DXN INFRASTRUCTURE AT THE EDGE

2026 AGM Presentation

DXN Limited (ASX:DXN)
18 November 2026

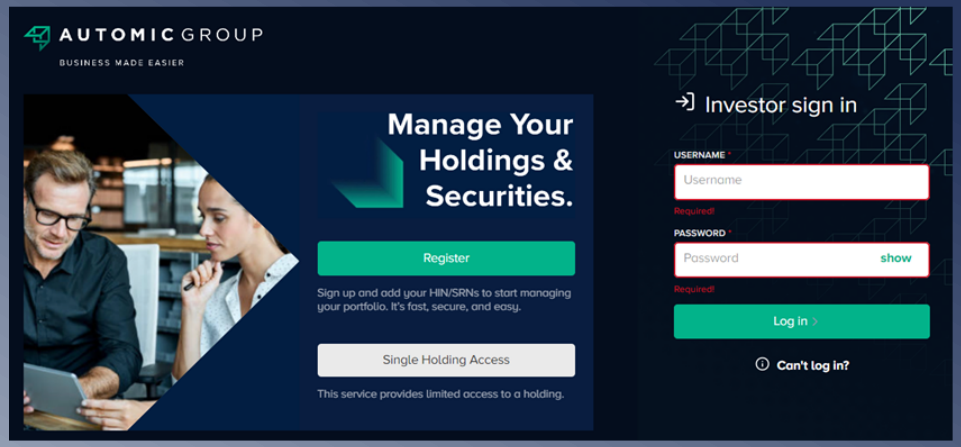




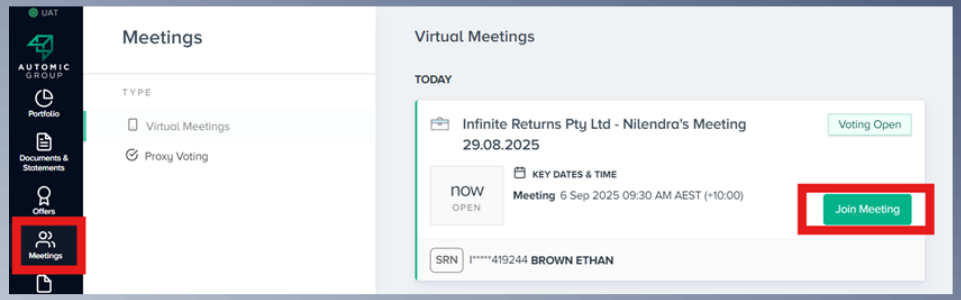
Virtual Meeting Details

DXN INFRASTRUCTURE AT THE EDGE

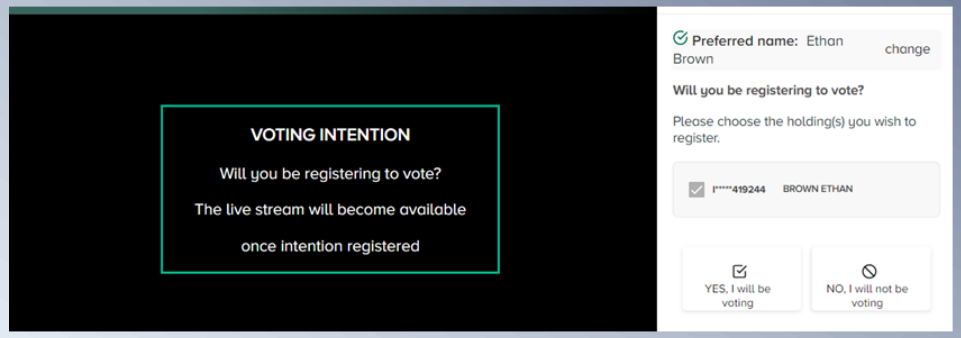
Login & Registration



01 Go to https://investor.automic.com.au/#/home



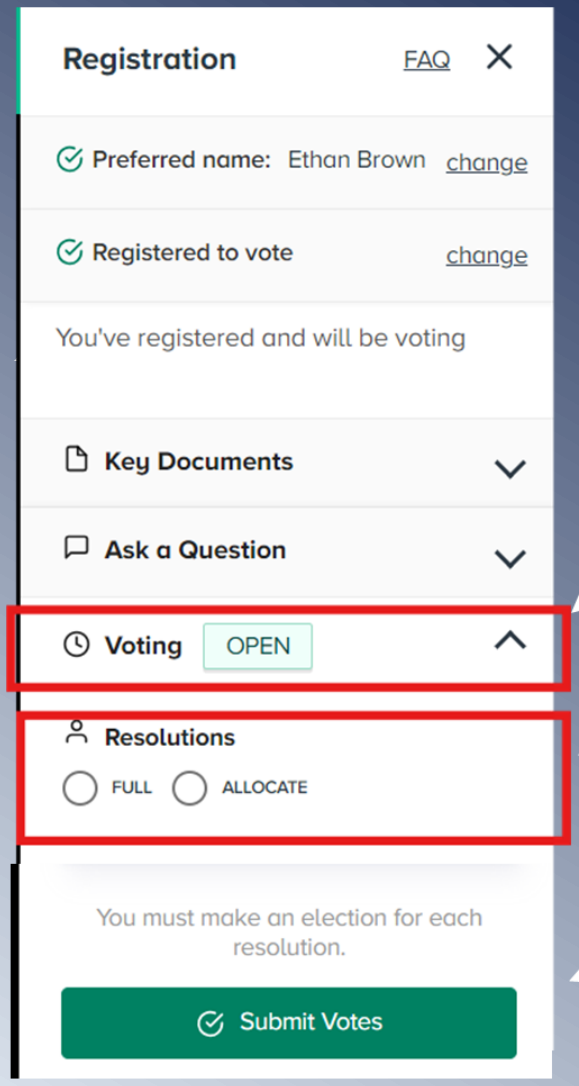
02 Under Meetings menu, click on "Join Meeting"



