Announcement Summary

Entity name

ZIP CO LIMITED..

Applicable security for the reorganisation

ZIP	ORDINARY FULLY PAID
ZIPAJ	EMPLOYEE OPTION
ZIPAM	PERFORMANCE RIGHTS
ZIPAN	RESTRICTED RIGHTS

Announcement Type

Update to previous announcement

Date of this announcement

19/11/2026

Reason for the Update

Updated after receiving securityholder approval on 19 November 2026.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ZIP CO LIMITED..

1.2 Registered Number Type

ACN

Registration Number

139546428

1.3 ASX issuer code

ZIP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Updated after receiving securityholder approval on 19 November 2026.

1.4b Date of previous announcement(s) to this update

16/10/2026

1.5 Date of this announcement

19/11/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
ZIP	ORDINARY FULLY PAID
ZIPAJ	EMPLOYEE OPTION
ZIPAM	PERFORMANCE RIGHTS
ZIPAN	RESTRICTED RIGHTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	19/11/2026	Actual	Yes

Comments

Ordinary resolution of shareholders under section 254H of the Corporations Act.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

24/11/2026

3.2 Date of +security holder meeting

19/11/2026

3.2a Effective date of consolidation or split

19/11/2026

3.3 Last day for trading in the pre consolidation or split +securities

20/11/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

23/11/2026

3.5 Record date

24/11/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

25/11/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

1/12/2026

3.8 Trading starts on a normal T+2 basis

2/12/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

4/12/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
ZIP	ORDINARY FULLY PAID		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Quoted	1,245,921,802	249,191,788	Estimated
ASX +Security Code	**ASX +Security Description**		
ZIPAJ	EMPLOYEE OPTION		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	27,186	5,437	Estimated
ASX +Security Code	**ASX +Security Description**		
ZIPAM	PERFORMANCE RIGHTS		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	9,192,914	1,838,638	Estimated
ASX +Security Code	**ASX +Security Description**		
ZIPAN	RESTRICTED RIGHTS		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	756,340	151,270	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
ZIPAJ	EMPLOYEE OPTION	
Quoted/unquoted	**Exercise price pre consolidation or split**	**Exercise price post consolidation or split**
Unquoted	0.00000000	2.45000000
ASX +Security Code	**ASX +Security Description**	
ZIPAM	PERFORMANCE RIGHTS	
Quoted/unquoted	**Exercise price pre consolidation or split**	**Exercise price post consolidation or split**
Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
ZIPAN	RESTRICTED RIGHTS

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Fractional entitlements to ordinary shares, performance rights and restricted rights will be rounded up to the nearest whole security. Fractional entitlements to the QuadPay employee options (ZIPAJ) will be rounded down to the nearest whole option in accordance with their governing terms. The exercise price of the employee options (ZIPAJ) will be increased from 0.49 to 2.45 AUD upon consolidation. Refer to the Notice of Meeting and ASX announcement for further information.

6.2 Additional information for inclusion in the Announcement Summary