Managing Director & CEO Presentation



Safety solutions, engineered for the future.

ADVANCED BRAKING SNAPSHOT

ASX Data

ASX Code	ABV
Share Price (17 Nov 2026)	**$0.135**
Shares on issue	**398m**
Market Capitalisation (17 Nov 2026)	**$53.7m**
Net cash (30 Sep 2026)	$7.3m
Enterprise Value	**$46.4m**

ABV share price performance



Shareholders



Directors	**23%**
Other	**77%**

Board & Management

Non-Executive Chair	Dagmar Parsons
Managing Director & CEO	Andrew Booth
Non-Executive Directors	David Slack
	Les Guthrie
Chief Financial Officer	Angela Godbeer

OVERVIEW OF ABT

25 years making mining vehicles fail-safe for the world's leading miners

ABT supplies its patented, sealed fail-safe braking and collision avoidance systems for light and heavy mining vehicles



ABT's braking and collision avoidance systems are commodity, sector and geography-agnostic and support a large global addressable market

Proven platform: 25 years in safety-critical braking

Quality revenue mix: ~70% of revenue protected by proprietary technology with recurring aftermarket sales (FY26)

Strong global relationships: Supplies 12 of the world's top mining companies, and deployed into 22 countries

Capital light model: Capital and people-light structure supports operating leverage and scalable growth

Persistent growth drivers: Long-term minerals demand and the shift to safer and autonomous operations

CUSTOMER BASE: BHP | Rio Tinto | Newmont | Glencore | Vale | Orica | Downer | Thales | CPB | KGHM

Customers listed are examples of major miners and leading contractors; not an exhaustive list. Revenue mix as at FY26.

FY26 AT A GLANCE

Record revenue, stronger margins and a debt-free balance sheet

REVENUE

$23.5m

Up 23% on FY25. Record year.

EARNINGS

$2.2m

Underlying EBITDA, up 38%. NPAT $2.1m, up 17%.

CASH

$5.6m

Up 96%. Operating cash flow $2.9m. Debt-free.

INTERNATIONAL

47%

Of revenue, with sales in 22 countries.

Compared with 45% in 20 countries in FY25.

AFTERMARKET

45%

Of revenue. Aftermarket sales up 26%.

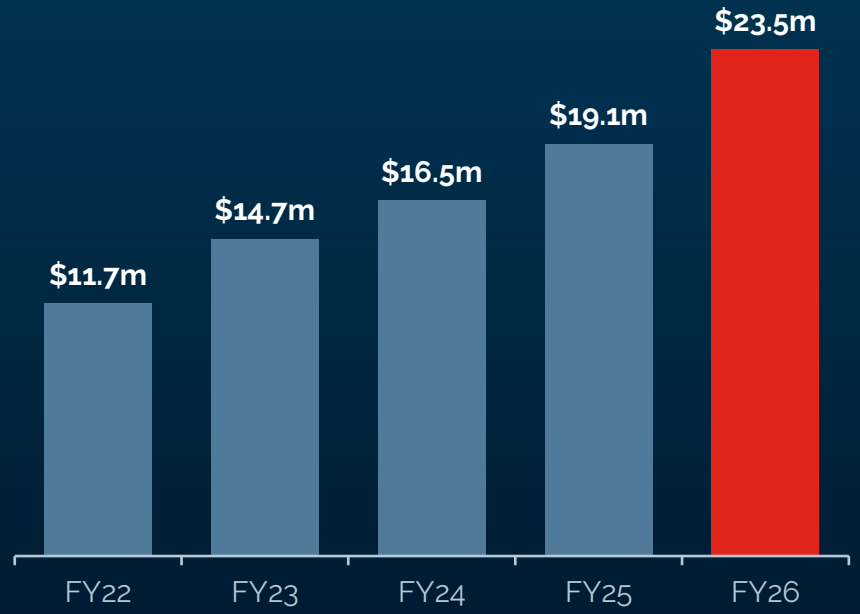
INSTALLED BASE

3000

Vehicles fitted with ABT systems.

19% revenue CAGR (FY22–FY26)

Revenue, $m



Note: Percentages based on prior comparative period FY25. Underlying EBITDA as reported in the FY26 results presentation. Small variances may exist due to rounding.

