Market Announcement

18 November 2026

Lion Energy Limited (ASX: LIO) – Trading Halt

Trading in the securities of Lion Energy Limited ('LIO') will be halted at the request of LIO, pending the release of an announcement by LIO.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Friday, 20 November 2026; or
- the release of the announcement to the market.

LIO's request for a trading halt is attached below for the information of the market.

Issued by
ASX Supervision

18 November 2026

Fraser Staltari
ASX Listings Compliance (Perth)
ASX Limited
Central Park, 152-158 St George Terrace
Perth WA 6000

Via email: *fraser.staltari@asx.com.au*

Request for Trading Halt

Dear Fraser,

Lion Energy Limited (ASX: LIO) ("**Lion**" or the "**Company**") hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

1. The Company requests a trading halt immediately pending the release of an announcement concerning preliminary exploration drilling results at the Company's Bula-Karang-1 exploration well.

2. The trading halt is to last until the earlier of the Company releasing an announcement or prior to commencement of trading on Friday, 20 November 2026.

3. We expect the trading halt will end by the Company making the announcement.

4. The Company is not aware of any reason why the trading halt should not be granted.

5. The Company is not aware of any other information to inform the market about the trading halt.

Yours faithfully,

Rowan Harland
Company Secretary