SOUTHERN CROSS GOLD CONSOLIDATED

2026 ANNUAL GENERAL MEETING · 18 NOVEMBER 2026

Sunday Creek

The year in review, and the year ahead

Michael Hudson, President & CEO/Managing Director

Sovereignty. · Productivity. · Resilience.

ASX: SX2 · TSX: SXGC · OTCQX: SXGCF

LISTED TSX

Important Information

Overview: This presentation (this "Presentation") dated November 18, 2026, has been prepared by Southern Cross Gold Consolidated Ltd ("SXGC" or the "Company") and is authorized for release by Managing Director, Michael Hudson.

Accuracy of Information: Readers are directed to the public disclosure of Southern Cross Gold Consolidated Ltd ("SXGC") available under SXGC's profile on SEDAR+ ("SEDAR+") at www.sedarplus.ca. Information contained in this presentation was believed to be accurate at the time it was posted but may be superseded by more recent public disclosure of SXGC. SXGC makes no representations or warranties as to the accuracy, reliability, completeness or timeliness of the information in this presentation.

Forward-Looking Information: Some of the statements contained in this presentation may be forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or which by their nature refer to future events. SXGC cautions investors that any forward-looking statements by SXGC are not guarantees of future performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, risks and uncertainties associated with exploration and development; uncertainties relating to estimates of mineral resources including uncertainty that mineral resources may never be converted into mineral reserves, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, that the political environment in which SXGC operates will continue to support the development and operation of mining projects, the threat associated with outbreaks of viruses and infectious diseases may affect SXGC, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to where SXGC has operations), travel restrictions, risks related to negative publicity with respect to SXGC or the mining industry in general; planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organisations, delays in operations due to permit grants, environmental and safety risks, SXGC's ability to identify one or more economic deposits on its properties, to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein. Due to the risks, uncertainties, and assumptions inherent in forward-looking statements, readers should not place undue reliance on forward-looking statements.

Forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's business plans, potential financial performance and condition and may not be appropriate for other purposes.

The forward-looking statements contained herein are made only as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.

Qualified/Competent Person: Mr. Michael Hudson, President, CEO and Managing Director of SXGC, a Qualified Person as defined by National Instrument 43-101, and Competent Person as defined by JORC, and a Fellow in good standing with the Australasian Institute of Mining and Metallurgy, has reviewed, verified and approved the technical information in this Presentation.

Important Information

Summary information: This Presentation contains summary information about the current and proposed activities of SXGC as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with the ASX, which are available at the ASX website www.asx.com.au under the code "SX2". Neither SXGC nor its directors, employees or advisers accept any responsibility to inform recipients specifically of any matter arising or coming to its attention after the date of this Presentation. Recipients should monitor SXGC's announcements to ASX, which can be obtained from ASX website as referred to above.

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Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek appropriate advice, including financial, legal and taxation advice appropriate to their jurisdiction. SXGC is not licensed to provide financial product advice in respect of SXGC securities or any other investment.

DISCLAIMER

Important Information

For the purposes of JORC, certain information in this Presentation that relates to exploration results is extracted from the Independent Geologist's Report dated December 11, 2024, which was issued with the consent of the Competent Person, Mr. Steven Tambanis. The Technical Report is included in the Company's prospectus dated December 11, 2024, which was lodged with the Australian Securities and Investments Commission (ASIC) on December 11, 2024, for the purpose of compliance with ASX Listing Rules, as part of the Company's application for admission to the Official List. The Technical Report is available for download at www.asx.com.au under code "SX2". The Company confirms that it is not aware of any new information or data that materially affects the information related to exploration results included in the prospectus. The Company confirms that the form and context of the Competent Persons' findings in relation to the report have not been materially modified from the prospectus filing.

For the purposes of NI 43-101, certain information in this Presentation that relates to exploration results is extracted from the independent technical report titled NI 43-101 Technical Report, Sunday Creek Gold-Antimony Project, Victoria, Australia" and dated August 10, 2025, as amended January 20, 2026 (the "Technical Report") prepared for the Company by Kenneth Bush, a qualified person under NI 43-101. The Technical Report is available for download under the Company's profile on www.sedarplus.ca and on the Company's website at www.southerncrossgold.com

Information in this Presentation relates to the Exploration Target for the Sunday Creek Project is based on information compiled by Mr Kenneth Bush and Mr Michael Hudson. Mr Bush is a Member of Australian Institute of Geoscientists and Mr Hudson is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Bush and Mr Hudson each have sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bush is Head of Exploration and Mr Hudson is Managing Director of Southern Cross Gold Consolidated Ltd. and both consent to the inclusion in the report of the matters based on their information in the form and context in which it appears. For further exploration target information see SXGC news release dated 4 August 2026, available at www.southerncrossgold.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcement.

Certain information in this Presentation also relates to prior exploration results reported by Southern Cross Gold Ltd, are extracted from the following announcements, which are available to view on www.southerncrossgold.com under historical announcements:

5 September, 2023 SDDSC077B, 23 October, 2023 SDDSC082, 9 November, 2023 SDDSC091, 5 March, 2024 SDDSC107, 5 September, 2024 SDDSC130, 28 October, 2024 SDDSC137W2, 10 December, 2024 SDDSC145, 23 April, 2025 SDDSC158, 28 May, 2025 SDDSC161, 16 June, 2025 SDDSC162, 8 September, 2025 SDDSC170A, 28 January, 2026 SDDSC196, 18 February, 2026 SDDSC208 , 9 April 2026 SDDSC194W1, 4 August 2026 Exploration Target update, 23 September 2026 Mining Licence Application, 7 October 2026 Golden Dyke infill drilling, 15 October 2026 antimony processing election commitment and Advancing Antimony grant, 10 November 2026 underground drilling

Au Equivalent Calculation

SXGC considers that both gold and antimony that are included in the gold equivalent calculation ("AuEq") have reasonable potential to be recovered and sold at Sunday Creek, given current geochemical understanding, historic production statistics and geologically analogous mining operations. Historically, ore from Sunday Creek was treated onsite or shipped to the Costerfield mine, located 54 km to the northwest of the project, for processing during WW1. The Costerfield mine corridor, now owned by Alkane Resources Ltd contains two million ounces of equivalent gold (Mandalay Q3 2021 Results), and in 2020 was the sixth highest-grade global underground mine and a top 5 global producer of antimony. SXGC considers that it is appropriate to adopt the same gold equivalent variables as Mandalay Resources Ltd in its 2024 End of Year Mineral Reserves and Resources Press Release, dated February 20, 2025. The gold equivalence formula used by Mandalay Resources was calculated using Costerfield's 2024 production costs, using a gold price of US$2,500 per ounce, an antimony price of US$19,000 per tonne and 2024 total year metal recoveries of 91% for gold and 92% for antimony, and is as follows: $AuEq = Au\ (g/t) + 2.39 \times Sb\ (\%)$

Based on the latest Costerfield calculation and given the similar geological styles and historic toll treatment of Sunday Creek mineralisation at Costerfield, SXGC considers that a $AuEq = Au\ (g/t) + 2.39 \times Sb\ (\%)$ is appropriate to use for the initial exploration targeting of gold-antimony mineralisation at Sunday Creek.

SAFETY

Safety comes first

Building the safety systems of an underground operation ahead of the workforce that will need them

01

No lost time injuries

No lost time injuries recorded across Company and contractor crews over the past 12 months, while site activity and headcount grew.

02

Reporting culture

Hazard and near miss reporting is encouraged and rising with activity. Most events are low consequence. Hands, fingers and manual handling are the focus.

03

Major hazards

Control plans for the major hazards of underground work developed with employees and contractors. Regulator verification visit on site in June 2026.

04

Ready to respond

On-site Emergency Response Team with advanced first aid training. Digital incident reporting and action tracking being rolled out.

Safety information from Company records to 31 October 2026. A lost time injury is a work injury that results in at least one full shift lost.

The year in six numbers

Since the last AGM: drilling, building and permitting at the same time

42.8 km

Diamond drilling reported since the last AGM, across 69 holes. 140.8 km and 288 holes in total

14 rigs

On site, including the first two underground. 24 rigs planned by February 2027

3.0–4.6 Moz

AuEq Exploration Target* at 8.9 to 12.1 g/t AuEq, updated August 2026

1.2 km

Exploration decline under way, built to mining dimensions. Completion targeted February 2027

MIN009040

First mining licence application, accepted by Resources Victoria on 22 September 2026

A$20M

Election commitment towards Australia's first antimony processing facility, in northern Victoria**

***Exploration Target cautionary statement on page 13. **Conditional on the Victorian election of 28 November 2026; see page 21.**

TRACK RECORD

Twelve months of delivery

Each step moves Sunday Creek from discovery towards development



Exploration decline work plan approved in four months

Included in the VanEck GDXJ ETF and FTSE Canada All Cap Index

PYBAR (a Thiess company) awarded the exploration decline contract

First cut fired at the decline portal; added to the S&P/TSX Composite Index

Exploration Target updated to 3.0 to 4.6 Moz AuEq*

Mining licence application MIN009040 accepted by Resources Victoria

A$20M antimony processing election commitment and Advancing Antimony grant**

**See Exploration Target cautionary statement on page 13.*

***Victorian Labor Party election commitment, conditional on its re-election on 28 November 2026 and on the terms of any future funding arrangements.*

Then and now

What we reported at last year's AGM, against where we stand today

	November 2025 AGM	**November 2026 AGM**
Drilling reported	98.1 km in 219 holes	**140.8 km in 288 holes**
Rigs on site	10, all surface	**14, two underground. 24 by February 2027**
Exploration Target*	2.2 to 3.2 Moz AuEq at 8.3 to 10.6 g/t AuEq	**3.0 to 4.6 Moz AuEq at 8.9 to 12.1 g/t AuEq**
Target strike length	1,020 m, three prospects	**1,500 m, five prospects**
Mineralised vein sets	83	**126**
Exploration decline	Work plan awaiting approval	**Portal fired June 2026. Now drilling underground**
Mining licence	Not yet lodged	**MIN009040 accepted 22 September 2026**
Freehold land	Over 1,000 ha	**2,296 ha**
Antimony processing	Metallurgical test work	**A$20M election commitment**, plus State grant**

***Exploration Targets are conceptual in nature; see the cautionary statement on page 13. **Victorian Labor Party election commitment, conditional on its re-election on 28 November 2026 and on the terms of any future funding arrangements.**

COMPANY SNAPSHOT

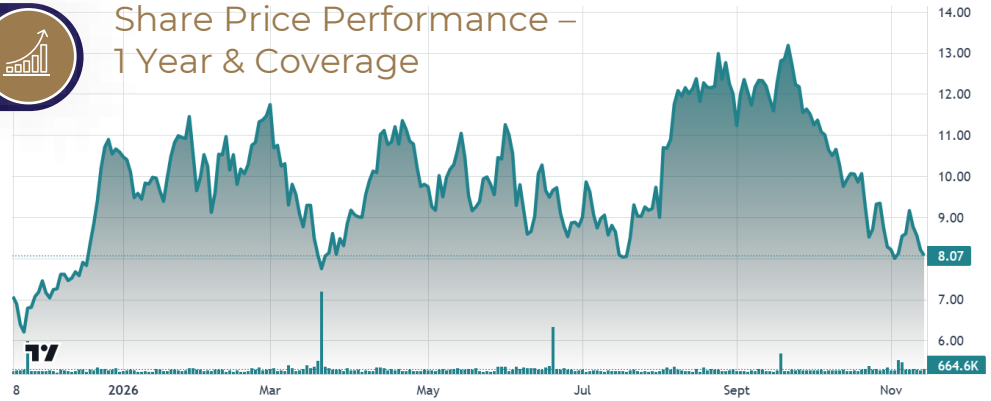
Southern Cross Gold at a glance

ASX · TSX · OTCQX listed.

Capitalisation Summary

Share Price (ASX:SX2 close, 17 November 2026)	A$7.92
Shares Issued	269.7M
Fully Diluted	270.9M
Basic Market Capitalisation	A$2.1B
Cash (August 30, 2026)	A$87M

Share Price Performance – 1 Year & Coverage



Exchange Listings

TSX: SXGC **ASX:** SX2 **OTCQX:** SXGCF

Ownership

Major investors: Lassonde (Franco-Nevada founder), Morcombe, Sokoloff	21.7%
Global Institutions including: Franklin Templeton, Konwave, BMO AM, CBUS, Schroders, Capital	23.7%
Board	4.6%

Operator, builder, finance and exploration pedigree



Tom Eadie
Non-Executive Chairman

Explorer, mining executive and company director with many significant mineral discoveries and several successful companies to his name (Pasminco, Syrah, Copper Strike)

Geologist with over 40 years' experience in the resources industry



Michael Hudson
Managing Director, President & CEO

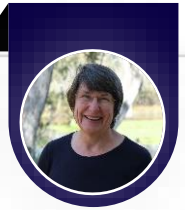
Explorationist, entrepreneur, company director and manager, developed and financed mineral exploration properties globally over 30 years.

Key member behind multiple discoveries. Co-founder and director of Hannan Metals Ltd (TSXV:HAN)



Ian Smith
Non-Executive Director

Former CEO who transformed Newcrest into a global top-three gold company. Over 45 years' experience including CEO roles including and Orica. Former Chair of Minerals Council of Australia. Fourth-generation connection to Broken Hill. Currently Chairman of VHM Ltd (ASX:VHM).



Georgina Carnegie
Non-Executive Director

Experienced executive within Australian government and global corporate sectors.

Advisory roles in public and private mining and insurance sectors, OECD, Asian business councils and Australian university sector.



Paul Townsend
Non-Executive Director (nominee)

Global finance executive with substantial ASX CFO experience across resources and manufacturing. Most recently CFO of Nufarm Limited.

Non-Executive Director of Medical Developments International and Cyclotek. FCA and GAICD.

EXECUTIVE & SENIOR LEADERSHIP

The team building Sunday Creek

Operations · processing · exploration · permitting · finance · capital markets.



Ryan Austerberry
Chief Operating Officer

Ryan is a mining executive with over 20 years of operational and leadership experience, particularly in gold and antimony projects. He has served as Chief Operating Officer at Alkane Resources and General Manager of Operations at the Costerfield gold–antimony mine in Victoria. He holds a Bachelor of Applied Science (RMIT), Postgraduate Diploma in Mining, and MBA. He is a Chartered Professional in Mining (AusIMM) and Graduate of the Australian Institute of Company Directors.



Michael Frame
Chief Financial Officer

Mike has over 17 years of experience in commercial and financial functions with gold and copper mining companies. He previously served as CFO at AIC Mines Limited (ASX) and Group Finance Manager at Evolution Mining Limited. He holds a Bachelor of Commerce, Bachelor of Economics, and Graduate Diploma in Materials Science from Monash University, and is a member of CPA Australia and AusIMM.