ANOTHER YEAR OF EXECUTION

What ABT set out to do, and what it delivered in FY26

01	**A MORE RESILIENT SUPPLY CHAIN**	Improved inventory efficiency and on-time delivery up to 93%. Margin gains across core SIBS® products, including wheel-ends and driveline. Group gross margin up from 48.0% to 49.3%.
02	**INNOVATION DELIVERED TO PLAN**	Collision Avoidance Level 9 capable (CAS9) SIBSiQ™ delivered on schedule and on budget. Prefeasibility testing complete.
03	**AUTONOMOUS ROADMAP TAKING SHAPE**	BRAKEiQ™, SIBSiQ™ and the Autonomous Safety Intervention pillar, designed to integrate with customers' collision avoidance systems. After year end, BRAKEiQ™ achieved ISO/TS 21815-2:2021 certification (University of Pretoria).
04	**AFTERMARKET FOUNDATIONS IN PLACE**	Programmatic Aftermarket and Refurbishment Programs operating in Australia and Mongolia. Aftermarket revenue up 26%, to 45% of group revenue.

ABT IS EVOLVING

Braking remains the proven foundation. The story is holistic vehicle safety.

FROM

Specialist braking manufacturer

TO

Holistic mine vehicle-safety technology OEM

THREE CONNECTED MESSAGES TODAY

01 LIFE launch

Fail-safe protection for more light vehicles and more markets.

02 SIBSiQ™ launch

The proven SIBS® platform, now intelligent.

03 BRAKEiQ™ channel development

The route to market for more customers and more fleets.

THE OPPORTUNITY

Mine vehicle safety is evolving

Mine vehicle safety is about more than stopping a vehicle.

01 Mine vehicles move when they shouldn't.

02 Vehicles collide when they shouldn't.

03 Human limits: fatigue, distraction, alarm fatigue.

ABT'S ANSWER **Fail-safe today. Intelligent tomorrow.**



41% of Australian work fatalities were vehicle incidents
Source: Safe Work Australia, Key WHS Statistics Australia 2026 (2025 data)

39–43% of mining fatalities were caused by powered haulage
Source: US MSHA / CDC NIOSH, 2024–25

CURRENT BRAKING SOLUTIONS

Optimising safety

FAIL-SAFE BRAKING

AUTONOMOUS BRAKING

LIFE NEW
OPEN DRIVELINE

- Fail-safe driveline brake for light mine vehicles
- Lower-cost open driveline brake: a potential entry point to the ABT ecosystem
- SAHR technology derived from SIBS®, using the same controller and EMMA hydraulic system

BRAKESAFE ™
WHEEL END SIBS

- Developed for Toyota LandCruiser and Hilux platforms
- Spring Applied Hydraulic Release (SAHR) technology
- Optional integrated safety interlocks

BRAKESAFE™
DRIVELINE SIBS

- Supplementary braking beyond standard OEM park brake systems
- Available across light, medium and heavy vehicle applications
- Designed to provide supplementary braking capability in the event of service brake failure

SIBSiQ ™ NEW
INTEGRATED VEHICLE INTERVENTION

- Autonomous Braking for Light Vehicles
- Extends proven SIBS® technology
- Integrates fail-safe braking with vehicle intervention capability
- Supports autonomous and semi-autonomous applications

BRAKEiQ ™
AUTO BRAKING SYSTEM

- Autonomous Braking for Heavy "Yellow" Equipment
- Integrates with leading PDS and CAS platforms
- Plug-and-play solution for existing vehicle fleets
- Designed with ISO 21815-2 and global initiative Earth Moving Equipment Safety Round Table (EMESRT) Level 9 principles in mind

INTRODUCING LIFE

Light-Vehicle Integrated Failsafe Emergency

ABT's fail-safe driveline brake for light mine vehicles: all the assurance of ABT systems, at the lower cost of an open driveline brake.

01 **MORE VEHICLES**
Broader light-vehicle applications, and a potential new entry point to ABT.

02 **MORE MARKETS**
Expand from ABT's underground heritage toward suitable surface and mixed-fleet applications.

03 **MORE TECHNOLOGY**
The physical fail-safe foundation for LIFEiQ, ABT's intelligent-intervention roadmap.

Demonstrated functionality remains subject to Engineering approval for each application. Market expansion and LIFEiQ are potential and roadmap items, subject to development and validation.



FAIL-SAFE BRAKING. ROAD-GOING CAPABILITY.

ONE ARCHITECTURE

Two braking platforms. One ABT technology family.

