Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme	QBE Insurance Group Limited
ACN/ARSN	008 485 014

1. Details of Substantial Holder (1)

Name	AustralianSuper Pty Ltd
ACN/ARSN (if applicable)	006 457 987

There was a change in the interests of the substantial holder on	17 / 11 / 2026
The previous notice was given to the company on	06 / 08 / 2026
The previous notice was dated	04 / 08 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	124,968,308	8.36%	109,528,491	7.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 109,528,491	109,528,491

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Investments
sign here		date	19/11/2026

Annexure A

This is Annexure A of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid **Date:** 19/11/2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
4/08/2026	JPMorgan Nominees Australia Ltd	SELL	30,431.64	ORD	-1,225	-1,225
5/08/2026	JPMorgan Nominees Australia Ltd	SELL	7,909,762.49	ORD	-321,192	-321,192
5/08/2026	JPMorgan Nominees Australia Ltd	SELL	1,483.27	ORD	-60	-60
6/08/2026	JPMorgan Nominees Australia Ltd	SELL	5,015,221.64	ORD	-205,738	-205,738
6/08/2026	JPMorgan Nominees Australia Ltd	SELL	26,945.24	ORD	-1,104	-1,104
6/08/2026	JPMorgan Nominees Australia Ltd	BUY	5,999.76	ORD	245	245
7/08/2026	JPMorgan Nominees Australia Ltd	SELL	18,321,763.52	ORD	-749,119	-749,119
7/08/2026	JPMorgan Nominees Australia Ltd	SELL	18,468.19	ORD	-757	-757
7/08/2026	JPMorgan Nominees Australia Ltd	BUY	88,023.97	ORD	3,573	3,573
10/08/2026	JPMorgan Nominees Australia Ltd	SELL	6,296,357.83	ORD	-263,114	-263,114
10/08/2026	JPMorgan Nominees Australia Ltd	SELL	14,411.62	ORD	-600	-600
11/08/2026	JPMorgan Nominees Australia Ltd	SELL	3,542,299.53	ORD	-149,530	-149,530
12/08/2026	JPMorgan Nominees Australia Ltd	SELL	11,984,271.57	ORD	-506,792	-506,792
12/08/2026	JPMorgan Nominees Australia Ltd	BUY	47,470.70	ORD	2,000	2,000
13/08/2026	JPMorgan Nominees Australia Ltd	SELL	8,965,772.16	ORD	-380,440	-380,440
13/08/2026	JPMorgan Nominees Australia Ltd	SELL	31,700.62	ORD	-1,353	-1,353
13/08/2026	JPMorgan Nominees Australia Ltd	BUY	3,871.29	ORD	164	164
14/08/2026	JPMorgan Nominees Australia Ltd	SELL	10,383,895.22	ORD	-450,771	-450,771
14/08/2026	JPMorgan Nominees Australia Ltd	BUY	57,745.64	ORD	2,540	2,540
14/08/2026	JPMorgan Nominees Australia Ltd	SELL	3,758.17	ORD	-170	-170
17/08/2026	JPMorgan Nominees Australia Ltd	SELL	2,384,472.07	ORD	-104,667	-104,667
17/08/2026	JPMorgan Nominees Australia Ltd	BUY	57,539.33	ORD	2,500	2,500
17/08/2026	JPMorgan Nominees Australia Ltd	SELL	43,624.84	ORD	-1,933	-1,933
18/08/2026	JPMorgan Nominees Australia Ltd	SELL	6,501,423.18	ORD	-287,604	-287,604
18/08/2026	JPMorgan Nominees Australia Ltd	BUY	160,510.14	ORD	7,100	7,100
18/08/2026	JPMorgan Nominees Australia Ltd	SELL	440.87	ORD	-20	-20
19/08/2026	JPMorgan Nominees Australia Ltd	SELL	2,878,142.19	ORD	-127,132	-127,132
20/08/2026	JPMorgan Nominees Australia Ltd	SELL	26,323.47	ORD	-1,219	-1,219
20/08/2026	JPMorgan Nominees Australia Ltd	BUY	34,876.05	ORD	1,600	1,600
21/08/2026	JPMorgan Nominees Australia Ltd	BUY	2,227.73	ORD	100	100
21/08/2026	JPMorgan Nominees Australia Ltd	SELL	99,518.70	ORD	-4,467	-4,467
24/08/2026	JPMorgan Nominees Australia Ltd	BUY	32,426.55	ORD	1,490	1,490
24/08/2026	JPMorgan Nominees Australia Ltd	SELL	6,555.36	ORD	-302	-302
25/08/2026	JPMorgan Nominees Australia Ltd	SELL	1,527.87	ORD	-70	-70
25/08/2026	JPMorgan Nominees Australia Ltd	BUY	10,023.23	ORD	450	450
26/08/2026	JPMorgan Nominees Australia Ltd	BUY	8,377.46	ORD	382	382
26/08/2026	JPMorgan Nominees Australia Ltd	SELL	6,115.69	ORD	-280	-280
27/08/2026	JPMorgan Nominees Australia Ltd	BUY	40,608.53	ORD	1,854	1,854
27/08/2026	JPMorgan Nominees Australia Ltd	SELL	2,088.79	ORD	-96	-96
28/08/2026	JPMorgan Nominees Australia Ltd	SELL	20,530.78	ORD	-937	-937
28/08/2026	JPMorgan Nominees Australia Ltd	BUY	4,997.92	ORD	227	227
31/08/2026	JPMorgan Nominees Australia Ltd	SELL	15,770.66	ORD	-711	-711
31/08/2026	JPMorgan Nominees Australia Ltd	BUY	80,392.24	ORD	3,605	3,605
1/09/2026	JPMorgan Nominees Australia Ltd	BUY	16,575.78	ORD	739	739
2/09/2026	JPMorgan Nominees Australia Ltd	BUY	23,848.18	ORD	1,043	1,043
3/09/2026	JPMorgan Nominees Australia Ltd	BUY	41,700.40	ORD	1,839	1,839
3/09/2026	JPMorgan Nominees Australia Ltd	SELL	166,200.20	ORD	-7,337	-7,337
4/09/2026	JPMorgan Nominees Australia Ltd	BUY	4,995.17	ORD	219	219
9/09/2026	JPMorgan Nominees Australia Ltd	SELL	8,483.78	ORD	-388	-388
10/09/2026	JPMorgan Nominees Australia Ltd	BUY	539,821.32	ORD	24,479	24,479
10/09/2026	JPMorgan Nominees Australia Ltd	SELL	14,269.10	ORD	-650	-650
10/09/2026	JPMorgan Nominees Australia Ltd	BUY	23,528.65	ORD	1,067	1,067
11/09/2026	JPMorgan Nominees Australia Ltd	BUY	44,409.77	ORD	1,955	1,955

