2026 ANNUAL GENERAL MEETING CHAIR'S ADDRESS TO SHAREHOLDERS

Good afternoon, and thank you for joining us,

FY26 marked another step forward for ABT. The Company finished the year with the highest revenue in its history, sold into a wider range of overseas markets and kept to the strategic course the Board has set.

Andrew will cover the financial and operational results in his address, so I will use my time to give you the Board's perspective on the year and on where ABT is heading.

Mining companies around the world are putting more money into making their sites safer and more efficient, and into preparing their fleets for automation. Expectations around vehicle safety are rising across the industry, and miners want suppliers who can help them meet those expectations. These trends play directly to ABT's strengths. In the near term, trading will be shaped by the broader economy, international tensions and the pace at which customers roll out new projects. Over the longer term, the Board sees a sound and durable case for demand for ABT's products.

During the year, ABT increased its presence in several of the world's major mining regions. Selling into more countries gives the Company access to a larger pool of customers and reduces its exposure to conditions in any one market.

ABT also built closer ties with customers by offering more services after the initial sale, including the new Refurbishment Program. These services earn ongoing income from equipment already in the field, which gives the Company a steadier and more reliable earnings base. The Board regards this as an important improvement in the quality of ABT's revenue.

Innovation remains central to ABT's future. The Company's braking systems have a well-established track record, and ABT is using that foundation to develop technologies that meet the needs miners raise most often: fewer incidents, better productivity and equipment ready for autonomous operation. BRAKEiQ™ and SIBSiQ™ are the leading examples of this work. To support the next stage of development, an Innovation Committee was established last year. The Committee gives Directors closer visibility of the product development portfolio and helps ensure research and development spending targets the right opportunities.

One of the outcomes already from this initiative is a new brake LIFE. The accronym stands for - new Light-Vehicle Integrated Failsafe Emergency brake), and it is an exciting new product of this innovation effort. Designed to bring ABT's braking technology to a broader range of vehicles at a lower cost. Andrew will say more about LIFE in his address.

Growth on this scale requires the right people, systems and governance. During FY26, ABT added expertise in engineering and value engineering, and expanded its procurement, supply chain and key account teams. The Company also widened its supplier base and worked more closely with its main suppliers. These steps make the business better able to absorb disruption and help protect margins as ABT grows.

Safety sits at the core of everything ABT does, both in the products it delivers to customers and in the way its own people work. The Company recorded one lost time injury in FY26, which occurred near the end of June. No other recordable injuries occurred during the year. The Board takes every injury seriously and is encouraged by the care ABT's employees bring to working safely every day.

That care reflects ABT's OneTeam culture. People across the business work closely together, take ownership of their results and pull in the same direction, and the Board considers this culture one of the Company's most valuable assets.

The Board has set clear goals for FY27. We will extend ABT's reach in its markets, increase the share of revenue that recurs year after year, and bring BRAKEiQ and SIBSiQ to customers faster. We will also keep investing in the skills of our people, make the supply chain more robust and consider complementary opportunities to grow the business. Each of these goals is aimed at building value for shareholders that lasts.

Andrew Booth and Angela Godbeer have provided steady leadership over the past year, and the year's results reflect the work of every person at ABT. On behalf of the Board, I thank them all. My fellow Directors have given generously of their time and judgement, and I am grateful for it. I also acknowledge ABT's customers and partners, whose trust the Company works hard to earn.

To our shareholders, thank you for your support. The Board believes the Company is well equipped for the year ahead, and we look forward to reporting on its progress through FY27.

This release is authorised by the Board of Directors.

- ENDS -

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.