LIFE OPEN DRIVELINE

Engineered fail-safe protection for broader mine light-vehicle applications

Lower-cost open dry driveline brake. A potential entry point into the ABT ecosystem.

SIBS® SEALED WHEEL-END / HIGHER DUTY

Higher-duty fail-safe protection for demanding vehicle applications

More comprehensive sealed wet brake: the established pathway where operating conditions or duty demand more.

ONE ABT SAFETY ARCHITECTURE

Common core: controller • EMMA hydraulic system • fail-safe philosophy

TOTAL ADDRESSABLE MARKET

ABT global TAM opportunity in underground light vehicles

GLOBAL UNDERGROUND MINES

2,900

Total active underground mines worldwide

LIGHT VEHICLE UNITS TAM

54,500

Estimated light vehicles, based on an average of 19 vehicles per mine

LIGHT VEHICLE FAILSAFE BRAKE VALUE TAM

$1.09B

Based on an average fail-safe system value of $20k AUD per vehicle

ANNUAL REPLACEMENT

13,625

Units a year, based on a 4-year replacement cycle

ANNUAL REVENUE TAM

$272.5M

Potential annual global fail-safe brake revenue: 13,625 units × $20k AUD

ABT POPULATION

3,000

Vehicles fitted today: 6% share of the unit TAM

Estimates based on 2,900 active underground mines globally, an estimated average of 19 light vehicles per mine, a 4-year vehicle replacement cycle and an average fail-safe system value of $20k AUD. Annual revenue TAM = annual replacement units × $20k AUD. ABT market share is ABT's vehicle population and annual units relative to the estimated light vehicle TAM. Estimates only; not a forecast.

REGIONAL TAM AND ABT'S FOOTPRINT

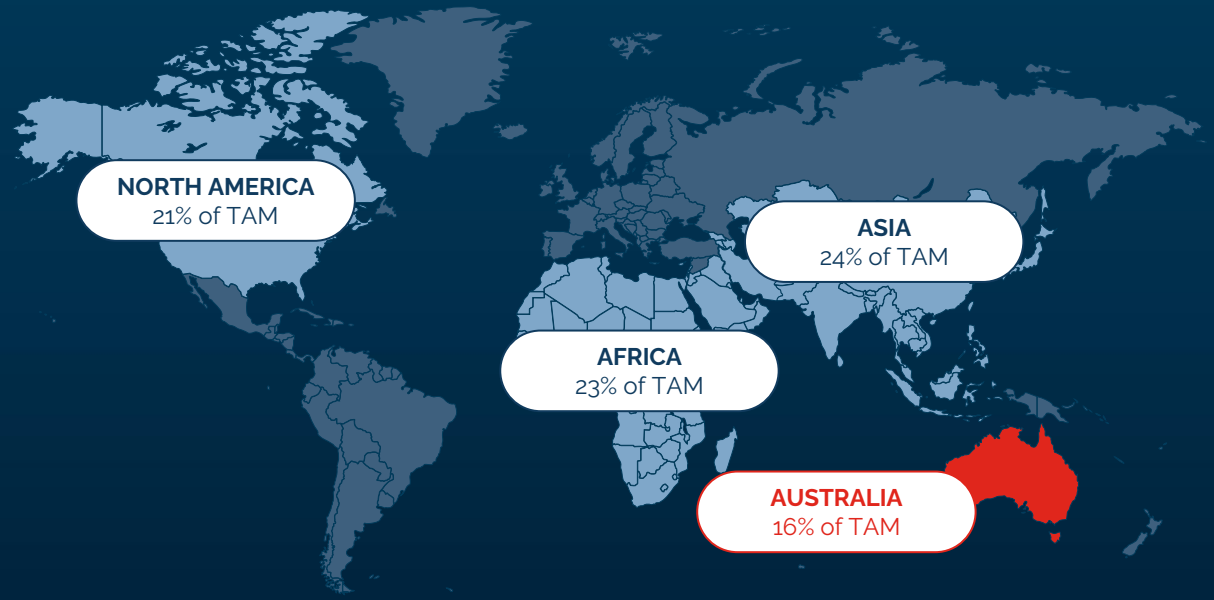
The four nominated regions represent 84% of the global installed population

45,780
vehicles installed across the four regions

84%
of the global installed population of 54,500

~11,445
annual replacement opportunities (4-year cycle)

~A$228.9m
annual TAM at A$20,000 per vehicle



The growth runway

Australia: 50% of ABT brakes, 16% of TAM.

