Announcement Summary

**Entity name**

NEW AGE EXPLORATION LIMITED

**Applicable security for the reorganisation**

| | |
|---|---|
| NAE | ORDINARY FULLY PAID |
| NAEO | OPTION EXPIRING 21-DEC-2026 |
| NAEAD | PERFORMANCE RIGHTS |
| NAEAAA | OPTION EXPIRING 20-NOV-2028 EX $0.015 |

**Announcement Type**

Update to previous announcement

**Date of this announcement**

17/11/2026

**Reason for the Update**

Shareholder approval received and post-consolidation securities on issue updated from estimated to actual.

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

NEW AGE EXPLORATION LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

004749508

**1.3 ASX issuer code**

NAE

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Shareholder approval received and post-consolidation securities on issue updated from estimated to actual.

**1.4b Date of previous announcement(s) to this update**

7/10/2026

**1.5 Date of this announcement**

17/11/2026

**1.6 Securities affected by the consolidation or split**

| ASX +Security Code | ASX +Security Description |
|---|---|
| NAE | ORDINARY FULLY PAID |
| NAEO | OPTION EXPIRING 21-DEC-2026 |
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## Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

**2.2 Approvals**

| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---|---|---|---|
| +Security holder approval | 5/11/2026 | Actual | Yes |

**Comments**

## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

11/11/2026

**3.2 Date of +security holder meeting**

5/11/2026

**3.2a Effective date of consolidation or split**

6/11/2026

**3.3 Last day for trading in the pre consolidation or split +securities**

9/11/2026

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

10/11/2026

**3.5 Record date**

11/11/2026

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

12/11/2026

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

18/11/2026

**3.8 Trading starts on a normal T+2 basis**

19/11/2026

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

23/11/2026

## Part 4 - Event type and details

**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

| ASX +Security Code | ASX +Security Description |
|---|---|
| NAE | ORDINARY FULLY PAID |

| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
|---|---|---|---|
| Quoted | 4,342,262,487 | 217,113,646 | Actual |

| ASX +Security Code | ASX +Security Description |
|---|---|
| NAEO | OPTION EXPIRING 21-DEC-2026 |

| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
|---|---|---|---|
| Quoted | 1,606,500,000 | 80,325,047 | Actual |

| ASX +Security Code | ASX +Security Description |
|---|---|
| NAEAD | PERFORMANCE RIGHTS |

| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
|---|---|---|---|
| Unquoted | 282,500,000 | 14,125,000 | Actual |

| ASX +Security Code | ASX +Security Description |
|---|---|
| NAEAAA | OPTION EXPIRING 20-NOV-2028 EX $0.015 |

| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
|---|---|---|---|
| Unquoted | 250,000,000 | 12,500,001 | Actual |

**5.2 Exercise price of options**

| ASX +Security Code | ASX +Security Description |
|---|---|
| NAEO | OPTION EXPIRING 21-DEC-2026 |

| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
|---|---|---|
| Quoted | 0.01200000 | 0.24000000 |

| ASX +Security Code | ASX +Security Description |
|---|---|
| NAEAD | PERFORMANCE RIGHTS |

| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
|---|---|---|
| Unquoted | 0.00000000 | 0.00000000 |

| ASX +Security Code | ASX +Security Description |
|---|---|
| NAEAAA | OPTION EXPIRING 20-NOV-2028 EX $0.015 |

| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
|---|---|---|
| Unquoted | 0.01500000 | 0.30000000 |

## Part 6 - Further information

**6.1 Further information relating to the consolidation or split**

Please refer to the Notice of Annual General Meeting lodged with ASX 7 October 2026 for further information.

**6.2 Additional information for inclusion in the Announcement Summary**