JACARANDA NATURAL RESOURCES

NOVEMBER 2026

DRILLING UNDERWAY IN BOTSWANA

AUSTRALIAN & AFRICAN COPPER & GOLD EXPLORER

INVESTOR PRESENTATION

ASX | JRL

jacarandaresources.com

Forward Looking & Competent Person Statements

Disclaimer

This presentation has been prepared by Jacaranda Natural Resources Limited (ASX: JRL) (Company) for information purposes only. It does not constitute, and should not be construed as, an offer, invitation, solicitation or recommendation to subscribe for or purchase securities in any jurisdiction.

The distribution of this presentation may be restricted by law. Recipients should inform themselves of, and comply with, all applicable restrictions. Any failure to do so may constitute a violation of applicable securities laws.

This presentation does not constitute financial product advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any recipient. Before making any investment decision, recipients should consider the appropriateness of the information and seek independent professional advice.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or reliability of the information contained in this presentation. To the maximum extent permitted by law, the Company and its directors, officers, employees, advisers and agents disclaim all liability (including, without limitation, any liability arising from fault or negligence) for any loss or damage arising from the use of, or reliance on, this presentation or its contents.

All investments involve risk, including the risk of loss of capital. Rock chip and grab samples are selective by nature and are not necessarily representative of the mineralisation at any prospect.

Forward-Looking Statements

This presentation contains forward-looking statements, including statements regarding the Company's future financial position, planned exploration campaigns and timing of results, business strategy, projects, and operational performance. Forward-looking statements can generally be identified by the use of words such as "anticipate", "believe", "expect", "target", "plan", "intend", "estimate", "may", "will" or similar expressions.

These statements are based on current expectations, estimates, and assumptions that, while considered reasonable, are subject to significant risks, uncertainties, and contingencies, many of which are outside the Company's control. Such risks include (without limitation) commodity price fluctuations, exploration and development risks, regulatory changes, funding availability, and general economic conditions.

Actual results, performance or achievements may differ materially from those expressed or implied in such forward-looking statements. Accordingly, recipients are cautioned not to place undue reliance on forward-looking statements.

The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Exploration Results in this presentation were previously reported in the Company's Replacement Prospectus dated 30 September 2026 and the ASX announcements listed in the Appendix. The Company is not aware of any new information or data that materially affects the information included in this presentation, and the form and context in which the Competent Person's findings are presented have not been materially modified. References to deposits held by other parties are regional comparisons only and do not indicate that similar results will be achieved on the Company's tenure.

Competent Person Statement

The information in this presentation that relates to Exploration Results is based on, and fairly represents, information compiled by Mr Jonathan King, a Member of the Australian Institute of Geoscientists (AIG) and the Company's Chief Technical Advisor. Results first disclosed in the Replacement Prospectus were independently assessed by MinVal (Mr Paul Dunbar) as the original Competent Person. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person under the 2012 JORC Code, holds shares and performance rights in the Company, and consents to the inclusion of the matters based on his information in the form and context in which they appear.

Investment Highlights

FUNDED & DRILLING NOW

THREE PROGRAMS IN MOTION

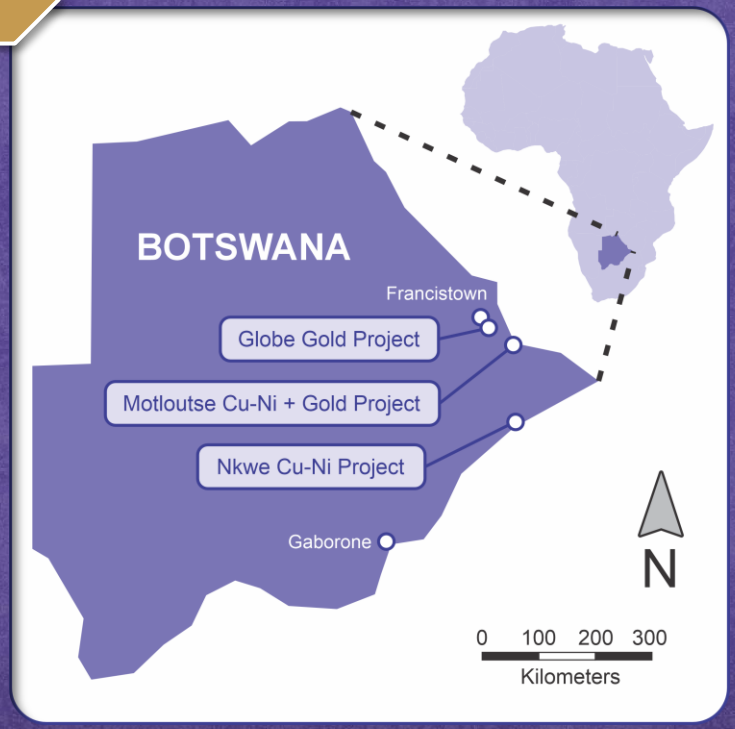
EXPERIENCED TEAM

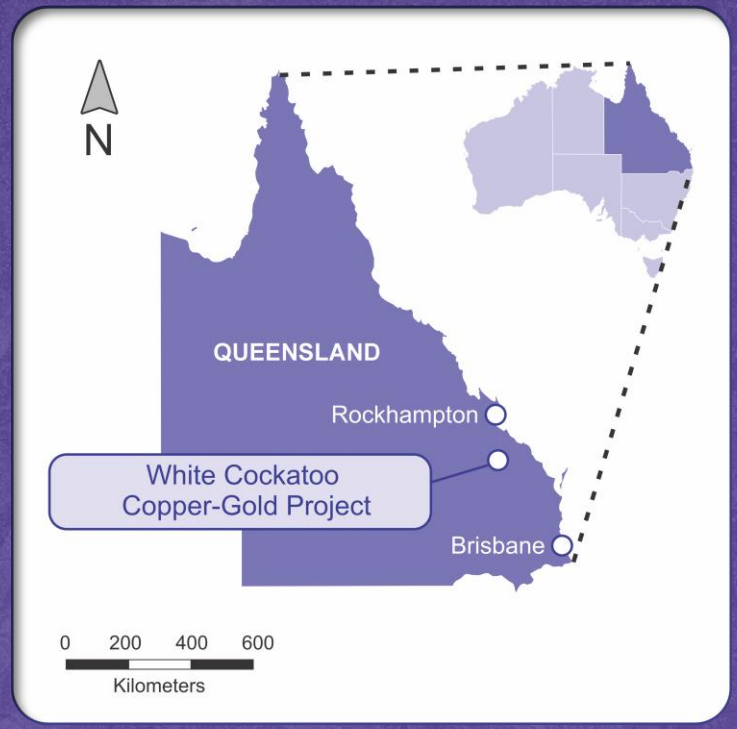
A$7.3M
cash, nil debt

8 holes
diamond drilling at Globe

42.1% Cu
Rock chip, Old Kroombit (QLD) *

2.0% Cu
Rock chip (Botswana)*





* See Jacaranda Natural Resources *Replacement Prospectus* released to the ASX 26 October 2026

Corporate Snapshot

A$0.18 SHARE PRICE*	**A$0.20** IPO PRICE
$11.84M MARKET CAP*	**~A$4.54M** EV*
A$7.3M CASH AS AT 28 OCTOBER	**NIL** DEBT

CASH =
OF MARKET CAP
62%

IPO & Funding

Item	Detail
IPO	A$8.0M at A$0.20; listed 28 October 2026
Joint Lead Managers	Gaia Capital and Boston Global
Cornerstone	Ever-Sun Development (Hongkong) Ltd – A$2.49M
Cornerstone	Purebond Ltd – A$0.70M

Top 10 Shareholders

#	Holder Name	Holding	%
1	Ever-Sun Development Hong Kong Ltd	12,457,500	18.92%
2	Purebond Ltd/Solai Pension Scheme	8,500,000	12.91%
3	Aranak Pty Ltd	4,707,500	7.15%
4	Dynamic Oceanwide Investments Pty Ltd	2,300,000	3.49%
5	Mr Graeme Forrest Morissey	1,625,000	2.47%
6	Craig Hatch Family Trust	1,500,000	2.28%
7	One Managed Investment Funds Ltd	1,250,000	1.90%
7	Bindi Metals Ltd	1,250,000	1.90%
8	Admiralty Resources Management Pty Ltd	1,200,000	1.82%
9	Waner Huang	1,000,000	1.52%
9	Yingyi Xie	1,000,000	1.52%
10	Kago Bitsang Stimela	875,000	1.33%
	Top 10 Total	37,665,000	57.22%