03 Follow the prompts to register your relevant holding(s)

For support call:

1300 816 159 (within Australia)
+61 2 8072 1479 (overseas)



Voting Instructions

01 Once registered and voting has opened, click on the "Voting" dropdown

02 Select either the "Full" or "Allocate" and then your voting direction for each resolution

03 Follow the prompts and "Submit Votes" before voting closes

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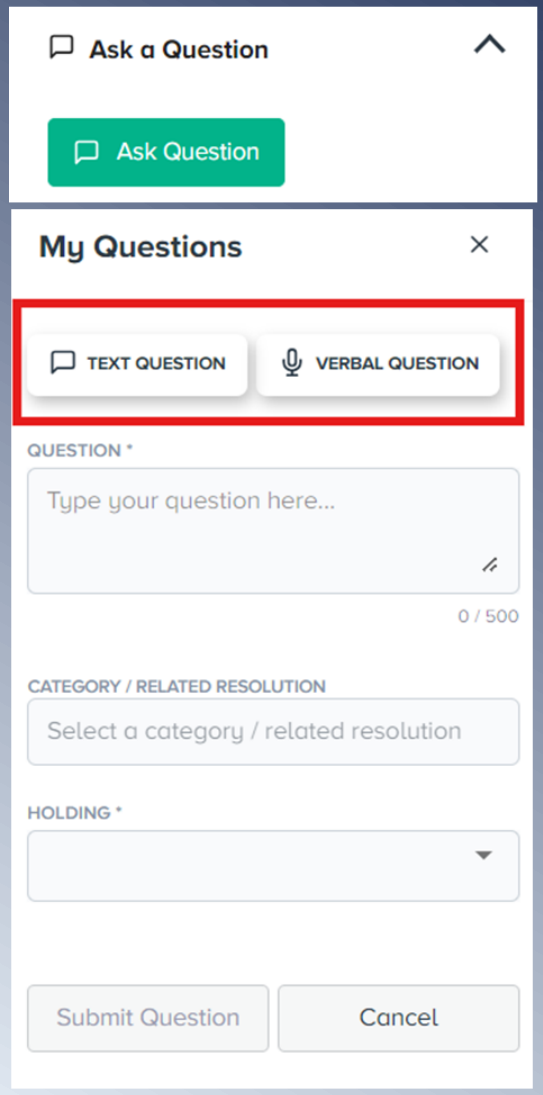
Ask a Question



