18 November 2026

RESULTS OF MEETING

Black Bear Minerals (ASX: BKB; OTCQX: BKBMF) ("**Black Bear Minerals**" or the "**Company**") is pleased to advise the outcome of the resolutions put to the Annual General Meeting of shareholders held today, 18 November 2026 ("**Meeting"**).

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions put to members of the Company at the Meeting.

In accordance with ASX Listing Rule 3.13(2)(f), the Company advises that more than 25% of the votes cast on Resolution 1 were against the adoption of the 2026 Remuneration Report, which constitutes a 'first strike' for the purposes of section 250U of the Corporations Act 2001 (Cth).

As Resolution 4 was not carried, the proposed issue of the Director Placement Shares, as defined in the Notice of Annual General Meeting released on 19 October 2026, will not proceed and the Company will not receive the additional funds committed for the Director Placement Shares.

This announcement is authorised for release by the Board of Directors of Black Bear Minerals.

ENDS

For more information:

Investors:
Matthew Hayes
Executive Chair
Black Bear Minerals
info@blackbearminerals.com.au

Media:
Nicholas Read
Read Corporate
Phone: (08) 9388 1474
E: nicholas@readcorporate.com.au

Results of Meeting

Black Bear Minerals Limited

Annual General Meeting

Wednesday, 18 November 2026

Automic
GPO Box 5193, Sydney, NSW 2001
P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)
F +61 (0)2 8583 3040 E hello@automic.com.au
ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

		Proxy Votes (as at proxy voting close)				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 Remuneration Report	P	21,319,541 62.59%	12,598,047 36.99%	25,108	142,741 0.42%	21,632,282 63.20%	12,598,047 36.80%	25,108	-
2 Re-election of Director – Judith Baker	P	47,314,465 78.87%	12,529,290 20.89%	17,850	144,066 0.24%	48,161,864 79.36%	12,529,290 20.64%	17,850	Carried
3a Ratification of issue of Placement Shares - Listing Rule 7.1	P	42,924,467 99.30%	157,837 0.37%	12,471,204	144,066 0.33%	43,601,866 99.64%	157,837 0.36%	12,471,204	Carried
3b Ratification of issue of Placement Shares - Listing Rule 7.1A	P	42,924,467 99.30%	157,837 0.37%	12,471,204	144,066 0.33%	43,601,866 99.64%	157,837 0.36%	12,471,204	Carried
4 Approval to issue Director Placement Shares	P	18,885,881 43.18%	24,704,058 56.49%	1,655,730	144,066 0.33%	19,733,280 44.41%	24,704,058 55.59%	1,655,730	Not Carried
5 Approval to issue Stage 2 Earn-in Shares	P	59,429,847 99.39%	220,482 0.37%	23,350	144,066 0.24%	60,277,246 99.64%	220,482 0.36%	23,350	Carried
6 Approval of 10% Placement Facility	P	47,175,297 78.65%	12,661,708 21.11%	24,600	144,066 0.24%	48,022,696 79.14%	12,661,708 20.86%	24,600	Carried
7 Re-insertion of Proportional Takeover Bid Approval Provisions	P	47,192,841 78.74%	12,599,514 21.02%	69,250	144,066 0.24%	48,040,240 79.22%	12,599,514 20.78%	69,250	Carried