Results of Annual General Meeting

In accordance with ASX Listing Rule 3.13.2, Axel REE Limited (**ASX: AXL**, **FSE:HN8**) advises that all resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

A summary of proxy votes in relation to the resolutions passed is attached.

This announcement was authorised by the Board of Directors.

For enquiries regarding this release please contact:

Dr Patience Mpofu
Managing Director
E: patience@axelreelimited.com.au

Gabriella Hold
The Capital Network
E: gaby@thecapitalnetwork.com.au

Julia Maguire
The Capital Network
E: julia@thecapitalnetwork.com.au

About Axel REE

Axel REE is a critical minerals exploration company which is primarily focused on developing the Caladão REE-Gallium and Caldas REE Projects in Brazil, the second largest country globally in terms of REE reserves.

Axel is advancing a modular development concept at Caladão based on in situ recovery (ISR) of ionic clay-hosted rare earth mineralisation using magnesium sulphate leaching. This approach aims to minimise surface disturbance and capital intensity by deploying modular hydrometallurgical plants within wellfields. In parallel, Axel is progressing metallurgical programmes to unlock additional value from gallium and scandium within the near-surface oxidised profile.

Axel REE Limited
Annual General Meeting
Wednesday, 18 November 2026

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution details		**Proxy votes (as at proxy voting close)**				**Poll results (if applicable)**			
Resolution	**Decided by (S) Show of Hands (P) Poll**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 ADOPTION OF REMUNERATION REPORT	P	13,237,067 95.84%	574,721 4.16%	-	0 0.00%	13,284,067 95.85%	574,721 4.15%	-	-
2 ELECTION OF IAN REID AS A DIRECTOR	P	42,341,789 100.00%	- 0.00%	-	0 0.00%	42,388,789 100.00%	- 0.00%	-	Carried
3 APPROVAL OF 10% PLACEMENT FACILITY	P	41,572,206 98.19%	765,000 1.81%	-	0 0.00%	41,619,206 98.20%	765,000 1.80%	-	Carried