* Data current as of close of trading November 16, 2026

Delivering From Day One

Rig Turning in Botswana, Field Teams in Queensland, Within Days of Listing

LISTED & FUNDED

28 October 2026
Listed on ASX after A$8.0M IPO @ A$0.20

A$2.49M
Ever-Sun cornerstone

A$0.70M
Purebond (existing shareholder)

Joint Lead Managers
Gaia Capital & Boston Global

BOTSWANA DRILLING



30 October 2026
Globe Project: Diamond drilling commenced – 8 holes, ~540m

Motloutse
Rock chips up to 2.0% Cu.*
Drilling targeted Dec 2026 – Feb 2027

QLD FIELDWORK



9 November 2026
Mapping and sampling underway at Quartz Ridge, Old Kroombit, Cave Mountain and Tea Tree

Maiden Drilling Planned For Early 2027

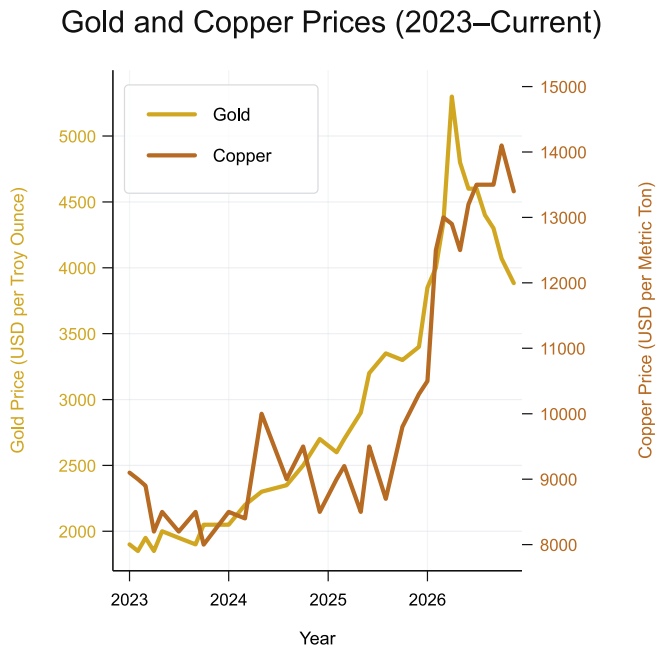
NEXT SIX MONTHS: Globe Assays | Motloutse Drilling | QLD Field Assays | QLD Drilling Early 2027

* See Jacaranda Natural Resources *Replacement Prospectus* released to the ASX 26 October 2026

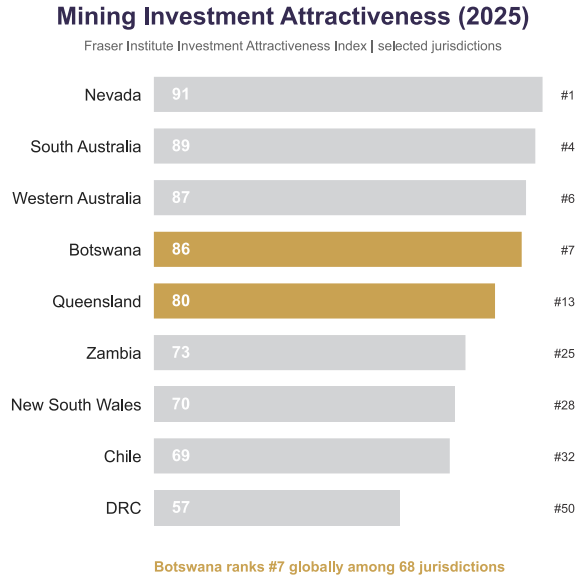
Why Now?

Strong Pricing Environment | Exploring Two Top-Ranked Mining Jurisdictions

COMMODITY EXPOSURES



ATTRACTIVE JURISDICTIONS



PROXIMATE ENDOWMENT

Botswana – Limpopo Mobile Belt

Selebi North: Indicated 8.95 Mt @ 1.03% Cu, 1.08% Ni

Selebi Main: Inferred 32.47 Mt @ 1.53% Cu, 0.98% Ni
(NexMetals Mining Corp., NI 43-101)

Queensland – Yarrol Province

Mt Cannindah: (ASX: CAE): 14.5 Mt @ 0.72% Cu, 0.42 g/t Au, 13.7 g/t Ag (JORC 2012)

Briggs: 439 Mt @ 0.25% Cu, 36 ppm Mo, 0.7 g/t Ag

Third-party estimates; regional comparisons only

Sources: Fraser Institute, Annual Survey of Mining Companies, 2025, Investment Attractiveness Index, February 2026. 68 jurisdictions evaluated
Kitco, Gold Spot Price; London Metal Exchange (LME), LME Copper. Prices in USD. Accessed 15 Nov 2026.
NexMetals Mining Corp 20 October 2026 .; Cannindah Resources ASX release 3 July 2024 ; Briggs 10 April 2025

Board and Management

Founder-led Team with Expertise in Australia and Botswana
Track Record in Discovery, IPO, and Exit



Arvind Misra
Founder & Executive Chairman

- 35+ years experience globally including Australia and Africa
- Led 4 x IPOs on the ASX & AIM with >A$100m capital raised



Graeme Morissey
Executive Director & CFO

- Chartered Accountant; 15+ years in resource finance and M&A
- Former CFO of Warriedar Resources (ASX: WA8) – ~$300m transaction



Tim Zuo
Non-Executive Director

- 18+ years across mining, investment and corporate finance
- Cross-border IPO, capital raising and transaction experience
- Strong investor networks and cross-border transaction expertise



Craig Hatch
Chief Executive Officer

- 25+ years experience, including Australia and Africa
- Former GM, Red 5 (King of the Hills) during growth from ~$300m to ~$1.5bn market capitalisation
- Key contributor to Khoemacau Zone 5 (Botswana) development, recently acquired by MMG for USD 1.85bn



Jonathan King
Chief Technical Advisor & Competent Person (JORC)

- 35+ years experience in exploration geology and geochemistry
- Proven discovery track record including Wallbrook and Granny Smith



Kago Stimela
Botswana Country Manager

- Entrepreneur and project leader with 15+ years' experience across engineering, security and resource sectors
- Founder and Chairman of Falcon Metal Resources Botswana, whose Sunhour Drilling division is drilling Globe

TRACK RECORD

5+ IPOs including BRX (6x in 3 months) | US$1.85bn trade sale, King of the Hills built to A$1.5bn

An Aranak Founded Company

BOTSWANA

Diamond Drilling Underway at Globe

JACARANDA
NATURAL RESOURCES

Botswana – Portfolio Overview

Botswana

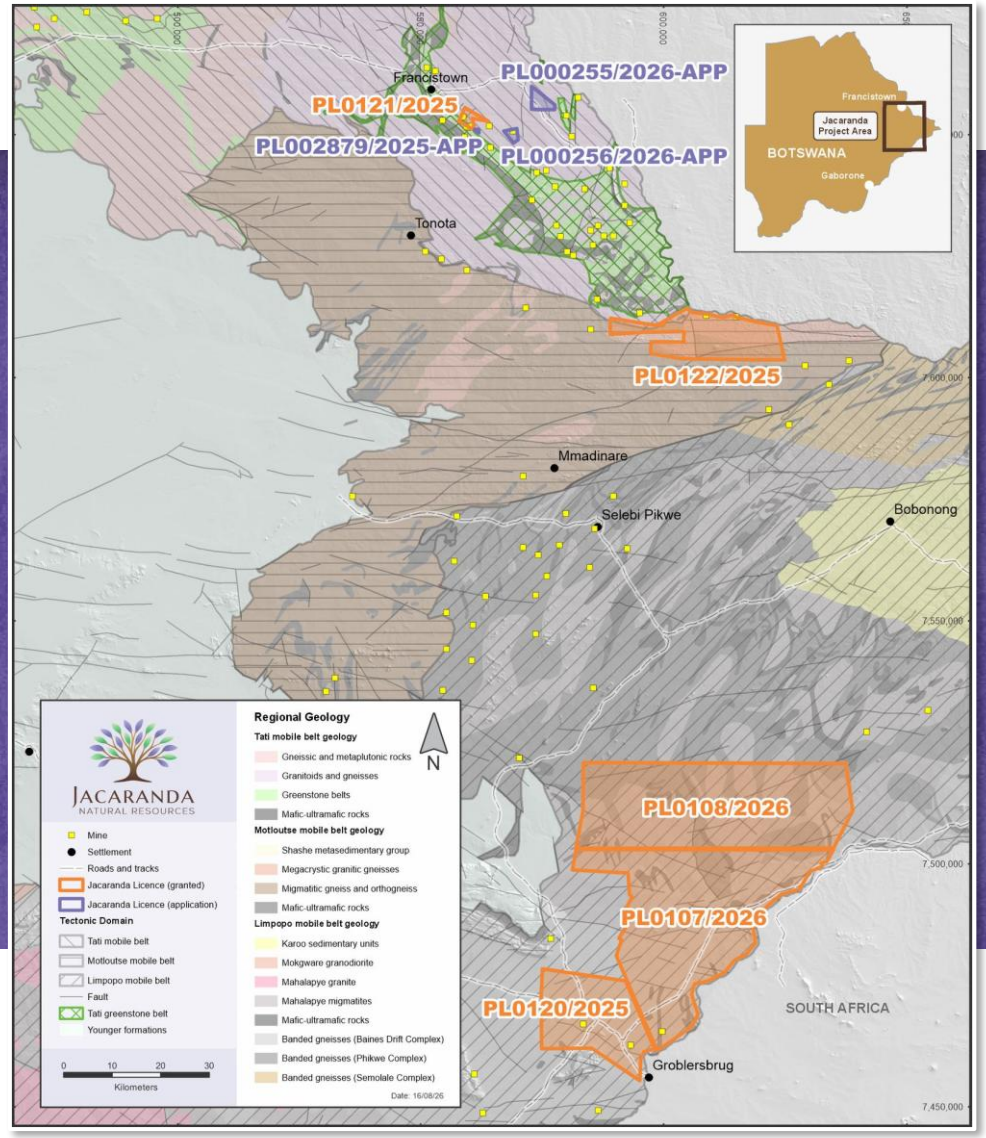
A Two-Belt Portfolio: Gold Drilling Now and District-Scale Copper Across >2,500 km²