Mark McOnie
Chief of Staff

Mark brings 25+ years of expertise in people strategy, organisational design, and leadership development. An accredited Predictive Index facilitator and Associate Partner with Humanostics, he partners with CEOs and Boards to align workforce capability with growth horizons. His background spans executive search and organisational consulting across ASX-listed companies and growth venture



Joe Seppelt
Head of Processing and Technology

Joe brings nearly two decades of mineral processing leadership across Australia's most technically demanding operations, including BHP Carrapateena, Newcrest Cadia Valley, and BHP Olympic Dam. His expertise spans greenfield commissioning, large-scale plant optimisation, and complex metallurgical problem-solving. Six Sigma Black Belt. Bachelor of Engineering (Chemical, Honours), University of Adelaide.



Laura Chibnall
Lead Permitting

Laura brings over 25 years' experience delivering practical permitting and approvals outcomes across exploration and mining. Her operational mine experience underpins strategic advice on complex processes including impact assessment, mine planning, risk-based approvals and mine closure under State and Federal legislation, with trusted interface between Government departments. A 2021 Exceptional Woman in Victorian Resources Award winner.



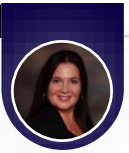
Kenny Bush
Head of Exploration

Kenny is an experienced exploration and mine geologist specialising in 3D geological and structural modelling. He has worked extensively in Victoria on some of the highest-grade gold mines in the world including Costerfield and Fosterville and has provided detailed exploration and geological models for many Victorian exploration and mining companies.



Nicholas Mead
VP Investor Relations

Nicholas has over 25 years experience in business development and investor relations primarily in the global mining investment sector. He has focussed on capital raising in both private equity and public markets and developing and maintaining relations with investors, consultants and stakeholders.



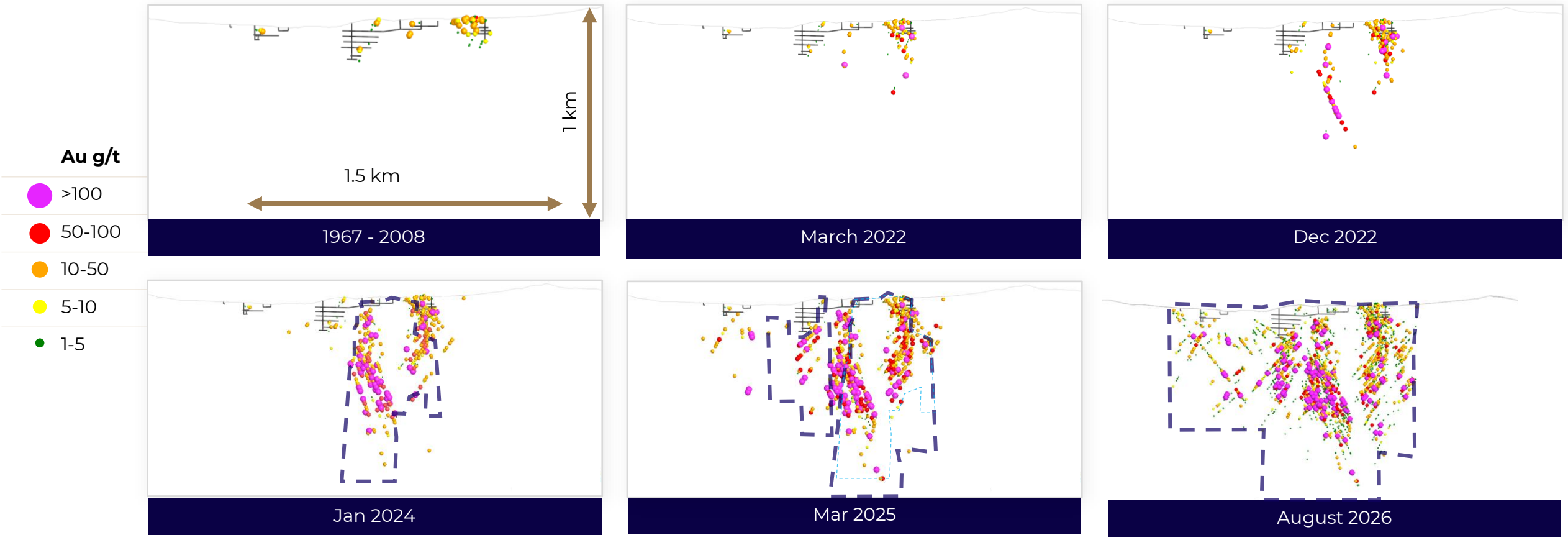
Mariana Bermudez
Corporate Secretary, Canada

Mariana has 20 years as a corporate secretary, primarily in junior mining companies. She has extensive experience in providing corporate secretarial, governance, compliance, and disclosure consulting services to various Canadian public-listed issuers on Toronto Stock Exchange, TSX Venture Exchange, OTC Markets, NYSE-MKT and Nasdaq First North.

GROWTH OF THE DISCOVERY

Deeper, higher grade, more frequent

Snapshots from 1967 to today.



The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

UNIQUE

High grade at scale, owned outright, is rare

Multi-million-ounce gold assets at these grades are uncommon. Those 100% owned and in pre-development are rarer.

EXPLORATION TARGET

3.0 – 4.6 Moz AuEq @ 8.9 – 12.1 g/t AuEq

Five prospects: Christina · Golden Dyke · Rising Sun · Apollo · Apollo East. Over 1500 m strike

Range	Tonnes (Mt)	AuEq g/t*	Au g/t	Sb%	Au Eq* (Moz)	Au (Moz)	Sb (kt)
Lower Case	**10.4**	**8.9**	**7.4**	**0.6**	**3.0**	**2.5**	**63**
Upper Case	**11.9**	**12.1**	**10.3**	**0.8**	**4.6**	**3.9**	**95**

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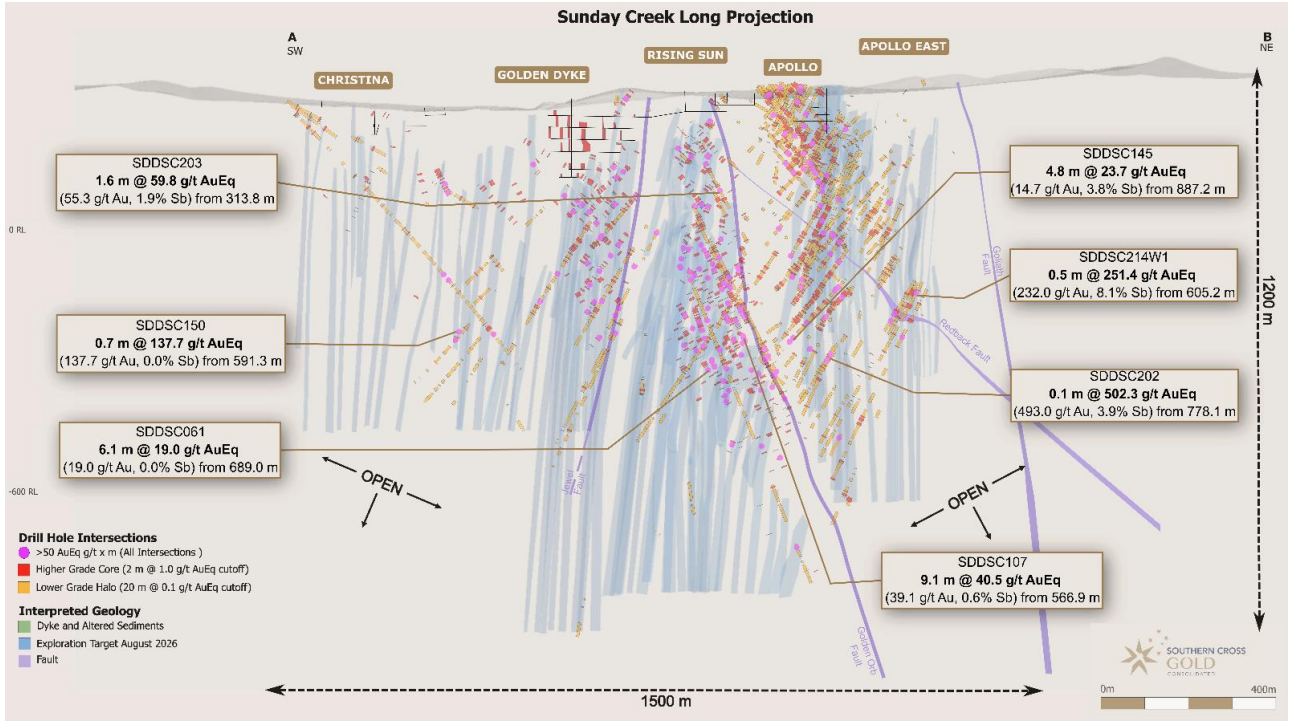
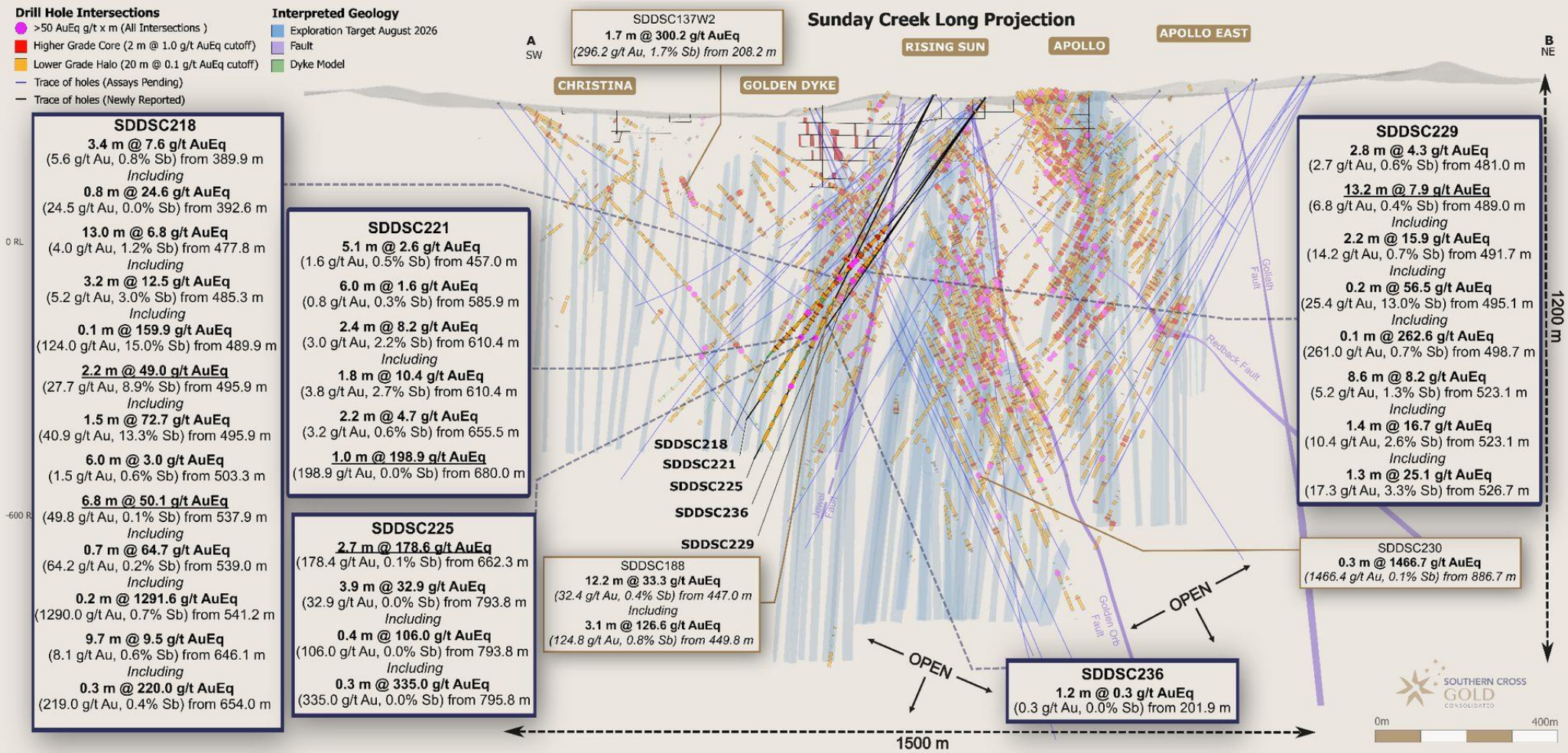


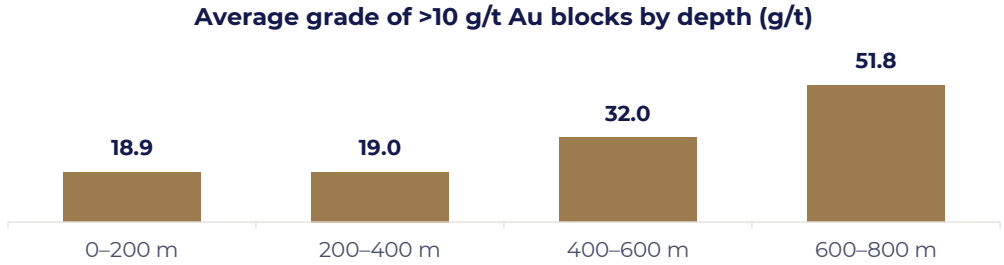
*** (AuEq = Au (g/t) + 2.39 x Sb (%)) Differences may occur in totals due to rounding.**

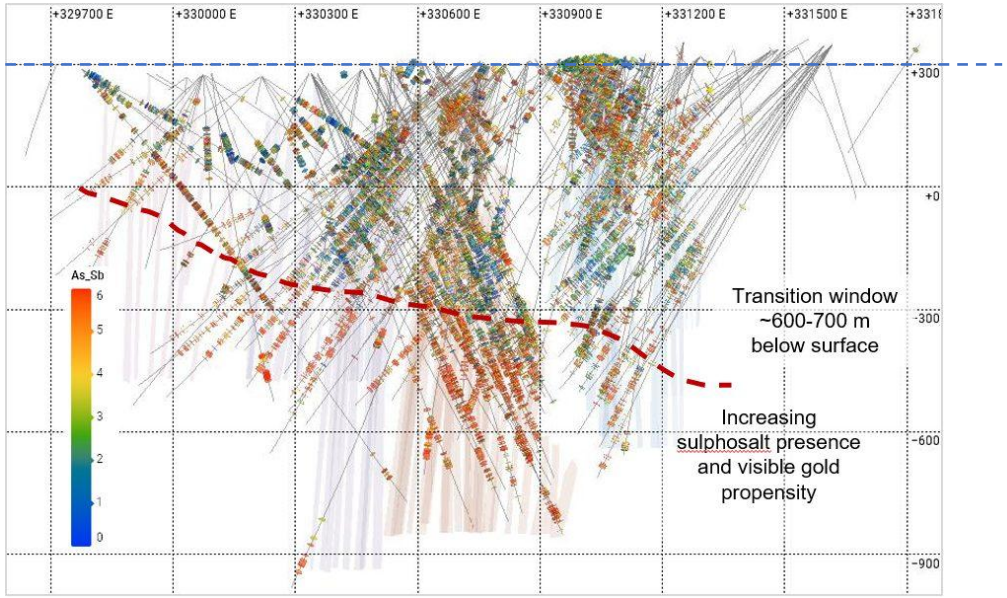
Sunday Creek long projection



Changes with depth: the Fosterville and Costerfield pattern

Antimony is highest in the upper, brittle extension-vein dominated levels. Through a transition window about 600–700 m below surface, stibnite decreases, fibrous sulphosalts appear and more complex multiphase shear veins form, with rising visible gold.