Africa, Asia and North America: 50% of ABT brakes, 68% of TAM (~A$185.3m a year).

Australia

TAM 16%
ABT 50%

8,720 vehicles
2,180 p.a. | A$43.6m TAM p.a.

Africa

TAM 23%
ABT 12%

12,535 vehicles
3,134 p.a. | A$62.7m TAM p.a.

Asia

TAM 24%
ABT 18%

13,080 vehicles
3,270 p.a. | A$65.4m TAM p.a.

North America

TAM 21%
ABT 20%

11,445 vehicles
2,861 p.a. | A$57.2m TAM p.a.

Sources: ICMM Global Mining Dataset v1.5, July 2026; Global Energy Monitor Global Coal Mine Tracker; Geoscience Australia Australian Operating Mines Map 2025

SIBSiQ™

Autonomous braking: the intelligent evolution of SIBS®

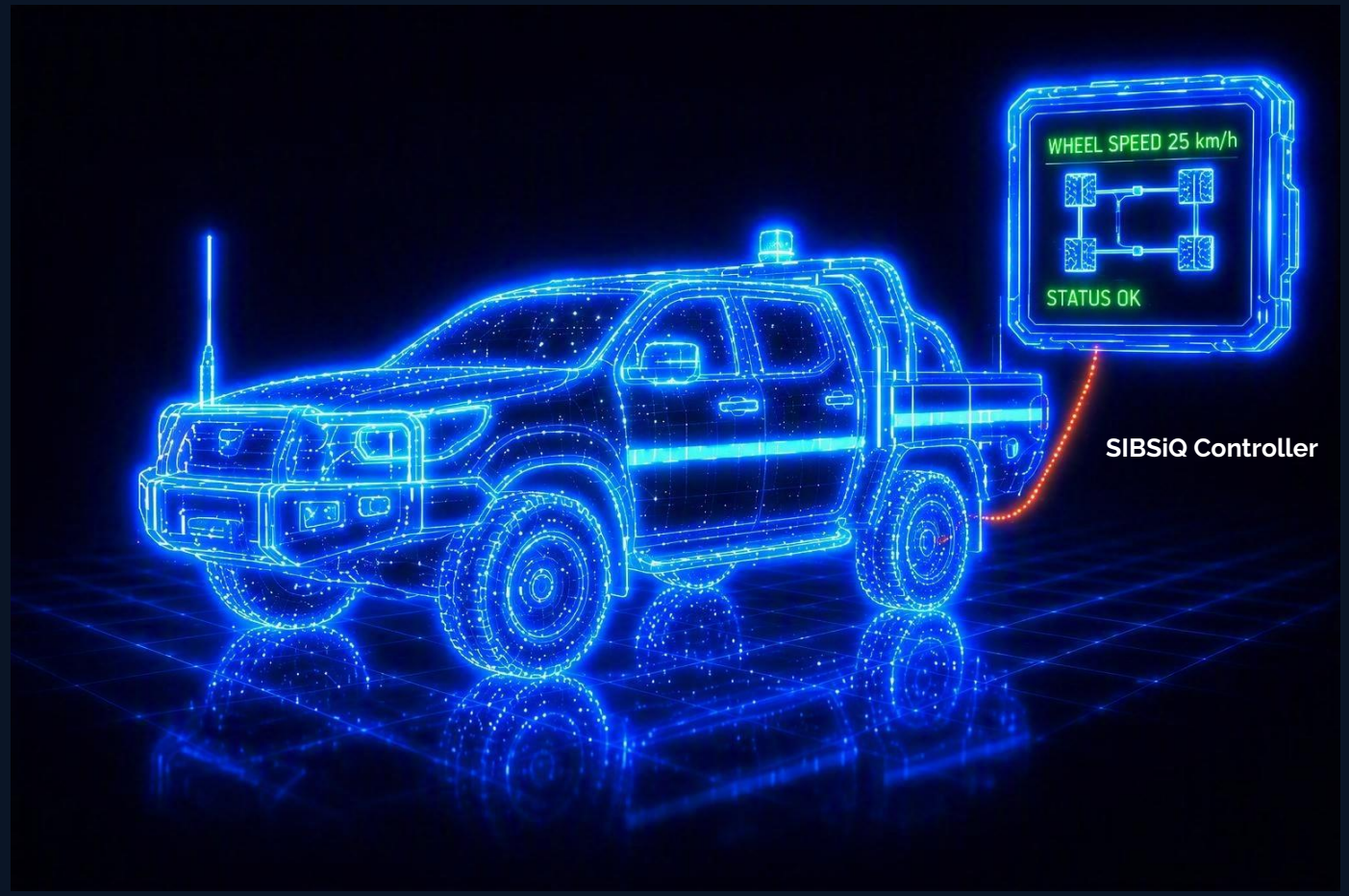
SIBS®, Now Intelligent
SIBSiQ™ is autonomous braking: the same sealed wheel-end, higher-duty foundation, with proportional braking and throttle override that brings a light vehicle to a controlled stop.

