Hot Chili Limited

ACN 130 955 725

Addendum to Notice of Annual General Meeting

Annual General Meeting to be held at

First Floor
768 Canning Highway
Applecross, Western Australia 6153

9:30am (AWST) on Wednesday, 25 November 2026

Click Here to Join the Meeting Online

IMPORTANT NOTE

This document is an addendum to the notice of annual general meeting (Notice) and the accompanying explanatory memorandum (Explanatory Statement) dated 23 October 2026 for the Annual General Meeting of Hot Chili Limited to be held on Wednesday, 25 November 2026 (Addendum). This Addendum is supplemental to, and varies, the Notice and the Explanatory Statement and should be read together with the Notice and the Explanatory Statement.

Addendum to the Notice of Annual General Meeting

Hot Chili Limited ACN 130 955 725 (**Company**) provides Shareholders this addendum (**Addendum**) to the Notice of Annual General Meeting (**Notice**) and accompanying Explanatory Statement dated 30 October 2026 for the Annual General Meeting of the Company to be held at First Floor, 768 Canning Highway, Applecross, Western Australia at 9:30am (AWST) on Wednesday, 25 November 2026 (**Meeting**).

Shareholders should note that there is no change to the date, time and venue of the Meeting or the Resolutions to be considered at the Meeting.

Unless otherwise specified in this Addendum, defined terms in this Addendum have the meaning given to them in the Notice.

This Addendum is supplemental to the Notice and the Explanatory Statement and should be read together with the Notice and the Explanatory Statement. Other than set out below, all details in relation to the Notice and the Resolutions remain unchanged.

This Addendum provides additional information in relation to Resolution 9 for Shareholder re-approval of the Company's Employee Incentive Plan (**Plan**) for the purposes of section 5.2(c) of TSXV Policy 4.4.

Further information in relation to Resolution 9: Re-approval of Employee Incentive Plan

In addition to the information at Section 6 of the Explanatory Statement concerning the Company's Employee Incentive Plan, Shareholders should note the following matters:

(a) The number of Equity Securities that may be issued and granted under the Employee Incentive Plan at any time is limited by the terms of the Plan itself, the ASX Listing Rules and TSX Policy. The limits are stated in Schedule 1 to the Explanatory Statement, which summarises the Plan.

(b) The Plan itself provides that the aggregate number of Shares that may be reserved for issuance upon the exercise of awards cannot exceed 10% of the number of Shares issued and outstanding from time to time. As a result, the number of awards available to be granted under the Plan will automatically increase if the Company issues any additional Shares in the future. Section 5.2(c) of TSXV Policy 4.4 requires that this type of "rolling" plan must be approved by Shareholders every year in order for the Company to be able to continue to make awards and issue Equity Securities under the Plan.

(c) Notwithstanding the aggregate limits stated in the Plan and noted in the Explanatory Statement on the number of Equity Securities that may be issued under the Plan, in proposing Resolution 9 the Company is not seeking to increase or change the number of Equity Securities approved by Shareholders for issue under the Plan. Nor is the Company proposing at this time to issue Equity Securities up to the aggregate limit as stated in the Plan.

(d) Resolution 9 is proposed simply for the purpose of re-approving the Plan itself for the Company's compliance with TSXV Policy 4.4.

(e) At the Company's 2025 Annual General Meeting, Shareholders approved for the purposes of Listing Rule 7.2 (Exception 13) the issue of up to 8,800,000 Equity Securities under the Plan in reliance on Listing Rule 7.2 (Exception 13), on the terms and conditions set out in the Explanatory Statement to the 2025 Notice of Annual General Meeting. The 8,800,000 Equity Securities approved by Shareholders for issue under the Plan has not changed and the approval of Resolution 9 will not change this number.

Proxy Form

There is no change to the Proxy Form previously despatched to Shareholders with the Notice (Proxy Form).

Shareholders are advised that:

(a) if you have already completed and returned a Proxy Form accompanying the original Notice (**Proxy Form**) and you wish to change your proxy vote for any Resolutions in the Notice, you must complete and return a replacement Proxy Form or change your Proxy vote online;

(b) if you have already completed and returned a Proxy Form and you do not wish change your proxy vote on any Resolutions, you do not need to take any action; your Proxy Form remains valid; and

(c) if you have not yet completed and returned a Proxy Form and you wish to vote on the Resolutions in the Notice, please complete and return a Proxy Form in accordance with the instructions thereon.

In the event that a Shareholder provides a replacement Proxy Form, any previous Proxy Form which has been completed by that Shareholder will be disregarded.

Information for Shareholders on the Australian Register

The Proxy Form (and any power of attorney or other authority, if any, under which it is signed) must be received as below by **9:30am (AWST)** on **Monday, 23 November 2026**, being not later than 48 hours before the commencement of the Meeting. A Proxy Form received after that time will not be valid.

Online	At www.investorvote.com.au
By mail	Share Registry – Computershare Investor Services Pty Limited, GPO Box 242, Melbourne Victoria 3001, Australia
By fax	1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia)
By mobile	Scan the QR Code on your proxy form and follow the prompts
Custodian voting	For Intermediary Online subscribers only (custodians) please visit www.intermediaryonline.com to submit your voting intentions

Information for Shareholders on the Canadian Register

The Proxy Form (and any power of attorney or other authority, if any, under which it is signed) must be received by **9:00pm (EST) on 23 November 2026**, by mail to Computershare Investor Services Inc., at 320 Bay Street, Toronto ON, M5H 4A6, by facsimile at -416-263-9524 or toll free at 1-866-249-7775, online at www.investorvote.com and follow the instructions on the screen, or by phone at 1-866-732-VOTE (8683). A Proxy Form received after that time will not be valid.

Further information

Should you wish to discuss the matters in this Addendum please do not hesitate to contact the Company Secretary on + +61 8 9315 9009 or via email at cosec@hotchili.net.au.

By order of the Board



Carol Marinkovich
Company Secretary

18 November 2026