Three Projects, Three Stages

Globe Gold Project (Tati Greenstone Belt): diamond drilling underway on PL121 – 8 holes, ~540 m, beneath high-grade gold at the surface.

Motloutse (228 km²): first rock chips up to 2.0% Cu define the Tlou copper-silver target; maiden drilling targeted Dec 2026 – Feb 2027.*

Nkwe (~2,285 km²): district-scale Cu-Ni ground in the Limpopo Mobile Belt, the belt that hosts Selebi-Phikwe.



Diamond drilling underway on PL121 (Globe Gold Project)

* See Jacaranda Natural Resources *Replacement Prospectus* released to the ASX 26 October 2026

Globe Gold Project - Drilling Underway

Botswana

Phase One Drilling Beneath High-Grade Gold

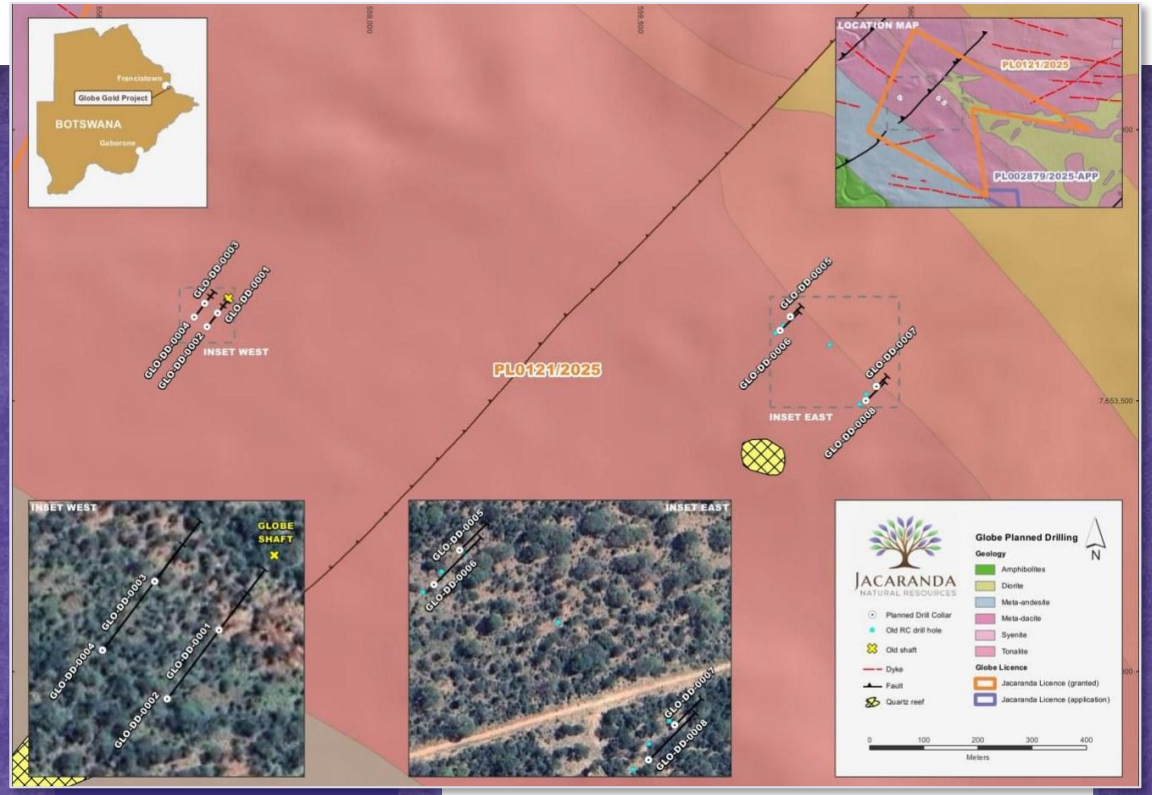
Tati Greenstone Belt, near the historic Mupane and Golden Eagle gold mines. Globe Shaft rock chips up to 26.5 g/t Au; recent grab sample 17.9 g/t Au.

8	~540m	29 OCT
DIAMOND HOLES	PHASE ONE	DRILLING STARTED

Two Priority Target Areas

Globe Shaft
4 holes on two fences ~30m apart, testing the reef ~30m and ~60m below and west of the historical stoping

Historical RC Intercepts
4 holes ~5m along strike and ~30m below TGRC0017 and TGRC0020



Peak Rock Chip
26.5 g/t Au

RC DRILLING INTERCEPTS
3m @ 5.17 g/t Au from 9m (Hole TGRC0017)
3m @ 1.3 g/t Au from 15m (Hole TGRC0020)

KEY TAKEAWAY: Only ~200 m of a 2km gold-in-soil anomaly has been drill-tested, and it remains open in both directions.

Sources: Replacement Prospectus Section 3.7; ITAR Sections 2.9.2, 2.10 and Appendix A (Carpentaria Exploration, CR 4895); ASX release 9 Nov 2026; map after Bindi Metals ASX release 27 Nov 2023. Rock-chip results are from separate samples.

Motloutse Project

Botswana

Tlou Copper-Silver Target

First Rock Chips up to 2.0% Cu at Tlou*

Six historical pits and a new copper trend at Tlou, Limpopo Mobile Belt. Oxide copper at surface; primary sulphides at depth untested.