01 Click on the "Ask a Question" dropdown, then "Ask Question"

02 Choose Text Question or Verbal Question

03 Type your question then select the relevant resolution and holding/capacity. Once done click "Submit Question".

For support call:

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Agenda

1. Chair’s Address
2. CEO/MD Address
3. Q&A and Voting Instructions
4. Proxy Summary
5. Financial Statements and Reports
6. Resolutions
7. Conducting of the Poll
8. Other Business
9. Meeting Close

DXN



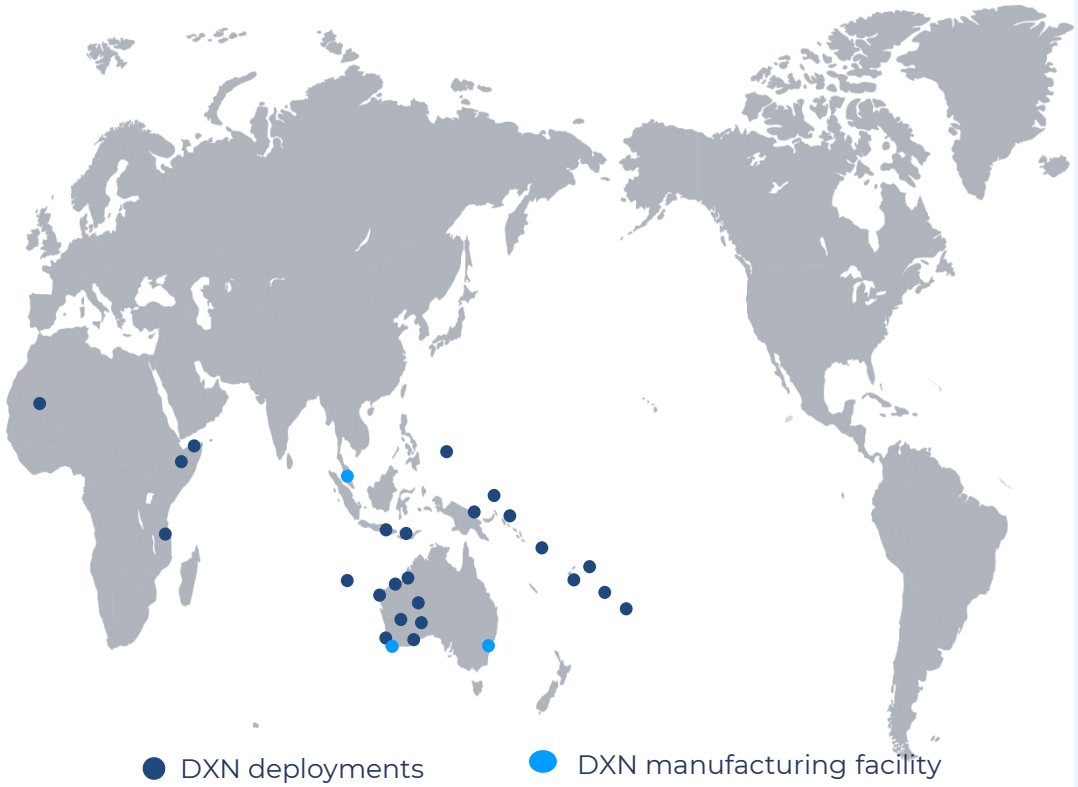
Chair Address

DXN INFRASTRUCTURE AT THE EDGE

A leading provider of prefabricated modular data centre solutions

A vertically integrated manufacturer and operator of modular data centres. DXN designs, engineers, builds, deploys, operates and maintains high-quality facilities across three core markets.

A decade of delivering mission-critical modular data centres across Asia-Pacific



Modular Division

~73% of FY26 revenue[1]

Projects-based business covering the design, engineering, manufacturing and deployment of prefabricated data centres globally — a lower-investment, flexible and scalable alternative to conventional builds.

