Announcement Summary

Entity name

TORQUE METALS LIMITED..

Announcement Type

New announcement

Date of this announcement

Wednesday November 18, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
TORAT	OPTION EXPIRING 14-NOV-2026 EX $0.18	1,266,500	Expiry of option or other convertible security without exercise or conversion	14/11/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

TORQUE METALS LIMITED..

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ACN	621122905

1.3 ASX issuer code

TOR

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

TORAT : OPTION EXPIRING 14-NOV-2026 EX $0.18

Unquoted +equity securities that have ceased

Number of securities that have ceased

1,266,500

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

14/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TOR : ORDINARY FULLY PAID	756,507,447

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TORAU : PERFORMANCE SHARES	90,000,000
TORAS : OPTION EXPIRING 06-DEC-2026 EX $0.60	1,500,000
TORAX : OPTION EXPIRING 11-FEB-2030 EX $0.10	20,000,000
TORAW : OPTION EXPIRING 31-JAN-2030 EX $0.15	45,000,000
TORAZ : OPTION EXPIRING 08-APR-2029 EX $0.30	2,640,000
TORAY : PERFORMANCE RIGHTS	69,927,609
TORAT : OPTION EXPIRING 14-NOV-2026 EX $0.18	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.