23	12 of 23	DEC-FEB
ROCK CHIPS ASSAYED	ABOVE 1% Cu	MAIDEN DRILLING

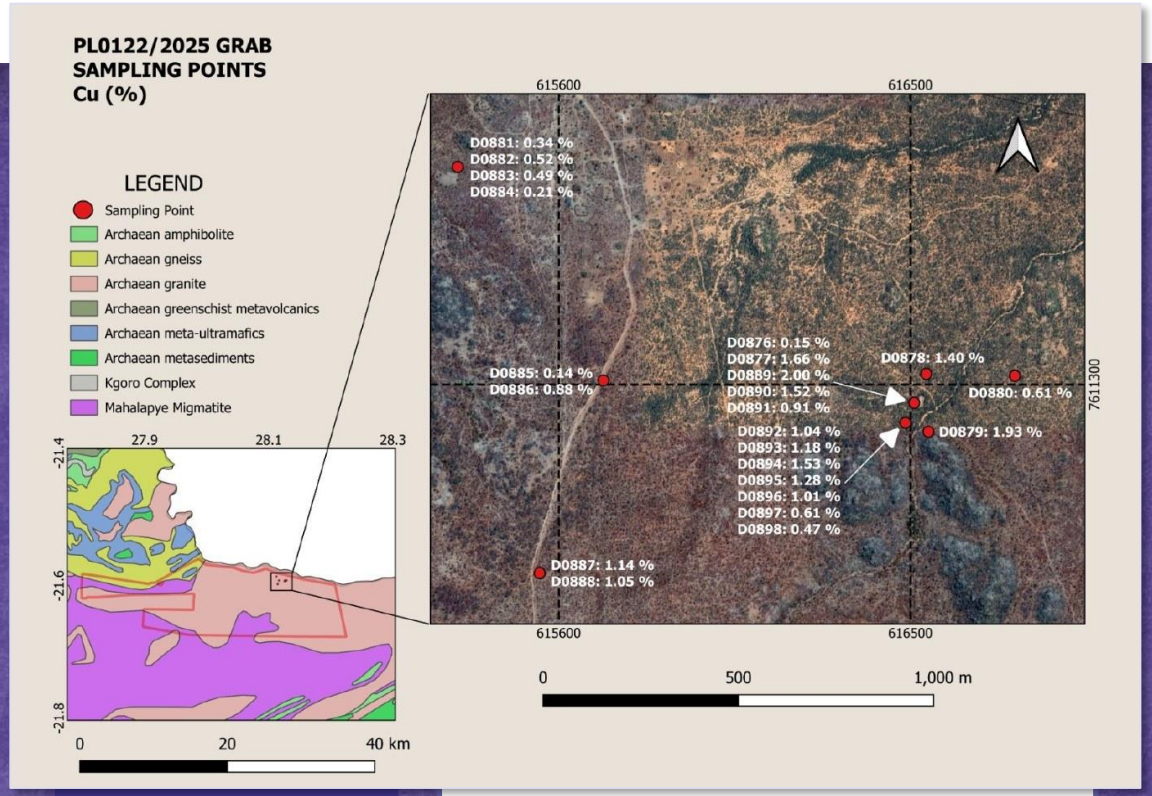
Path to Drilling

Map & Sample
Extend Tlou trend; petrography

Target
Structural review; IP/EM

Drill
Rig moves from Globe





Peak Rock Chip
2.00% C

ROCK CHIP RESULTS

Tlou: 8 of 12 samples >1% Cu
All pits: 12 of 23 samples >1% Cu (median 1.01% Cu)

* No new results are being reported in this presentation. See Jacaranda Natural Resources *Replacement Prospectus* released to the ASX 26 October 2026

Motloutse and Nkwe Cu-Ni, Cu-Ag + Au Projects

Botswana

Similar Geology, Mineralisation Style and Target Set. Only the Location Differs

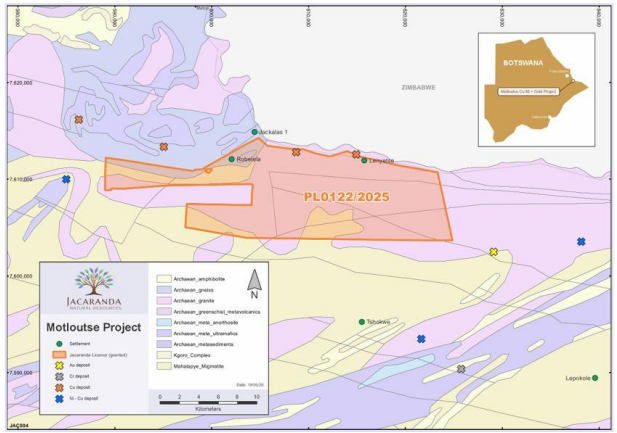
Two District-Scale Land Positions Searching For Copper-Nickel, Copper-Silver and Gold in the Limpopo Mobile Belt

Geological Setting
Northern and Central zones of the Limpopo Mobile Belt, with the Motloutse Complex on the southern edge of the Zimbabwe Craton.

Mineralisation Style
Copper-nickel sulphides associated with breccia and sulphide systems, copper-silver hydrothermal systems, plus orogenic gold. Favourable lithologies and structures on a district scale.

Regional Analogues
Selebi North: Ind. 8.95 Mt @ 1.03% Cu, 1.08% Ni; Selebi Main: Inf. 32.47 Mt @ 1.53% Cu, 0.98% Ni (NexMetals, NI 43-101). Sunnyside: 3.7 Mt @ 0.22% Cu, 0.36% Ni (SAMREC).

Effectively Untested
No commercial-scale exploration since the 1970s–90s. First Company rock chips at Motloutse returned up to 2.0% Cu.



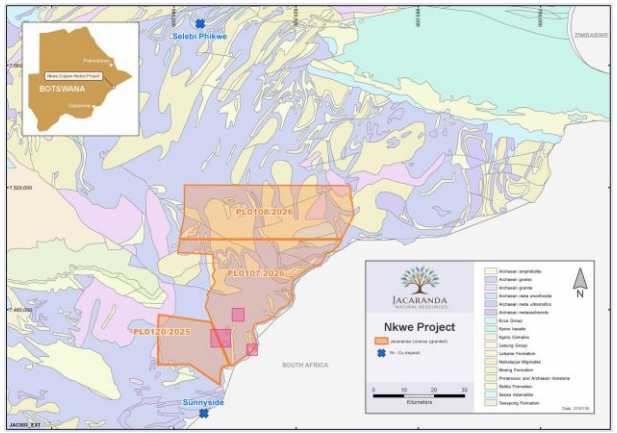
Motloutse

Cu-Ag | Cu-Ni | Au

228 km²

PL0122/2025, granted

Rock chips up to 2.0% Cu at Tlou. Maiden drilling targeted Dec 2026 – Feb 2027.



Nkwe

Cu-Ni

~2,285 km²

Three granted licences, one package

District-scale ground in the belt that hosts Selebi-Phikwe. Reconnaissance underway.