Data Centre Operations

~23% of FY26 revenue[1]

Owns, operates and maintains critical data centre infrastructure in Darwin, comprising 75 racks.

Data Centre as a Service (DCaaS)

~4% of FY26 revenue[1]

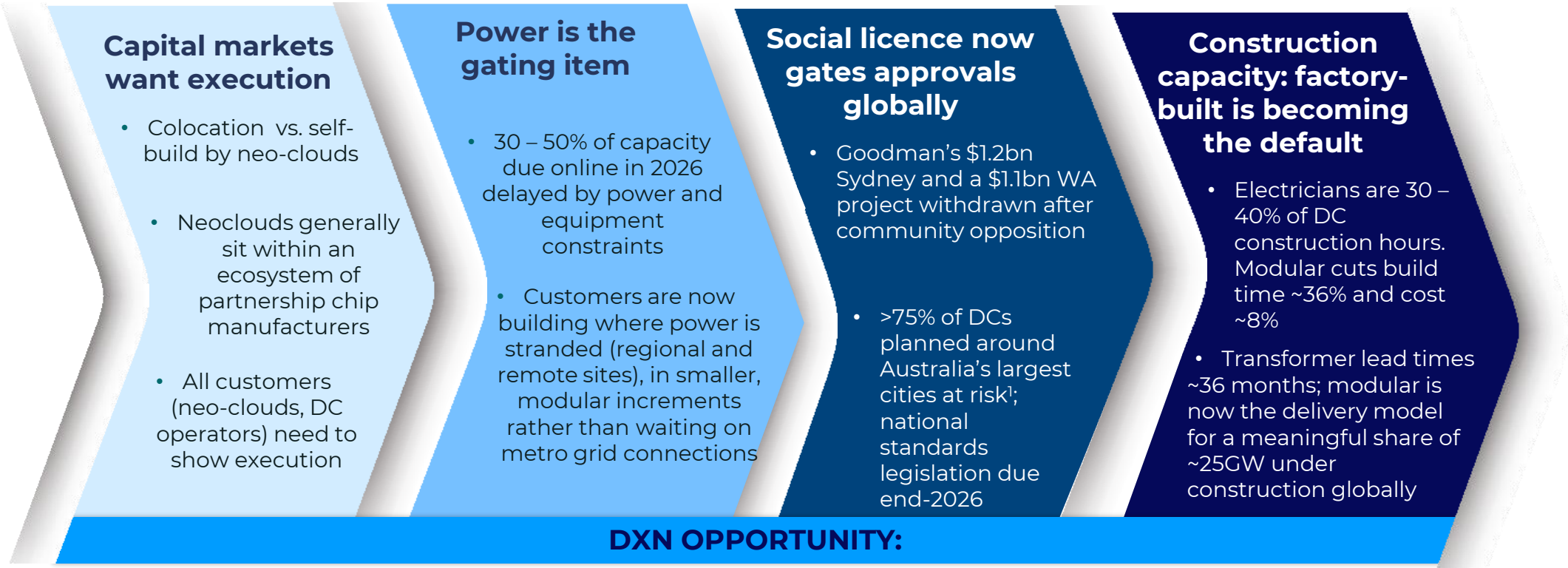
A capital-light, facility-as-a-service model including design, engineering and deployment of data centres and ground stations.

DXN

1. Calculated on revenue including the now divested Hobart (TAS01) Data Centre

AI industry dynamics

Capital keeps flowing into AI infrastructure, however the market now rewards execution. The binding constraints are power, people, approvals and construction capacity. Factory-built modular is the answer to three of the four.



1. Bloomberg, October 2026

Sources: Sightline Climate; SemiAnalysis; Datacentres.com (Sep 2026)



CEO Address

DXN INFRASTRUCTURE AT THE EDGE

Where DXN sits in the modular data centre landscape

DXN builds and tests factory-made modules, cherry-picking the best equipment for each customer (operator), working with OEMs rather than competing against them.

