ASX and MEDIA RELEASE

DOTZ CONFIRMS LEADERSHIP TRANSITION AND REVISED PLACEMENT TERMS

Board to oversee business and Stephanos Stephou to continue leading commercial operations following CEO resignation: A$2.0 million placement repriced

Key highlights

- **Mr Nati Harpaz has resigned as Chief Executive Officer and Director of the Company effective 12 November 2026 for health reasons.**
- **The Board will oversee the business until a permanent Chief Executive Officer is appointed, with Mr Stephanos Stephou continuing as General Manager.**
- **Revised terms agreed for the A$2.0 million placement announced on 30 October 2026, with the issue price amended from A$0.016 to A$0.0109 per share.**
- **Approximately 183.5 million new fully paid ordinary shares to be issued across tranches, with 1.25 free attaching options intended to be quoted on ASX issued for every 1 ordinary share, exercisable at A$0.02 and expiring three years from issue, subject to shareholder approval and, as to quotation, ASX approval.**
- **Tranche 1 of A$1,575,000 to be issued under the Company's existing placement capacity on or about 19 November 2026.**
- **Clarification of the September 2026 quarterly report.**

18 November 2026 — Dotz Nano Limited (ASX: DTZ; OTC: DTZZF/DTZNY) (**Dotz** or the **Company**) announces the resignation of Chief Executive Officer and Director Mr Nati Harpaz and confirms that the Board will oversee the business until a permanent CEO is appointed, with Mr Stephanos Stephou continuing as General Manager. It also announces revised terms for the A$2.0 million placement announced on 30 October 2026 (**Placement**) and clarifies its September 2026 quarterly report. Dotz expects its securities to be reinstated to quotation on Wednesday, 18 November 2026, subject to ASX confirmation.

REVISED PLACEMENT TERMS

On 10 November 2026, Dotz requested a trading halt pending an announcement in relation to the resignation of its Chief Executive Officer, which the Board received that morning, and its potential effect on the Placement. On 12 November 2026, Dotz requested a voluntary suspension because it needed more time to agree revised Placement terms with CPS and to finalise this announcement. Following the resignation, CPS and the placement participants sought revised terms for the Placement.

The Company and CPS Capital Group Pty Ltd (**CPS**) have agreed revised terms for the Placement. The Placement will raise A$2,000,000 (before costs) through the issue of approximately 183.5 million new fully paid ordinary shares (**Placement Shares**) at A$0.0109 per share. The revised issue price represents a 0.9% discount to the last closing price of A$0.011 before the trading halt and a 24.3% discount to the 15-day VWAP of A$0.0144.

The Placement will be completed in tranches:

- Tranche 1: firm commitments from sophisticated and professional investors, including Mercer Financial Group, LLC, of A$1,575,000 for approximately 144.5 million Placement Shares, to be issued under the Company's existing

placement capacity, comprising 71,437,481 shares under ASX Listing Rule 7.1A and 73,057,931 shares under ASX Listing Rule 7.1, on or about 19 November 2026.

- Tranche 2: commitments from Directors Bernie Brookes, Sharon Malka, Doron Eldar and Glenn Kelly (A$10,000 each) and former director Nati Harpaz (A$10,000), valued at A$50,000 in total, for approximately 4.6 million Placement Shares, to be paid by reducing the deferred directors' fees that they are due to be paid by the Company rather than in cash, subject to shareholder approval under ASX Listing Rule 10.11.
- Tranche 3: commitments from PRF Technologies Ltd (Nasdaq: PRFX) of A$375,000 for approximately 34.4 million Placement Shares. PRF's subscription is conditional on entry into binding transaction documents for the proposed acquisition of the GridFeed platform announced on 30 October 2026, and on shareholder approval under ASX Listing Rule 7.1.

	30 October 2026 announcement	**Revised terms**
Issue price	A$0.016	A$0.0109
Amount raised (before costs)	A$2,000,000	A$2,000,000
Placement Shares (approximate)	125,000,000	Approximately 183,500,000
Placement Options (approximate), subject to shareholder approval	125,000,000	Approximately 229,400,000
Options per Placement Share	1	1.25
Option exercise price	A$0.03	A$0.02
Option expiry	2 years from issue	3 years from issue
Option quotation	Unquoted	Intended to be quoted on ASX
Broker Options	15,000,000	25,000,000
Tranche 1 issue date	On or about 10 November 2026	On or about 19 November 2026

Subject to shareholder approval, placement participants will also receive 1.25 free attaching options intended to be quoted on ASX for every Placement Share subscribed for (**Placement Options**), being approximately 229.4 million Placement Options in total. Each Placement Option will be exercisable at A$0.02 and will expire three years from the date of issue. The Company intends to apply for ASX quotation of the Placement Options, subject to applicable ASX requirements and approval.

The Placement Shares will rank equally with the Company's existing fully paid ordinary shares. The Company will lodge a cleansing notice under section 708A(5)(e) of the Corporations Act on the issue of the Tranche 1 shares.

The issue of the Placement Options, the Tranche 2 shares, the Tranche 3 shares, the Broker Options and the Peak Management Options (each described below) is subject to shareholder approval at a general meeting expected to be held on 8 January 2027. A notice of meeting will be sent to shareholders in due course. Updated Appendix 3B forms in respect of the Placement will be lodged with ASX today.