Long section, drill traces coloured by As/Sb ratio; dashed line marks the transition window ~600–700 m below surface.

Summary: Deeper zones carry higher-grade gold and less antimony, as is typical of Victorian epizonal deposits such as Fosterville and Costerfield. From the upper 400 m to 600–800 m, the share of tonnes above 10 g/t Au more than doubles and their average grade rises from about 19 to 52 g/t.

PRE-DEVELOPMENT

1.2 km decline underway

Completion targeted February 2027



April 2025
Planning



April 2026
Boxcut Surface Works



July 2026
Portal

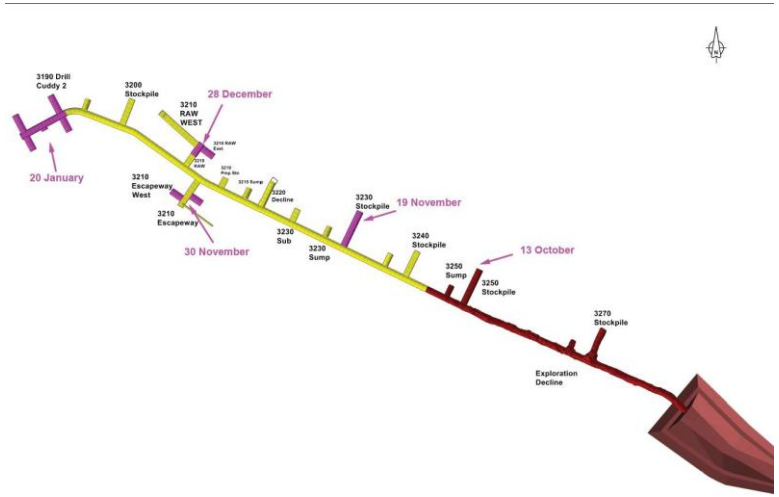
PRE-DEVELOPMENT

An exploration decline built to mining dimensions

Infrastructure being built now is designed to carry straight into mining



Box cut, portal and services area, Sunday Creek



Decline design with stockpiles and drill cuddies

~1.2 km

Total decline development

5.5 × 5.8 m

Arched profile, sized for mining trucks

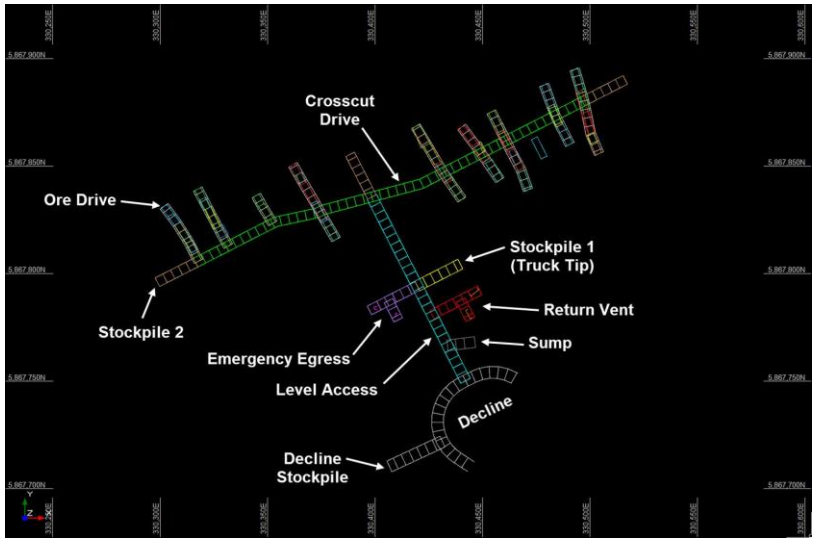
1 : 6.5

Gradient, as for a production decline

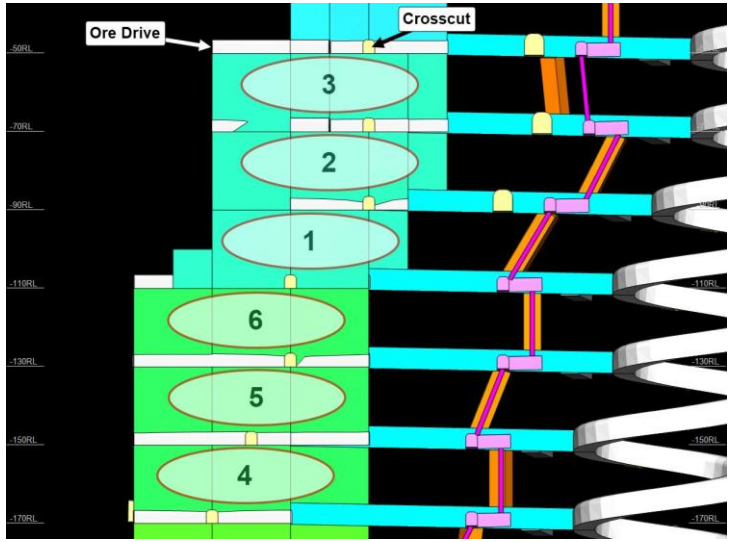
- **Stockpiles every ~120 m become underground drill platforms.** Box cut, portal, vent rise, egress, offices, workshop, core shed and magazine all stay in place for mining. Completion targeted February 2027.

A conventional Victorian mining method

Steep, narrow, laterally continuous lodes suit longhole stoping over cemented rockfill



Typical level layout off the decline



Panels mined bottom-up within 60 m horizons

Compared with Fosterville, the nearest analogue

- Same style of deposit and same mining method; Sunday Creek lodes are steeper (75 to 90°) and narrower
- Non-refractory ore: gravity and flotation only, no oxidation or leach circuit

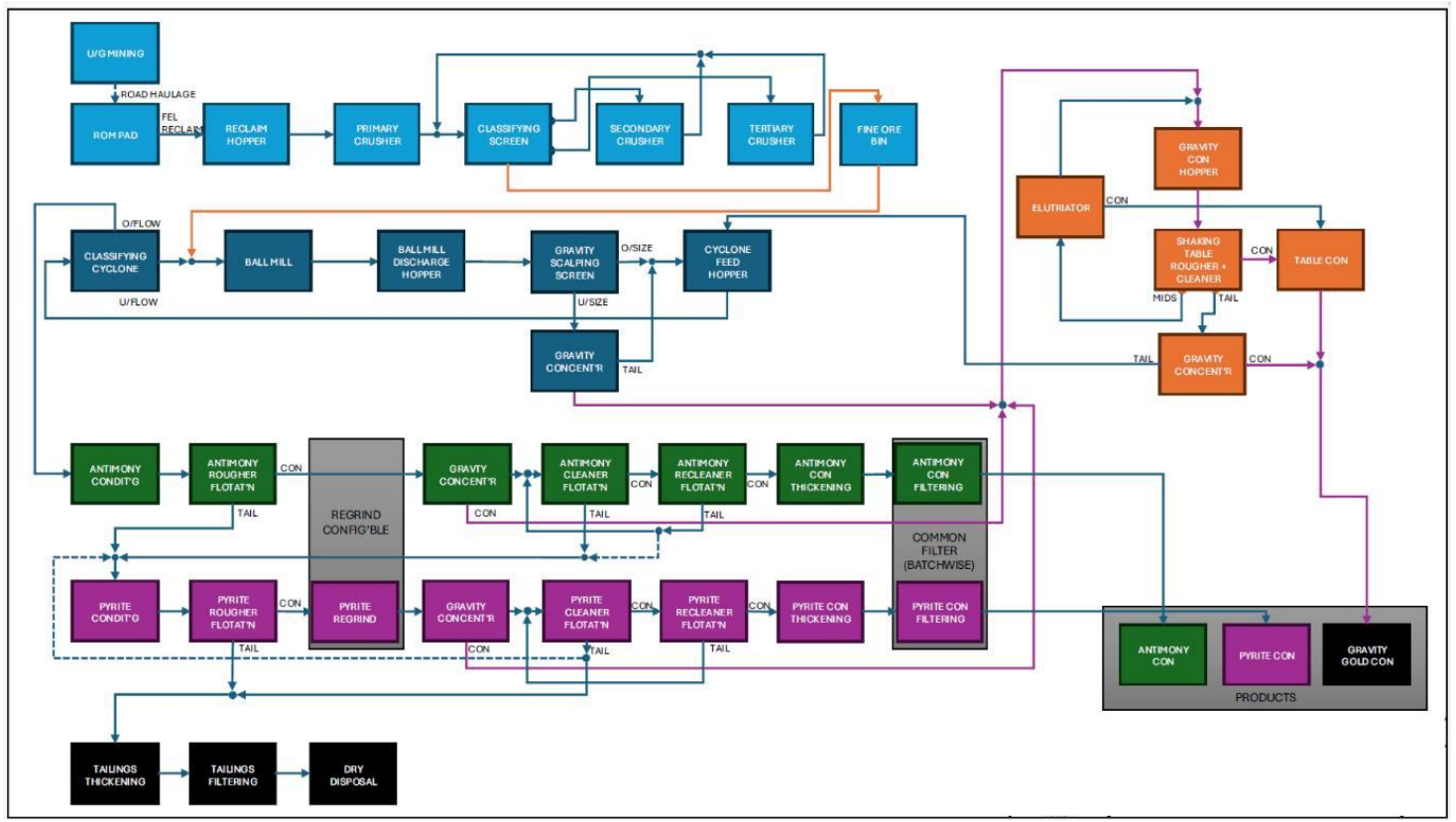
How it is mined

- Longhole stoping over cemented rockfill, the standard method in the Victorian goldfields
- Fill made from development waste: no rib pillars along strike, more ore recovered
- Contractor development and production to start; the Company keeps design, scheduling and survey

PROCESSING

A simple flowsheet

Crushing, grinding, gravity and split flotation to three saleable products



Block flow diagram: crushing, grinding, gravity, antimony and sulphide flotation, filtration

Gravity gold concentrate

Free gold recovered early, for sale to a domestic refiner

Antimony concentrate

About 50% Sb, carrying gold; the feed for antimony metal

Sulphide concentrate

Gold-bearing arsenopyrite and pyrite, sold as a gold concentrate

PERMITTING

A staged approvals pathway on Company freehold

"A mining licence is a starting point, not a right to mine." Each approval has its own public process

DONE

Exploration decline

Work plan approved Nov 2025 in four months; decline under construction

UNDER ASSESSMENT

Mining licence

MIN009040 accepted 22 Sep 2026: ~30.7 ha of Company freehold over the historic Golden Dyke workings. Minister's decision due within 120 days of acceptance

NEXT

Mine work plan

Endorsement and approval under the Mineral Resources (Sustainable Development) Act

NEXT

Planning permit

Through the Victorian Development Facilitation Program, with its own public process

Benalla processing	Industrial land: planning permit and EPA licence, run as a separate workstream
Larger future operation	A larger operation with processing at Sunday Creek would be assessed separately, including through an Environment Effects Statement
Land	2,296 ha of freehold owned; all of MIN009040 sits on Company freehold

GOVERNMENT SUPPORT

The State has put money behind Sunday Creek

Media Release

Labor Will Bring Critical Minerals Processing Home

14 October 2026

A$20M ELECTION COMMITMENT

- Australia's first **antimony processing facility**
- Up to **5,000 tpa** antimony metal
- **200** construction, **60** ongoing jobs
- Names **Sunday Creek** a key Victorian discovery
- **Carroll:** *"The world wants what Victoria has."*

https://www.viclabor.org.au/news/labor-will-bring-critical-minerals-processing-home



North Central Review

Tuesday, October 20, 2026 YOUR COMMUNITY VOICE FREE! - Every Tuesday

Victoria's next boom

"The world wants what Victoria has."

FRONT PAGE
North Central Review
20 October 2026

Hon. Premier of Victoria Ben Carroll
Hon. Minister for Resources Jaclyn Symes
Michael Hudson President & CEO, SXGC

Media Release

Jaclyn Symes MLC
Leader of the Government in the Legislative Council
Minister for Energy and Resources
Minister for Climate Action
Minister for Environment
Minister for State Electricity Commission

VICTORIA State Government

Wednesday, 14 October 2026

NEW GRANTS TO BACK ANTIMONY PROCESSING IN VICTORIA

ADVANCING ANTIMONY GRANT

- **A$750,000+** awarded; SXGC and Gekko Systems
- **Pilot metallisation** on Sunday Creek concentrate
- Recoveries, product quality, residues, flowsheet
- Builds the **environmental permitting** case
- **Symes:** *"We're backing Southern Cross Gold …"*

https://www.premier.vic.gov.au/sites/default/files/2026-10/261014-New-Grants-To-Back-Antimony-Processing-In-Victoria.pdf

"Sovereign infrastructure requires political will to actually build." Michael Hudson. Project named, test work funded, facility commitment made.*

**Victorian Labor Party election commitment, conditional on its re-election on 28 November 2026 and on the terms of any future funding arrangements.*

From mine to metal in Victoria

The Company is studying the production of antimony metal from Sunday Creek and other Australian concentrates



Sunday Creek covers the first three steps in Victoria; recycling closes the loop.