ABT'S Own IP
Developed by ABT, on schedule and on budget.

Standards-ready Integration
CAN interface to ISO 21815 proximity detection systems, meeting MOSH TMLP (CAS 9) requirements.

Retrofit Upgrade
Applies to Hilux, LandCruiser and Isuzu wheel-end SIBS® in service today, and to future wheel-end systems.

Market Expansion
Now: prefeasibility testing complete. Next: commercialisation, with field validation and approvals continuing.



BRAKEiQ™

Autonomous braking for heavy “yellow” equipment

BRAKEiQ™: MAKING CAS LEVEL 9 POSSIBLE
Turns a CAS Level 9 signal into a safe, controlled stop.

MECHANICAL ACTUATION
An electric motor depresses the brake pedal, as a human foot would, with no cutting into hydraulic lines.

PLUG-AND-PLAY
Fits between any CAS/PDS sensor and the vehicle’s brakes.

RAPID, LOW-COST DEPLOYMENT
A fast, low-cost path to CAS Level 9 for existing fleets, with no change to the certified brake system.



BRAKEiQ AUTONOMOUS BRAKING

ABT

THE ABT MINE VEHICLE-SAFETY PLATFORM

From component supplier to scalable safety technology business

GLOBAL CUSTOMERS

60%
of the top 20 global mining companies supplied

22
countries with ABT sales

47%
of revenue from international markets

INSTALLED FLEET

3000
vehicles fitted with ABT systems

Light to heavy
LandCruiser, Hilux, Ranger, Isuzu, light to heavy trucks and ancillary machinery

AFTERMARKET

45%
of FY26 revenue from recurring aftermarket

26%
aftermarket growth in FY26

Refurbishment
Program operating in Australia and Mongolia

~70% of revenue protected by patented or proprietary technology

FY26 figures. Top-20 ranking based on mid-2026 market capitalisation.

AFTERMARKET: MORE THAN SPARES

01

See the installed base

Register every system: asset, site, owner and service trigger, across direct and indirect channels.

02

Service and consumables

Time and event-based service triggers drive spares, consumables and service kits.

03

Refurbish and extend life

Refurbishment programs in Australia and Mongolia, with second life as a deliberate choice.

04

Replace and upgrade

Lifecycle planning leads to fleet replacement and the move to intelligent iQ technology.

FROM

A largely reactive parts business

TO

A managed customer lifecycle: named owners, CRM-driven journeys, account-level insight

FOUR WAYS ABT GROWS

01

More vehicles

LIFE broadens the applicable vehicle population.

02

More of each customer

Cross-sell across the mining fleet.

03

More geographies

Australia → Canada → other priority international markets, supported by BRAKEiQ™ channel development.

04

More value per installed vehicle

Equipment → aftermarket → intelligent technology.

THE QUESTION CHANGES FROM

"How many vehicles can ABT make safer?"

TO

"How valuable can the installed ABT ecosystem become?"

