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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name	Vault Minerals Limited
ACN/ARSN/APFRN	ACN 068 647 610
NFPFRN (if applicable)	
1. Details of substantial holder (1) Name	This notice is given for Millennium Partners, L.P., Millennium International Management LP and each of their respective controlled entities (each, a ***Substantial Holder***).
ACN/ARSN/APFRN (if applicable)	NA
NFPFRN (if applicable)	

There was a change in the interests of the substantial holder on	11/17/2026
The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on	11/12/2026
The previous notice was dated	11/11/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	51,855,012	5.01%	75,737,438	7.32%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities		Person's votes
Integrated Core Strategies (Asia) Pte. Ltd. (***ICSA***)	HSBC Custody Nominees (Australia) Limited	ICSA	ICSA is the beneficial holder of the relevant shares.	29,718,157	Fully Paid Ordinary Shares	29,718,157
Millennium Partners, L.P. (***MP***) and each controlled entity of MP			MP is the parent entity of ICSA, and as such has a relevant interest in the Ordinary Shares by virtue of section 608(3) of the *Corporations Act 2001* (Cth) (the ***Act***). Each other controlled entity of MP, as an			

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Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities		Person's votes
			associate of MP, has the same voting power in ICSA as MP under s610 of the Act, and therefore also has a relevant interest in the Shares by virtue of section 608(3) of the Act.			
Millennium International Management LP (***MIM***) and each controlled entity of MIM			Certain subsidiaries of MIM act as investment manager for ICSA, and as such have a relevant interest in the Ordinary Shares by virtue of section 608(1) of the Act. MIM accordingly has a relevant interest in the Ordinary Shares by virtue of section 608(3) of the Act. Each other controlled entity of MIM, as an associate of MIM, has the same voting power in ICSA as MIM under s610 of the Act, and therefore also has a relevant interest in the Shares by virtue of section 608(3) of the Act.			
ICSA	Citicorp Nominees Pty Limited	ICSA	See above.	46,019,281	Fully Paid Ordinary Shares	46,019,281
MP and each controlled entity of MP						
MIM and each controlled entity of MIM						

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

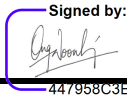
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ICSA	88 Market Street, #37-01, Singapore 048948
MP and MIM	399 Park Avenue, New York, NY 10022, USA

Signature

print name Woon Sing Ong Capacity Director of ICSA

sign here Signed by:  447958C3E77D424... date 11/18/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

Information regarding acquisitions

The consideration paid for each Ordinary Shares referred to in paragraph 3 above is as follows. Please note the below does not include any selling transactions during this period.

Holder of relevant interest	Date of acquisition	Consideration	Price	Class and number of securities	
ICSA	11/17/2026	423,602	5.5260818	76,655	Ordinary Shares
ICSA	11/17/2026	1,121,338	5.606688	200,000	Ordinary Shares
ICSA	11/17/2026	4,787,242	5.51194105	868,522	Ordinary Shares
ICSA	11/17/2026	12,420,000	5.52	2,250,000	Ordinary Shares
ICSA	11/17/2026	12,356	5.43619226	2,273	Ordinary Shares
ICSA	11/17/2026	50,017,813	5.52	9,061,198	Ordinary Shares
ICSA	11/17/2026	19,711,429	5.52	3,570,911	Ordinary Shares
ICSA	11/17/2026	25,580,271	5.52	4,634,107	Ordinary Shares
ICSA	11/17/2026	280,334	5.606688	50,000	Ordinary Shares
ICSA	11/17/2026	276,000	5.52	50,000	Ordinary Shares
ICSA	11/17/2026	280,334	5.606688	50,000	Ordinary Shares
ICSA	11/17/2026	1,121,338	5.606688	200,000	Ordinary Shares
ICSA	11/16/2026	18,495	5.77609931	3,202	Ordinary Shares
ICSA	11/16/2026	387,725	5.7897021	66,968	Ordinary Shares
ICSA	11/16/2026	393,401	5.73763589	68,565	Ordinary Shares
ICSA	11/16/2026	2,231,423	5.77948216	386,094	Ordinary Shares
ICSA	11/16/2026	740,014	5.75	128,698	Ordinary Shares
ICSA	11/16/2026	72,837	5.74923554	12,669	Ordinary Shares
ICSA	11/13/2026	18,382	5.91258443	3,109	Ordinary Shares
ICSA	11/13/2026	416,481	5.91222127	70,444	Ordinary Shares
ICSA	11/13/2026	2,438,817	5.879005	414,835	Ordinary Shares
ICSA	11/13/2026	3,170,433	5.92860299	534,769	Ordinary Shares
ICSA	11/13/2026	3,321,264	5.88294639	564,558	Ordinary Shares
ICSA	11/13/2026	49,368	5.88838025	8,384	Ordinary Shares
ICSA	11/13/2026	39,730	5.8737086	6,764	Ordinary Shares
ICSA	11/13/2026	293,950	5.879005	50,000	Ordinary Shares
ICSA	11/12/2026	18,673	6.17092697	3,026	Ordinary Shares
ICSA	11/12/2026	506,115	6.17175922	82,005	Ordinary Shares
ICSA	11/12/2026	2,229,038	6.17166381	361,173	Ordinary Shares
ICSA	11/12/2026	724,241	6.1	118,728	Ordinary Shares
ICSA	11/12/2026	21,414	6.16773618	3,472	Ordinary Shares
ICSA	11/12/2026	637,642	6.18631135	103,073	Ordinary Shares