Results of 2026 Annual General Meeting

18 November 2026
ASX announcement

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth), details of the resolutions and the proxies received in respect of each resolution put to shareholders at today's WAM Alternative Assets Limited (ASX: WMA) Annual General Meeting are set out in the attached report.

About WAM Alternative Assets

WAM Alternative Assets Limited (ASX: WMA) is a listed investment company managed by Wilson Asset Management. WAM Alternative Assets provides retail investors with exposure to a portfolio of private equity, infrastructure, water, real estate, private debt and agriculture strategies. The Company's investment objectives are to consistently deliver absolute returns through a combination of dividend yield and capital growth, while providing diversification benefits.

All major platforms provide access to WAM Alternative Assets, including Asgard, BT Panorama, Colonial First State Edge, HUB24, Insignia Expand IDPS, Macquarie Wrap and Netwealth.

Wilson Asset Management was appointed as Investment Manager of WAM Alternative Assets in October 2020.

WAM Alternative Assets receives coverage from the following independent investment research providers:

BELL POTTER Lonsec INDEPENDENT INVESTMENT RESEARCH ORD MINNETT

This announcement has been authorised by the Board of WAM Alternative Assets Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for more than 130,000 investors and the Australian community for 29 years. As the investment manager for nine leading listed investment companies (LICs): WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Income Maximiser (ASX: WMX), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and four unlisted funds: Wilson Asset Management Leaders Fund, Wilson Asset Management Founders Fund, Wilson Asset Management Real Assets Fund and Wilson Asset Management Equity Fund, Wilson Asset Management invests $6.0 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts on behalf of retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with $10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson Asset Management

$6.0 billion
in funds under management

>250 years
combined investment experience

29 years
making a difference for shareholders

13
investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

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WAM Alternative Assets Limited
Annual General Meeting
Wednesday, 18 November 2026
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)^			Resolution Result	If s250U applies
Resolution	**Resolution Type**	**For**	**Against**	**Proxy's Discretion**	**Abstain**	**For**	**Against**	**Abstain***	**Carried / Not Carried**	
Resolution 1 To adopt the Remuneration Report	Ordinary	8,369,686 71.10%	1,137,693 9.66%	2,264,180 19.23%	220,966	11,446,339 90.94% 163	1,140,842 9.06% 33	220,966 7	Carried	No
Resolution 2 To re-elect Mr Michael Cottier as a Director	Ordinary	17,311,969 86.78%	366,220 1.84%	2,270,383 11.38%	83,554	20,397,974 98.24% 188	366,220 1.76% 13	83,554 5	Carried	N/A
Resolution 3 To elect Ms Torty Howard as a Director	Ordinary	17,146,406 86.07%	540,986 2.72%	2,234,180 11.21%	110,554	20,196,208 97.39% 184	540,986 2.61% 16	110,554 6	Carried	N/A
Resolution 4 To elect Mr Bruce Tomlinson as a Director	Ordinary	17,307,596 86.76%	406,796 2.04%	2,234,180 11.20%	83,554	20,357,398 98.04% 187	406,796 1.96% 14	83,554 5	Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.
^ The Company has included the number of shareholders that voted for each resolution.