DUXTON FARMS

Duxton Farms

2026 Annual General Meeting



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Chairman's Address

- FY2026 results were impacted by:
  - Reduction of winter cropping programme
  - Expensed development and operating costs at development projects
  - One-off costs relating to 2025 merger, including:
    - Business combination costs
    - Asset impairments and revaluation decrements
    - Goodwill impairments
    - Remeasurement against the Duxton Orchards sale price
- Operationally, in FY2026 Duxton Farms:
  - Scaled down winter cropping programme in anticipation of sale
  - Worked through hot and dry conditions at Wemen and Euston
  - Continued development at apiculture business unit
  - Expanded investment in Piambie pistachios development
- Looking ahead to FY2027 Duxton Farms:
  - Expects to continue rotating capital out of broadacre farming assets
  - Will focus on streamlining operations and supporting maturing assets
  - May explore further bolt-on acquisition opportunities



Today's Agenda

Items of Business

- Consideration of Financial Reports of the Directors and Auditors
- Resolution One: Adoption of Remuneration Report
- Resolution Two: Re-Election of Director Paul Burke
- Resolution Three: Approval to Issue Shortfall Notes to Mr Ed Peter
- Resolution Four: Approval to Issue Shortfall Notes to Mr Stephen Duerden
- Resolution Five: Spill Resolution

Shareholder Participation

- When registering this morning, attendees should have received a **BLUE**, **PINK** or **WHITE** card. If you have not received a card, please go to the registration desk now.
- Only those holding **BLUE** or **PINK** attendee cards are entitled to speak or ask questions at today's meeting. If you received a **BLUE** card, this will be used for voting in the polls.



THANK YOU

Q&As



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