PRIORITIES:
Motloutse maiden drilling; Nkwe reconnaissance mapping and sampling

AUSTRALIA

Fieldwork Underway | Maiden Drilling Early 2027

JACARANDA
NATURAL RESOURCES

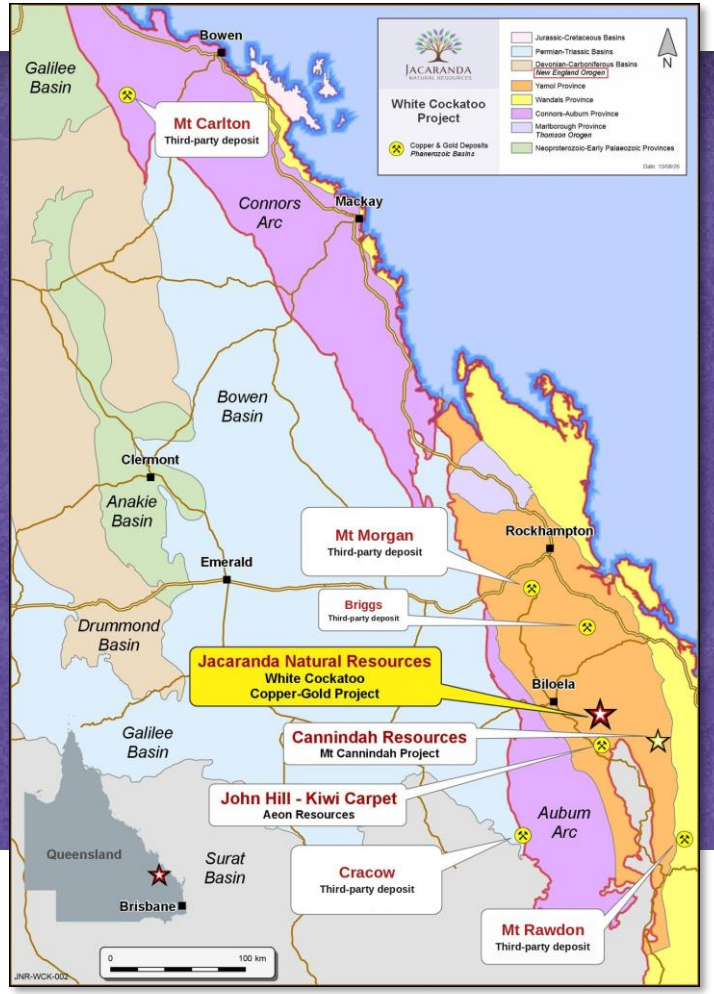
White Cockatoo

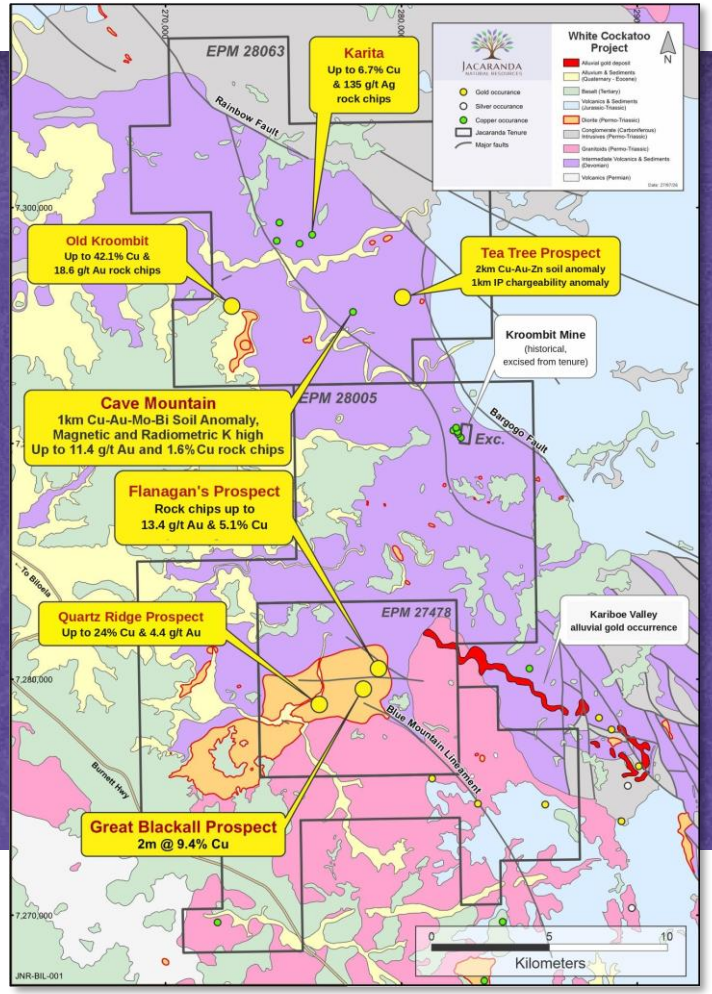
Australia

Shallow, High-Grade Systems With Deeper Porphyry Discovery Upside

Targeting Shallow High-Grade Cu-Au Systems & Deeper Cu-Au Porphyries

- >20 shallow high-grade copper and/or gold targets
- >5 potential porphyry Cu-Au targets, including a modelled 850m x 1,050m magnetic body
- Large contiguous land package (~409 km^2, subject to relinquishment on renewal of EPM 28063)
- Fieldwork underway at Quartz Ridge, Old Kroombit, Cave Mountain and Tea Tree; maiden drilling planned early 2027





Sources: Replacement Prospectus (30 Sep 2026) Section 3.7 and ITAR; ASX release 9 Nov 2026. Regional deposits are held by third parties and shown for location only.

White Cockatoo - Quartz Ridge Prospect

Australia

High-Grade Cu-Au-Ag - No Recorded Drilling
Maiden Drilling Planned for Early 2027

Cu-Au-Ag veins and breccia on EPM 27478, with an adjacent circular magnetic anomaly interpreted as a potential intrusion-related target.

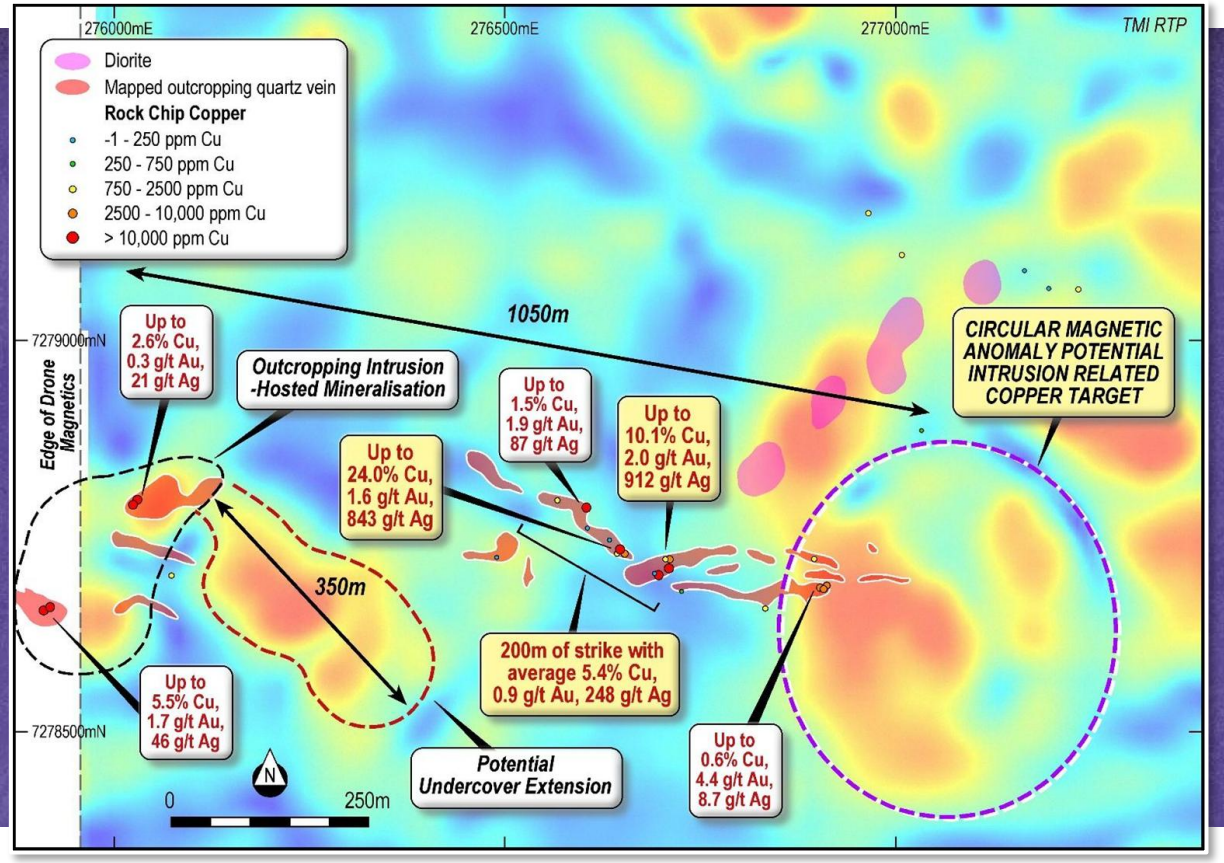
24% Cu	**~800 m**	**0**
2023 ROCK CHIP*	INTERPRETED TREND	RECORDED DRILL HOLES

200m x 5m Zone
Averaging 5.4% Cu, 0.9 g/t Au and 248 g/t Ag (2023 rock chips)*

Two Magnetic Targets
500m x 570m and 350m x 300m, both untested

Access in place
Conduct and compensation agreement for up to 50 RC or diamond holes

Maiden Drilling
Early 2027



Sources: Replacement Prospectus Section 3.7 and Figure 4; ITAR Sections 2.9.2 and 2.10; ASX release 9 Nov 2026. Peak rock-chip results are from separate samples.

* No new results are being reported in this presentation. See Jacaranda Natural Resources *Replacement Prospectus* released to the ASX 26 October 2026

Old Kroombit Prospect

Australia

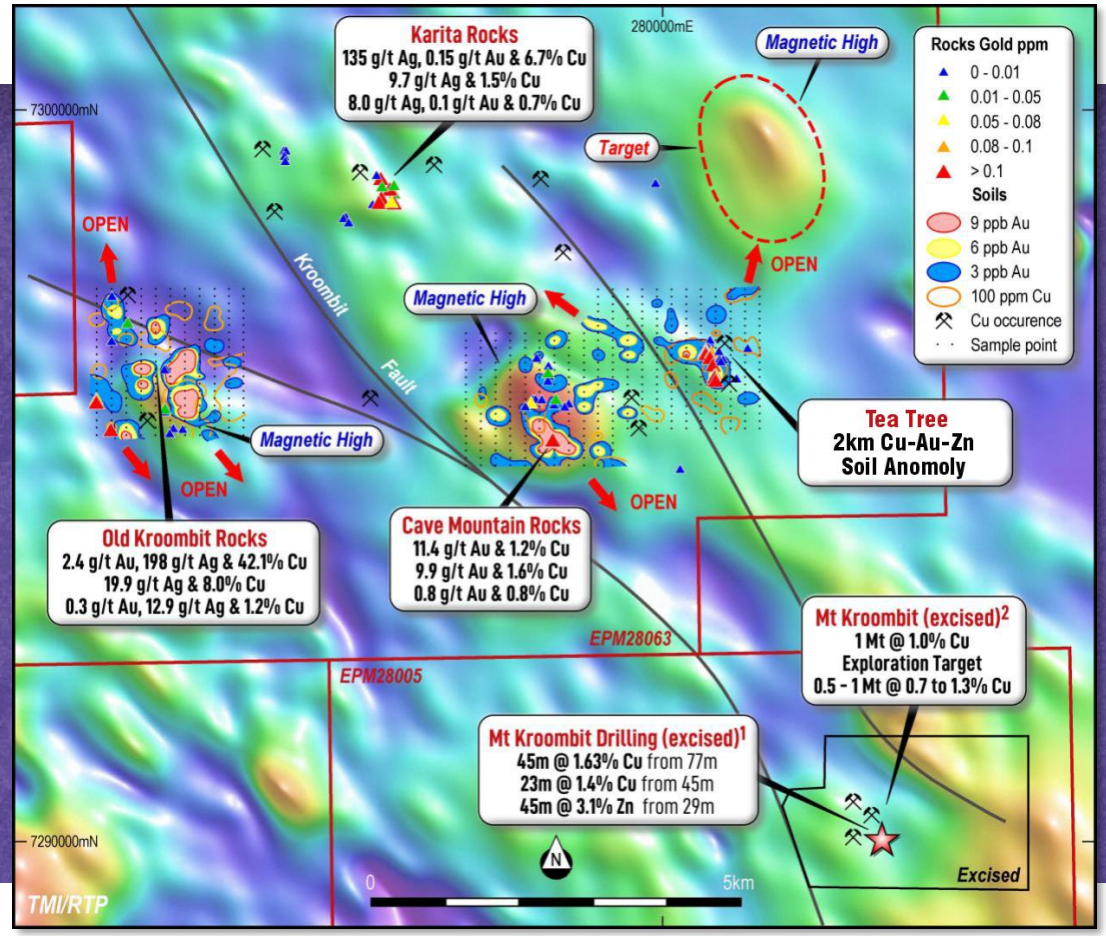
Skarn and Vein-Hosted Copper-Gold
First Prospect in the Current Field Program