A$20M

Election commitment by the Victorian Labor Party towards Australia's first antimony processing facility in northern Victoria, open to Australian producers*

Grant

Advancing Antimony grant (Victoria) funds pilot-scale metallisation test work on Sunday Creek concentrate

Allied

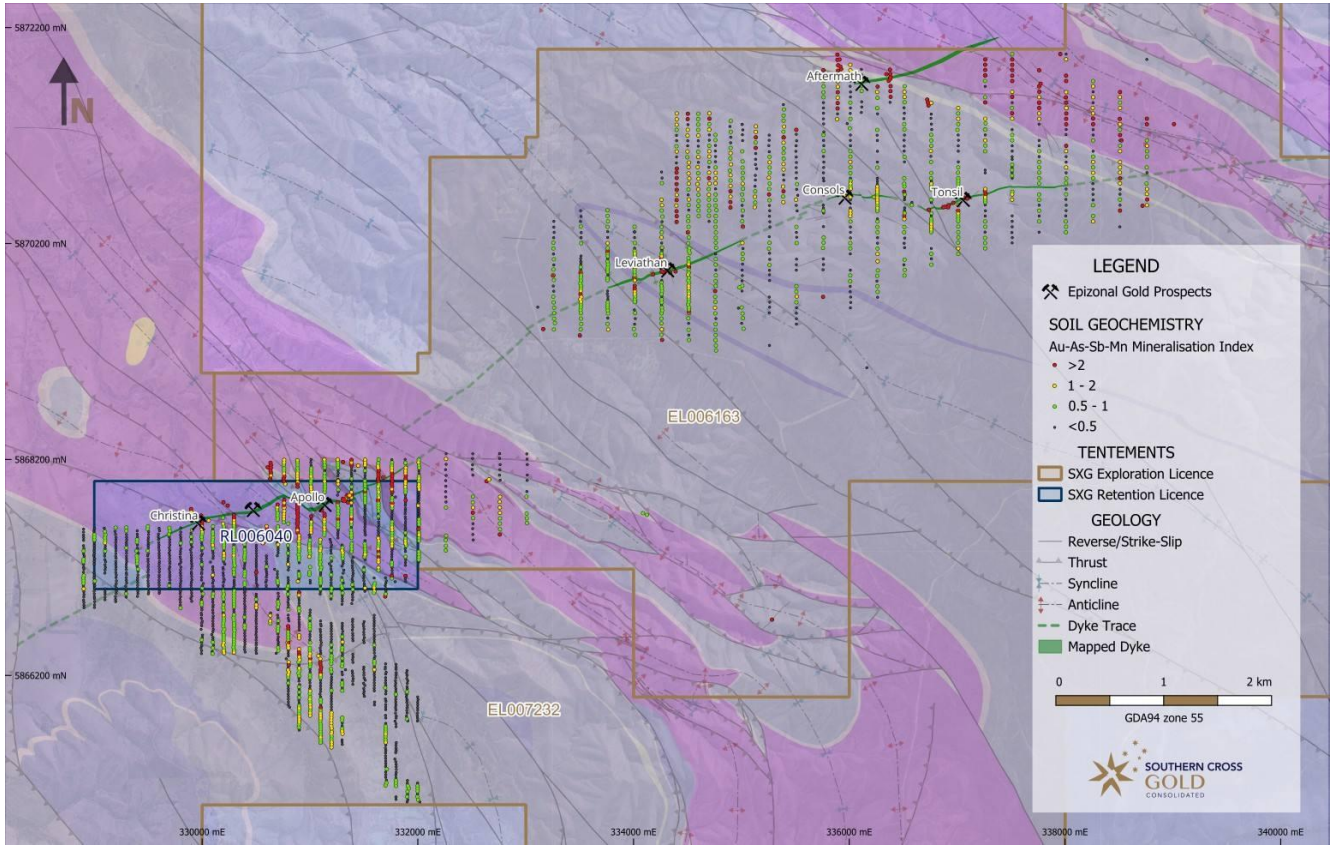
Member of the US Defense Industrial Base Consortium. Antimony is designated critical by the US, EU, Japan and Australia

**Conditional on re-election at the Victorian State election on 28 November 2026 and on the terms of any future funding arrangements. The metallisation facility is at study stage and no investment decision has been made.*

REGIONAL

A +10 km mineralised trend, about 10% drill tested

Soil geochemistry and historic workings line up along the same dyke corridor as the main drill zone



Tenements, Au-As-Sb-Mn soil index and mapped dyke trace

Tenure

Exploration and retention licences cover the trend; the main drill zone sits in the central portion around Sunday Creek.

Targeting

The Au-As-Sb-Mn index in soils follows the mapped dyke and historic workings, the same pathfinder logic used near the main drill zone.

Program

Two dedicated regional rigs are testing the balance of the trend beyond the five main prospects, including Leviathan and Tonstal.

2026 PROGRAM: FULLY FUNDED

A$115M budget. 200 km drilling.

Drill program · 1.2 km decline · Technical studies · Regional exploration.

Drilling Program Launch

12 → 24 Drill rigs on site (>100km drilling in 2026)

A$60M Budget

200km
Total Drilling

Q3 2025 – Q1 2027

Decline Development

1.2 km decline construction to accelerate drill out and mineralisation access.

A$30M Budget

1.2 km
Decline Length

Q1 2026 – Q1 2027

Technical Studies

Following 200 km drilling

A$5M Budget

Q2 26-27
2 Years Duration

Q2 2027

Regional Exploration

Comprehensive 2-year regional exploration drill programs including G&A costs.

A$20M Budget

A$115M
Total Investment

Q3 2025 – Q4 2027

OUTLOOK

The next twelve months

What to watch, from November 2026

1 Drilling

Continuous results from the 200 km program as rigs rise towards 24 and underground platforms open

2 Underground

Decline completion targeted for February 2027, then underground drilling and a bulk sample from upper Rising Sun

3 Permitting

Decision on mining licence MIN009040, then the mine work plan and a planning permit through the DFP

4 Processing

Benalla planning permit and EPA licence applications; engineering continues with Ausenco

5 Resource

Maiden Mineral Resource Estimate and economic studies targeted for the first half of 2027

6 Antimony

Pilot-scale metallisation test work on Sunday Creek concentrate and the metallisation facility study

THANK YOU

Sovereignty.
Productivity.
Resilience.

Thank you to our shareholders, our team, our contractors and our neighbours.

And to David Henstridge, who leaves the Board today, for his service to the Company.

Drilling, building and permitting. Questions welcome.

ASX: SX2 · TSX: SXGC · OTCQX: SXGCF

Nicholas Mead · VP, Investor Relations · nm@southerncrossgold.com · +61 415 153 122

www.southerncrossgold.com

APPENDIX

Supporting information

For reference and questions.

Geology, data quality, mining, processing, permitting, antimony market, team and partners.

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SUNDAY CREEK IN ONE PAGE

From discovery to development

A high-grade gold-antimony system 60 km from Melbourne, now moving from drill-out to build

01

Discovered

106 intersections above 100 g/t Au from 140.8 km of diamond drilling. Exploration Target of 3.0 to 4.6 Moz AuEq at 8.9 to 12.1 g/t AuEq* over 1.5 km of a +10 km trend.

02

Understood

A predictable "Golden Ladder" of steep vein sets in a host you can see in the core. Same epizonal style as Fosterville and Costerfield. Independently peer reviewed.

03

Being built

Exploration decline built to mining dimensions. Mining licence application MIN009040 accepted over Company freehold. Processing pathway on industrial land in Northern Victoria.

04

Strategic

Antimony is defence-critical and Western supply is short. Sunday Creek concentrate is the proposed feed for a Victorian antimony metallisation facility study.

**The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. AuEq = Au (g/t) + 2.39 × Sb (%).*

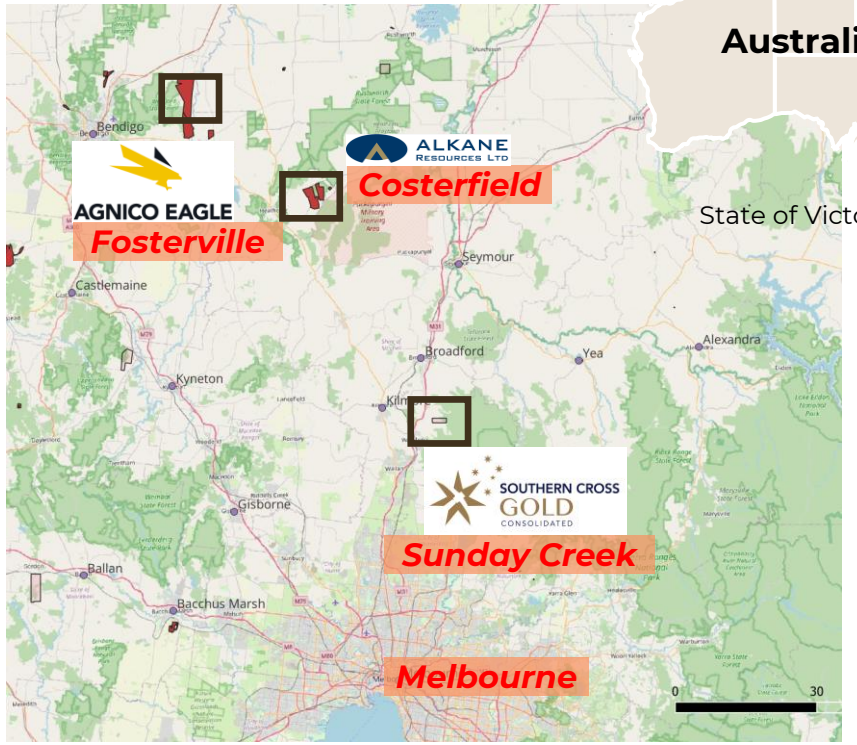
SUNDAY CREEK

60 km from Melbourne, 100% owned

Same geological system as Fosterville (9 Moz) and Costerfield (2 Moz). Not a one-off miracle.

The basics

Location	**60 km north of Melbourne, Victoria**
Tenure	**2,296 ha freehold - 100% owned**
Strike length	**10+ km tested min corridor, 10% tested**
Drilled	**140.8 km (and drilling 200 km program)**
Trend tested	**90% of trend still to drill**
Ownership	**No commercial royalties**



Sunday Creek + Costerfield (Alkane) + Fosterville (Agnico Eagle): same Victorian epizonal corridor.

References to Fosterville and Costerfield are geological-style comparisons only. Source: Willman et al., 2010.

PROJECT STATUS

Where we are today

Three and a half years from discovery drill hole to an underground decline.

140.8 km

Diamond drilling completed across 288 holes since late 2020

14 rigs

Turning now, with 72 holes pending assay. 24 rigs planned by Feb 27

200,000 m

Drill program running through Q1 2027
Remaining: 35km to report, 135km to drill

106

Composite intersections above 100 g/t Au

1 m (down hole length) @ 5 g/t AuEq lower cut

115

Composite intersections above 10% Sb

1 m (down hole length) @ 5 g/t AuEq lower cut

2,296 ha

Freehold land – ag business

60 km north of Melbourne on sealed road, grid power and a skilled labour market at the gate.

DRILLING RESULTS

106 intercepts above 100 g/t Au

From 140.8 km drilled. Top intercepts.

Top Intercepts

2m @ 1 g/t AuEq lower cut

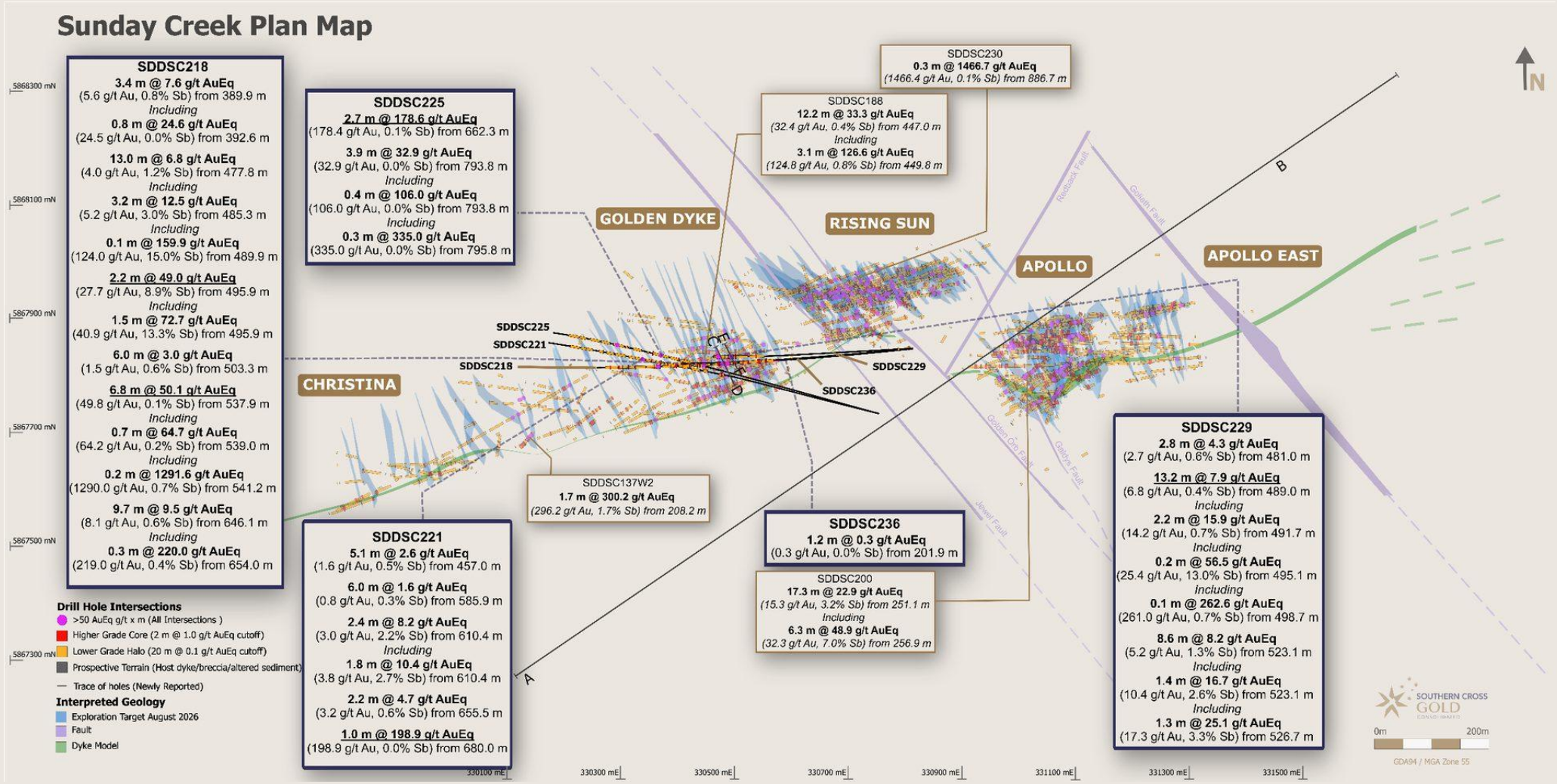
SDDSC107	**2.7m @ 891.7 g/t Au from 684m**
SDDSC161	**3.4m @ 451.3 g/t Au from 508m**
SDDSC077B	**3.6m @ 391.9 g/t Au from 737m**
SDDSC091	**20.0m @ 62.7 g/t Au from 430m**
SDDSC145	**0.5m @ 2,541.9 g/t Au from 876m**

