Announcement Summary

Entity name

MARIMACA COPPER CORP.

Date of this announcement

Tuesday November 17, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MC2AL	RESTRICTED SHARE UNITS	18,703	10/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MARIMACA COPPER CORP.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

683017094

1.3 ASX issuer code

MC2

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MC2AL : RESTRICTED SHARE UNITS

Date the +securities the subject of this notification were issued

10/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Plan is designed to encourage participants to contribute to the success of the Company; recognize and reward performance; and retain skilled personnel critical for the growth of the Company. RSUs represent a right to receive shares after meeting specific conditions, such as service tenure or performance goals. Eligible participants include directors, executive officers, employees, and consultants. RSUs are subject to vesting conditions determined at the time of grant. Accelerated vesting may occur in cases like a Change of Control. When there is a Termination of Employment for Cause, all unvested RSUs are forfeited immediately; without Cause or by Resignation, unvested RSUs are forfeited upon resignation; Death or Disability: Vested awards may be exercised by the participant or their estate within six months. The Board may amend or terminate the Plan, but requires shareholder approval for major changes, such as increasing the share limit.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

18,703

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MC2 : CHESS DEPOSITARY INTERESTS 1:1	39,209,901

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MC2AM : OPTION EXPIRING 30-MAR-2031 EX CAD 7.93	100,000
MC2AG : OPTION EXPIRING 23-DEC-2026 EX CAD 3.69	270,000
MC2AH : OPTION EXPIRING 19-MAY-2028 EX CAD 4.00	425,000
MC2AI : OPTION EXPIRING 14-NOV-2028 EX CAD 3.40	200,000
MC2AL : RESTRICTED SHARE UNITS	3,058,844
MC2AA : COMMON SHARES	96,336,417

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A