

SHRIRO HOLDINGS (SHM)

AGM PRESENTATION | 2026

Tim Hargreaves Chief Executive Officer | 18 November 2026

CASIO Everdure Pioneer Robinhood ManhattanPortage NEW YORK, NEW YORK USA AlphaTheta

SHM BOARD MEMBERS & CFO



Abigail Cheadle

CHAIR



Tim Hargreaves

CHIEF EXECUTIVE OFFICER



Fiona Brown

NON-EXECUTIVE DIRECTOR



Shane Booth

CHIEF FINANCIAL OFFICER & COMPANY SECRETARY



Kerry Smith

COMPANY SECRETARY

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AGENDA

- Chair’s Address
- CEO’s Address
- Business of the AGM
- Questions
- Voting Closes
- Final Votes
- Close of Meeting

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CHAIR'S ADDRESS



Abigail Cheadle

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Good afternoon everyone, and welcome to Shriro's 2026 Annual General Meeting.

I am Abigail Cheadle, Chair of Shriro Holdings Limited (ASX: SHM). Today, I will reflect on our FY26 performance and outline our priorities for FY27.

In FY26, revenue increased 7.5% to $111.0 million, driven by growth in our BBQ, calculator and export businesses, together with a recovery in seasonal product sales. Our diversified portfolio and disciplined operating approach allowed us to grow despite continuing cost-of-living pressures and challenging consumer markets in Australia and New Zealand.

EBITDA increased 21.6% to $18.6 million and net profit after tax increased 44.0% to $10.8 million. Earnings per share rose 75% to 14.7 cents, reflecting both improved profitability and the benefits of capital management initiatives undertaken during the past two years. Operating expenses increased by only 0.3%, remaining below inflation and demonstrating the ongoing efficiencies achieved across the business.

A significant milestone during FY26 was the completion of our three-year ERP implementation project. The project was delivered on time and within budget and provides a strong platform to support future growth, operational efficiency and improved decision making across the Group.

We also continued to execute our strategy of actively managing our portfolio. Following a strategic review, we exited the New Zealand Lixil distribution agreement, including the American Standard and Grohe brands. While market conditions in New Zealand remained challenging, this decision reflects our commitment to allocating capital to opportunities that generate appropriate long-term returns for shareholders.

Our export business delivered particularly encouraging growth. Revenue from export markets increased 36.4%, supported by increasing demand for Everdure products. While the launch of the new Everdure Lagoon BBQ range was delayed, we remain excited about the opportunities this product platform presents in FY27 and beyond.

Returning surplus capital to shareholders remains a key component of our strategy. During FY26, Shriro returned $15.1 million to shareholders through fully franked dividends and share buybacks, comprising $3.8 million of dividends and $11.3 million of share repurchases. Over the past three financial years, the Company has returned more than $60 million to shareholders through dividends, capital returns and share buybacks.

As at 31 July 2026, Shriro held cash reserves of $17.3 million and remained debt free. This strong balance sheet provides the Board with flexibility to continue assessing capital management opportunities while also investing in growth initiatives, including new product development and targeted acquisitions.

Our focus for FY27 is clear. We will continue investing in innovation across our portfolio, particularly the launch of the Everdure Lagoon BBQ range, support growth in our export markets, pursue selective acquisition opportunities, and further leverage the operational benefits of our ERP platform. At the same time, we remain committed to disciplined capital allocation and delivering long-term value for shareholders

I would like to acknowledge our board members and in particular our CEO, Tim Hargreaves, for his leadership during the year, and to thank our CFO, Shane Booth, together with the wider Shriro team, for their commitment and contribution to these results.

On behalf of the Board, I would also like to thank our shareholders for their continued support and confidence in Shriro.

Thank you.

Abigail Cheadle

Chair

Shriro Holdings Limited

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CEO’S ADDRESS



Tim Hargreaves

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12 MONTHS TO 30 JUNE 2026

EXECUTIVE SUMMARY

Revenue: $111.0M — up 7.5% pcp

EBITDA: $18.6m — up 21.6% on market guidance of growth on $15.3M

NPAT: $10.8M – up 44.0% pcp

EPS: 14.7 cents per share – up 75.0% pcp

CASH: $9.1M ($17.3M at 31 July 2026)

CAPITAL INVESTMENT: ($1.5M BBQ range over FY26 & FY27)

DIVIDEND: 1 cent per share fully franked (total dividends for FY26 were 6 cents per share, fully franked)



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12 MONTHS TO 30 JUNE 2026

RESULTS

	30 June 2026	Change	30 June 2025
Revenue	$111.0M	7.5%	$103.3M
Gross Margin	45.0%	-	45.0%
EBITDA	$18.6M	21.6%	$15.3M
EBITDA Margin	16.8%		14.8%
NPAT	$10.8M	44.0%	$7.5M
Cash Position	$9.1M	(34.5%)	$13.9M
Dividend Declared August	1.0 Cent (Fully Franked)		Nil
Special Dividend Declared October	3.0 Cents (Fully Franked)		Nil
Dividend Declared February	2.0 Cents (Fully Franked)		2.0 Cents (Fully Franked)
Share Buy-Backs	$11.3M		$15.0M