11/09/2026	JPMorgan Nominees Australia Ltd	SELL	17,237.60	ORD	-762	-762
14/09/2026	JPMorgan Nominees Australia Ltd	BUY	91,793.54	ORD	4,013	4,013
14/09/2026	JPMorgan Nominees Australia Ltd	SELL	11,415.77	ORD	-500	-500
15/09/2026	JPMorgan Nominees Australia Ltd	SELL	17,422.54	ORD	-760	-760
16/09/2026	JPMorgan Nominees Australia Ltd	SELL	52,044.06	ORD	-2,259	-2,259
16/09/2026	JPMorgan Nominees Australia Ltd	BUY	53,167.44	ORD	2,300	2,300
17/09/2026	JPMorgan Nominees Australia Ltd	BUY	36,553.11	ORD	1,569	1,569
17/09/2026	JPMorgan Nominees Australia Ltd	SELL	32,296.44	ORD	-1,381	-1,381
18/09/2026	JPMorgan Nominees Australia Ltd	BUY	84,142.70	ORD	3,597	3,597
18/09/2026	JPMorgan Nominees Australia Ltd	SELL	121,911.13	ORD	-5,243	-5,243
21/09/2026	JPMorgan Nominees Australia Ltd	SELL	13,943.57	ORD	-600	-600
22/09/2026	JPMorgan Nominees Australia Ltd	SELL	41,937.82	ORD	-1,815	-1,815
22/09/2026	JPMorgan Nominees Australia Ltd	BUY	5,102.21	ORD	219	219
24/09/2026	JPMorgan Nominees Australia Ltd	BUY	70,578.82	ORD	3,059	3,059
25/09/2026	JPMorgan Nominees Australia Ltd	SELL	73,299.10	ORD	-3,200	-3,200
28/09/2026	JPMorgan Nominees Australia Ltd	SELL	11,680.03	ORD	-505	-505
28/09/2026	JPMorgan Nominees Australia Ltd	BUY	27,227.53	ORD	1,168	1,168
30/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,938,883.02	ORD	82,991	82,991
30/09/2026	JPMorgan Nominees Australia Ltd	SELL	20,924.55	ORD	-901	-901
1/10/2026	JPMorgan Nominees Australia Ltd	BUY	6,558.68	ORD	287	287
2/10/2026	JPMorgan Nominees Australia Ltd	SELL	11,092,010.58	ORD	-468,565	-468,565
2/10/2026	JPMorgan Nominees Australia Ltd	SELL	62,080.70	ORD	-2,623	-2,623
2/10/2026	JPMorgan Nominees Australia Ltd	BUY	97,140.78	ORD	4,269	4,269
5/10/2026	JPMorgan Nominees Australia Ltd	SELL	13,337.12	ORD	-566	-566
5/10/2026	JPMorgan Nominees Australia Ltd	BUY	1,982.75	ORD	84	84
5/10/2026	JPMorgan Nominees Australia Ltd	SELL	16,208.34	ORD	-689	-689
6/10/2026	JPMorgan Nominees Australia Ltd	BUY	150,913.41	ORD	6,337	6,337
6/10/2026	JPMorgan Nominees Australia Ltd	SELL	534.37	ORD	-23	-23
7/10/2026	JPMorgan Nominees Australia Ltd	BUY	164,345.56	ORD	6,850	6,850
7/10/2026	JPMorgan Nominees Australia Ltd	SELL	13,287.44	ORD	-555	-555
8/10/2026	JPMorgan Nominees Australia Ltd	BUY	11,737.80	ORD	479	479
8/10/2026	JPMorgan Nominees Australia Ltd	SELL	68,646.93	ORD	-2,814	-2,814
12/10/2026	JPMorgan Nominees Australia Ltd	SELL	3,827,864.64	ORD	-152,550	-152,550
12/10/2026	JPMorgan Nominees Australia Ltd	SELL	170,220.05	ORD	-6,782	-6,782
12/10/2026	JPMorgan Nominees Australia Ltd	BUY	32,583.91	ORD	1,300	1,300
14/10/2026	JPMorgan Nominees Australia Ltd	SELL	25,351,111.97	ORD	-1,005,118	-1,005,118
14/10/2026	JPMorgan Nominees Australia Ltd	SELL	2,456.91	ORD	-98	-98
15/10/2026	JPMorgan Nominees Australia Ltd	SELL	32,234,188.92	ORD	-1,258,924	-1,258,924
15/10/2026	JPMorgan Nominees Australia Ltd	SELL	176,163.77	ORD	-6,903	-6,903
15/10/2026	JPMorgan Nominees Australia Ltd	BUY	2,997.98	ORD	116	116
16/10/2026	JPMorgan Nominees Australia Ltd	SELL	7,793,472.30	ORD	-303,130	-303,130
16/10/2026	JPMorgan Nominees Australia Ltd	SELL	2,983.23	ORD	-116	-116
19/10/2026	JPMorgan Nominees Australia Ltd	BUY	98,863.83	ORD	3,800	3,800
19/10/2026	JPMorgan Nominees Australia Ltd	SELL	1,622.23	ORD	-63	-63
20/10/2026	JPMorgan Nominees Australia Ltd	BUY	3,865.73	ORD	150	150
20/10/2026	JPMorgan Nominees Australia Ltd	SELL	5,149.55	ORD	-200	-200
21/10/2026	JPMorgan Nominees Australia Ltd	BUY	1,473,648.67	ORD	56,629	56,629
22/10/2026	JPMorgan Nominees Australia Ltd	SELL	11,604.83	ORD	-445	-445
23/10/2026	JPMorgan Nominees Australia Ltd	SELL	65,939,886.25	ORD	-2,500,000	-2,500,000
23/10/2026	JPMorgan Nominees Australia Ltd	SELL	5,602.60	ORD	-212	-212
23/10/2026	JPMorgan Nominees Australia Ltd	BUY	15,278.26	ORD	576	576
26/10/2026	JPMorgan Nominees Australia Ltd	BUY	5,154.78	ORD	195	195
26/10/2026	JPMorgan Nominees Australia Ltd	SELL	3,460.87	ORD	-132	-132
27/10/2026	JPMorgan Nominees Australia Ltd	SELL	46,940.57	ORD	-1,800	-1,800
29/10/2026	JPMorgan Nominees Australia Ltd	SELL	28,050.88	ORD	-1,111	-1,111
2/11/2026	JPMorgan Nominees Australia Ltd	SELL	17,504,999.10	ORD	-677,890	-677,890
2/11/2026	JPMorgan Nominees Australia Ltd	BUY	12,967.66	ORD	499	499
3/11/2026	JPMorgan Nominees Australia Ltd	SELL	20,971,493.01	ORD	-815,182	-815,182
3/11/2026	JPMorgan Nominees Australia Ltd	SELL	3,842.77	ORD	-150	-150
4/11/2026	JPMorgan Nominees Australia Ltd	SELL	57,908,502.24	ORD	-2,240,191	-2,240,191
4/11/2026	JPMorgan Nominees Australia Ltd	SELL	127,751.67	ORD	-4,956	-4,956
5/11/2026	JPMorgan Nominees Australia Ltd	SELL	2,180,037.48	ORD	-83,881	-83,881

