Announcement Summary

Entity name

ALKANE RESOURCES LIMITED

Date of this announcement

Wednesday November 18, 2026

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights FY2027	2,710,050	16/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ALKANE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35000689216

1.3 ASX issuer code

ALK

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	Performance Rights FY2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Nicholas Earner	ED-NE Pty Ltd <EarnerDavies Family A/C>	858,278
Jamie Carter	Jamie John Carter	327,814
Simon Parsons	Pargat Mining Pty Ltd <The Parsons and Gates Trust>	364,238
Christopher Davis	Christopher Davis	276,366
Rechard Steenhof	Rebecca Jayne Steenhof	191,186

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20261002/pdf/074w1r46r1g10x.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20261002/pdf/074w1r46r1g10x.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to eligible participants under the Company's Performance Rights Plan.
858,278 Performance Rights are being issued to Mr Nic Earner, Managing Director & CEO, pursuant to Listing Rule 7.2 (exception 14), following shareholder approval obtained under Listing Rule 10.14 at the Company's Annual General Meeting held on 5 November 2026.
1,851,772 Performance Rights are being issued to non-director employees pursuant to Listing Rule 7.2 (exception 13).

Issue details

Number of +securities

2,710,050

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ALK : ORDINARY FULLY PAID	1,366,204,821

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ALKAH : PERFORMANCE RIGHTS FY2026	3,668,759
ALKAG : PERFORMANCE RIGHTS FY2025	4,620,198
New class - code to be confirmed : Performance Rights FY2027	2,710,050

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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