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CASH GENERATION FROM IPO YEAR TO 30 JUNE 2026

Net Debt 1 January 2015 – IPO year	($37.3M)
Cash 30 June 2026	$9.1M
Balance Sheet cash/(debt) movement	$46.4M
Fully Franked Dividends paid since IPO to 30 June 2026	$81.4M
Capital return paid 2024	$17.8M
Buy-backs paid since February 2025 to 30 June 2026	$26.3M

Total Cash Generated since IPO **$172.0M**

Shriro Management continues to focus on maximising shareholder return on capital



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GROWTH STRATEGIES

ORGANIC

- New product releases to drive sales
- Brand investment in key global markets to grow BBQs sales and distribution
- Capital Management including share buy-backs enhancing EPS





IN-ORGANIC

- Acquisitions, targeted opportunities to expand the business





CORE FOUNDATIONS

- ERP upgrade completed and leveraging further operational efficiencies.
- E-commerce investment to drive online sales growth
- Staff development and capability building





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EVERDURE BBQ UPDATE

LAUNCHING IN AUSTRALIA FOR THE 2026/27 SUMMER, THE LAGOON COLLECTION

Contemporary design & powerful cooking performance and easier cleaning together in a flexible outdoor cooking system. The collection builds on Everdure's proud 95-year history of product design and innovation, complimenting the current range of outdoor cooking products.

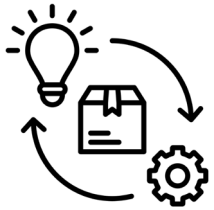
Following the Australian release, the collection will be introduced into the European, UK and USA markets in time for the Northern Hemisphere Summer 2027.

The range consists of the Lagoon, Lagoon Pro, modular carts and complementary accessories.

Product highlights:
Dual-burner control (Pro)
Contemporary, minimalistic outlook
Modular outdoor kitchen platform
Designed for easy cleaning
Connected display with customisations (Pro)
Integrated rotisserie



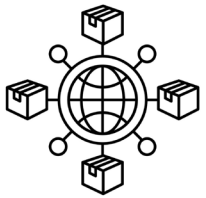
CAPITAL LIGHT MODEL – BBQ's



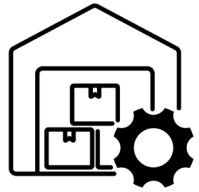
Leveraging product development and ongoing product upgrades. Will deliver intellectual property ownership, increasing brand value and delivering innovative new products



Focus on long-term brand growth pillars; Design Innovation and Quality by leaving the operational investments with Distributors who have the required scale, infrastructure and expertise to execute on the local sales and marketing plans



Invest strategically with international distribution partners on marketing and brand campaigns to build awareness and help consumer engagement



Distributors manage inventory, debtors, aftercare and warranty, and implement localised marketing plans to drive sell-through



Sell inventory on a direct import (FOB) shipping model, resulting in minimal working capital requirements for debtors and inventory



A limited capital investment and lower cost base will result in a lower risk profile for Shriro and higher returns

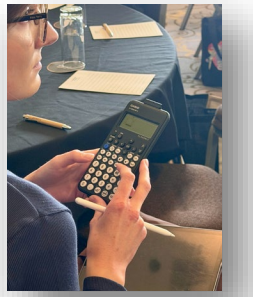
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PRODUCT INNOVATION TO DRIVE GROWTH

3rd Party Distribution Brands

CASIO







AlphaTheta



Company Owned Brands

Everdure



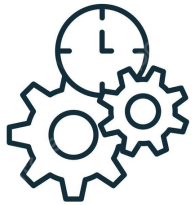






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ENABLERS



New ERP live, delivered on time and within budget. Management focused on leveraging further operational efficiencies.



Regular employee “Town Hall” meetings to support effective communication and engagement



Cyber security focus with regular penetration tests and data back up



Human resource programs and systems upgraded to support staff requirements, including Physio Social risks



Increased investment in E-Commerce and digital marketing capability



Independent WHS Specialist engaged to ensure company meets all necessary obligations & staff safety

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CAPITAL MANAGEMENT FOCUSED ON SHAREHOLDER RETURNS

INVEST IN CORE BUSINESSES

BBQ Category Expansion

Watch Marketing Initiatives





RETURN CAPITAL TO SHAREHOLDERS

Capital Returns

Share Buy-backs

Capital Light Business Model

Higher Return on Capital Employed (ROCE)

Enhanced Earnings Per Share Growth

Long-Term Shareholder Value Creation

STRATEGIC M&A OPPORTUNITES

Disciplined Review of Opportunities



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FY27 OUTLOOK

- EBITDA guidance of $12 million – $15 million reflects increased marketing investment in the launch of the new Everdure Lagoon BBQ range and the normalisation of calculator sales following the FY26 timing benefit.

- Management remains focused on leveraging new product launches to drive growth across the CASIO watch and Everdure BBQ businesses, while continuing to enhance operational efficiency and delivering improved shareholder returns.

- With no debt and cash reserves of $17.3M on the balance sheet at 31 July 2026, the Board will continue to evaluate a range of capital management initiatives to maximise shareholder value.







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I would like to thank the board for their strategic direction and support.

I would also like to acknowledge & thank our staff for their continued resilience, hard work and dedication.

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