoming Malabar's Executive Chairman, Wayne Seabrook, and director Tony Haggarty to the New Hope Board, subject to completion of our usual onboarding processes. They will bring significant additional mining and

management experience to the Board and provide continuity of knowledge and expertise in relation to the Malabar operations. To accommodate their appointments, one existing New Hope director is expected to step down, so that our Board will comprise no more than eight directors following implementation.

Our CEO, Rob Bishop, will speak further about the expected benefits of bringing Malabar's operations into the combined group.

First interim dividend

As announced to the ASX this morning, the Company has decided to pay the interim dividend for FY27 in two tranches.

Today, the Company has declared a fully franked first interim dividend of 15 cents per ordinary share. The record date for the first interim dividend will be Friday, 29 January 2027, and will be payable on 10 February 2027.

The Board has declared this first interim dividend in consideration of the continued strong free cashflow generation, buoyant coal market conditions, and robust operational performance to date.

This first interim dividend accelerates a return to shareholders for the FY27 half-year without compromising the Company's capacity to fund its operations, committed growth projects and other strategic opportunities. The first interim dividend will be funded from cash generated from operations.

The Scheme Implementation Deed with Malabar permits payment of the first interim dividend and, as is customary, outlines an agreed formula for determining an adjustment to the scheme exchange ratio.

If, as expected, the Malabar scheme of arrangement is implemented ahead of the Company's FY27 half-year results, the Board expects to consider a second interim dividend which would be payable to all shareholders of the combined group in the ordinary course. While any such dividend will depend on the Company's financial performance and position, market conditions and other relevant factors at the time, the Board presently expects that the second interim dividend will be at least 10 cents per share and fully franked.

The Company is well placed to take advantage of elevated coal prices given its low-cost operations and growing production profile, generating valuable returns to shareholders.

Hybrid offer

On Monday this week, we launched an inaugural offer of franked hybrid securities open to qualifying retail as well as institutional investors to raise approximately $250 million, with the ability to raise more or less.

After only two days, the order book had quickly grown to approximately three times the initially announced, indicative offer size with strong demand from a broad group of institutional investors and broker firms. As a result, yesterday we announced an increase of the Offer to $500 million, with the Margin set at 4.00% per annum including franking. We will file the Replacement Prospectus next Tuesday, 24 November 2026.

Rob will provide further information about the franked hybrid offer and the strategic rationale of this capital raising initiative for the Group in his address. We appreciate the trust and support of a broad range of investors in our business.

Strategic alignment of remuneration framework

This year, the Board undertook a comprehensive review of the remuneration framework for Executive Key Management Personnel and approved a number of changes intended to further strengthen the connection between executive remuneration, the Company's performance and the creation of long-term value for shareholders.

The revised framework is described in the Remuneration Report included in our Annual Report.

This morning we published our Remuneration Policy Statement on our website, which brings together the key features of the framework and the principles that guide the Board's remuneration decisions.

The Statement also formally introduces a minimum shareholding requirement for Independent Non-Executive Directors, equivalent in value to one year of base Board fees. This will further align directors' interests with those of our shareholders.

Closing remarks

New Hope has entered this financial year with two excellent operating assets, a strong financial position and significant opportunities ahead. Subject to implementation of the Scheme, the addition of Maxwell will further strengthen the Group and provide a platform for its next stage of development.

On behalf of the Board, I would also like to acknowledge the contribution of our employees, contractors and management teams across our operations. Thank you for your hard work and commitment throughout the year. Thank you also to our joint venture partners, customers, suppliers, the local communities surrounding operations, for your continued support and commitment to New Hope.

Finally, thank you again to our shareholders for your interest in and support of the Company. We look forward to updating you on the progress of our operations, growth projects and the proposed combination with Malabar over the coming year.

Thank you. I now invite New Hope's CEO, Rob Bishop, to provide his address.

CEO's Address

New Hope Corporation Limited
2026 Annual General Meeting, Thursday 19 November 2026

Thank you, Rob.

Good afternoon. I would like to welcome all shareholders joining us today, whether in person or online, to New Hope's Annual General Meeting for 2026.

FY26 saw strong operational performance, supporting increased returns to shareholders. This strong performance has continued into the new financial year, with both production and sales for the first quarter of FY27 higher than the same quarter in the previous year.

Before reviewing our 2026 performance and outlook, I will briefly address the two significant corporate transactions announced since the end of FY26.

As the Chair noted, we have entered into an agreement to combine with Malabar Resources through a recommended scheme of arrangement. Subject to the required approvals and completion, New Hope will acquire the remaining interest in Malabar that it does not already own, bringing the Maxwell Underground Mine into the Group.

Maxwell's proximity to Bengalla in the Hunter Valley creates opportunities to share expertise, improve efficiency and strengthen our product offering for customers. The proposed combination is expected to generate meaningful synergies and provide a strong platform for the continued development of Maxwell.

The Scheme remains subject to approval by Malabar shareholders, the court and relevant regulators. We anticipate this occurring between December and February 2027. Although the timetable remains indicative, implementation of the scheme is presently targeted for February or March 2027. Key transaction materials and updates are available on the Malabar Combination page of New Hope's website.

