Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Ionic Rare Earths Limited**
ABN	**84 083 646 477**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Brett Lynch
Date of last notice	15 September 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Brett Lynch is the beneficial owner of equities held by: • DIXON SONOMA PTY LTD <LYNCH FAMILY SUPER FUND A/C> • BOND STREET CUSTODIANS LIMITED • EARLY MORN ENTERPRISES PTY LTD ATF EARLY MORN TRUST (transferred to BOND STREET CUSTODIANS LIMITED
Date of change	13 November 2026
No. of securities held prior to change	

	Direct	Indirect
Ordinary Shares	333,333	5,426,870
Options	-	1,283,325
Performance Rights	1,500,001	-

Class	• Fully Paid Ordinary Shares
Number acquired	

	Direct	Indirect
Ordinary Shares	-	576,923

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.26 per share

+ See chapter 19 for defined terms.

No. of securities held after change		Direct	Indirect
	Ordinary Shares	333,333	6,003,793
	Options	-	1,283,325
	Performance Rights	1,500,001	-
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares as approved at the Annual General Meeting held on 13 November 2026		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Ionic Rare Earths Limited**
ABN	**84 083 646 477**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Timothy Harrison
Date of last notice	15 September 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Register holder is Timel Holdings Pty Ltd <TMH Holdings A/C> Mr Harrison is a director and shareholder of Timel Holdings Pty Ltd and a beneficiary of the TMH Holdings Trust
Date of change	13 November 2026
No. of securities held prior to change	Ordinary Shares 1,566,667 Options 209,525 Performance Rights 1,500,001
Class	Fully Paid Ordinary Shares
Number acquired	576,924 Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.26 per share

+ See chapter 19 for defined terms.

No. of securities held after change	Ordinary Shares: 2,143,591 Options: 209,525 Performance Rights: 1,500,001
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares as approved at the Annual General Meeting held on 13 November 2026

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Ionic Rare Earths Limited**
ABN	**84 083 646 477**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Maxwell McGarvie
Date of last notice	5 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	13 November 2026
No. of securities held prior to change	1:30 consolidation occurred 1 Dec 2025
Class	Fully Paid Ordinary Shares
Number acquired	384,615 Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.26 per share

	Pre-Consolidation	Post Consolidation
Ordinary Shares	3,688,094	122,937
Options	1,295,237	43,176
Performance Rights	3,750,000	125,000

+ See chapter 19 for defined terms.

No. of securities held after change	Ordinary Shares: 507,552 Options: 43,176 Performance Rights: 125,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares as approved at the Annual General Meeting held on 13 November 2026

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA/
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Rule 3.19A.2

Appendix 3Y

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Introduced 30/09/01 Amended 01/01/11

Name of entity	**Ionic Rare Earths Limited**
ABN	**84 083 646 477**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Sufian Ahmad
Date of last notice	5 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<table>
<tr><td>Direct or indirect interest</td><td>Indirect & Direct</td></tr>
<tr><td>Nature of indirect interest (including registered holder)
Note: Provide details of the circumstances giving rise to the relevant interest.</td><td>1. BRSB Super Fund Pty Ltd <BRSB Super Fund A/C> a company in which Mr Ahmad is both a director and beneficiary, and
2. Mrs Ifrah Nishat (Indirect)
3. Mr Sufian Ahmad (Direct)</td></tr>
<tr><td>Date of change</td><td>13 November 2026</td></tr>
<tr><td>No. of securities held prior to change</td><td>1:30 consolidation occurred 1 Dec 2025
<table>
<tr><th></th><th colspan="2">Pre-Consolidation</th><th colspan="2">Post Consolidation</th></tr>
<tr><th></th><th>Direct</th><th>Indirect</th><th>Direct</th><th>Indirect</th></tr>
<tr><td>Ordinary Shares</td><td>1,250,000</td><td>152,681,952</td><td>41,667</td><td>5,089,398</td></tr>
<tr><td>Options</td><td>-</td><td>10,809,554</td><td>-</td><td>360,321</td></tr>
<tr><td>Performance Rights</td><td>3,750,000</td><td>-</td><td>125,000</td><td>0</td></tr>
</table></td></tr>
<tr><td>Class</td><td>Fully Paid Ordinary Shares</td></tr>
<tr><td>Number acquired</td><td>384,615 Fully Paid Ordinary Shares</td></tr>
<tr><td>Number disposed</td><td>Nil</td></tr>
<tr><td>Value/Consideration
Note: If consideration is non-cash, provide details and estimated valuation</td><td>$0.26 per share</td></tr>
</table>

+ See chapter 19 for defined terms.

No. of securities held after change	<table><tr><td></td><td>Direct</td><td>Indirect</td></tr><tr><td>Ordinary Shares</td><td>426,282</td><td>5,089,398</td></tr><tr><td>Options</td><td>-</td><td>360,321</td></tr><tr><td>Performance Rights</td><td>125,000</td><td>-</td></tr></table>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares as approved at the Annual General Meeting held on 13 November 2026

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.