Announcement Summary

Entity name

PALADIN ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Wednesday November 18, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PDN	ORDINARY FULLY PAID	64,026,103	19/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PALADIN ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

061681098

1.3 ASX issuer code

PDN

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
13-Nov-2026 12:54	Update - Update - Proposed issue of securities - PDN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The Appendix 3B also referred to the securities purchase plan (SPP) announced by Paladin on 12 November 2026. The number of securities to be issued pursuant to the SPP is dependent on take up by eligible securityholders. Paladin reserves the right to scale back applications under the SPP if demand exceeds A$50 million, or raise a higher amount. The SPP offer opens on 23 November 2026 and closes on 7 December 2026. Securities allocated under the SPP are expected to be issued on 14 December 2026.

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PDN : ORDINARY FULLY PAID

Issue date

19/11/2026

Issue details

Number of +securities to be quoted

64,026,103

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 7.80000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PDN : ORDINARY FULLY PAID	513,384,524

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PDNAP : PERFORMANCE RIGHTS	2,943,762
PDNAD : SHARE APPRECIATION RIGHTS	188,000