W | A | M Microcap

Results of 2026 Annual General Meeting

18 November 2026
ASX announcement

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth), details of the resolutions and the proxies received in respect of each resolution put to shareholders at today's WAM Microcap Limited (ASX: WMI) Annual General Meeting are set out in the attached report.

About WAM Microcap

WAM Microcap Limited (ASX: WMI) provides investors access to a portfolio of undervalued micro-cap growth companies with a market capitalisation of less than $300 million at the time of acquisition. WAM Microcap also provides exposure to relative value arbitrage and market mispricing opportunities. WAM Microcap's investment objectives are to deliver a stream of fully franked dividends, provide capital growth over the medium-to-long term and preserve capital.

All major platforms provide access to WAM Microcap, including Asgard, BT Panorama, Colonial First State Edge, HUB24, Insignia Expand IDPS, Macquarie Wrap and Netwealth.

Listed June 2017

ASX

WAM Microcap receives coverage from the following independent investment research providers:

Zenith Investment Partners
BELL POTTER
Independent Investment Research
ORD MINNETT

This announcement has been authorised by the Board of WAM Microcap Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for more than 130,000 investors and the Australian community for 29 years. As the investment manager for nine leading listed investment companies (LICs): WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Income Maximiser (ASX: WMX), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and four unlisted funds: Wilson Asset Management Leaders Fund, Wilson Asset Management Founders Fund, Wilson Asset Management Real Assets Fund and Wilson Asset Management Equity Fund, Wilson Asset Management invests $6.0 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts on behalf of retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with $10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson Asset Management

$6.0 billion
in funds under management

>250 years
combined investment experience

29 years
making a difference for shareholders

13
investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

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WAM Microcap Limited
Annual General Meeting
Wednesday, 18 November 2026
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)^			Resolution Result	If s250U applies
Resolution	**Resolution Type**	**For**	**Against**	**Proxy's Discretion**	**Abstain**	**For**	**Against**	**Abstain***	**Carried / Not Carried**	
Resolution 1 To adopt the Remuneration Report	Ordinary	16,172,070 74.73%	2,647,311 12.23%	2,821,189 13.04%	523,518	19,165,751 86.52% 277	2,986,675 13.48% 84	523,518 19	Carried	No
Resolution 2 To re-elect Ms Jacqueline Sullivan as a Director	Ordinary	18,181,152 78.71%	2,002,306 8.67%	2,914,436 12.62%	381,759	21,349,198 90.27% 318	2,302,394 9.73% 53	381,759 14	Carried	N/A
Resolution 3 To elect Ms Sally Loane as a Director	Ordinary	18,426,940 79.73%	1,708,621 7.39%	2,976,930 12.88%	367,162	21,808,315 92.31% 320	1,816,032 7.69% 51	367,162 13	Carried	N/A
Resolution 4 To elect Mr Tony Nicol as a Director	Ordinary	18,654,538 80.80%	1,500,712 6.50%	2,932,614 12.70%	391,789	21,912,226 92.69% 329	1,729,336 7.31% 43	391,789 13	Carried	N/A
Resolution 5 Approval to increase Directors' fee cap	Ordinary	12,756,111 60.66%	4,740,805 22.54%	3,531,832 16.80%	2,450,905	16,560,648 76.88% 205	4,980,422 23.12% 149	2,450,905 31	Carried	N/A
Resolution 6 To elect Non-Board Endorsed Candidate Mr Stephen Mayne as a Director	Ordinary	2,652,605 11.63%	17,239,033 75.61%	2,908,319 12.76%	679,696	3,058,277 13.10% 106	20,295,844 86.90% 262	679,696 18	Not Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.
^ The Company has included the number of shareholders that voted for each resolution.