dominion
POWERED BY REALM

# DOMINION INCOME TRUST 1

ASX: DN1

## INVESTMENT OBJECTIVE & STRATEGY

The Dominion Income Trust 1 (ASX: DN1) seeks to provide monthly income through investing in a portfolio note targeting distributions to Unitholders of approximately the **1-month BBSW rate plus a Margin of 3.50% per annum net of fees**. The note primarily invests in a portfolio of debt securities, loans, trusts, notes, and bank facilities, and has a maturity date of 6 years, which Realm intends to call on the optional redemption date in 5 years from the issue date. The note is expected to execute the strategy largely through investing in a blend of various investment funds managed by Realm, however, retains the ability to directly hold securities outside of the funds.

## NET PERFORMANCE

| Period | Total Return* | 1mBBSW Return |
|---|---|---|
| 1 month | 0.57% | 0.38% |
| 3 month | 2.00% | 1.10% |
| 6 month | 4.04% | 2.18% |
| 1 year | 7.60% | 4.06% |
| Since Inception p.a.** | 7.62% | 3.95% |

**Performance figures are rounded to 2 decimal points. The Total Return figure is based on NTA, and not the security's share price.*
***Past performance is not indicative of future performance. Inception date 27th February 2025.*

| | |
|---|---|
| *Month End ASX Closing Price* | $98.50 |
| NTA Per Unit | $100.16 |
| Distribution paid during month of October (cents/unit) | 63.2899 |
| Net Target Distribution | 1-month BBSW + 3.50% p.a. |
| Distribution Frequency | Monthly |
| Management Fee | 0.50% p.a. |

*The Dominion Income Trust 1 invests entirely in a note held by the Dominion Investment Trust. An update on the Dominion Investment Trust can be found **here**.*

Zenith RECOMMENDED

BondAdviser Highly Recommended Recommended Approved Screened Out

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ASX: DN1

| | |
|---|---|
| ASX Ticker | ASX: DN1 |
| Listing Date | 4 March 2025 |
| Expected Call | 27 February 2030 |
| Maturity Date | 27 February 2031 |
| Units on Issue | 3,450,000 |
| ARSN | 683 392 743 |
| Manager | Dominion Investment Management Pty Ltd |
| Trustee | Equity Trustees Limited (ACN 004 031 298) |

| ***Available platforms*** |
|---|
| *BT Panorama, CFS Edge, DASH, HUB24, Macquarie Wrap, Mason Stevens, My North, Netwealth, Praemium* |

## WHY DOMINION INCOME TRUST 1?

### MONTHLY INCOME*

Targeted monthly distribution of 3.50% p.a. above the 1-month BBSW. The nature of the structure is designed to support the ability to meet monthly distributions.

### EMBEDDED EQUITY THRESHOLD

Realm & Co-Investors provide an Equity Threshold held underneath trust assets as loss absorption to protect holders until the maturity date of the note. Any net income must be used to restore the Equity Threshold rather than be distributed.

### MATURITY DATE & MARGIN STEP UP

Note issued with a maturity date of 6 years, intended to be called in 5 years from issue date. If the note is not called after 5 years, the Margin for the remaining term is increased by 1% per annum until maturity date.

### PORTFOLIO DIVERSIFICATION

A Note is a debt instrument and is expected to have low correlation to public equities, and expected to be more correlated to credit markets. The portfolio will benefit from being exposed to Realm's broad investment strategies and universe.

*See the PDS for further information on distributions,

## ABOUT REALM

Realm is a dynamic, market leading Australian based Credit and Fixed Income Manager, investing across both Public Debt and Private Debt assets backed by a 14-year track record.

Realm manages in excess of $12bn across multiple debt strategies; including the flagship Realm High Income Fund, the Realm Global High Income Fund AUD, the Realm Short Term Income Fund, and the Realm Strategic Income Fund, which have all met or exceeded their respective return targets since inception.

Led by a Senior Leadership team comprised of Head of Bank Capital & Corporate Credit Andrew Papageorgiou, Head of Structured Credit Robert Camilleri, Head of Strategy & Risk Ken Liow, and Head of Distribution Broc McCauley, Realm has a team of 44 members across Melbourne, Sydney, Brisbane and London offices, with 20 experienced investment professionals. Andrew, Robert, and Ken, who lead the investment teams have an average of 27 years of investment market experience each and are well supported by a deep and experience investment team.

The growth of Realm has been underpinned by its ability to meet the stated objectives of their investment strategies for over a decade. This has been driven by a fundamentally oriented, largely contrarian, investment approach, which is supported by a comprehensive range of quantitative tools.

**REALM INVESTMENT HOUSE CONTACTS**

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Ratings are not the only factor to be taken into account when deciding whether to invest in a financial product.

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