CPS is lead manager to the Placement. CPS will receive a management fee of 2% (plus GST) of the gross proceeds of the Placement and a placing fee of 4% (plus GST) of the funds it raises, which excludes the PRF investment in Tranche 3, with total cash fees capped at 6% (plus GST), and CPS may elect to receive its fees in shares at the Placement issue price on

completion of Tranche 2. Subject to shareholder approval, CPS will also receive 25,000,000 options, exercisable at A$0.02 and expiring three years from issue, on the same terms as the Placement Options (**Broker Options**). The Company intends to apply for ASX quotation of the Broker Options on the same basis. CPS also receives a corporate advisory fee of A$6,000 per month (plus GST) under its mandate with the Company, for a minimum term of 12 months. Half of this fee is payable in cash monthly and half in shares quarterly in arrears, based on the 30-day VWAP before the end of each quarter. The twelve month term expires in October 2027.

Subject to shareholder approval, Peak Asset Management Pty Ltd will receive 2,000,000 unquoted options, exercisable at A$0.02 and expiring three years from issue (**Peak Management Options**), in consideration for corporate advisory services provided to the Company. Peak will also receive a fee of A$7,700 (including GST) for these services.

The cash proceeds of the Placement, being A$1,950,000 (before costs) after the A$50,000 Tranche 2 subscription is applied against outstanding director fees, are intended to support commercial deployment and integration of the Dotz Energy platform, ChillerAI rollout, business development, general working capital and the costs of the Placement. The majority of these funds is expected to be applied to the commercial deployment and integration of the Dotz Energy platform and the ChillerAI rollout, with the balance applied to business development, general working capital and the costs of the Placement. This reflects the Company's current intentions, which may change as circumstances develop.

BOARD AND MANAGEMENT CHANGES

On 10 November 2026 Mr Nati Harpaz gave notice of his resignation as Chief Executive Officer and Director of the Company, effective 12 November 2026. For health reasons, Mr Harpaz is unable to continue serving as Chief Executive Officer at full capacity and is therefore stepping down. He will support the Company, its management and the Board over the coming months to facilitate a smooth handover and transition.

The 30,000,000 options approved for issue to Mr Harpaz at the general meeting held in July 2026 will not be issued.

The Board thanks Mr Harpaz for his contribution to the Company. A final director's interest notice (Appendix 3Z) will be lodged by 19 November 2026.

The Board will oversee the business until a permanent Chief Executive Officer is appointed. Mr Stephanos Stephou will continue as General Manager. Mr Stephou will also remain Chief Executive Officer of the Company's wholly owned subsidiary Dotz Energy Europe Ltd.

The Board will run a process over the coming weeks to appoint a permanent Chief Executive Officer and will update the market when an appointment is made.

CLARIFICATION OF SEPTEMBER 2026 QUARTERLY REPORT

The Company's Quarterly Activities Report and Appendix 4C for the quarter ended 30 September 2026, released on 30 October 2026, stated that the Company had concluded and completed an A$2 million capital raise. The Company clarifies that, at that date, it had received commitments for the Placement but no Placement Shares had been issued and no Placement funds had been received. The Placement is now proceeding on the revised terms set out in this announcement. The Company updates its answers to items 8.6.2 and 8.6.3 of the Appendix 4C as follows: the step the Company is taking to raise further cash is the Placement on the revised terms set out in this announcement, the first tranche of which settled on 18 November 2026 and the balance of which is subject to the conditions described above; and the Board expects the Company to be able to continue its operations and meet its business objectives on the basis of its cash position and the proceeds of the Placement.

The Microsoft 365 outage on Friday, 13 November 2026 delayed finalisation of this announcement. The Company now expects its securities to be reinstated to quotation on Wednesday, 18 November 2026, subject to ASX confirmation.

INDICATIVE TIMETABLE

Event	Date
Announcement of revised Placement terms and reinstatement to quotation	Wednesday, 18 November 2026
Settlement of Tranche 1	Wednesday, 18 November 2026
Issue of Tranche 1 shares, Appendix 2A and cleansing notice	Thursday, 19 November 2026
Despatch of notice of meeting	Approximately Wednesday, 9 December 2026
General meeting	Approximately Friday, 8 January 2027
Issue of Tranche 2 and Tranche 3 shares, Placement Options, Broker Options and Peak Management Options (subject to shareholder approval)	Shortly after the general meeting

The timetable is indicative only and may change, subject to the ASX Listing Rules and the Corporations Act.

CHAIR'S COMMENTARY

Dotz Non-Executive Chairman Bernie Brookes said:

"It is unfortunate to see Nati step down for health reasons. On behalf of the Board, I thank him for his leadership and his contribution to Dotz, including the launch of Dotz Energy, and we wish him and his family all the best.

Stephanos will continue as General Manager, and the Board will oversee the business through its next phase of commercialisation until a permanent Chief Executive Officer is appointed.

We also thank our investors for their continued support of the Placement, which will help fund that next phase."

Dotz confirms that it is in compliance with its obligations under the ASX Listing Rules, including Listing Rule 3.1.

This announcement has been authorised for release by the Board of Directors of Dotz Nano Limited.

ABOUT DOTZ NANO LIMITED

Dotz Nano Limited (ASX: DTZ; OTC: DTZZF/DTZNY) is a climate-technology company commercialising technologies intended to reduce energy consumption and carbon emissions. Dotz Earth develops sorbent technologies for carbon capture, while Dotz Energy focuses on AI-driven energy optimisation, managed energy infrastructure and adjacent software applications.

For further information: www.dotz.tech | www.dotz.energy

Forward-looking statements

This announcement contains forward-looking statements, including statements regarding the Placement, transaction completion, prospective integration, customer deployment, commercial adoption, revenues and strategic opportunities. Such statements involve risks and uncertainties, including financing, approvals, technology performance and market acceptance, and actual outcomes may differ materially. No forecast or guarantee of future performance is given.