AQUIRIAN

18th November 2026
ASX Announcement

AQUIRIAN ACHIEVES BIODEGRADABLE MILESTONE FOR COLLAR KEEPER®

Aquirian Limited (ASX: AQN) ("Aquirian" or "the Company") is pleased to announce that its wholly owned subsidiary, **TBS Mining Solutions Pty Ltd ("TBS")**, has achieved an important commercialisation milestone of its **biodegradable Collar Keeper®** developed in collaboration with Papyrus Australia Limited (ASX: PPY) ("Papyrus").

Following successful product testing, TBS has accepted the first product in the Biodegradable Collar Keeper® range for commercial use for introduction into the market scheduled for December 2026. This product represents ~25% of the biodegradable range with further product acceptance expected in H2 FY2027.

Strategic Significance

The biodegradable Collar Keeper® is an important extension of Aquirian's technology portfolio and a key enabler to improve the safety and efficiency of drill and blast operations and is compatible with Aquirian's Automated Collar Keeper® System, supporting the Company's Bootless Bench® vision.

***Managing Director – Greg Patching commented*:**

"Acceptance of the first Biodegradable Collar Keeper® is another important milestone and represents the transition of this product from development into commercialisation.

We have a deliberate technical qualification process to ensure the product performs in the conditions required by our customers. This progressive acceptance model allows us to bring individual products to market, while continuing development of the broader range.

Importantly, the Biodegradable Collar Keeper® integrates with our automated systems and represents another step towards our Bootless Bench® vision of reducing manual interaction with blastholes, improving drill productivity and reducing personnel exposure on the bench."

-ENDS-

This announcement has been approved for release by the Managing Director of the Company.

Investor Enquiries

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About Aquirian

Aquirian is a technology led mining services company that delivers cutting-edge drill and blast solutions to clients worldwide. Our core operating units — Energetics, Technology, and People — are built on a foundation of strong, long-standing relationships within the mining services sector.

We pride ourselves on offering innovative products and services that optimise blast hole outcomes, reduce costs, improve production efficiencies, and positively impact environmental performance.

www.aquirian.com