FY27: SCALE THE PLATFORM

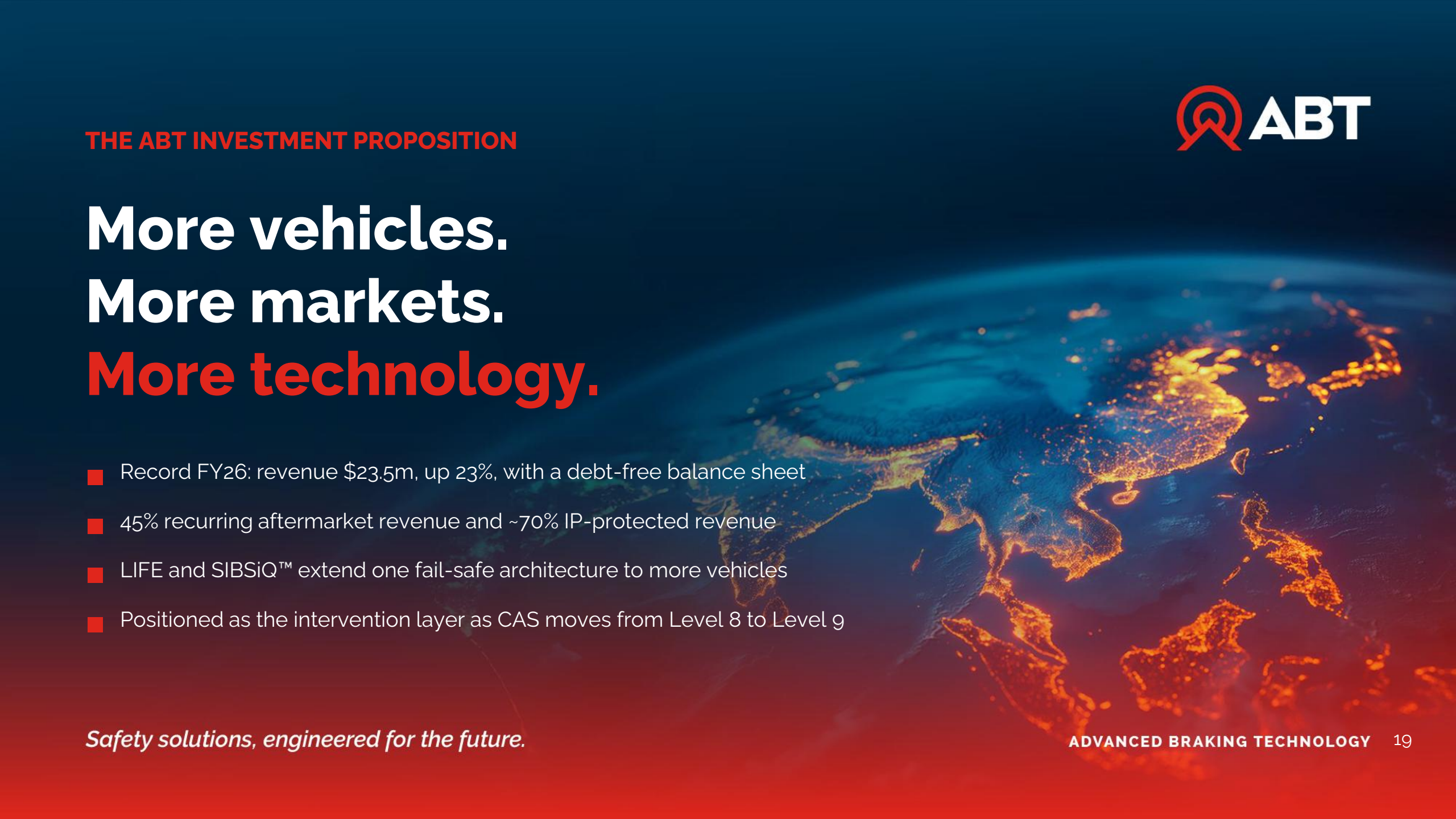
ABT enters FY27 operationally and financially stronger

TECHNOLOGY	VEHICLES	AFTERMARKET	INTERNATIONAL	CAPABILITY
Commercialise LIFE and SIBSiQ™, and advance the intelligent safety roadmap (iQ range).	Expand addressable applications and vehicle platforms.	Build recurring spares, consumables and refurbishment revenues.	Increase penetration in priority global mining markets.	Strengthen global business development and technical sales capability.

Long-term demand drivers – mine safety, automation and productivity – continue to underpin investment in ABT's safety-critical technologies.

THE ABT INVESTMENT PROPOSITION

More vehicles.
More markets.
More technology.



- Record FY26: revenue $23.5m, up 23%, with a debt-free balance sheet
- 45% recurring aftermarket revenue and ~70% IP-protected revenue
- LIFE and SIBSiQ™ extend one fail-safe architecture to more vehicles
- Positioned as the intervention layer as CAS moves from Level 8 to Level 9

Safety solutions, engineered for the future.

Thank you.

For further information, please contact

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This presentation has been approved for release by the Board of Advanced Braking Technology.