On EPM 28063, along strike from the historical Mount Kroombit Cu-Zn mine. Vein mineralization coincides with ASTER alteration and soil anomalies.

42.1% Cu	18.6 g/t Au	1,360m
2024 ROCK CHIP	HISTORICAL ROCK CHIP	Au-Cu SOIL ANOMALY

Field Program Underway

Mapping	Soils	Review
Controls on high-grade Cu-Au	Extent of the 1,360m anomaly	Globe Ores analyses



Sources: Replacement Prospectus Section 3.7 and Figure 5; ITAR Section 2.9.3 and Appendix A; ASX release 9 Nov 2026. Rock chips are selective and not necessarily representative.

KEY TAKEAWAY:
No recorded drilling, and the highest-grade copper rock chip in the portfolio

Tea Tree Copper-Gold-Zinc Prospect

Australia

Large-Scale Discovery Opportunity

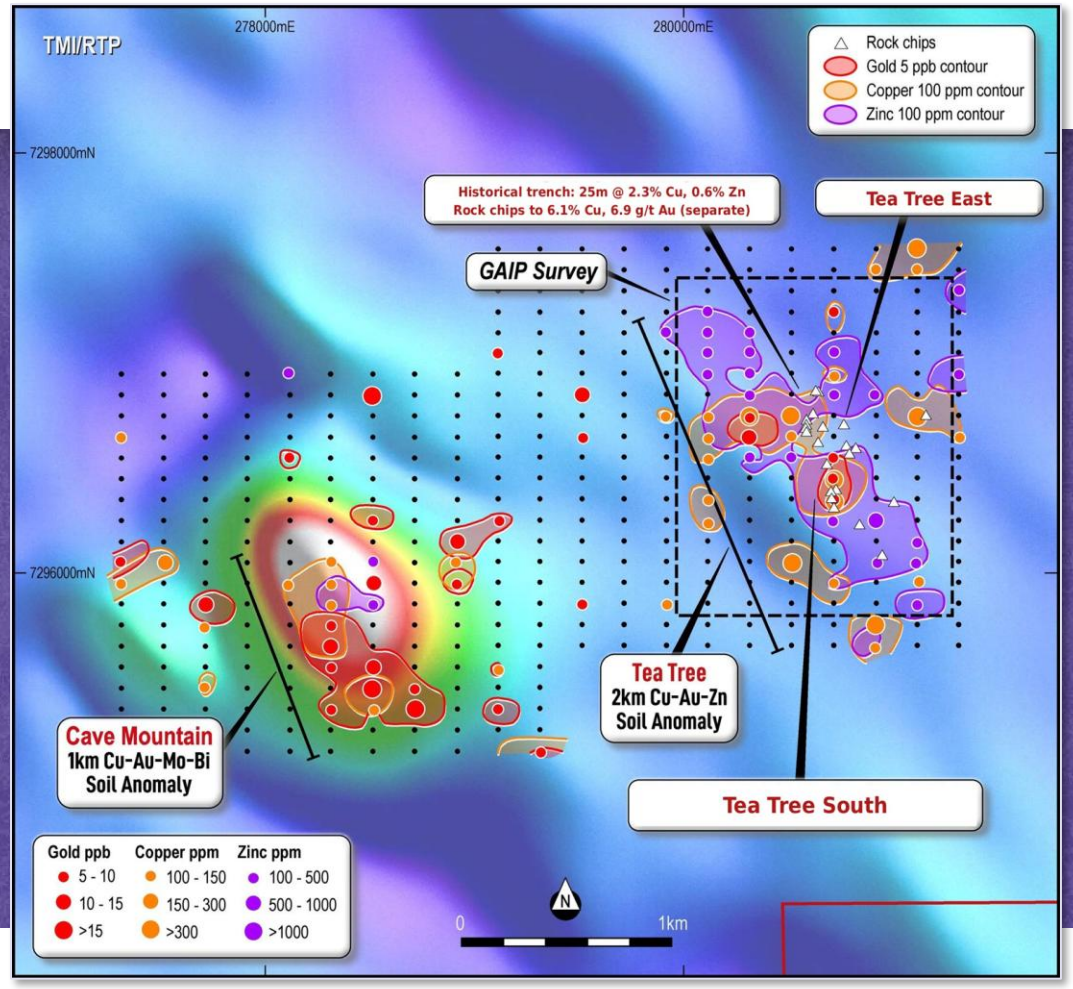
Shallow High-Grade Systems With Deeper Porphyry Discovery Upside

Skarn-style Cu-Au-Zn system along strike from the historical Mount Kroombit Cu-Zn mine.

25m @ 2.3% Cu	2 km	6.1% Cu 6.9 g/t Au
HISTORICAL TRENCH (NORTH)	Cu-Au-Zn SOIL ANOMALY	2023 ROCK CHIP

Three Stacked Targets in One Prospect

Skarn	Sulphides	Porphyry
Shallow replacement Cu-Au-Zn	1km IP chargeability anomaly	Cave Mountain Cu-Au-Mo-Bi



Sources: Replacement Prospectus Section 3.7; ITAR Sections 2.9.2, 2.10 and Appendix A (Carpentaria Exploration, CR 4895); ASX release 9 Nov 2026; map after Bindi Metals ASX release 27 Nov 2023. Rock-chip results are from separate samples.

KEY TAKEAWAY:

Tea Tree has no recorded drilling, preserving discovery leverage ahead of maiden drilling

White Cockatoo Project – THE PRIZE

Australia

Potential for Large Bulk Tonnage Copper-Gold Porphyry Discoveries

Flanagan's–Great Blackall: a magnetic 'doughnut' consistent with porphyry Cu-Au systems, not yet drill-tested.