INTERCEPTS EXCEEDING 100 g/t Au 106

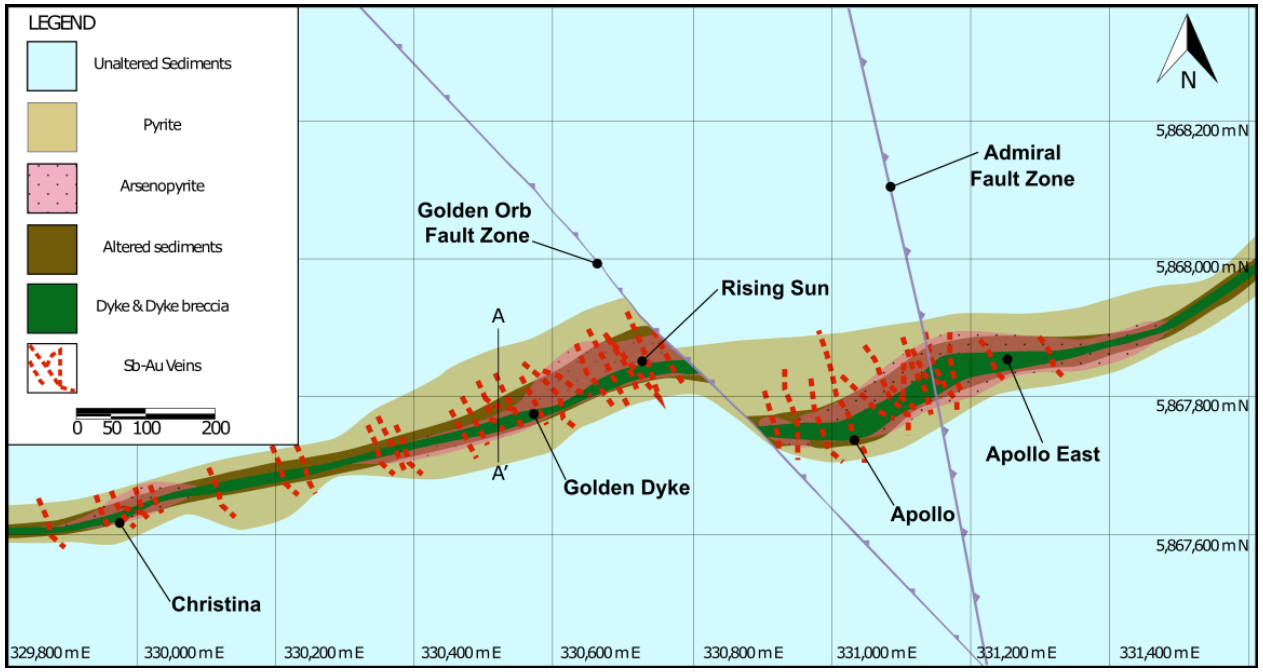
PROGRAM STATS

- **140.8 km** drilled to date
- **200 km** program planned
- **14 rigs currently active**

Sunday Creek plan map



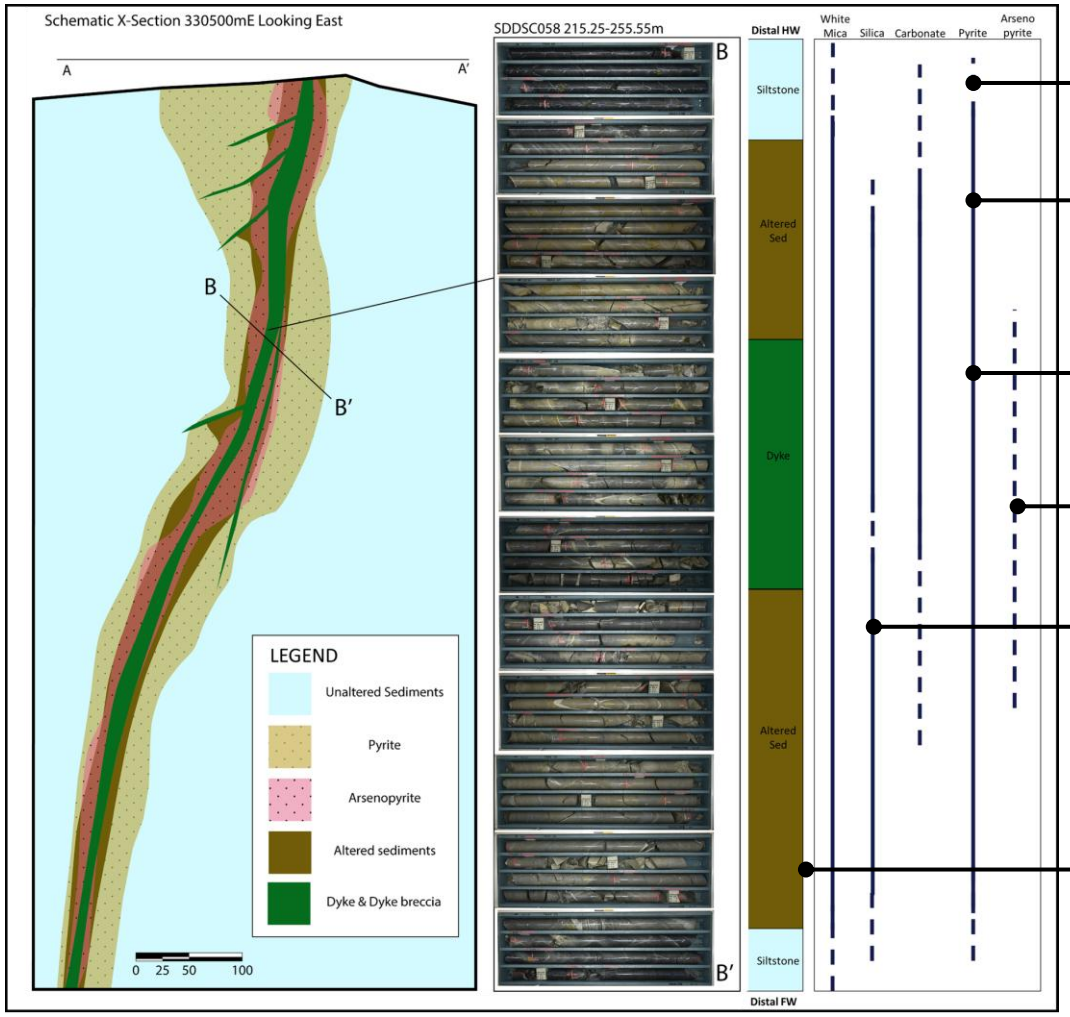
Schematic plan view, main drill area



Re-Os geochronology on Arsenopyrite returns a weighted mean age of 379 ± 1 Ma for the mineralisation. *(Geological Survey of Victoria 2024)*

- **East-west** trending dyke and altered sediment corridor
- **NNW trending veins** cutting across host rocks
- **Extends over 10km** of strike in mapping and historic occurrences. Core area drilled over 1.5km
- **"Rungs" extend** from surface to **1.1km depth,** Each "rung" **20-100m long,** Apollo av. width **4.2m (median 3.8m)**, Rising Sun av. width **2.8m (median 2.4m)**, Golden Dyke av. Width **3.2m (median 2.3m)**
- **126 mineralised "rungs"** identified across 5 prospects to date
- Continuity informed by structural data, geostats (CV<2), geological likeness, predictability and 50 yr mining

Mineralisation and host: visual



Sporadic disseminated pyrite exploiting lithologies

Pyritic veinlets, mimicking dyke trend and orientation

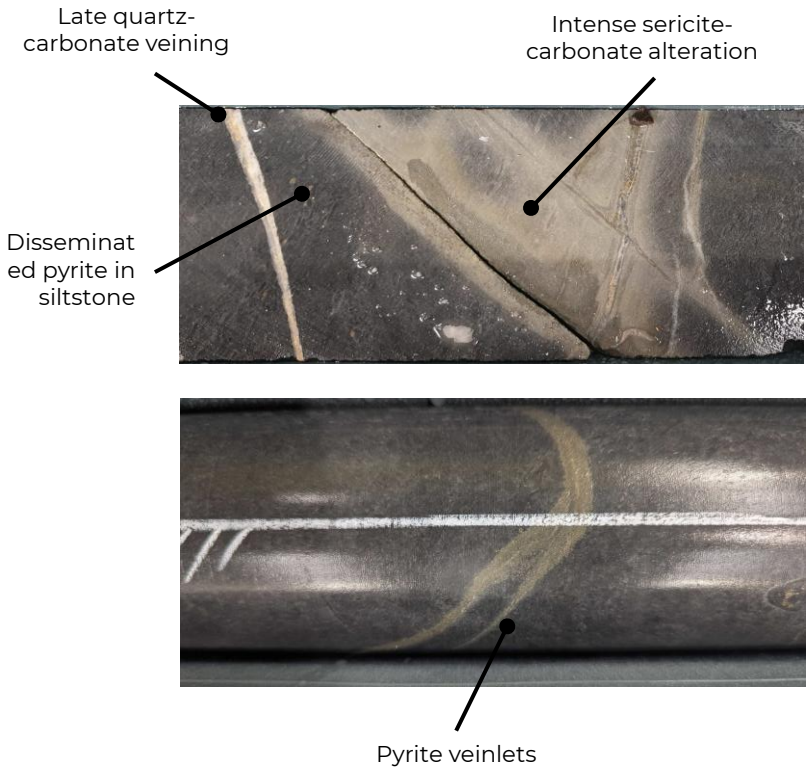
Pyrite selvedge around extension veins

Arsenopyrite selvedge around extension veins and shear veins

Variable silicification of host rocks

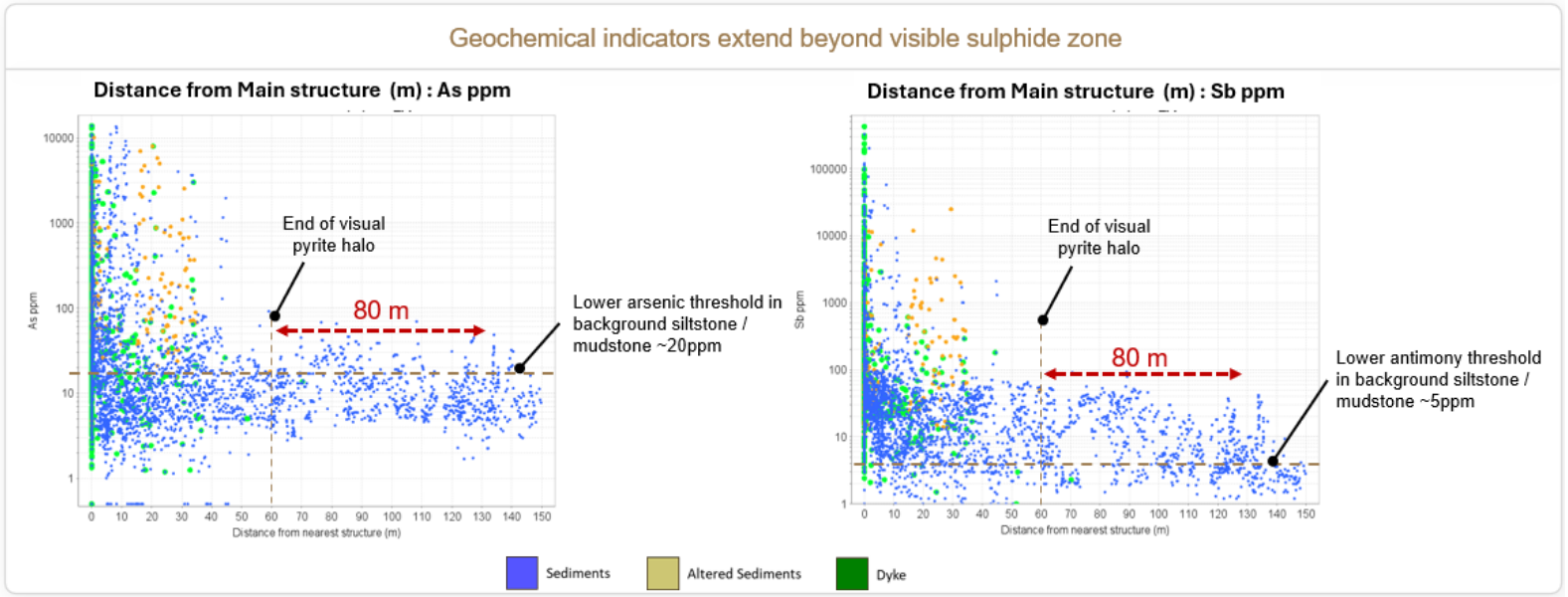
Bleaching alteration fades out as a gradual transition

A 200m thick host to mineralisation.
Visually identifiable.