	Operator The operator does it all itself	DXN **System-integrator** **Builds around the customer's choice of equipment**	OEM Vendor sells its own packaged stack
Who chooses the equipment	The operator, which owns design and equipment	**The operator keeps design and equipment choice (vendor-agnostic)**	The OEM, using its own integrated product range
Who carries the risk	The operator	**Shared: the integrator carries build and delivery; the customer keeps equipment choice**	The OEM sets price and slot allocation; long lead times (Vertiv modular >12 months)
Best suited to	The very largest hyperscalers	**Mid-size operators, neoclouds, telco, defence and enterprise**	Large, repeatable projects

The operator specifies the performance requirements and the integrator sources, co-ordinates, integrates, builds and delivers the module

DXN

Three focus product segments

CLS are the bedrock of DXN, AI modules drive growth and StructCore opens a new volume channel



01 STEADY FOUNDATION

Cable Landing Stations (CLS)

TYPICAL CONTRACT SIZE

A$1m – A$10m

- 30kW to 2MW modules for subsea and satellite landing sites
- A dependable, repeatable revenue base with inbound leads
- Recent awards: Solomon Islands (A$1.2m) and American Samoa (A$1.0m)



02 HIGH GROWTH

Prefabricated AI Factories

LATEST CONTRACT

A$12.2m · 2MW

- 1MW and 2MW all-in-one liquid-cooled modules, up to 150kW per rack
- Scales in 5MW and 10MW clusters with the same engineering
- Short cycles and large step-ups in deployment; demand can be lumpy



03 NEW MARKET

Hyperscale StructCore HAC

TARGET MARKET

100MW – 1GW halls

- Factory-built data hall super-structure: hot aisle containment, cable trays and pipework in one frame
- Liquid-cooling ready, repeatable and volume manufactured
- A new volume channel into hyperscale indoor builds; no contracts announced to date

DXN

Notes: StructCore HAC (hot aisle containment) – DXN's complete data hall super-structure supporting HPC AI racks in hyperscale data centres. Contract sizes shown are awarded contracts.

Expanding production footprint to meet rising demand

Building out DXN's manufacturing network. Q2 FY27 brings new production capacity online, complementing the existing WA facility.



- 3 additional permanent sites, to be operational by the end of Q2 FY27[2]
- Capital-light approach being taken to additional manufacturing footprint
- Permanent sites expected to be fully operational in Q3 FY27
- Manufacturing model will allow DXN to scale with demand

FY27 operational priorities

Standardise & accelerate

Standardisation, productisation and acceleration through tighter engineering engagement

Outsource non-core

Outsource repeatable ancillary, non-core activities

Customer intimacy

Standardising project documentation, improving progress reports. Clearer communication, to support repeat business.

1. Increase vs existing WA production capacity
2. Operational is lease and move completed. Fully operational is people, resources, tools, consumables, systems all in place and functional

FY27 Outlook

DXN enters the remainder of FY27 with backlog of approximately $33.8 million, with 1H FY27 revenue of 11.0 million expected

Near term priorities

- Disciplined delivery of projects, on time and on budget. Conversion of backlog into revenue and cash.
- Continuing to execute Asia-Pacific growth strategy:
  - Domestic short-term demand met during Q2 FY27 via the Seven Hills NSW facility
  - Bring, new permanent sites into production with standard fit-out and repeatable processes
    - Malaysian factory: production targeted to commence in Q2 FY27
    - Establishing a permanent Southern, NSW site
- Deliver scale and efficiency across manufacturing.
- Productised, rapidly deployable modular platform, with integrated cooling, positions DXN for accelerating demand for high-density AI compute
- Continued momentum in core segments, with strong repeat business from an established global customer base and a growing US AI opportunity set
- Extend DCaaS, maintenance and monitoring across major deployments and lift Darwin data centre utilisation.



Q&A and Voting Instructions

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Proxies

Total Shares	376,784,201	100%
Proxies Received	84,940,229	22.54%

Financial Statements & Reports

"To receive and to consider the Annual Financial Report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' Report, the Remuneration Report and the Auditor's Report for that financial year."





