ASX RELEASE.

BEACON MINERALS LIMITED

18 November 2026

NOTICE REGARDING EXERCISE OF OPTIONS

We write to you as a registered holder of options in Beacon Minerals Limited (ACN 119 611 559) (ASX: BCN) (**the Company**). These options entitle you to acquire ordinary fully paid shares in the Company. Each option held is for the acquisition of one fully paid ordinary share in the Company.

As announced on Tuesday, 17 November 2026, the Company has declared a fully franked dividend of $0.05 per share. The timetable for payment of the dividend is as follows:

EVENT	DATE
Announcement of dividend	Tuesday, 17 November 2026
Ex-date	Tuesday, 1 December 2026
Record date	Wednesday, 2 December 2026
Dividend payment date	Wednesday, 9 December 2026

You are formally advised that in order for you to be entitled to the dividend referred to in the announcement, you must exercise your options by no later than 5:00 pm Australian Western Standard Time (**AWST**) on Monday, 30 November 2026 in order to be registered as a shareholder on Wednesday, 2 December 2026 (**Record Date**) as set out in the timetable above.

Your options may be exercised in whole or in part by paying the exercise price for each share you wish to acquire, using the payment instructions in the *Notice of Exercise of Options* (**Notice of Exercise**) or apply online through the Automic Investor Portal by no later than 5:00 pm AWST on Monday, 30 November 2026. Please note a Notice of Exercise is only effective when the Company has received payment in full for the quantity of shares being applied for in cleared funds.

Exercising your options online

Existing users: Log in to the Automic Investor Portal at https://portal.automic.com.au/investor/en-AU/home using your existing username and password. If your BCNOD holding does not appear, select "*Add holding*" in the top right-hand corner and follow the prompts.

New users: Visit the Automic Investor Portal registration page at https://singleholding.automic.com.au/en-AU/signup and follow these steps:

1. Select "*Beacon Minerals Limited (BCN)*" in the Company Name field.
2. Enter your Holder Number (SRN or HIN).
3. Enter the postcode recorded for your holding if you have an Australian address. If you have an overseas address, select "*Change country*" and choose the country recorded for your holding.
4. Tick "*I'm not a robot*" and select "*Next*".
5. Follow the prompts to create your username and password.

Once logged in, select Offers from the menu on the left and follow the prompts to submit your option exercise application. After submitting your application, you will receive payment instructions. Please follow those instructions to ensure you full payment is received in cleared funds by 5:00pm AWST on Monday, 30 November 2026.

If you do not wish to exercise your options at this time, you do not need to take any action at this stage. Your options will continue to be effective in accordance with the applicable expiry date and other terms and conditions. If you do wish to be eligible to the dividend and have shares issued to you upon exercise of your options to ensure you are registered as a shareholder on the Record Date, payment for the exercise of your options must be received by no later than 5:00pm AWST on Monday, 30 November 2026 in cleared funds.

If payment in cleared funds, is not received by Automic or the Company on or before 5:00 pm AWST on Monday, 30 November 2026, the options will not be exercised and you will not be entitled to the dividend.

If you have any enquiries concerning this letter, your option holding, or require a copy of your Notice of Exercise Form please contact the Company Secretary, Sarah Shipway at sarahs@beaconminerals.com.au, Monday to Friday (excluding public holidays) between 8:30 am and 5:30 pm (AWST) or Automic on 1300 288 664 (within Australia), +61 2 9698 5414 (from outside Australia) or email corporate.actions@automicgroup.com.au.

Authorised for release by the Board of Beacon Minerals Limited.

Yours faithfully

Graham McGarry
Executive Chairman and Managing Director
Beacon Minerals Limited