The footprint is bigger than the veins

Arsenic and antimony stay above background about 80 m beyond the visible pyrite halo

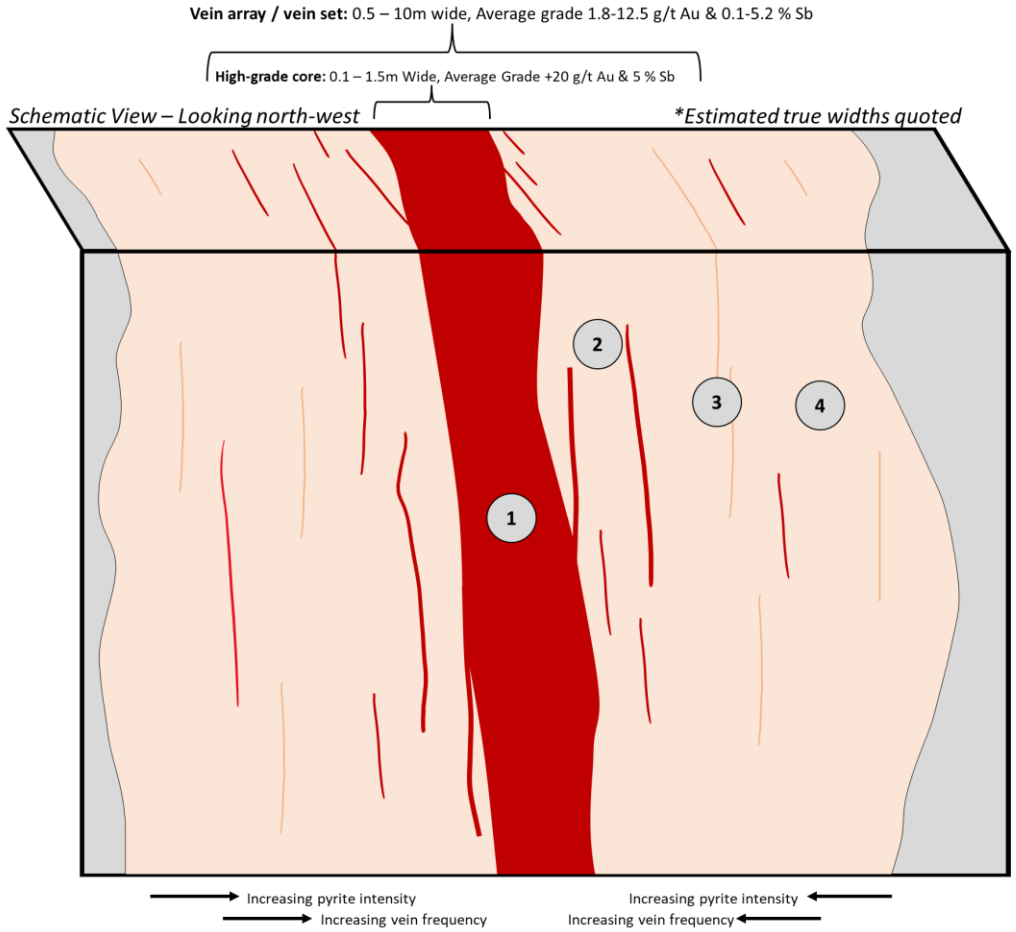


Arsenic (left) and antimony (right) in host rocks against distance from the main structure.

WHY IT MATTERS

- The altered host is up to 100 to 200 m thick and visually identifiable
- The geochemical halo reaches a further ~80 m
- Drilling can be vectored towards veins before they are hit
- The same pathfinder logic is being applied along the 12 km trend

Geological likeness informs continuity



1. Extensional Shear vein – high-grade core, polyphase with multiple textures and stylolites showing repeated opening, high levels of stibnite or sulphosalts and often prolific visible gold

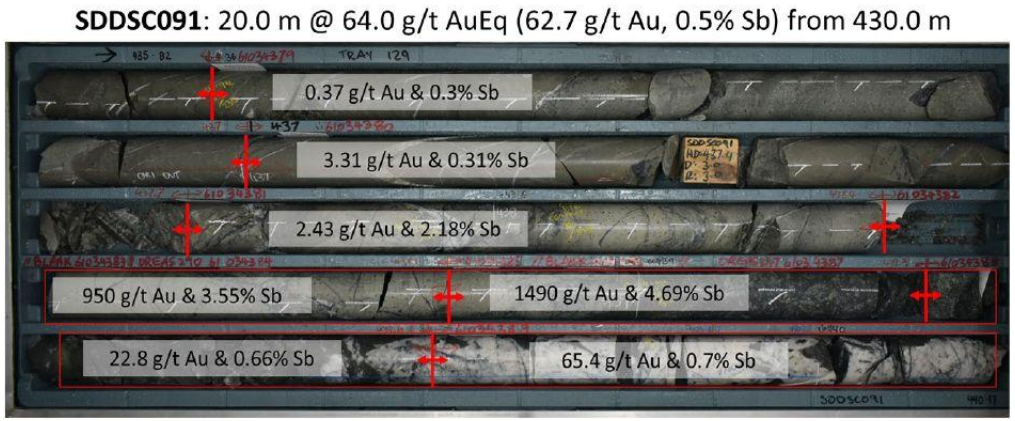
2. Vein arrays – extension veins, comb texture with variable stibnite content and occasional visible gold

3. Carbonate veins – Distal carbonate veins with increasing quartz and stibnite contact with proximity to centre of zone

4. Disseminated pyrite halo surrounding the mineralised vein set (+2-5m scale), with proximity to the individual veins the pyrite forms a selvedge around the vein and within ~10cm of the veins arsenopyrite or arsenian pyrite may occur

Shear veins: the high-grade cores

Polyphase, multi-event, prolific visible gold; texturally and structurally distinct and typically more than 10 cm wide



SDDSC091: 20.0 m at 64.0 g/t AuEq (62.7 g/t Au, 0.5% Sb) from 430.0 m



SDDSC161 intercept: *0.2 m @ 4,700 g/t Au and 0.26% Sb* from 511.3 m showing abundant visible gold in a quartz-carbonate-stibnite vein. Part of a wider zone grading 3.4 m @ 466.4 g/t AuEq (466.0 g/t Au, 0.2% Sb) from 508.4 m. Core diameter is 63.5 mm.

SDDSC161: 0.2 m at 4,700 g/t Au and 0.26% Sb from 511.3 m, quartz-carbonate-stibnite shear vein



Fosterville, Robbins Hill (RHD439C, ~900 m): visible-gold quartz veining cutting a sericite-altered felsic dyke, for comparison

COMPARABLE TO FOSTERVILLE

The Robbins Hill vein near the Curie Fault is mostly extensional, with open-space prismatic quartz and speckled grey sulphosalts, like the high-grade Swan shear vein. Sunday Creek high-grade cores show the same visible gold with sulphosalts. Source: GSV.

Domains follow the geology

Vein sets first, then high-grade cores inside them, then the disseminated halo around both

1

Vein sets

Built from 2 m composites at a 1 g/t Au threshold and checked against oriented structural data. Extension veins sit within ~30° of the main shear trend.

2

High-grade cores

Shear veins wider than 10 cm are texturally and structurally distinct, and are modelled as separate high-grade cores inside each vein set.

3

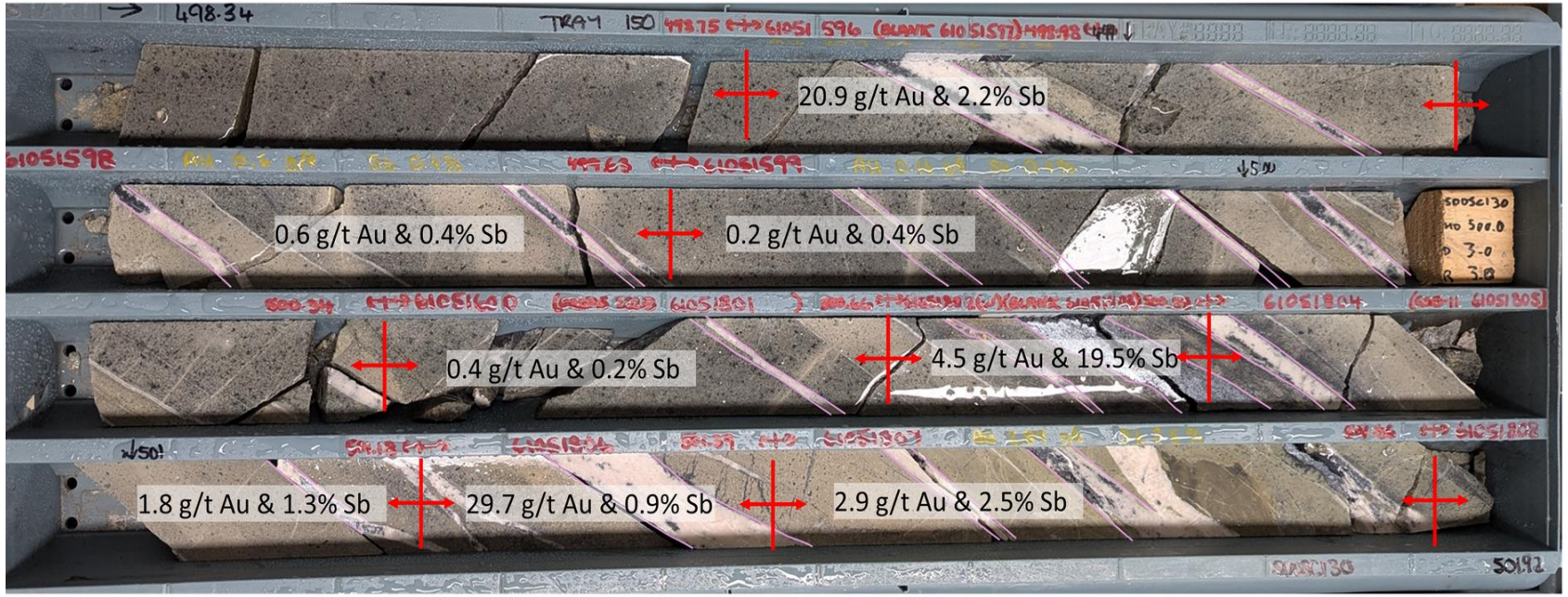
Disseminated halo

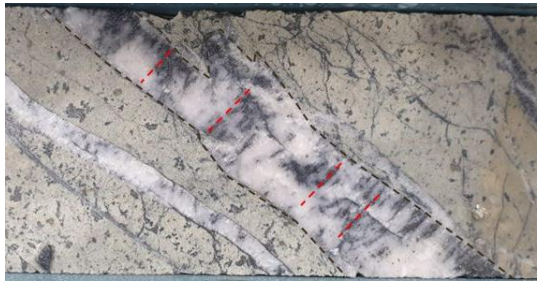
Lower-grade material within 15 m of the altered host is modelled separately, so dilution around the vein sets is represented.

Antimony is modelled within the same domains as gold because the two metals sit in the same structures.

Geological likeness informs continuity

SDDSC130: 11.2 m @ 4.3 g/t AuEq (1.9 g/t Au, 1.0% Sb) from 498.8 m

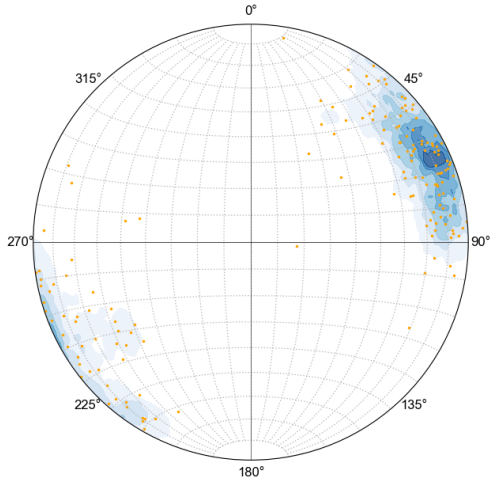




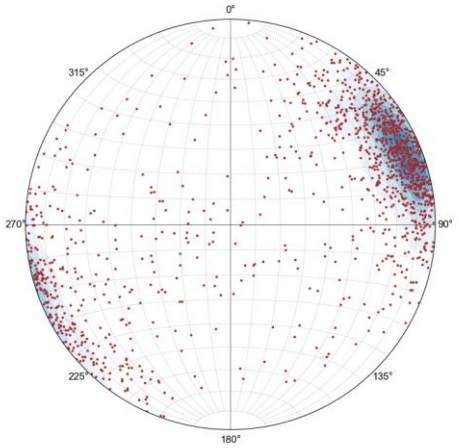
Quartz-carbonate-stibnite extension veins in altered dyke

Vein orientations are consistent across the deposit

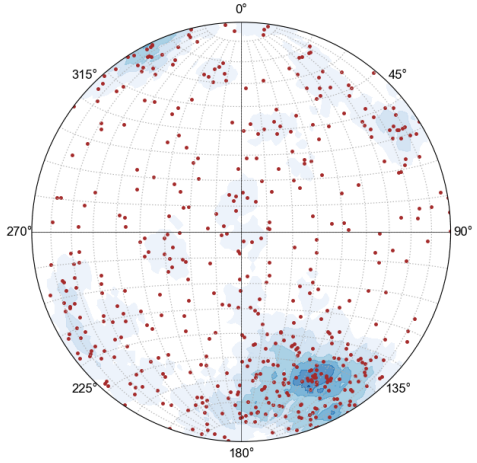
High-confidence measurements from oriented core form tight populations



Visible-gold veins, N = 164



Stibnite-bearing veins, N = 1,379



Pyrite veinlets, N = 502

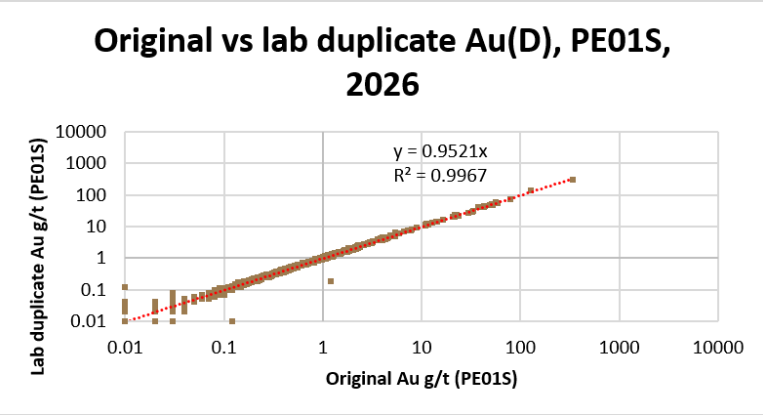
Predictable geometry is why a narrow-vein system can be drilled out efficiently: the team knows where the next vein set should be before the hole reaches it.

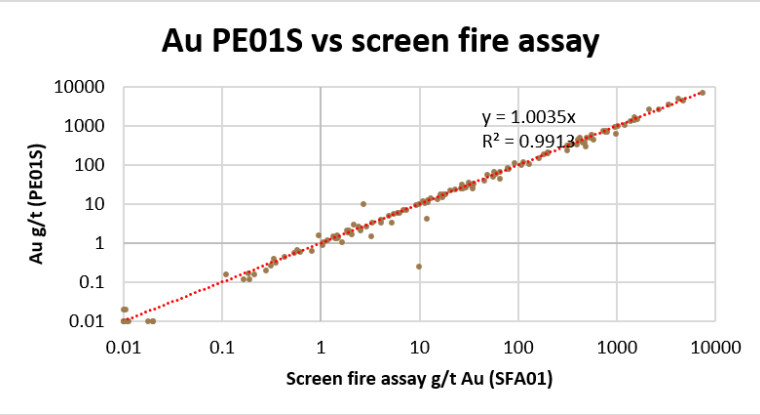
One structural corridor

- Gold-bearing and stibnite-bearing veins share the same orientation
- Sheeted extension veins hold their orientation across the deposit, within ~30° of the main shear trend
- Step-overs of high-grade zones can be predicted, which sets drill spacing and search ranges

Independent review and data you can rely on

On-site laboratory, umpire checks and specialist peer review sit behind every reported result





Gold: original against laboratory duplicate (left) and fire assay against screen fire assay (right), 2026. Both sit on the 1:1 line across five orders of magnitude.