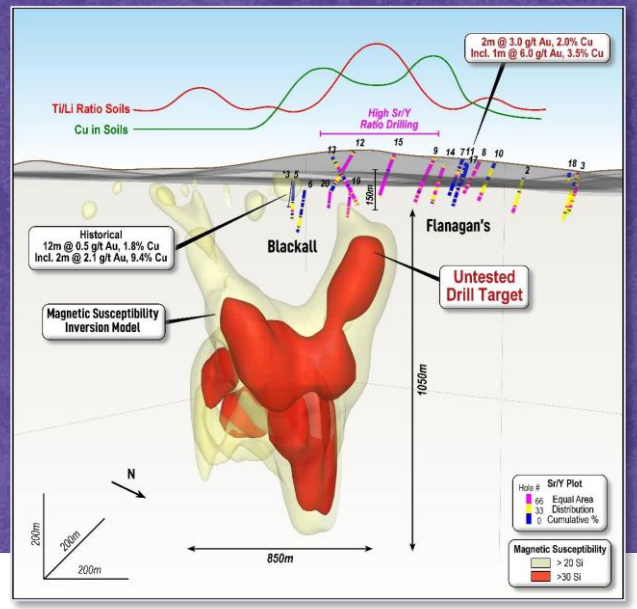
Leakage Above the Target

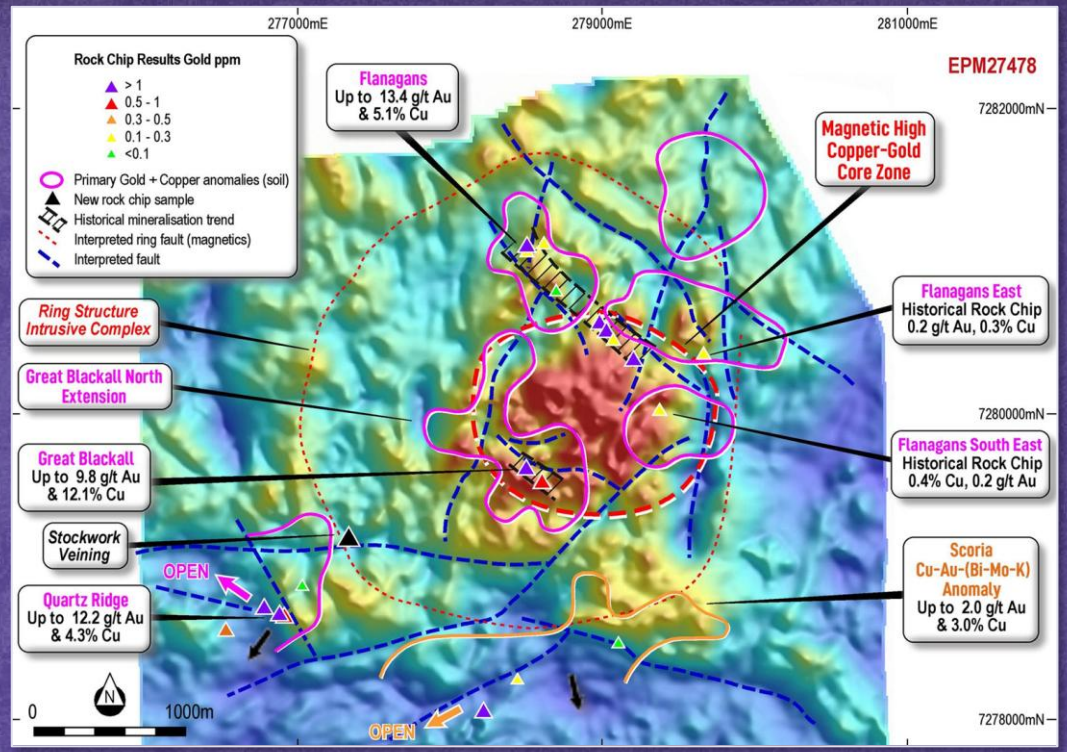
Surface
Up to 13.4 g/t Au, 5.1% Cu (Flanagan's); up to 12.1% Cu, 9.8 g/t Au (Great Blackall)

2022 RC
2m @ 3.0 g/t Au, 2.0% Cu incl.
1m @ 6.0 g/t Au, 3.5% Cu; rig-limited to 169m

Historical RC
12m @ 1.8% Cu, 0.5 g/t Au incl.
2m @ 9.4% Cu, 2.1 g/t Au

Diamond drilling to follow the shallow-target program





850m x 1,050m modelled body

169m deepest hole drilled

0 holes into the modelled target

Sources: Replacement Prospectus Section 3.7; ITAR; Bindi Metals ASX releases 20 Jul 2022 and 23 Jan 2023. Map callouts combine separate samples. Quartz Ridge / Oz Ridge naming for the 12.2 g/t Au sample

Catalyst Calendar

Continuous Newsflow From Both Jurisdictions

NOV 2026	DEC 2026-Q1 2027	Q1 2027	EARLY 2027	MID 2027	H2 2027
1	2	3	4	5	6
Globe phase one drilling completes	White Cockatoo filed results, Globe assays, Motloutse drilling starts	Motloutse assays;	White Cockatoo maiden drilling	White Cockatoo assays; Globe geophysics	White Cockatoo porphyry geophysics

Timing indicative and subject to approvals, weather and assay turnaround.

KEY TAKEAWAY:

Drill results from three projects expected within about nine months of listing

Why Jacaranda, Why Now

Funded, Drilling and Newsflow-Rich Across Two Jurisdictions

FUNDED

A$8.0M
IPO completed 28 October 2026

A$7.3M
cash; nil debt; nil options

57%
held by top 20 shareholders

Cornerstoned by
Ever-Sun and Purebond

DRILLING



Globe: 8 diamond holes underway

Motloutse: drilling Dec 2026 – Feb 2027

White Cockatoo: drilling early 2027

DISCOVERY UPSIDE



Queensland:

>20 shallow and >5 porphyry Cu-Au targets

Botswana:

District-scale Cu-Ni-Ag ground, largely untested

KEY TAKEAWAY:
Funded exposure to drill results from three projects across two jurisdictions

JACARANDA
NATURAL RESOURCES

Authorised for release by the Board of Jacaranda Natural Resources Limited

Arvind Misra
Founder & Executive Chairman

arvind.misra@jacarandaresources.com

+61 (0) 417 934 998

Craig Hatch
Chief Executive Officer

craig.hatch@jacarandaresources.com

+61 (0) 473 216 560

ASX | JRL

jacarandaresources.com

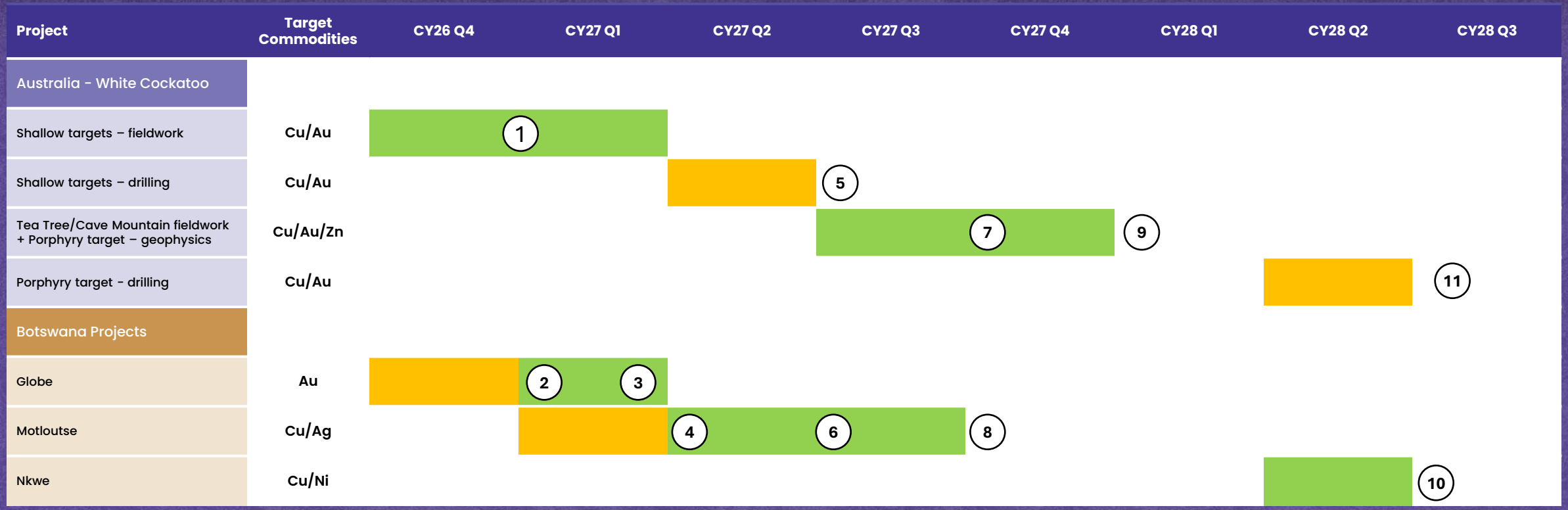
ARANAK PTY LTD
An Aranak Founded Company

APPENDIX

JACARANDA
NATURAL RESOURCES

Group Exploration Work Plan – Queensland + Botswana

Continuous Work Program and News Flow From Listing



Catalysts

1. White Cockatoo field results
2. Globe phase one assays
3. Globe geophysics results
4. Motloutse drilling assays
5. White Cockatoo maiden drilling assays
6. Moutloutse geophysics results
7. Cave Mountain/Tea Tree field results
8. Motloutse field results
9. White Cockatoo Porphyry Geophysics results
10. Nkwe field results
11. Porphyry diamond drilling results

Drilling

Lead-in Activities include field mapping, rock/soil sampling, geophysics and trenching