Secondly, earlier this week we announced an inaugural offer of perpetual, subordinated and unsecured hybrid securities to raise approximately $250 million, with the ability to raise more or less. Strong demand allowed us to close the order book earlier than initially expected and, consequently, yesterday we increased the offer size to $500 million and confirmed the Margin at 4.00% per annum, including franking. The cash rate distribution would be approximately 6.26% based on current floating rates.

The Hybrid Securities are scheduled to pay quarterly distributions, which are expected to be fully franked, subject to New Hope's discretion and the conditions set out in the Prospectus filed with ASIC and announced to the ASX.

The Offer forms part of New Hope's ongoing optimisation and diversification of its funding and capital. If the proposed Malabar Acquisition is implemented, New Hope intends to apply the net proceeds towards the early repayment, refinancing or retirement of some of Malabar's existing financing arrangements to reduce the weighted average cost of capital for the combined group. In the event that the Malabar Acquisition does not proceed, the funding will be applied for general corporate purposes.

The Hybrid Securities are expected to be classified as equity for accounting purposes. Importantly, the Hybrid Securities will not cause any dilution for existing New Hope shareholders as they do not contain any equity conversion rights.

Now, I will turn to the Group's performance for FY26.

Safety performance

The safety and wellbeing of our people is paramount. Everyone who comes to work at New Hope should return home safely, and that expectation underpins how we operate.

During FY26, we continued to strengthen our approach to critical risk management, focussing on the controls that prevent fatalities or life-altering injuries. As part of this approach, we have adopted the High Potential Event Frequency Rate as our primary safety measure.

Pleasingly, the High Potential Event Frequency Rate improved by 38% during FY26. The improvement reflects our increased focus on critical-control verification, training and governance, and on identifying and managing risks before they result in events with the potential for fatal consequences or serious harm.

This approach aligns with the broader direction of the mining industry, where there is increasing emphasis on understanding and managing high-potential events, principal and material hazards, and the effectiveness of critical controls.

In other respects our injury performance was not where we want it to be. We experienced a deterioration in our supplementary safety measures, TRIFR and AIFR, across the Group during FY26. We remain committed to reducing injury frequency at all operations. There is no room for complacency, and continuously working to improve safety and risk management remains a key focus for management and our workforce as we navigate FY27.

Financial performance

Turning to financial performance, where, despite lower overall prices particularly in the first half of the financial year, New Hope still delivered a resilient financial result, underpinned by increased production and sales.

Revenue broadly held steady at $1.8 billion, less than 1% below the prior year. Cash generated from operations was $564 million, also approximately 1% below the prior year.

While higher coal sales volumes supported revenue, lower realised coal prices affected earnings, contributing to a 33% decrease in underlying EBITDA and a 63% decrease in Net Profit after Tax.

Earnings were also affected by a temporary increase in the strip ratio at Bengalla, which required additional prime overburden movement during the year, together with higher depreciation of plant and equipment following investment in growth projects at Bengalla and New Acland.

The Group's average realised sales price was 9% lower than the previous period, impacted primarily by changes in coal premiums and discounts. Despite this fall, the Group achieved an underlying margin of 31%, highlighting our ability to maintain strong margins in a softer pricing environment.

New Hope delivered a Total Shareholder Return of 33% for FY26 including $210 million in dividends paid to shareholders during the period.

The Group ended the financial year with net cash of $485 million. At the end of the first quarter of FY27, available cash was $588 million, after payment of the FY26 final dividend.

Operational performance

Turning to operational performance, the Group achieved increased Run-of-mine and saleable coal production by 3% and 8% respectively while coal sales also increased by 12%. Production and sales exceeded the Group's guidance ranges, underpinned by the continued ramp-up of New Acland and implementation of the Bengalla Growth Project.

Bengalla recovered strongly from severe weather events experienced late in FY25. Saleable production increased by 7.5% and coal sales by 4%, with both measures outstripping guidance. Improved rail haulage performance, actions taken to embed supply chain resilience, and favourable weather conditions supported the result.

Bengalla reached its 13.4Mtpa ROM production rate during the final quarter of FY26 and is expected to sustain that rate on an average basis in FY27. The focus is now on maintaining safe and productive operations and reliable supply to our domestic and international customers.

New Acland continued its ramp-up, with ROM and saleable coal production increasing by 9% and 17% respectively. Despite outages, network constraints and industrial action impacting rail logistics, New Acland was able to achieve 3.6 million tonnes of coal sales, which was a 1 million tonne increase on the prior year.

New Acland will soon start accessing a third pit, Manning Vale West. This required a major public road realignment project during 2026, which is now nearing completion. Once brought on line, production from Manning Vale West will support the full ramp up of New Acland towards its ultimate production profile target of 5Mtpa.

Queensland Bulk Handling also delivered a strong result during the year, exporting 5.8 million tonnes of coal, an increase of 12 per cent on the prior year. This growth was primarily driven by the continued ramp-up of New Acland Mine and demonstrates the importance of QBH's role in the Group's integrated supply chain.

