ASX ANNOUNCEMENT

18 November 2026

SOCO Corporation Ltd (ASX:SOC)
AGM - Chairman's Address

Good morning shareholders, and welcome to SOCO's 2026 Annual General Meeting.

It is a privilege to address you at my first AGM as Chair.

Today provides an opportunity to reflect on the year, explain the Board's perspective and consider the formal business set out in the Notice of Meeting. It is also an important opportunity for shareholders to ask questions of the Board and management.

I would like to begin by acknowledging that FY26 was a difficult year for SOCO.

The full-year financial result was disappointing. The significant impairment relating to Axsym is an important part of that result, but it does not remove the need to improve the underlying operating performance of the business.

We recognise that shareholders expect more than an explanation of the past. They expect a clear direction, disciplined management and evidence of progress.

There was meaningful improvement in the second half. Revenue, gross margin, underlying earnings and operating cash flow all strengthened compared with the first half. Sebastian will explain those movements and the actions behind them in his presentation.

From the Board's perspective, that improvement is encouraging. It is not, however, a reason to regard the work as complete. Our priority is to embed those improvements and deliver more consistent operating performance.

The Board's role is to provide strong oversight, constructively challenge management and ensure that the Company's resources are directed towards the right priorities. Our focus remains on maintaining financial discipline, managing risk and supporting management in executing its strategic priorities.

Our strategic direction remains focused on disciplined execution, building on our established client relationships and selectively investing in capabilities where SOCO can compete effectively. We believe sustainable shareholder value will come from improving the consistency of earnings, strengthening cash generation and growing recurring revenue to build a more resilient business.

We also recognise the opportunities presented by developments in data and artificial intelligence. Our approach must remain practical: invest selectively, respond to genuine

client needs and maintain a clear connection between capability, delivery and commercial outcomes.
The year has also seen changes to the composition of the Board. I would like to acknowledge and thank Tom Stianos for his leadership and contribution as Chair, and Khatiza Brown for her valuable service to SOCO. I also welcome Kirsty Garrett to the Board and thank my fellow directors for their continued commitment as we guide SOCO through its next phase.

I also thank Sebastian, the leadership team and all our people. SOCO's reputation is built through the quality of their work and the trust they earn from clients. Their contribution remains central to the Company's future.

Finally, thank you to our shareholders for your continued support and engagement.

The Board recognises that confidence is earned through delivery. Our focus is on supporting and overseeing the work required to strengthen and grow the business, while maintaining a clear-eyed view of the challenges that remain.

I will now invite Sebastian to take you through the FY26 results, the second-half improvement and our priorities for the period ahead.

This announcement has been authorised for release by the Board of SOCO Corporation Ltd.

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ABOUT SOCO

SOCO (ASX:SOC) is a multi-award-winning IT consultancy specialising in the delivery of digital solutions, business applications and integration projects. Since 2013, SOCO has been working shoulder to shoulder with our clients to achieve transformative business outcomes. By placing people at the centre of everything we do, we ensure our focus remains on meeting the unique requirements of our people including employees, clients, and partners.