Previously Reported Information

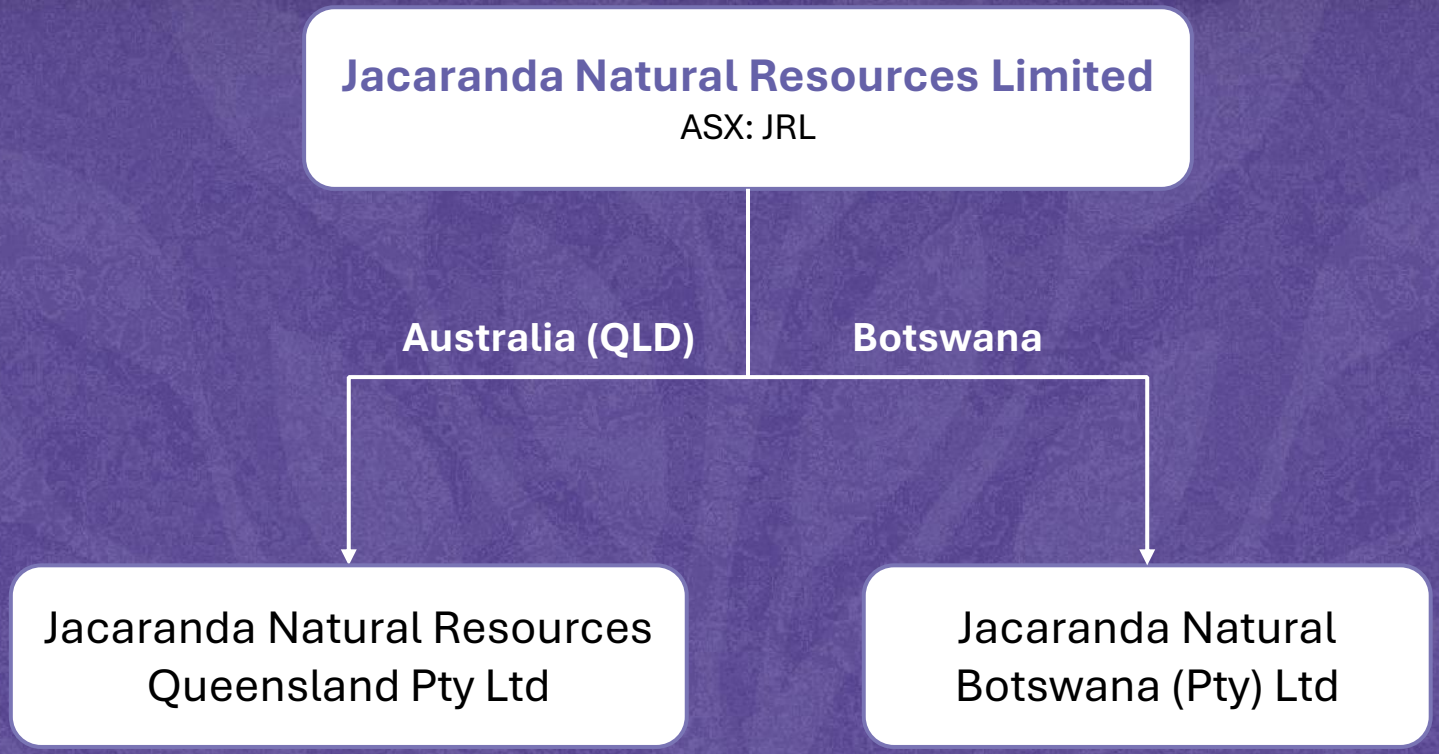
Project	Results referenced	Source	Date
Globe	Rock chips to 26.5 g/t Au; grab 17.9 g/t Au; RC TGRC0017 and TGRC0020	Replacement Prospectus (ITAR); ASX release “Diamond Drilling Underway”	30 Sep / 30 Oct 2026
Globe	2km gold-in-soil anomaly; phase one drill program	ASX release “Diamond Drilling Underway”	30 Oct 2026
Motloutse	23 rock chips, up to 2.0% Cu (Tlou) 02 Nov 2026	ASX release – Motloutse rock chips	02 Nov 2026
Selebi, Sunnyside	Third-party estimates (NI 43-101; SAMREC)	ASX release “Debuts on ASX”; NexMetals Mining Corp.	28 Oct 2026
Quartz Ridge, Tea Tree, Cave Mountain	Rock chips to 24% Cu (Quartz Ridge, 2023); trench 25m @ 2.3% Cu and rock chips to 6.1% Cu (Tea Tree); rock chips to 11.4 g/t Au (Cave Mountain)	Replacement Prospectus (ITAR); ASX release “Fieldwork Underway at White Cockatoo Copper-Gold Project”	30 Sep / 9 Nov 2026
Old Kroombit	42.1% Cu (2024); 18.6 g/t Au (Argonaut); 1,360m soil anomaly	Replacement Prospectus (ITAR); ASX release “Fieldwork Underway at White Cockatoo Copper-Gold Project”	30 Sep / 9 Nov 2026
Flanagan's–Great Blackall	RC drilling; magnetic inversion model; surface results	Replacement Prospectus (ITAR)	30 Sep 2026
Mt Cannindah, Briggs	Third-party estimates	Cannindah ASX release; Canterbury ASX release	10 Apr 2025

Tenement Details

Project	EPM Number	Status	Area (km^2)	EPM Expiry Date	Target Commodities
White Cockatoo	EPM 27478	Granted	56.0 (20 sub blocks)	07/04/2030	Copper/Gold
White Cockatoo	EPM 28063	Granted	145.6 (52 sub blocks)	01/02/2027 Renewal application due 2 Nov 2026 (50% compulsory relinquishment, 26 sub-blocks) [Renewal application lodged before due date and outcome pending]	Copper/Gold
White Cockatoo	EPM 28005	Granted	207.2 (74 sub-blocks)	06/11/2027 50% relinquishment (37 sub-blocks) at renewal [Renewal application due by 7th August 2027]	Copper/Gold

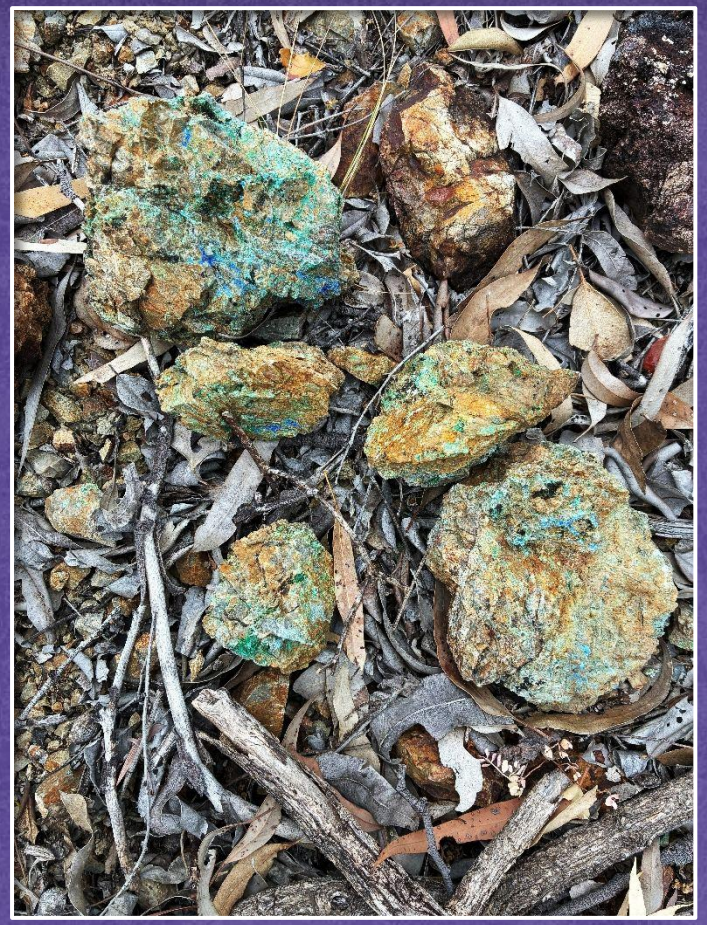
Project	PL Number	Status	Area (km^2)	PL Expiry Date	Target Commodities
Globe	PL 0121/2025	Granted	10.36	31/03/2028	Gold
Globe	PL 2879/2025	Applied	0.38	Applied 29/10/2025	Gold
Globe	PL 0256/2026	Applied	5.06	Applied 27/01/2026	Gold
Globe	PL 0255/2026	Applied	13.84	Applied 27/01/2026	Gold/Nickel
Motloutse	PL 0122/2025	Granted	228.15	31/03/2028	Copper/Nickel/Gold
Nkwe	PL 0120/2025	Granted	338.20	31/03/2028	Copper/Nickel
Nkwe	PL 0107/2026	Granted	991.41	30/06/2029	Copper/Nickel
Nkwe	PL 0108/2026	Granted	955.28	30/06/2029	Copper/Nickel

Corporate Structure



Projects are held through wholly owned subsidiaries

From the Field – Queensland







Specimens are selective and not representative of the mineralisation.

Copper at Surface – Motloutse, Botswana







Azurite, malachite and chrysocolla, Motloutse (September 2026). Specimens are selective and not representative of the mineralisation. [confirm location]

Drilling Underway at Globe, Botswana







Sunhour Drilling crew and diamond rig on PL121/2025, Globe Gold Project (phase one commenced 29 October 2026).