Announcement Summary

Entity name

EAGLE MOUNTAIN MINING LIMITED

Date of this announcement

Wednesday November 18, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options - Exercise price $0.009; Expiry Date 30.09.2029	16,000,000	18/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

EAGLE MOUNTAIN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

621541204

1.3 ASX issuer code

EM2

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Unlisted Options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unlisted Options - Exercise price $0.009; Expiry Date 30.09.2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03147248-6A1348761&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00900000	30/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EM2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Director options issued following shareholder approval at the AGM held on 13 November 2026

Issue details

Number of +securities

16,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration as issued as incentive securities

Purpose of the issue

Other

Additional Details

Issued as incentive securities

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EM2O : OPTION EXPIRING 31-MAR-2027	87,908,059
EM2 : ORDINARY FULLY PAID	1,538,759,590

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EM2AY : OPTION EXPIRING 30-NOV-2028 $0.02	164,573,934
EM2AZ : PERFORMANCE RIGHTS	10,000,000
EM2AW : OPTION EXPIRING 31-JUL-2027 EX $0.016	283,378,350
New class - code to be confirmed : Unlisted Options - Exercise price $0.009; Expiry Date 30.09.2029	16,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/11/2026