18 November 2026

Update on Annual General Meeting

humm Group Limited (ASX: HUM) ("**humm**group" or the "**Company**") refers to recent public statements attributed to Mr Bayles Abercrombie, a representative of The Abercrombie Group, concerning the upcoming Annual General Meeting ("**AGM**"), the re-election of independent directors Rajeev Dhawan and Garry Sladden and the Company's capital management strategy.

The Abercrombie Group currently owns 32.35 per cent of **humm**group's issued capital.

The Company considers it important that shareholders have accurate information on which to base their voting decisions, particularly given the significance of the resolutions to be considered that the AGM on 30 November 2026.

Director Re-elections

hummgroup notes that one media outlet reported that Mr Dhawan and Mr Sladden were allegedly hand- picked by Mr Jeremy Raper as **humm**group board members and that they are nominees for Mr Raper.

The **humm**group Board wishes to correct that assertion. Mr Dhawan and Mr Sladden are not nominee directors on behalf of any shareholder. The **humm**group Board regard both Mr Dhawan and Mr Sladden as independent directors.

Both directors bring substantial commercial experience and have contributed to the Board's work since their appointments in May 2026.

During this period, the Board and management have focused on strengthening governance, improving operational efficiency, reviewing the Group's cost base and capital allocation priorities, and identifying opportunities to deliver improved financial performance.

The Company acknowledges that the past year has involved considerable corporate and governance activity. It is now important that management and the Board remain focused on the operational and strategic priorities necessary to deliver sustainable shareholder value.

The **humm**group Board, apart from Andrew Darbyshire who has abstained, unanimously recommended to shareholders that they vote in favour of the re-election of Mr Dhawan and Mr Sladden at the upcoming AGM and believes that their continued contribution will provide valuable experience, independent oversight and continuity as **humm**group progresses its strategic priorities.

Capital Management and Shareholder Returns

Mr Abercrombie was also quoted as questioning **humm**group's capital management and dividend

policy, saying the dividend had fallen to the lowest level in the company's history.

The Board recognises the importance of delivering appropriate returns to shareholders and remains committed to disciplined capital management.

However, capital allocation decisions must be made having regard to the Company's overall financial position, funding and liquidity requirements, growth opportunities, and the interests of shareholders as a whole.

The **humm**group Board has a responsible position on capital management and has acted in the best interest of all shareholders and the company as a whole.

It does not make policies based on the demands of any one shareholder.

The Board's responsibility is to balance the delivery of shareholder returns with maintaining the financial flexibility necessary to support the business and create sustainable long-term value.

Focused on the Future

hummgroup remains focused on building on the operating momentum achieved during the first quarter of FY27, including volume growth, cost discipline and initiatives designed to improve productivity and financial performance.

The Company believes the interests of shareholders are best served by maintaining a clear focus on these priorities, supported by experienced Board oversight and disciplined execution.

The Board encourages shareholders to carefully consider the information provided in the Notice of Meeting and subsequent Company announcements when determining their votes at the AGM.

The AGM will resume at 11:00am (AEDT) on Monday, 30 November 2026. Proxy appointments must be received by 11:00am (AEDT) on Saturday, 28 November 2026.

Authorised for release by the Chair of the Board of **humm**group

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ABOUT HUMMGROUP

humm Group Limited ACN 122 574 583 (ASX: HUM) ("Company", and with its subsidiaries and consolidated entities "**humm**group" or "Group") is a diversified financial services company that provides instalment plans which enable businesses and consumers to make large purchases. **humm**group operates in Australia, New Zealand, Ireland, Canada, and the United Kingdom. Its principal activities include the provision of Commercial Lending in Australia and New Zealand; Point of Sale Payment Plans; Australia Cards (**humm**®90, and Lombard); and New Zealand Cards (including Farmers Finance Card, Farmers Mastercard®, Q Card, Q Mastercard® and Flight Centre Mastercard®).