Resolutions

DXN INFRASTRUCTURE AT THE EDGE

Resolution 1 - Adoption of Remuneration Report

To consider and, if thought fit, to pass the following as an ordinary resolution:

"That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's Annual Financial Report for the financial year ended 30 June 2026."

For	**76,872,909**	**93.09%**
Against	**251,503**	**0.30%**
Discretion	**5,451,595**	**6.60%**
Exclusions	**2,364,222**	
Abstain	**1,200,000**	

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Resolution 2 - Re-election of Myo Ohn as a Director

To consider and, if thought fit, to pass the following as an ordinary resolution:

"That Mr Myo Ohn, a Director who retires by rotation in accordance with clause 15.2 of the Company's Constitution and ASX Listing Rule 14.5 and being eligible offers himself for re-election as a Director of the Company, effective immediately."

For	**79,455,374**	**93.55%**
Against	**31,110**	**0.04%**
Discretion	**5,451,595**	**6.42%**
Exclusions	**0**	
Abstain	**1,202,150**	

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Resolution 3 - Election of Vikas Gour as a Director

To consider and, if thought fit, to pass the following as an ordinary resolution:

"That Mr Vikas Gour, appointed as an additional Director and holding office until the next general meeting of the Company after his appointment in accordance with the Company's Constitution and ASX Listing Rule 14.4, be elected as a Director of the Company, effective immediately."

For	**79,455,374**	**93.55%**
Against	**31,110**	**0.04%**
Discretion	**5,451,595**	**6.42%**
Exclusions	**0**	
Abstain	**1,202,150**	

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Resolution 4 - Approval of Issue of Incentive Options to Shalini Lagrutta, Managing Director and CEO of the Company

To consider and, if thought fit, to pass the following as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the Shareholders of the Company approve the issue and allotment of 11,323,000 Options under the Company's Employee Securities Incentive Plan (Plan) to Ms Shalini Lagrutta, the Managing Director and CEO of the Company (or her nominee), and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."

For	**76,830,876**	**93.07%**
Against	**273,260**	**0.33%**
Discretion	**5,451,595**	**6.60%**
Exclusions	**2,364,222**	
Abstain	**1,220,276**	

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Resolution 5 - Ratification of Prior Issue of Placement Shares to Institutional Investors

To consider and, if thought fit, to pass the following as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 22,425,683 Placement Shares to Institutional Investors on 15 June 2026 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."

For	**61,183,464**	**91.48%**
Against	**248,260**	**0.37%**
Discretion	**5,451,595**	**8.15%**
Exclusions	**18,056,910**	
Abstain	**1,200,000**	

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Resolution 6 - ASX Listing Rule 7.1A Approval of Future Issue of Securities

To consider and, if thought fit, to pass the following as a special resolution:

"That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, the Shareholders approve the issue of equity securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."

For	**79,180,374**	**93.22%**
Against	**248,260**	**0.29%**
Discretion	**5,511,595**	**6.49%**
Exclusions	**0**	
Abstain	**1,200,000**	

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Resolution 7 - Approval of Issue of Options to Myo Ohn, Non-Executive Director of the Company

To consider and, if thought fit, to pass the following as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the Shareholders of the Company approve the issue and allotment of 504,000 Options under the Company's Employee Securities Incentive Plan to Myo Ohn (or his nominee) and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."

For	**76,510,876**	**93.04%**
Against	**273,260**	**0.33%**
Discretion	**5,451,595**	**6.63%**
Exclusions	**2,364,222**	
Abstain	**1,540,276**	

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Resolution 8 - Approval of Issue of Options to Vikas Gour, Non-Executive Director of the Company

To consider and, if thought fit, to pass the following as an ordinary resolution:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the Shareholders of the Company approve the issue and allotment of 150,000 Options under the Company's Employee Securities Incentive Plan to Vikas Gour (or his nominee), and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."

For	**76,510,876**	**93.04%**
Against	**273,260**	**0.33%**
Discretion	**5,451,595**	**6.63%**
Exclusions	**2,364,222**	
Abstain	**1,540,276**	

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Conducting Poll

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Other Business

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