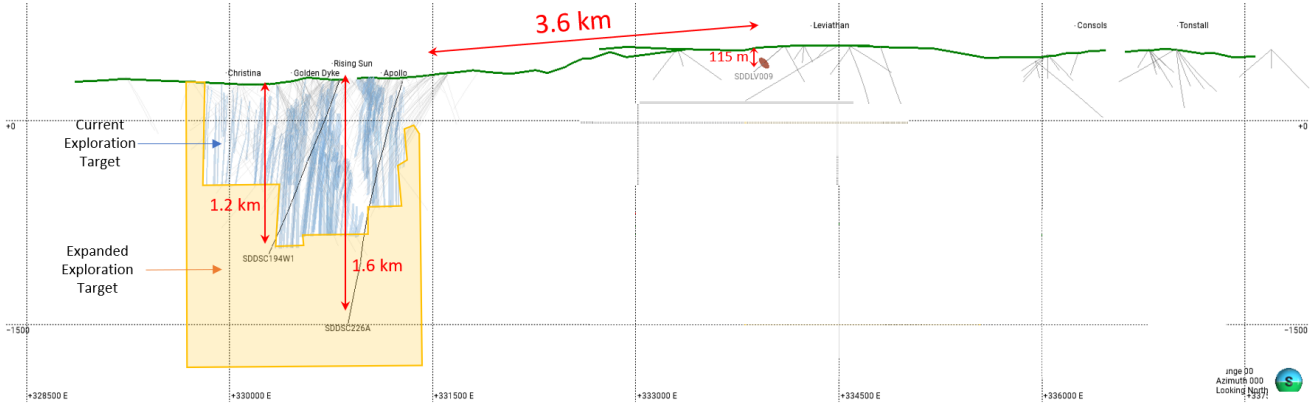
QAQC	Certified reference materials and blanks in every batch; gold and antimony standards within control limits through 2026
Umpire labs	Pulps re-assayed on site and split to ALS and Bureau Veritas each year; ore-grade results reproduce
Surveys	Every hole downhole surveyed (multi-shot or north-seeking gyro); collars to sub-10 cm by DGPS/RTK

INDEPENDENT REVIEW

- SRK Consulting engaged since January 2024 to peer review the geological and estimation work, using staff with Costerfield and Fosterville experience
- Independent geological model review by Panterra Geoservices (D. Rhys) in 2025-26 supports the modelling and exploration approach

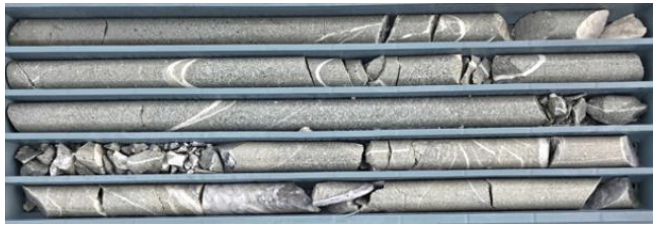
Two deep holes step 425–460 m below the known system

Control holes drilled to test whether the dyke and altered-sediment host persists below the 1.5 km strike × 1 km deep drilled area. Both intersected the mineralised host, at thicknesses comparable to the levels in the upper 1km.



Long section looking north: current and expanded Exploration Target outlines, deep holes SDDSC194W1 and SDDSC226A, and Leviathan 3.6 km NE.

Hole	SDDSC194W1	SDDSC226A
Prospect	Golden Dyke	Rising Sun
Vertical below surface	1,236 m	~1,580 m, deepest to date
Step-down	460 m below last dyke intercept	425 m below SDDSC118's last dyke intersection
Host	66 m dyke and altered sediment (~28 m true)	30 m dyke and altered sediment (~28 m true)
Result	0.9 m @ 5.4 g/t Au within 6.6 m @ 1.0 g/t Au	Arsenopyrite and sulphosalts, veins to 50 mm. Assays pending



Dyke with arsenopyrite and sulphosalts, ~1,850 m, SDDSC226A



Altered sediment with extension veining, ~1,858 m, SDDSC226A

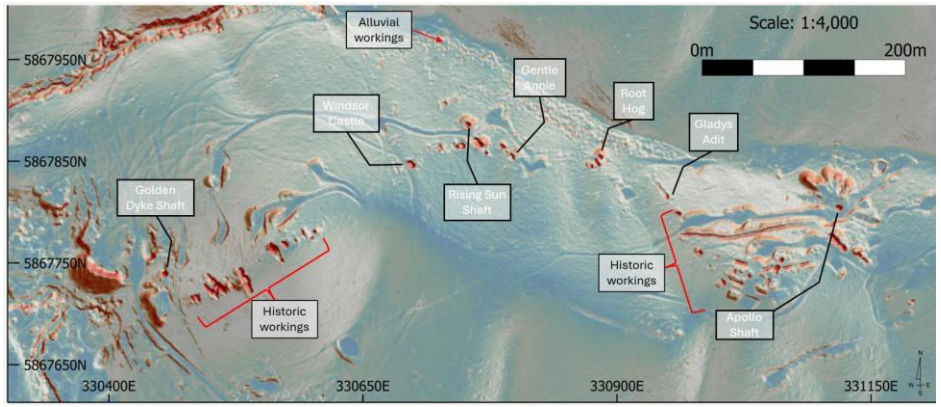
ALONG STRIKE

9 km strike and 2 rigs

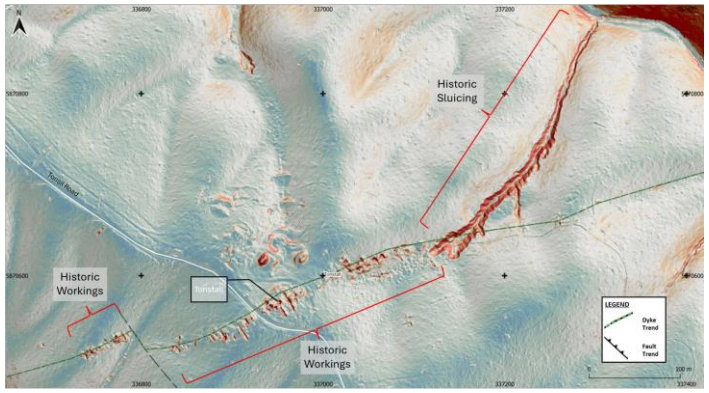
Summary: The host dyke and alteration are now defined to 1.6 km below surface. Adjacent Victorian epizonal deposits are drilled below 2 km at comparable erosion levels, so our working view is that the system continues to similar depth.

Consistency along the trend

Historic workings and control holes show the same structure, rocks and alteration over 9 km



LiDAR: historic workings at Sunday Creek (scale 1:4,000)



LiDAR: historic workings at Tonstal, 6.5 km along the trend, same orientation

Historic workings follow the same veins

Workings are aligned on the same orientation over 6.5 km of strike. The 19th-century miners were chasing the same subvertical vein arrays the current model is built on.

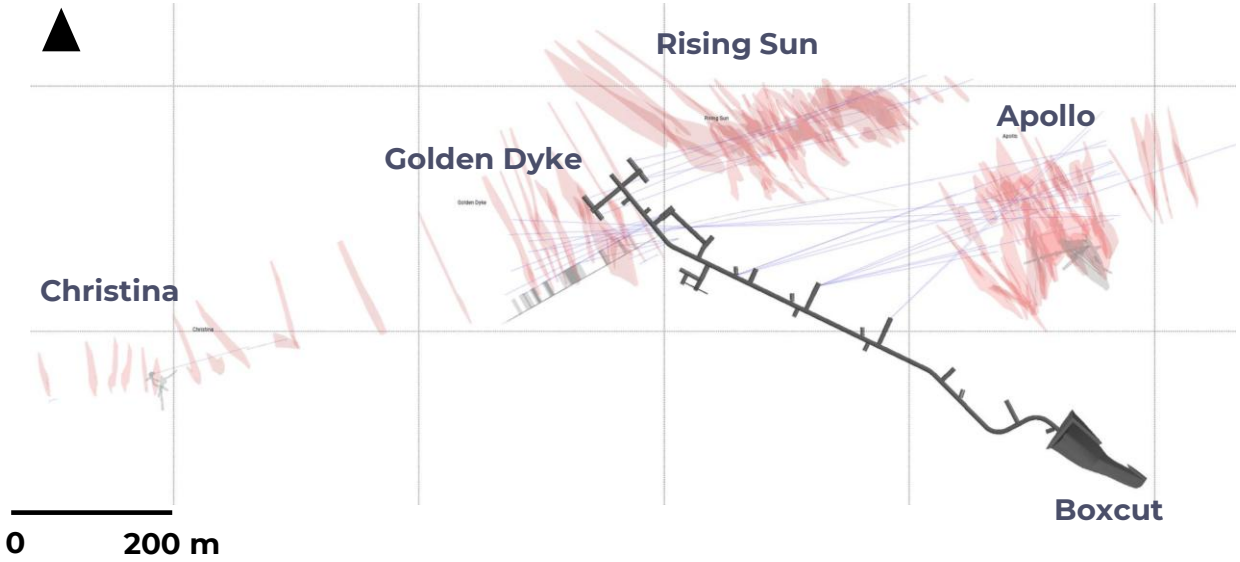
Same rocks, same alteration, 9 km

Control holes targeting the dyke and alteration return a consistent mineralisation and alteration style along 9 km of the dyke trend.

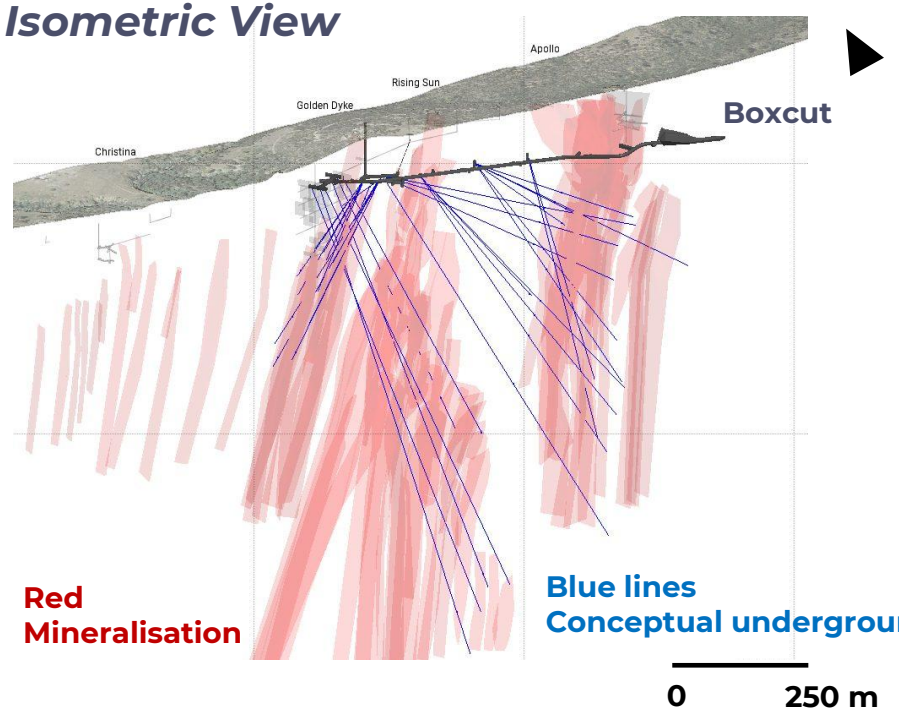
DECLINE

From boxcut to mineralisation

Plan View



Isometric View



Boxcut → decline

1.2 km exploration decline from surface: Pybar awarded.

14 diamond rigs, rising to 24 – one of largest predevelopment drill outs globally

Drill from underground

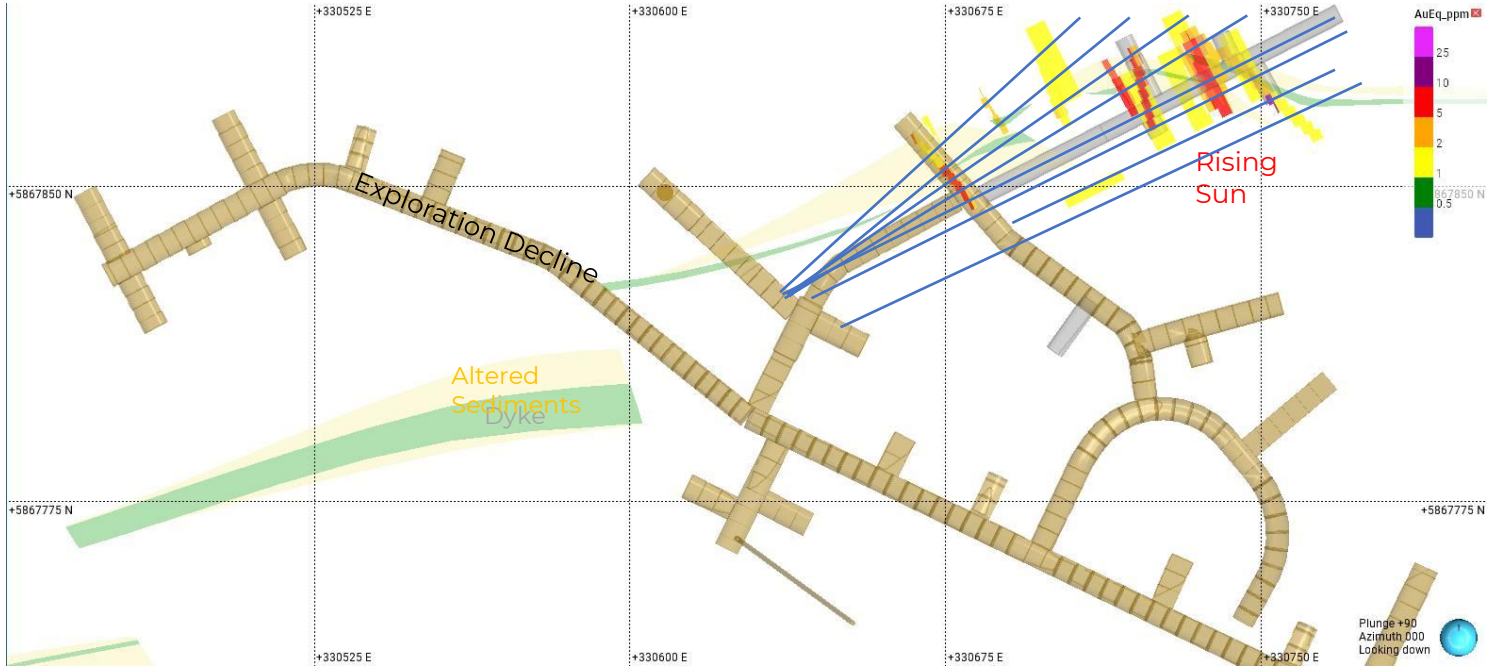
Drilling launches into the orebody once decline lands.

