Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity High Peak Royalties Limited
ABN 79 118 065 704

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Brett Knowles
Date of last notice	19 November 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Rachel Elizabeth Knowles (Wife of Director) held units in the Noontide Special Opportunity Fund. 2. BOND STREET CUSTODIANS LIMITED <ROBAKE - D64006 A/C> (Mr Knowles is a controller and beneficiary of this holding)
Date of change	18 November 2026
No. of securities held prior to change	Direct Interests • 500,000 Fully Paid Ordinary Shares • 1,000,000 Performance Rights expiring 16 November 2027 • 1,000,000 Performance Rights expiring 16 November 2028 Indirect Interests 1. 330,062 Fully Paid Ordinary Shares 2. 1,449,004 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Class	As above
Number acquired	Direct Interests • 500,000 Fully Paid Ordinary Shares as approved by Shareholders at the 18 November 2026 AGM
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	**Acquired** Direct Interests • 500,000 Fully Paid Ordinary Shares as approved by Shareholders at the 18 November 2026 AGM for $NIL consideration
No. of securities held after change	Direct Interests • 1,000,000 Fully Paid Ordinary Shares • 1,000,000 Performance Rights expiring 16 November 2027 • 1,000,000 Performance Rights expiring 16 November 2028 Indirect Interests 3. 330,062 Fully Paid Ordinary Shares 4. 1,449,004 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	**Acquired** Direct Interests • Issue of Shares as approved by Shareholders

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No, as no securities traded.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.