6/11/2026	JPMorgan Nominees Australia Ltd	SELL	5,643,443.27	ORD	-216,119	-216,119
6/11/2026	JPMorgan Nominees Australia Ltd	SELL	17,028.33	ORD	-644	-644
6/11/2026	JPMorgan Nominees Australia Ltd	BUY	5,678.93	ORD	214	214
9/11/2026	JPMorgan Nominees Australia Ltd	BUY	27,653.51	ORD	1,045	1,045
10/11/2026	JPMorgan Nominees Australia Ltd	SELL	439.77	ORD	-17	-17
13/11/2026	JPMorgan Nominees Australia Ltd	SELL	12,480,219.27	ORD	-466,986	-466,986
13/11/2026	JPMorgan Nominees Australia Ltd	SELL	9,939.49	ORD	-371	-371
13/11/2026	JPMorgan Nominees Australia Ltd	BUY	5,344.73	ORD	200	200
16/11/2026	JPMorgan Nominees Australia Ltd	SELL	27,333,638.54	ORD	-1,018,392	-1,018,392
16/11/2026	JPMorgan Nominees Australia Ltd	BUY	3,497.33	ORD	130	130
17/11/2026	JPMorgan Nominees Australia Ltd	SELL	22,782,101.52	ORD	-855,162	-855,162