Vertical extent

Mineralisation tested surface → 1.1 km depth. Open at depth.

Bulk sample and reconciliation work planned

A work plan variation is in progress for a bulk sample area in upper Rising Sun, adjacent to the exploration decline. It allows metallurgical test work at scale, proves up vein continuity, and tests classification and reconciliation between drilling, face sampling and drill spacing.



Exploration decline (tan) with the planned bulk sample drives into upper Rising Sun; altered sediments and dyke shown

Purpose

Predicted grade against the faces

- Close-spaced drilling across the veins, so predicted grades can be compared with what development exposes.
- Classification and reconciliation between drilling, face sampling and drill spacing; vein continuity at the mining scale.

Used in

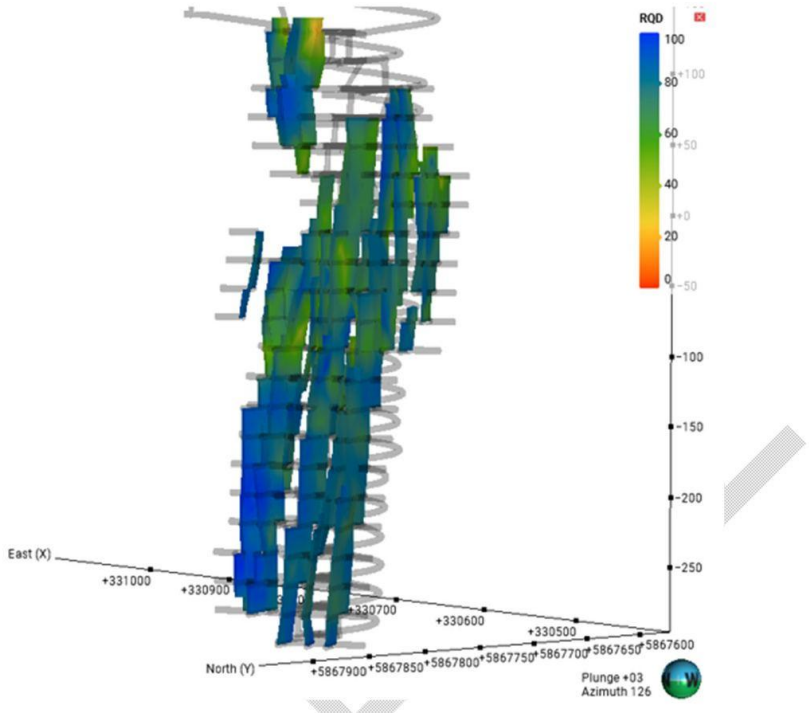
Section 4 test work

- Bulk ore-sorting test at Tomra; TUNRA materials handling; HPGR and Bond crushing work index; potential plant trial at Costerfield.
- The first step toward the trial mining and grade control that a Measured classification would require.

Summary: Year one of Stage 1 runs as a bulk sample for the whole orebody. This is the smaller, earlier version of that - from the exploration decline the Company already has.

Good ground, conventional support

Independent assessment found nothing that precludes the planned mining method



Golden Dyke stope shapes coloured by rock quality (RQD)

Rock mass

Siltstone hosting the decline is fair to good. Rock in the ore lenses and 4 m either side is generally good, with no weakening next to the ore.

Support

Conventional bolts and mesh, with twin-strand cables at intersections. No dynamic support needed at planned depths.

Design case

Structure, not stress, controls stability. 3D numerical modelling across 250 extraction stages showed only localised effects.

Next step

A dedicated geotechnical drilling and testing program to optimise stope dimensions.

Three products, three routes to market

Stage 1 sells gravity gold concentrate to a domestic refiner, antimony concentrate to smelters or traders, and a small volume of sulphide concentrate as a gold concentrate to traders or smelters.

Gravity concentrate

~40% of gold · 99%+ payable

- May represent 40% of total gold production.
- Sold to a domestic refining company with regular (weekly) payments and high payabilities (99%+).
- May carry elevated arsenic - arsenopyrite is the next densest mineral after gold.

Antimony concentrate

+50% Sb, <0.3% As · 90%+ Au, ~65% Sb payable

- Recovers fast-floating free gold not caught by gravity.
- Gold content uncertain - 50 to 150 g/t depending on gravity performance and the gold-to-antimony ratio of the feed.
- Payabilities expected at 90%+ for gold and ~65% for antimony.
- Sold to smelters or traders.

Sulphide concentrate

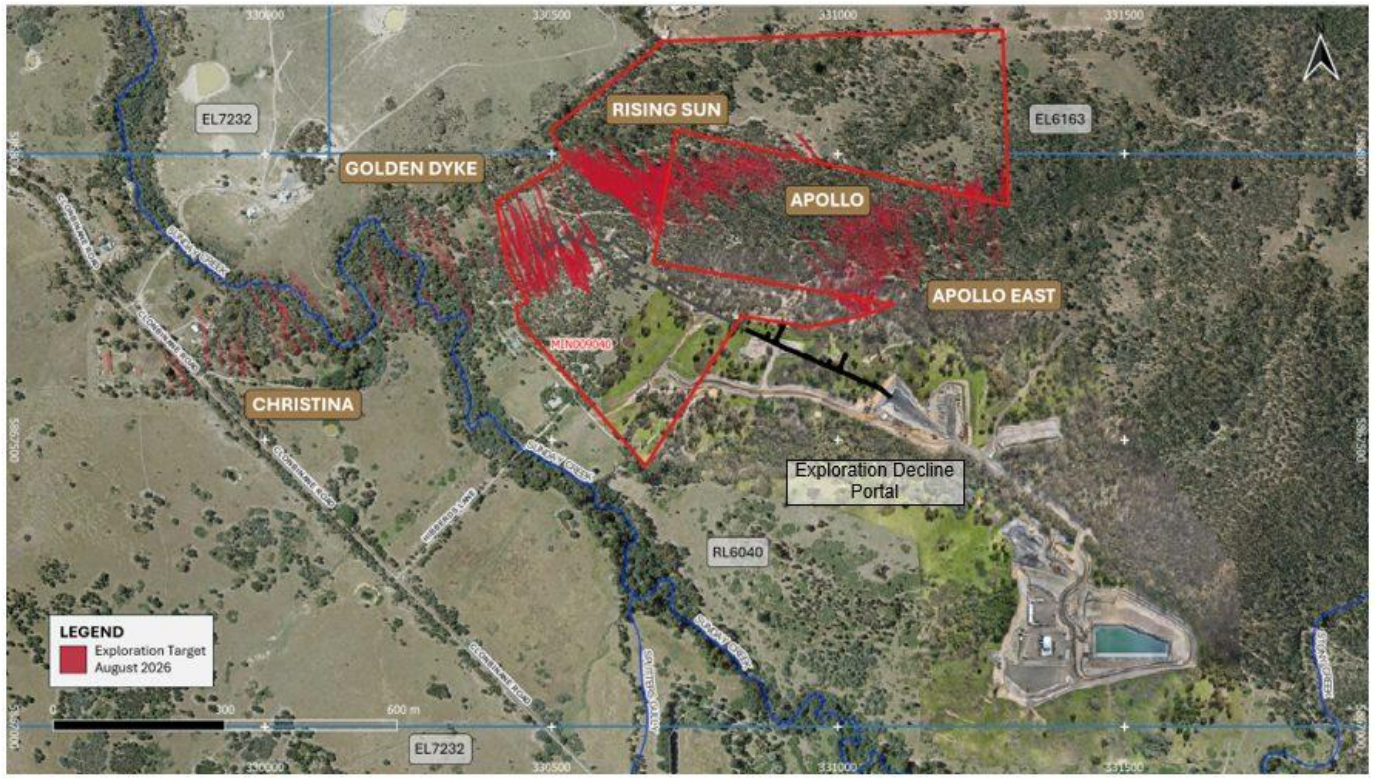
30–35% S, 3–6% As · 90–95% Au payable

- Designed to maximise recovery of pyrite and arsenopyrite; pyrite is barren but arsenopyrite carries gold, plus slow-floating fine free gold.
- Expected 50 to 150 g/t Au - same uncertainty as the antimony concentrate.
- Payabilities of 90–95% for gold, contingent on gold and arsenic grade.
- Sold as a gold concentrate to traders or smelters; small volume is a low placement risk.

Summary: Gold is paid in three products and antimony in one. The antimony concentrate offtake remains purposely open with ongoing CMSR discussions, and tests so far show 0.37 to 0.41% As against the below-0.3% target, which the cleaning circuit has to close.

Mining licence application MIN009040

A small, staged first licence over Company freehold at the historic Golden Dyke workings



MIN009040 application outline (red) over the Sunday Creek prospects

Lodged

15 September 2026, in the name of Clonbinane Goldfield Pty Ltd

Accepted

22 September 2026 by Resources Victoria; public notice and submissions process followed

Area

~30.7 ha, all Company-owned freehold

Next

Mine work plan, then a planning permit through the Development Facilitation Program

VICTORIA – THE STATS SAY BEST PLACE TO PERMIT A MINE IN AUSTRALIA

Four major Victorian mine permits since Dec 2024

Victoria is open for business. The Premier announced on the record at CEDA.

Recent Victorian approvals

NOV 2024

1. Goshen Mineral Sands - VHM (Final Approval)

DEC 2024

4. Avonbank – WIM Resource (EES)

JUN 2025

3. Donald Mineral Sands - Astron Corp (Final Approval)

OCT 2025

2. Fosterville Mine Expansion - Agnico Eagle (Final Approval)

NOV 2025

Sunday Creek – SXGC (Exploration decline work plan – 4 months)

What's changed structurally

Critical Minerals Priority Development Zones

EES review capped at 18 months

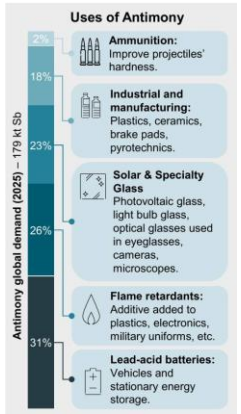
Development Facilitation Program 4-6 months

Premier Allan, CEDA 'State of the State', Nov 2025

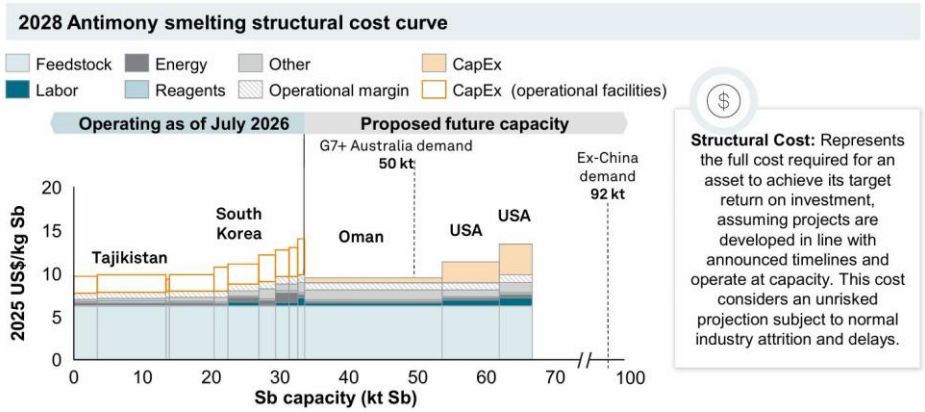
Announced her government had formally approved Southern Cross Gold's antimony exploration tunnel at Sunday Creek as **"the first big step towards a new antimony mine"** and Victoria's fastest approval of an exploration tunnel on record, citing it as the launch of Victoria's critical minerals industry.

Antimony: uses, supply concentration and cost curve

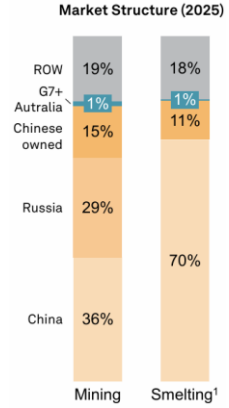
Antimony is produced mainly from stibnite, the mineral at Sunday Creek. Supply is concentrated in China and Russia in both mining and midstream processing: China alone holds about 36% of mining and 70% of smelting. The proposed capacity outside China (Tajikistan, South Korea, Oman, the USA) sits at the high-cost end of the curve. Antimony is designated a critical mineral by the US, EU, Japan and Australia.



Uses of antimony - share of global demand



2028 antimony smelting cost curve (US$/kg Sb) - operating and proposed capacity against G7 plus Australia demand of 50 kt and ex-China demand of 92 kt



Market structure (2025) - mining and smelting share

Uses. Flame retardants (antimony trioxide in plastics), lead-acid batteries, solar and speciality glass, alloys and semiconductors, and military uses (primers, hardened projectiles, night vision, infrared sensors). Each end use needs a different compound and purity.

Summary: Sunday Creek's concentrate is underpinned by gold. Antimony is a by-product

TEAM & SHAREHOLDER PEDIGREE

Operators and discoverers. Backed by Lassonde.

Built by operators. Backed by a founder of Franco-Nevada.

BUILT BY OPERATORS

Ian Smith

Non-Executive Director · appointed Jan 2026

Former CEO of Newcrest

Turned it into a global top-three gold major.

Former CEO of Orica.

Ryan Austerberry

Chief Operating Officer

Former COO at Alkane Resources.

Direct, hands-on operating DNA from the only Western-aligned antimony producer of scale.

He has done what we are about to do.

BACKED BY LASSONDE · CORNERSTONE SHAREHOLDER

Pierre Lassonde, founder of Franco-Nevada, is on the Southern Cross register.

He does not appear on the register of most pre-production gold stories. He is on this one.

DELIVERY PARTNERS

Sunday Creek contractor group

Delivery partners across pre-development, drilling, study and advisory

ON SITE

PYBAR MINING SERVICES

Star West Drilling

DEEPCORE DRILLING

MC Drilling

LINCOLNS EARTHMOVING

ENGINEERING AND STUDY

Ausenco

wsp

Metso

GEKKO

LS PRECAST
The quality is in our product

Nu-ROCK
Greener Smarter Stronger

TECHNICAL SERVICES AND ADVISORY

tactecol consulting

grounded Resource Advisory

Alich Group

TAS
TENEMENT ADMINISTRATION SERVICES

Minter Ellison.