FY27 first quarter results and guidance

We enter the 2027 financial year with higher volumes, a lower capital spending profile, and a strong cash position. With this in mind, we will keep applying the same disciplined approach to capital, keeping costs low, investing where opportune and returning value to our committed and supportive shareholders.

Earlier this week, we released our Quarterly Activities Report for the first quarter of the 2027 financial year. Both coal production and sales increased during the quarter, representing increases of 10 per cent and 9 per cent respectively compared with the same quarter last year. Production volumes at Bengalla Mine were impacted by the planned prime waste movements, however these mine planning initiatives are expected to support a lower strip ratio and higher ROM coal production rate in the second quarter.

New Acland continues to ramp up, with ROM coal production up by 32 percent compared to the same quarter in 2026. Coal sales also increased in the same period by 12 percent. Looking ahead

for New Acland, anticipated access to Manning Vale West remains on track, with first coal from the new pit expected in the third quarter of FY27.

We have also released our cost and production guidance for FY27. The Group is targeting saleable coal production between 11.5 and 13 million tonnes, with the midpoint representing around a 6% increase on FY26 saleable production. Coal sales are expected to be between 11.5 and 12.5 million tonnes, with the midpoint reflecting a 2% increase on FY26 sales.

This outlook reflects increasing production and sales volumes from New Acland Mine, and steady state production at Bengalla Mine following completion of the Bengalla Growth Project. The first quarter has given us a solid start to the year, on track to achieve within our guidance ranges,

Closing remarks

New Hope enters FY27 with strong operating assets, an established growth program and significant opportunities ahead. Our immediate focus is on maintaining safe and consistent performance at Bengalla and New Acland, progressing Manning Vale West and, subject to implementation of the Scheme, welcoming Maxwell and the Malabar team into the Group.

I would like to take this opportunity to thank our dedicated workforce for their hard work during the year. We would not be able to achieve such strong results without your commitment to upholding our values and vision in everything you do.

I'd also like to thank the Chair, the Board, my fellow Executive Leadership Team members and our broader management team for their guidance and support.

Finally, thank you to our shareholders. We are grateful for your continued confidence and support.

I will now hand back to the Chair for the formal business of the meeting.



Annual General Meeting 2026

New Hope Corporation Limited
ASX:NHC
19 November 2026

NHG
NEW HOPE GROUP

Welcome



Board of Directors



Rob Millner AO
Chair and Non-Executive Director



Jacqui McGill AO
Lead Independent Director
Non-Executive Director



Ian Williams
Non-Executive Director



Tom Millner
Non-Executive Director



Steve Boulton
Non-Executive Director



Lucy Stocker
Non-Executive Director



Brent Smith
Non-Executive Director

Executive Leadership Team



Rob Bishop
Chief Executive Officer



Rebecca Rinaldi
Chief Financial Officer



Dominic O'Brien
Executive General Manager & Company Secretary

Meeting and Poll open



Chair’s Address



Rob Millner AO

Chair and Non-Executive Director

CEO’s Address



Rob Bishop

Chief Executive Officer

Items of business

Item 1 **Financial Statements and Reports**	No resolution is required.
Item 2 **Adoption of Remuneration Report**	**Resolution 1** That the Remuneration Report for the financial year ended 31 July 2026 be adopted.
Item 3 **Re-election of Non-Executive Directors**	**Resolution 2** That Robert Dobson Millner AO, who retires by rotation in accordance with the Company's Constitution and, being eligible, be re-elected as a Non-Executive Director of the Company.
	Resolution 3 That Lucia Ana Stocker, who retires by rotation in accordance with the Company's Constitution and, being eligible, be re-elected as a Non-Executive Director of the Company.
Item 4 **Grant of Rights to CEO**	**Resolution 4** That approval is given for the grant of performance rights and service rights to Robert John Bishop, Chief Executive Officer of the Company, under the Company's Rights Plan.

Votes received prior to the meeting

	For		Against		Open		Abstain		Excluded	
	ISC%	# securities	ISC%	# securities	ISC%	# securities	ISC%	# securities	ISC%	# securities
Resolution 1 **Adoption of Remuneration Report**	99.52%	583,746,824	0.21%	1,240,331	0.27%	1,591,674	-	1,063,352	-	7,607,336
Resolution 2 **Re-election of Robert Dobson Millner AO**	89.69%	533,124,701	10.04%	59,670,746	0.27%	1,611,674	-	842,396	-	0
Resolution 3 **Re-election of Lucia Ana Stocker**	98.42%	585,003,131	1.31%	7,782,665	0.27%	1,611,674	-	852,047	-	0
Resolution 4 **Grant of Rights to CEO**	99.35%	590,159,092	0.38%	2,221,653	0.27%	1,591,674	-	1,277,098	-	0



Coal. Energy. Agriculture.
Responsibly. Reliably.

NHG
NEW HOPE GROUP

Contact us

Level 18/175 Eagle Street
Brisbane City QLD 4000
(07) 3418 0500
newhopegroup.com.au