Results of 2026 Annual General Meeting

18 November 2026
ASX announcement

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth), details of the resolutions and the proxies received in respect of each resolution put to shareholders at today's WAM Strategic Value Limited (ASX: WAR) Annual General Meeting are set out in the attached report.

About WAM Strategic Value

WAM Strategic Value (ASX: WAR) provides shareholders with exposure to Wilson Asset Management's proven investment process focused on identifying and capitalising on share price discounts to underlying asset values of listed companies, primarily listed investment companies (LICs) and listed investment trusts (LITs) (commonly referred to as closed-end funds). The Company's investment objectives are to provide capital growth over the medium to long term, deliver a stream of fully franked dividends and preserve capital.

All major platforms provide access to WAM Strategic Value, including Asgard IDPS, BT Panorama IDPS, Colonial First State Edge IDPS, HUB24, Insignia Expand IPDS, Macquarie Wrap and Netwealth.

Listed June 2021

ASX

WAM Strategic Value receives coverage from the following independent investment research providers:

BELL POTTER

INDEPENDENT INVESTMENT RESEARCH

ORD MINNETT

This announcement has been authorised by the Board of WAM Strategic Value Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for more than 130,000 investors and the Australian community for 29 years. As the investment manager for nine leading listed investment companies (LICs): WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Income Maximiser (ASX: WMX), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and four unlisted funds: Wilson Asset Management Leaders Fund, Wilson Asset Management Founders Fund, Wilson Asset Management Real Assets Fund and Wilson Asset Management Equity Fund, Wilson Asset Management invests $6.0 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts on behalf of retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with $10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson Asset Management

$6.0 billion
in funds under management

>250 years
combined investment experience

29 years
making a difference for shareholders

13
investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

Geoff Wilson AO
Chairman &
Chief Investment Officer
(02) 9247 6755
X (Twitter): @GeoffWilsonWAM
LinkedIn: @Geoff Wilson

Catriona Burns
Chief Executive Officer
(02) 9247 6755
0487 497 437

Joe Camilleri
Director of Finance
(02) 9247 6755
0402 759 790

Alexandra Hopper Irwin
Head of Corporate Affairs and Marketing
(02) 9247 6755
0431 381 295

WAM Strategic Value Limited
Annual General Meeting
Wednesday, 18 November 2026
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)^			Resolution Result	If s250U applies
Resolution	**Resolution Type**	**For**	**Against**	**Proxy's Discretion**	**Abstain**	**For**	**Against**	**Abstain***	**Carried / Not Carried**	
Resolution 1 To adopt the Remuneration Report	Ordinary	14,494,275 67.85%	3,331,580 15.60%	3,537,027 16.56%	205,449	18,394,298 84.54% 277	3,363,740 15.46% 104	214,165 17	Carried	No
Resolution 2 To re-elect Ms Kate Thorley as a Director	Ordinary	22,546,634 81.61%	1,756,425 6.36%	3,324,415 12.03%	289,830	26,355,751 93.51% 338	1,829,095 6.49% 54	289,830 13	Carried	N/A
Resolution 3 To elect Mr Kym Evans as a Director	Ordinary	22,496,486 82.06%	1,826,659 6.66%	3,090,723 11.27%	503,436	26,113,751 93.39% 339	1,847,489 6.61% 53	513,436 13	Carried	N/A
Resolution 4 To elect Non-Board Endorsed Candidate Mr Stephen Mayne as a Director	Ordinary	2,639,926 9.62%	21,876,462 79.70%	2,933,450 10.69%	467,466	2,704,897 9.66% 97	25,302,794 90.34% 291	467,466 18	Not Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.
^ The Company has included the number of shareholders that voted for each resolution.