ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Thursday, 19 November 2026

Appointment of new directors

Further to the announcement of 7 October 2026, PPK Group Limited (ASX:PPK or 'the Company') wishes to advise that the Board has resolved to appoint two new directors, with effect from the conclusion of the upcoming Annual General Meeting.

Mr Molloy will take the Chair on the departure of Ms Birkill. Mr Glenn Molloy will be joined on the Board by Mr Liam Fairhall and Mr Gary Walsh.

Mr Fairhall is an experienced corporate and commercial lawyer with over 17 years' experience in private practice and senior in-house legal and company secretarial roles. He is currently Deputy General Counsel and Company Secretary of PPK Group and Company Secretary of Li-S Energy Limited (ASX: LIS) and will be continuing those duties in addition to his new role as director. Mr Fairhall has extensive experience in corporate governance, mergers and acquisitions, capital markets, regulatory compliance and risk management. He holds a Bachelor of Laws (Honours) and a Graduate Diploma of Applied Corporate Governance.

Mr Walsh is an engineer and company director with over 30 years' experience across the defence, automotive, construction and technology sectors. He is currently Executive Director and General Manager of White Graphene Limited and has extensive experience in engineering, business management, technology commercialisation and business development. He holds a Master of Engineering (Systems) and a Bachelor of Engineering (Mechanical and Computing).

A summary of the material terms of the employment contract with Mr Fairhall is set out in the Appendix to this announcement. For the avoidance of doubt, this summary covers the entirety of Mr Fairhall's duties as both an executive director and an officer of PPK Group.

This announcement has been made and authorised by the PPK Group Board.

For further information contact:

Anne-Marie Birkill
Chair
On 07 3054 4500

Will Shiel
Company Secretary
On 07 3054 4500

Appendix – summary of the material terms of the employment agreement with Liam Fairhall

1. *Commencement and Term*

Mr Fairhall has been appointed to the position of executive Director, with effect from the close of the Company's upcoming AGM on 24 November 2026. The appointment is on an ongoing basis, subject to the termination provisions summarised below. Mr Fairhall will also retain his existing duties as an officer.

2. *Fixed remuneration*

Mr Fairhall will receive an annual fixed remuneration package of $180,000, exclusive of superannuation. This will be subject to annual review as part of the Company's ordinary performance review cycle.

3. *Short term incentive*

Mr Fairhall will be eligible to participate in the Company's short-term incentive program, up to a maximum of 40% of his total annual fixed remuneration (i.e. $80,600). Any amounts actually awarded will be determined by the Board by reference to his achievement of key performance indicators, with due regard to any recommendations by the Remuneration and Nomination Committee.

Unless otherwise determined by the Board, Mr Fairhall will forfeit any unpaid short term incentive if his employment ceases for any reason during the relevant financial year.

4. *Long term incentive*

Mr Fairhall will be eligible to participate in the Company's long-term incentive program, up to a maximum of 60% of his total annual fixed remuneration (i.e. $120,960). Any performance rights granted to Mr Fairhall will be assessed by the Board against the relevant vesting conditions at the end of the measurement period, with due regard to any recommendations by the Remuneration and Nomination Committee.

Unless otherwise determined by the Board, Mr Fairhall will forfeit a portion of any performance rights granted pursuant to the long term incentive program if his employment ceases for any reason. Such rights are forfeited in proportion to the remainder of the financial year to which they relate. All performance rights are subject to malus and clawback provisions in accordance with the plan rules.

5. *Termination*

Either party may terminate the employment by giving six (6) months' written notice.

The Company may also immediately terminate the employment in the event of serious misconduct.

6. *Restrictive covenants*

Mr Fairhall must not be involved in a competitive business within 12 months following cessation of his employment.