Announcement Summary

Entity name

SIERRA NEVADA GOLD INC.

Date of this announcement

Tuesday November 17, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 16-NOV-2029 EX $0.175	10,750,000	16/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

SIERRA NEVADA GOLD INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

653575618

1.3 ASX issuer code

SNX

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
07-Oct-2026 18:28	Update - Update - Proposed issue of securities - SNX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

16/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Options being issued to the Placement brokers as part consideration for provision of lead manager and broking services in relation to the Placement announced on 26 August 2026.

Issue details

Number of +securities

10,750,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?	What was the issue price per +security?
AUD - Australian Dollar	AUD 0.00001000

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 16-NOV-2029 EX $0.175

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03143119-3A703090&v=undefined

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.17500000

Expiry date

16/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SNX : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

Any other information the entity wishes to provide about the +securities the subject of this notification

Broker Options as part of the brokers' fees for managing the Placement announced on 26 August 2026.

Issue details

Number of +securities

10,750,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SNX : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	623,358,352

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SNXAF : PERFORMANCE SHARES	26,648,666
SNXAG : OPTION EXPIRING 27-NOV-2026 EX $0.16	1,500,000
SNXAI : OPTION EXPIRING 18-DEC-2027 EX $0.075	2,500,000
SNXAJ : OPTION EXPIRING 24-NOV-2028 EX $0.06	7,304,700
New class - code to be confirmed : OPTION EXPIRING 16-NOV-2029 EX $0.175	10,750,000